## Cow-Calf Production Native Pastures 40 Cow Herd North Texas (4)

2007 Projected Costs and Returns per Acre

PRODUCTION Descript	ion	Quar	ntity	Unit	\$ / Unit	Return
CULL COWS E	BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES		0.28Hd	4.500	cwt.	118.0000	148.68
STEER CALVES		0.43Hd	4.800	cwt.	120.0000	247.68
						========
Total GROSS Income		441.36				
OPERATING INPUT or						
Descripti		Inpu	ıt Use		\$ / Unit	Cost
MISCELLANEOUS C			1.000		10.000	10.00
	BERMUDA		0.500	acre	37.320	18.66
SALES COMMISSION	CULL COW		0.900	cwt.	1.250	1.13
SALES COMMISSIONS	STOCKER		3.180	head	11.000	34.98
SALT & MINERALS			0.490	bag	10.000	4.90
SUPPLEMENT			3.000	lbs.	0.050	0.15
VET. MEDICINE C	COW-CALF		1.000	head	7.000	7.00
Fuel						11.09
Lube						1.11
Repair						5.94
Total OPERATING INF						94.96
Residual returns to	_	_				
labor, land, mana	-	-				346.40
CARTERIA TATURGENERUM						
CAPITAL INVESTMENT	Description	~	ntity	Unit		Cost
			ested		Return	
Interest - IT Bor			291.805		0.096	124.00
Interest - OC Bor			15.743		0.096	11.11
Interest - OC Ear	ned	-	41.367	Dol.	0.045	-1.86
Total CAPITAL INVES	STMENT Costs					133.25
Residual returns to	ownership,		======	=====	=======	
Residual returns to land, management,	ownership, and profit	labor,				213.15
Residual returns to land, management,	o ownership, and profit	labor,				213.15
Residual returns to land, management,	o ownership, and profit cription (Dep	labor,				213.15 
Residual returns to land, management, 	o ownership, and profit cription (Dep	labor,				213.15 ======= Cost 43.43
Residual returns to land, management,	o ownership, and profit cription (Dep	labor,				213.15 
Residual returns to land, management, 	o ownership, and profit erription (Department	labor,				213.15 Cost 43.43 14.98
Residual returns to land, management, 	o ownership, and profit cription (Depairment	labor,	.===== 1, Taxes	===== ;, and	======= Insurance)	213.15 Cost 43.43 14.98
Residual returns to land, management, 	o ownership, and profit erription (Depair nipment	labor,	 1, Taxes	and .	Insurance)	213.15 Cost 43.43 14.98 
Residual returns to land, management, Commership Cost Description Machinery and Equations to land the Cost Cost Cost Cost Cost Cost Cost Cost	o ownership, and profit eription (Depaipment sts	labor,	n, Taxes	and and	Insurance)	213.15  Cost  43.43  14.98   58.41
Residual returns to land, management, 	o ownership, and profit cription (Deplipment sts	labor,	n, Taxes	and and	Insurance) it Average	213.15  Cost  43.43  14.98   58.41
Residual returns to land, management,	o ownership, and profit eription (Deplipment sts o labor, land	labor,	n, Taxes	a, and	Insurance)  it Average Rate	213.15  Cost 43.43 14.98
Residual returns to land, management,  CONNERSHIP COST Description  Machinery and Equilibrium Livestock  Total OWNERSHIP Cosmostration  Residual returns to laborate the laborate cosmostration of the laborate cosmostr	o ownership, and profit eription (Deplipment sts o labor, land	labor,	n, Taxes	d prof	Insurance)  it  Average Rate 5.416	213.15  Cost 43.43 14.98  58.41  154.74  Cost  16.83
Residual returns to land, management,	o ownership, and profit eription (Deplipment sts o labor, land	labor,	n, Taxes	d prof	Insurance)  it Average Rate	213.15  Cost 43.43 14.98  58.41  154.74  Cost  16.83 27.00
Residual returns to land, management,  CONNERSHIP COST Description  Machinery and Equilibrium Livestock  Total OWNERSHIP Cosmostration  Residual returns to laborate the laborate cosmostration of the laborate cosmostr	o ownership, and profit eription (Deplipment sts o labor, land	labor,	n, Taxes	d prof	Insurance)  it  Average Rate 5.416	213.15  Cost  43.43 14.98  58.41  154.74  Cost  16.83 27.00
Residual returns to land, management,  CONNERSHIP COST Description  Machinery and Equations to large the large large	o ownership, and profit cription (Depairment sts b labor, land	labor,  preciation  ,  ,  ,  ,  ,  managen  Input	n, Taxes	d prof	Insurance)  it  Average Rate 5.416 5.000	213.15  Cost 43.43 14.98  58.41  154.74  Cost  16.83 27.00  43.83
Residual returns to land, management, CommersHIP COST Description of the Cost	o ownership, and profit cription (Deplipment sts library and profit sts library and profit sts library and profit and profit sts library and profit sts library and profit sts library and profit sts library and profit sts	labor, preciation d, managen Input	n, Taxes nent, an Use 3.108 5.400	d prof	Insurance)  it  Average Rate 5.416 5.000	213.15  Cost  43.43 14.98  58.41   154.74   Cost  16.83 27.00   43.83
Residual returns to land, management,  Commercial Cost Descript  Total OWNERSHIP Cost  Residual returns to  LABOR COST Descript  Machinery and Equ Other  Total LABOR Costs	o ownership, and profit cription (Depairment sts collabor, land cripment sts collabor, land cripment	labor, preciation  d, managen Input	an, Taxes anent, an anent,	d prof Unit Hr.	Insurance) it  Average Rate 5.416 5.000	213.15  Cost 43.43 14.98 58.41 154.74 Cost 16.83 27.00 43.83
Residual returns to land, management, serious land, management, serious land, management, serious land, machinery and Equation land returns to land land returns to land land returns and land other  Total LABOR Cost land land land land land land cost land returns to land land land land land land land land	o ownership, and profit cription (Depairment sts clion dipment	labor,  preciation  d, managem  Input	an, Taxes anent, an anent,	d prof Unit Hr.	Insurance)  it  Average Rate 5.416 5.000	Cost  16.83 27.00  43.83 14.98  58.41  Cost  16.83 27.00  43.83
Residual returns to land, management, services of Machinery and Equations of Machinery and Mac	o ownership, and profit cription (Depairment sts clion dipment	labor,  preciation  d, managem  Input	a. Taxes  nent, an  use  3.108 5.400  dd profi	d prof Unit Hr.	Insurance)  Average Rate 5.416 5.000  Rate of Return	213.15  Cost  43.43 14.98  58.41  154.74  Cost  16.83 27.00  43.83  110.91  Cost
Residual returns to land, management, management, management, machinery and Equality Estate of the land of the lan	o ownership, and profit cription (Depairment sts clion dipment	labor,  preciation  d, managem  Input	a., Taxes a., Ta	d prof Unit Hr. Hr.	Insurance)  Average Rate 5.416 5.000  Rate of Return 20.000	213.15  Cost 43.43 14.98  58.41  Cost  16.83 27.00  43.83  110.91  Cost
Residual returns to land, management, serious land, management, serious land, management, serious land, machinery and Equative stock  Total OWNERSHIP Costserious land returns to land returns to land land costserious land land costserious land returns to land land returns to land land returns to land land returns to land land land land land land land land	o ownership, and profit cription (Depairment sts clion dipment colon management	labor,  preciation  i, managem  Input  gement, an  Input	3.108 5.400 2.200 3.108 5.400 5.400	d prof Unit Hr. Hr. Unit Acre	it Average Rate 5.416 5.000  Rate of Return 20.000 8.000	213.15  Cost  43.43 14.98  58.41  154.74  Cost  16.83 27.00  43.83  110.91  Cost  10.00  40.00  50.00
Residual returns to land, management, management, machinery and Equative stock  Total OWNERSHIP Costs Residual returns to machinery and Equative stock  LABOR COST Description of the machinery and Equative stock  Total LABOR Costs Residual returns to machinery and Equative stock  ERESIDENT COST DESCRIPTION OF THE MACHINE PASTURE Annual Lease NATIVE PASTURE Annual Lease  Total LAND Costs Residual returns to make the machinery stock stoc	o ownership, and profit cription (Depairment sts collabor, land crion dipment colland, management	labor,  preciation  i, managem  Input  gement, ar  Input	3.108 5.400 dprofit: Use 0.500 5.000	d prof Unit Hr. Hr.  t Unit Acre	Insurance)  Average Rate 5.416 5.000  Rate of Return 20.000 8.000	213.15  Cost  43.43 14.98  58.41  154.74  Cost  16.83 27.00  43.83  110.91  Cost  10.00  40.00  40.00  60.91
Residual returns to land, management, management, machinery and Equative stock  Total OWNERSHIP Costs Residual returns to machinery and Equative stock  LABOR COST Descript Machinery and Equative stock  Total LABOR Costs Residual returns to machinery and Equative stock  Example 1 Labor Costs Residual returns to machinery stock st	o ownership, and profit  cription (Depairment  sts  clion  dipment  clion  dipment  con  dipment	labor,  preciation  d, managem  Input  gement, ar  Input  and profi	an, Taxes anent, an enent, an enent, an enent, an anent, an anent, an enent,	d prof unit Hr. Hr. Unit Acre Acre	Insurance)  Average Rate 5.416 5.000  Rate of Return 20.000 8.000	213.15  Cost 43.43 14.98

