

Cow-Calf Production Native Pastures 40 Cow Herd
 North Texas (4)
 2006 Projected Costs and Returns per Head

=====					
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES	0.28Hd	4.500	cwt.	100.0000	126.00
STEER CALVES	0.43Hd	4.800	cwt.	103.0000	212.59
					=====
Total GROSS Income					383.59
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	0.500	acre	37.320	18.66	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98	
SALT & MINERALS	0.490	bag	10.000	4.90	
SUPPLEMENT	3.000	lbs.	0.050	0.15	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				10.35	
Lube				1.03	
Repair				5.94	
					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					94.14
=====					
Residual returns to capital, ownership labor, land, management, and profit					289.45
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1291.672	Dol.	0.090	116.25	
Interest - OC Borrowed	112.294	Dol.	0.090	10.11	
Interest - OC Earned	-27.142	Dol.	0.045	-1.22	
					=====
Total CAPITAL INVESTMENT Costs					125.14
=====					
Residual returns to ownership, labor, land, management, and profit					164.31
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment					43.43
Livestock					14.98
					=====
Total OWNERSHIP Costs					58.41
=====					
Residual returns to labor, land, management, and profit					105.90
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.152	16.01	
Other	5.400	Hr.	5.000	27.00	
					=====
Total LABOR Costs					43.01
=====					
Residual returns to land, management, and profit					62.88
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE					
Annual Lease	0.500	Acre	20.000	10.00	
NATIVE PASTURE					
Annual Lease	5.000	Acre	8.000	40.00	
					=====
Total LAND Costs					50.00
=====					
Residual returns to management and profit					12.88
=====					
Residual returns to profit					12.88
=====					

