

**Coastal Bermudagrass Pasture, Dryland**  
 West Central Texas (7)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE COASTAL	5.000	AUM	8.0000	40.00	_____
				=====	
Total GROSS Income				40.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	60.000	lb.	.280	16.80	_____
PHOSPHATE	40.000	lb.	.260	10.40	_____
NITROGEN	36.000	lb.	.280	10.08	_____
NITROGEN	24.000	lb.	.280	6.72	_____
Fuel & Lube - Machinery		Acre		4.48	_____
Repairs - Machinery		Acre		0.83	_____
Labor - Machinery	2.328	Hour	6.000	13.97	_____
Interest - OC Borrowed	12.272	Dol.	0.100	1.23	_____
				=====	
Total VARIABLE COST				64.50	_____
Break-Even Price, Total Variable Cost	\$	12.90	per AUM of PASTURE		
GROSS INCOME minus VARIABLE COST				-24.50	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		18.31	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		19.09	_____
				=====	
Total FIXED Cost				49.40	_____
Break-Even Price, Total Cost	\$	22.77	per AUM of PASTURE		
Total of ALL Cost				113.90	_____
NET PROJECTED RETURNS				-73.90	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/01/98	GRAZING	A	PASTURE COASTAL	1.0000	.0000	C	.00	Y
06/01/98	GRAZING	A	PASTURE COASTAL	1.0000	.0000	C	.00	Y
07/01/98	GRAZING	A	PASTURE COASTAL	.5000	.0000	C	.00	Y
08/01/98	GRAZING	A	PASTURE COASTAL	.5000	.0000	C	.00	Y
09/01/98	GRAZING	A	PASTURE COASTAL	1.0000	.0000	C	.00	Y
10/01/98	GRAZING	A	PASTURE COASTAL	1.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/98		E	NITROGEN	60.0000	C	V	.00
04/15/98		E	PHOSPHATE	40.0000	C	V	.00
04/15/98		M	FERTILIZING	1.0000			.00
04/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
05/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
06/10/98		M	SHREDDING	1.0000			.00
06/15/98		E	NITROGEN	36.0000	C	V	.00
06/15/98		M	FERTILIZING	1.0000			.00
08/30/98		M	SHREDDING	1.0000			.00
09/15/98		E	NITROGEN	24.0000	C	V	.00
09/15/98		M	FERTILIZING	1.0000			.00
09/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
10/30/98		K	LAND CHARGE FORAGE	1.0000	C	F	.00
10/31/98		L	COASTAL BERMUDA	1.0000		F	.00