

**Coastal Bermudagrass Pasture, Irrigated**  
 West Central Texas (7)  
 1998 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE COASTAL	13.000	AUM	8.0000	104.00	_____
				=====	
Total GROSS Income				104.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	100.000	lb.	.280	28.00	_____
PHOSPHATE	100.000	lb.	.260	26.00	_____
NITROGEN	100.000	lb.	.280	28.00	_____
NITROGEN	125.000	lb.	.280	35.00	_____
Fuel & Lube - Machinery		Acre		3.37	_____
- Irrigation		Acre		22.63	_____
Repairs - Machinery		Acre		0.63	_____
- Irrigation		Acre		13.63	_____
Labor - Machinery	1.744	Hour	6.000	10.46	_____
- Irrigation	0.600	Hour	6.480	3.89	_____
Interest - OC Borrowed	45.147	Dol.	0.100	4.51	_____
				=====	
Total VARIABLE COST				176.12	_____
Break-Even Price, Total Variable Cost	\$	13.54	per AUM of PASTURE		
GROSS INCOME minus VARIABLE COST				-72.12	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		12.48	_____
Irrigation		Acre		53.74	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		30.84	_____
				=====	
Total FIXED Cost				109.06	_____
Break-Even Price, Total Cost	\$	21.93	per AUM of PASTURE		
Total of ALL Cost				285.18	_____
NET PROJECTED RETURNS				-181.18	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after February 13, 1998*

B-1241 (C07)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/01/98	GRAZING	A	PASTURE COASTAL	2.0000	.0000	C	.00	Y
06/01/98	GRAZING	A	PASTURE COASTAL	3.0000	.0000	C	.00	Y
07/01/98	GRAZING	A	PASTURE COASTAL	1.5000	.0000	C	.00	Y
08/01/98	GRAZING	A	PASTURE COASTAL	1.5000	.0000	C	.00	Y
09/01/98	GRAZING	A	PASTURE COASTAL	3.0000	.0000	C	.00	Y
10/01/98	GRAZING	A	PASTURE COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/98		E	NITROGEN	100.0000	C	V	.00
04/15/98		E	PHOSPHATE	100.0000	C	V	.00
04/15/98		M	FERTILIZING	1.0000			.00
04/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
04/20/98		O	IRRIGATION	3.0000			.00
05/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
05/20/98		O	IRRIGATION	3.0000			.00
06/15/98		E	NITROGEN	100.0000	C	V	.00
06/15/98		M	FERTILIZING	1.0000			.00
06/20/98		O	IRRIGATION	3.0000			.00
07/20/98		O	IRRIGATION	3.0000			.00
08/10/98		M	SHREDDING	1.0000			.00
08/15/98		E	NITROGEN	125.0000	C	V	.00
08/15/98		M	FERTILIZING	1.0000			.00
08/15/98		M	PICKUP TRUCK 3/4 TON	7.0000			.00
08/20/98		O	IRRIGATION	3.0000			.00
10/31/98		K	LAND CHARGE FORAGE	1.0000	C	F	.00
10/31/98		L	COASTAL BERMUDA IRR.	1.0000		F	.00