

Bermuda grass Overseeded with Ryegrass & Clover
 North Texas (4)
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PASTURE	13.350	AUM	10.0000	133.50	_____
Total GROSS Income				133.50	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
FERT. 34-0-0	100.000	lb.	.080	8.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
SOD SEEDING	1.000	acre	5.000	5.00	_____
SEED RYEGRASS	20.000	lb.	.400	8.00	_____
SEED CLOVER	5.000	lb.	1.100	5.50	_____
INOCULANT	1.000	acre	1.500	1.50	_____
SEED CEREAL RYE	90.000	lb.	.200	18.00	_____
Fuel & Lube - Machinery		Acres		0.85	_____
Repairs - Machinery		Acres		0.55	_____
Labor - Machinery	0.197	Hour	5.002	0.98	_____
Interest - OC Borrowed	20.129	Dol.	0.090	1.81	_____
Interest - Positive Cash	-21.142	Dol.	0.045	-0.95	_____
Total VARIABLE COST				62.49	_____
GROSS INCOME minus VARIABLE COST				71.01	_____
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acres		3.54	_____
Land		Acres		12.00	_____
Total FIXED Cost				15.54	_____
Total of ALL Cost				78.03	_____
NET PROJECTED RETURNS				55.47	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
11/01/98	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
12/01/98	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
01/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
02/01/99	GRAZING	A	PASTURE	1.0000	.0000	C	.00	Y
03/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
04/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
05/01/99	GRAZING	A	PASTURE	2.0000	.0000	C	.00	Y
06/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
07/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
08/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
09/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y
10/01/99	GRAZING	A	PASTURE	.6700	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
10/01/98		M	DISCING TANDEM	1.0000			.00
10/05/98		M	DRY FERT. RIG	1.0000			.00
10/05/98		E	FERT. 18-46-0	100.0000	C	V	.00
10/05/98		E	FERT. 34-0-0	100.0000	C	V	.00
10/10/98		G	SOD SEEDING CUSTOM	1.0000	C	V	.00
10/10/98		E	SEED RYEGRASS	20.0000	C	V	.00
10/10/98		E	SEED CLOVER	5.0000	C	V	.00
10/10/98		E	INOCULANT	1.0000	C	V	.00
10/10/98		E	SEED CEREAL RYE	90.0000	C	V	.00
12/31/98		K	CASH RENT PASTURE	1.0000	C	F	.00