

Coastal Bermudagrass Pasture, Dryland
 West Central Texas (7)
 1999 Projected Cost and Returns per Acre

| GROSS INCOME Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
|----------------------------------|----------|------|-----------|--------|---------------|
| PASTURE COASTAL | 5.000 | AUM | 8.0000 | 40.00 | |
| Total GROSS Income | | | | 40.00 | |
| VARIABLE COST Description | Quantity | Unit | \$ / Unit | Total | Your Estimate |
| NITROGEN | 60.000 | lb. | .160 | 9.60 | |
| PHOSPHATE | 40.000 | lb. | .230 | 9.20 | |
| NITROGEN | 36.000 | lb. | .160 | 5.76 | |
| NITROGEN | 24.000 | lb. | .160 | 3.84 | |
| Fuel & Lube - Machinery | | Acre | | 3.64 | |
| Repairs - Machinery | | Acre | | 0.83 | |
| Labor - Machinery | 2.328 | Hour | 5.600 | 13.04 | |
| Interest - OC Borrowed | 5.246 | Dol. | 0.090 | 0.47 | |
| Total VARIABLE COST | | | | 46.37 | |
| GROSS INCOME minus VARIABLE COST | | | | -6.37 | |
| FIXED COST Description | | Unit | | Total | Your Estimate |
| Machinery and Equipment | | Acre | | 17.61 | |
| Land | | Acre | | 12.00 | |
| Perennial Crop | | Acre | | 19.09 | |
| Total FIXED Cost | | | | 48.69 | |
| Total of ALL Cost | | | | 95.06 | |
| NET PROJECTED RETURNS | | | | -55.06 | |

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 1999*

B-1241 (C07)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|----------|---------------------|---------------|-----------------|-----------------|-----------------|---------------|----------------|------------------|
| 05/01/99 | GRAZING | A | PASTURE COASTAL | 1.0000 | .0000 | C | .00 | Y |
| 06/01/99 | GRAZING | A | PASTURE COASTAL | 1.0000 | .0000 | C | .00 | Y |
| 07/01/99 | GRAZING | A | PASTURE COASTAL | .5000 | .0000 | C | .00 | Y |
| 08/01/99 | GRAZING | A | PASTURE COASTAL | .5000 | .0000 | C | .00 | Y |
| 09/01/99 | GRAZING | A | PASTURE COASTAL | 1.0000 | .0000 | C | .00 | Y |
| 10/01/99 | GRAZING | A | PASTURE COASTAL | 1.0000 | .0000 | C | .00 | Y |

| Date | Stage of Production | Type of Input | Input Name | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|----------------------|-----------------|---------------|----------------|----------------|
| 04/15/99 | | E | NITROGEN | 60.0000 | C | V | .00 |
| 04/15/99 | | E | PHOSPHATE | 40.0000 | C | V | .00 |
| 04/15/99 | | M | FERTILIZING | 1.0000 | | | .00 |
| 04/15/99 | | M | PICKUP TRUCK 3/4 TON | 7.0000 | | | .00 |
| 05/15/99 | | M | PICKUP TRUCK 3/4 TON | 7.0000 | | | .00 |
| 06/10/99 | | M | SHREDDING | 1.0000 | | | .00 |
| 06/15/99 | | E | NITROGEN | 36.0000 | C | V | .00 |
| 06/15/99 | | M | FERTILIZING | 1.0000 | | | .00 |
| 08/30/99 | | M | SHREDDING | 1.0000 | | | .00 |
| 09/15/99 | | E | NITROGEN | 24.0000 | C | V | .00 |
| 09/15/99 | | M | FERTILIZING | 1.0000 | | | .00 |
| 09/15/99 | | M | PICKUP TRUCK 3/4 TON | 7.0000 | | | .00 |
| 10/30/99 | | K | LAND CHARGE FORAGE | 1.0000 | C | F | .00 |
| 10/31/99 | | L | COASTAL BERMUDA | 1.0000 | | F | .00 |