## Projections for Planning Purposes Only Not to be Used without Updating after December 1, 2006

## Cow-Calf Production Native Pastures 40 Cow Herd North Texas (4)

2007 Projected Costs and Returns per Acre

GROSS INCOME Description		· -	antity		\$ / Unit	
					50.0000	
HEIFER CALVES					118.0000	
STEER CALVES					120.0000	
		0.13114	1.000	cwc.	120.000	========
Total GROSS Incom	e					441.36
VARIABLE COST Des	cription					Total
===========	=========	===				========
BARN	HAY					0.26
FENCING	ONE MILE					3.39
Interest - Earn	ed					-1.86
Interest - OC Borrowed						11.11
LIVESTOCK LABOR						27.00
MISCELLANEOUS	COW-CALF					10.00
PASTURE	BERMUDA					18.66
PENS & EQUIPMEN	T					1.14
PICKUP TRUCK	3/4 TON					30.19
SALES COMMISSIO	NCULL COW					1.13
SALES COMMISSIO	NSTOCKER					34.98
SALT & MINERALS						4.90
SUPPLEMENT						0.15
VET. MEDICINE	COW-CALF					7.00
						========
Total VARIABLE CO	ST					148.04
GROSS INCOME minu	s VARIABLE CO	OST				293.32
FIXED COST Descri	ption			Unit		Total
=======================================	=========	====		====		========
Machinery and E	quipment			Acre		93.96
Livestock						88.46
Land				Acre		50.00
						========
Total FIXED Cost						232.41
Total of ALL Cost						380.45
NET PROJECTED RET	URNS					60.91