

**Coastal Bermudagrass Pasture**  
 North Texas (4)  
 1999 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE	5.360	AUM	10.0000	53.60	_____
Total GROSS Income				53.60	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
FERT. 18-46-0	100.000	lb.	.112	11.25	_____
FERT. 34-0-0	150.000	lb.	.080	12.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
FERT. 34-0-0	150.000	lb.	.080	12.00	_____
DRY FERT. RIG	1.000	acre	2.000	2.00	_____
Fuel & Lube - Machinery		Acre		0.22	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.091	Hour	5.007	0.45	_____
Interest - OC Borrowed	24.927	Dol.	0.090	2.24	_____
Total VARIABLE COST				42.24	_____
GROSS INCOME minus VARIABLE COST				11.36	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		0.96	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		11.06	_____
Total FIXED Cost				24.02	_____
Total of ALL Cost				66.26	_____
NET PROJECTED RETURNS				-12.66	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1999*

B-1241 (C04)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
03/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
04/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
05/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
06/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
07/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
08/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
09/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y
10/15/99	GRAZING	A	PASTURE	.6700	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/01/99		M	DRY FERT. RIG	1.0000			.00
04/01/99		E	FERT. 18-46-0	100.0000	C	V	.00
04/01/99		E	FERT. 34-0-0	150.0000	C	V	.00
08/15/99		M	DRY FERT. RIG	1.0000			.00
08/15/99		E	FERT. 34-0-0	150.0000	C	V	.00
12/31/99		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/99		L	COASTAL BERMUDA	1.0000		F	.00