

**Coastal Bermudagrass Establishment**  
 Central Texas (8)  
 1998 Projected Costs and Returns per Acre

| GROSS INCOME Description         | Quantity | Unit  | \$ / Unit | Total   | Your Estimate |
|----------------------------------|----------|-------|-----------|---------|---------------|
| =====                            | =====    | ===== | =====     | =====   | =====         |
| -WARNING- No gross receipts      |          |       |           |         |               |
| VARIABLE COST Description        | Quantity | Unit  | \$ / Unit | Total   |               |
| =====                            | =====    | ===== | =====     | =====   |               |
| PREHARVEST                       |          |       |           |         |               |
| FERT. 18-46-0                    | 100.000  | lb.   | .112      | 11.25   | _____         |
| DRY FERT. RIG                    | 1.000    | acre  | 2.000     | 2.00    | _____         |
| CUSTOM SPRIGGING                 | 1.000    | acre  | 35.000    | 35.00   | _____         |
| BERMUDA SOD                      | 20.000   | bu.   | 1.000     | 20.00   | _____         |
| HERB, PRE-EMERGE                 | 1.000    | acre  | 3.000     | 3.00    | _____         |
| FERT. 34-0-0                     | 150.000  | lb.   | .080      | 12.00   | _____         |
| DRY FERT. RIG                    | 1.000    | acre  | 2.000     | 2.00    | _____         |
| Fuel & Lube - Machinery          |          | Acres |           | 2.11    | _____         |
| Repairs - Machinery              |          | Acres |           | 1.23    | _____         |
| Labor - Machinery                | 0.501    | Hour  | 5.002     | 2.51    | _____         |
|                                  |          |       |           | =====   |               |
| Total PREHARVEST                 |          |       |           | 91.10   | _____         |
| Interest - OC Borrowed           | 56.509   | Dol.  | 0.121     | 6.84    | _____         |
|                                  |          |       |           | =====   |               |
| Total VARIABLE COST              |          |       |           | 97.94   | _____         |
| GROSS INCOME minus VARIABLE COST |          |       |           | -97.94  | _____         |
| FIXED COST Description           |          | Unit  |           | Total   |               |
| =====                            |          | ===== |           | =====   |               |
| Machinery and Equipment          |          | Acres |           | 10.75   | _____         |
| Land                             |          | Acres |           | 12.00   | _____         |
|                                  |          |       |           | =====   |               |
| Total FIXED Cost                 |          |       |           | 22.75   | _____         |
| Total of ALL Cost                |          |       |           | 120.69  | _____         |
| NET PROJECTED RETURNS            |          |       |           | -120.69 | _____         |

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (L08)

| Date | Stage of Production | Type of Prod. | Product Name | Number of Units | Weight per Head | Cash Non-Cash | Landlord Share | Break Even Prod. |
|------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|
|------|---------------------|---------------|--------------|-----------------|-----------------|---------------|----------------|------------------|

-WARNING- No valid Receipts records

| Date     | Stage of Production | Type of Input | Input Name               | Number of Units | Cash Non-Cash | Fixed or Vari. | Landlord Share |
|----------|---------------------|---------------|--------------------------|-----------------|---------------|----------------|----------------|
| 09/01/97 | PREHARVEST          | M             | DISCING OFFSET           | 1.0000          |               |                | .00            |
| 11/01/97 | PREHARVEST          | M             | DISCING TANDEM           | 1.0000          |               |                | .00            |
| 12/31/97 |                     | K             | CASH RENT PASTURE        | 1.0000          | C             | F              | .00            |
| 02/10/98 | PREHARVEST          | M             | DRY FERT. RIG            | 1.0000          |               |                | .00            |
| 02/10/98 | PREHARVEST          | E             | FERT. 18-46-0            | 100.0000        | C             | V              | .00            |
| 02/12/98 | PREHARVEST          | G             | CUSTOM SPRIGGING BERMUDA | 1.0000          | C             | V              | .00            |
| 02/12/98 | PREHARVEST          | E             | BERMUDA SOD              | 20.0000         | C             | V              | .00            |
| 03/01/98 | PREHARVEST          | M             | SPRAYING                 | 1.0000          |               |                | .00            |
| 03/01/98 | PREHARVEST          | E             | HERB, PRE-EMERGE BERMUDA | 1.0000          | C             | V              | .00            |
| 08/15/98 | PREHARVEST          | M             | DRY FERT. RIG            | 1.0000          |               |                | .00            |
| 08/15/98 | PREHARVEST          | E             | FERT. 34-0-0             | 150.0000        | C             | V              | .00            |