

**Cow-Calf Production with Winter Pasture  
 East Texas (5)  
 2002 Projected Costs and Returns per Head**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.12Hd	9.500 cwt.	49.0000	55.86
HEIFER CALVES	0.32Hd	5.200 cwt.	102.0000	169.73
STEER CALVES	0.44Hd	5.500 cwt.	112.0000	271.04
Total GROSS Income				496.63
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
COASTAL BERMUDA PASTURE	1.500	acre	79.230	118.84
HAY	2.000	roll	30.000	60.00
HERD HEALTH COW-CALF	1.000	head	25.000	25.00
MARKETING COW-CALF	0.800	head	15.000	12.00
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
RYE-RYEGRASS SODSEED	0.250	acre	149.900	37.48
SALT & MINERALS COW-CALF	1.000	head	12.000	12.00
Fuel				4.87
Lube				0.49
Repair				3.98
Total OPERATING INPUT and CUSTOM OPERATION Costs				284.66
Residual returns to capital, ownership labor, land, management, and profit				211.97
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	877.431	Dol.	0.121	106.16
Interest - OC Borrowed	230.578	Dol.	0.121	27.90
Interest - OC Earned	-1.994	Dol.	0.072	-0.14
Total CAPITAL INVESTMENT Costs				133.92
Residual returns to ownership, labor, land, management, and profit				78.05
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost			
Machinery and Equipment	27.58			
Livestock	25.06			
Total OWNERSHIP Costs				52.63
Residual returns to labor, land, management, and profit				25.42
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	2.159	Hr.	6.012	12.98
Other	3.000	Hr.	6.000	18.00
Total LABOR Costs				30.98
Residual returns to land, management, and profit				-5.56
LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE Annual Lease	1.500	Acre	10.000	15.00
Total LAND Costs				15.00
Residual returns to management and profit				-20.56
Residual returns to profit				-20.56
Total Projected Cost of Production				517.19

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*Projections for Planning Purposes Only  
Not to be Used without Updating after December 15, 2001*

B-1241 (L05)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
CULL COWS      BEEF	0.12Hd	9.500	cwt.	49.0000
HEIFER CALVES	0.32Hd	5.200	cwt.	102.0000
STEER CALVES	0.44Hd	5.500	cwt.	112.0000
Total GROSS Income				496.63

VARIABLE COST Description	Total
BARN	0.06
COASTAL BERMUDA PASTURE	118.84
FEEDER      MINERAL	0.04
FENCE      PASTURE	1.90
HAY	60.00
HERD HEALTH      COW-CALF	25.00
Interest - Earned	-0.14
Interest - OC Borrowed	27.90
LIVESTOCK LABOR	18.00
MARKETING      COW-CALF	12.00
MISCELLANEOUS      COW-CALF	10.00
PICKUP TRUCK      3/4 TON	19.09
POND	0.09
RYE-RYEGRASS      SODSEED	37.48
SALT & MINERALS      COW-CALF	12.00
TRAILER      24 FT	1.14
Total VARIABLE COST	343.39

GROSS INCOME minus VARIABLE COST      153.23

FIXED COST Description	Unit	Total
Machinery and Equipment	Acre	63.96
Livestock		94.84
Land	Acre	15.00
Total FIXED Cost		173.79
Total of ALL Cost		517.19
NET PROJECTED RETURNS		-20.56