

Coastal Bermudagrass Hay
 Central Texas (8)
 2000 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY BERMUDA	150.000	bale	2.0000	300.00	
Total GROSS Income				300.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
PREHARVEST					
HERB, PRE-EMERGE	1.000	acre	3.000	3.00	
Fuel & Lube - Machinery		Acre		0.21	
Repairs - Machinery		Acre		0.13	
Labor - Machinery	0.085	Hour	5.004	0.43	
Total PREHARVEST				3.76	
FIRST CUTTING					
FERT. 18-46-0	100.000	lb.	.112	11.25	
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	60.000	bale	.650	39.00	
CUSTOM HAULING	60.000	bale	.400	24.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total FIRST CUTTING				96.63	
SECOND CUTTING					
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	45.000	bale	.650	29.25	
CUSTOM HAULING	45.000	bale	.400	18.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total SECOND CUTTING				69.63	
THIRD CUTTING					
FERT. 34-0-0	250.000	lb.	.080	20.00	
DRY FERT. RIG	1.000	acre	2.000	2.00	
CUSTOM BALING	45.000	bale	.650	29.25	
CUSTOM HAULING	45.000	bale	.400	18.00	
Fuel & Lube - Machinery		Acre		0.11	
Repairs - Machinery		Acre		0.04	
Labor - Machinery	0.045	Hour	5.007	0.23	
Total THIRD CUTTING				69.63	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
Interest - OC Borrowed	16.386	Dol.	0.121	1.98	
Interest - Positive Cash	-13.626	Dol.	0.072	-0.98	
Total VARIABLE COST				240.64	
GROSS INCOME minus VARIABLE COST				59.36	
FIXED COST Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
Machinery and Equipment		Acre		3.41	
Land		Acre		12.00	
Perennial Crop		Acre		11.06	
Total FIXED Cost				26.47	
Total of ALL Cost				267.11	
NET PROJECTED RETURNS				32.89	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2000*

B-1241 (L08)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/15/00	FIRST CUTTING	A	HAY BERMUDA	60.0000	.0000	C	.00	Y
07/15/00	SECOND CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y
11/01/00	THIRD CUTTING	A	HAY BERMUDA	45.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
12/15/99	PREHARVEST	M	SPRAYING	1.0000			.00
12/15/99	PREHARVEST	E	HERB, PRE-EMERGE BERMUDA	1.0000	C	V	.00
04/01/00	FIRST CUTTING	M	DRY FERT. RIG	1.0000			.00
04/01/00	FIRST CUTTING	E	FERT. 18-46-0	100.0000	C	V	.00
04/01/00	FIRST CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
06/01/00	FIRST CUTTING	G	CUSTOM BALING HAY	60.0000	C	V	.00
06/01/00	FIRST CUTTING	G	CUSTOM HAULING HAY	60.0000	C	V	.00
06/05/00	SECOND CUTTING	M	DRY FERT. RIG	1.0000			.00
06/05/00	SECOND CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/01/00	SECOND CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
07/05/00	THIRD CUTTING	M	DRY FERT. RIG	1.0000			.00
07/05/00	THIRD CUTTING	E	FERT. 34-0-0	250.0000	C	V	.00
07/05/00	SECOND CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
10/15/00	THIRD CUTTING	G	CUSTOM BALING HAY	45.0000	C	V	.00
10/15/00	THIRD CUTTING	G	CUSTOM HAULING HAY	45.0000	C	V	.00
12/31/00		K	CASH RENT PASTURE	1.0000	C	F	.00
12/31/00		L	COASTAL BERMUDA	1.0000		F	.00