Cow-Calf Production Texas Rolling Plains (3) 2003 Projected Costs and Returns per Head

PRODUCTION Description CULL COWS HEIFER CALVES STOCKER STEERS Total GROSS Income	Quantity 0.16Hd 10.250 0.25Hd 5.150 0.41Hd 5.500	Unit cwt. cwt. cwt. cwt.	\$ / Unit 38.0000 90.0000 96.0000	Return 62.32 115.88 216.48 ======== 394.68			
				394.00			
OPERATING INPUT or CUSTOM OPEF Description NATIVE PASTURE OTHER DIR COSTS SALT AND MINERAL SUPPLEMENT FEED VET. MEDICINE COW-CALF Fuel Lube Repair	ATION Input Use 30.000 1.000 30.000 500.000 1.000	Unit acre head lb. lb. head	0.180 0.123	Cost 60.00 30.00 5.40 61.25 14.32 6.69 0.67 2.60			
Total OPERATING INPUT and CUSTOM OPERATION Costs							
Residual returns to capital, ownership labor, land, management, and profit							
CAPITAL INVESTMENT Description		Unit	Rate of	Cost			
Interest - IT Equity Interest - OC Borrowed Interest - OC Earned	Invested 1073.101 70.454 -13.267			107.31 7.05 -0.60			
Total CAPITAL INVESTMENT Costs				113.76			
Residual returns to ownership, land, management, and profit	labor,			99.98			
OWNERSHIP COST Description (De Machinery and Equipment Livestock	Cost 35.22 9.34						
Total OWNERSHIP Costs				44.56			
Total OWNERSHIP Costs Residual returns to labor, lar	d, management, an	===== d prof	======================================	44.56 55.42			
Residual returns to labor, lar LABOR COST Description	Input Use	Unit	Average Rate	55.42			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment	-	Unit	Average	55.42 Cost 24.27			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs	Input Use 3.766	Unit Hr.	Average Rate	55.42			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment	Input Use 3.766	Unit Hr.	Average Rate	55.42 Cost 24.27			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs	Input Use 3.766	Unit Hr.	Average Rate 6.446	55.42 Cost 24.27 24.27 31.15			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana	Input Use 3.766 gement, and profi	Unit Hr. t Unit	Average Rate 6.446 Rate of Return	55.42 Cost 24.27 24.27 31.15			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT	Input Use 3.766 gement, and profi Input Use	Unit Hr. t Unit	Average Rate 6.446 Rate of Return	55.42 Cost 24.27 24.27 31.15 Cost			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT Annual Lease	Input Use 3.766 Igement, and profi Input Use 30.000	Unit Hr. t Unit Acre	Average Rate 6.446 Rate of Return 3.000	55.42 Cost 24.27 24.27 31.15 Cost <u>90.00</u> 90.00			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT Annual Lease Total LAND Costs	Input Use 3.766 Input Use 30.000	Unit Hr. Unit Unit Acre	Average Rate 6.446 Rate of Return 3.000 Rate of	55.42 Cost 24.27 24.27 31.15 Cost 90.00 90.00			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management	Input Use 3.766 Input Use 30.000 and profit Input Use	Unit Hr. Unit Unit Acre	Average Rate 6.446 Rate of Return 3.000 Rate of Return	55.42 Cost 24.27 24.27 31.15 Cost 90.00 90.00			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management MANAGEMENT COST Description HIRED MANAGEMENT Total MANAGEMENT Costs	Input Use 3.766 Input Use 30.000 and profit Input Use 1.000	Unit Hr. Unit Acre Unit Unit Unit	Average Rate 6.446 Rate of Return 3.000 Rate of Return 35.000	55.42 Cost 24.27 24.27 24.27 31.15 Cost 90.00 90.00 -58.85 Cost 35.00 35.00			
Residual returns to labor, lar LABOR COST Description Machinery and Equipment Total LABOR Costs Residual returns to land, mana LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to management MANAGEMENT COST Description HIRED MANAGEMENT Total MANAGEMENT Costs	Input Use 3.766 Input Use 30.000 and profit Input Use 1.000	Unit Hr. Unit Acre Unit Unit Unit	Average Rate 6.446 Rate of Return 3.000 Rate of Return 35.000	55.42 Cost 24.27 24.27 31.15 Cost 90.00 90.00 -58.85 Cost 35.00 35.00			

Projections for Planning Purposes Only Not to be Used without Updating after December 15, 2002

Cow-Calf Production Texas Rolling Plains (3) 2003 Projected Costs and Returns per Head

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GROSS INCOME Description	Qu	antity		\$ / Unit 	Total
CULL COWS HEIFER CALVES STOCKER STEERS	0.16Hd 0.25Hd 0.41Hd	10.250 5.150 5.500	cwt. cwt. cwt.	38.0000 90.0000 96.0000	62.32 115.88 216.48
Total GROSS Income					394.68
VARIABLE COST Description					
BARN FENCE 1 MILE Interest - CC Borrowed NATIVE PASTURE OTHER DIR COSTS PICKUP TRUCK 3/4 TON SALT AND MINERAL SHED SPRAYER STOCK SUPPLEMENT FEED TRAILER STOCK VET. MEDICINE COW-CALF WATER WORKING PENS Total VARIABLE COST					0.04 4.58 -0.60 7.05 60.00 30.00 28.82 5.40 0.02 0.08 61.25 0.48 14.32 0.18 0.04 1.25 0.48 14.32 0.18 0.04 1.25 0.48
GROSS INCOME minus VARIABLE CC)ST				183.02
FIXED COST Description			Unit ====		Total
Management Machinery and Equipment Livestock Land			Acre Acre		35.00 77.83 74.04 90.00
Total FIXED Cost					276.87
Total of ALL Cost					488.52
NET PROJECTED RETURNS					-93.85