Cow-Calf Production Native Pastures 40 Cow Herd North Texas (4) 2009 Projected Cost and Returns per Head

PRODUCTION Descri	-				\$ / Unit		
	BEEF	0.10Hd					
HEIFER CALVES STEER CALVES		0.28Hd 0.43Hd				141.1 229.1	
DIEEK CALVED		0.45Hu	1.000	cwc.	111.0000	========	
Total GROSS Incom	ne					415.2	
OPERATING INPUT							
Descrip		Inp	ut Use			Cost	
MISCELLANEOUS				head			
PASTURE	BERMUDA			acre	37.320	18.6	
SALES COMMISSION SALES COMMISSION			0.900	head	1.250 11.000	34.9	
SALT & MINERALS			0.490		10.000	4.9	
SUPPLEMENT	-		3.000	-	0.050	0.1	
VET. MEDICINE	COW-CALF		1.000	head	7.000	7.0	
Fuel						9.8	
Lube						0.9	
Repair						5.9	
Total OPERATING 1	INPUT and CU	STOM OPERAT	ION Cost	s		93.6	
			======			=======	
Residual returns							
labor, land, ma						321.6	
CAPITAL INVESTMEN	NT Description					Cost	
Interest - IT E	Porround		rested .412.496		Return 0.060	84.7	
Interest - OC E			100.765			6.0	
Interest - OC I			-45.415				
Total CAPITAL IN						89.8	
	VIDITIENT COD					03.0	
Residual returns land, managemer						231.7	
	_		======			========	
OWNERSHIP COST De							
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance) Machinery and Equipment							
Machinery and H		Depreciatio	n, Taxes	, and	Insurance)	Cost 43.4	
Machinery and E Livestock		Depreciatio	n, Taxes	s, and	Insurance)	43.4 14.9	
Livestock	Equipment	Depreciatio	n, Taxes	s, and	Insurance)	43.4 14.9	
Livestock	Equipment					43.4 14.9 ======= 58.4	
Livestock	Equipment					43.4 14.9 ======= 58.4	
Livestock Total OWNERSHIP (Equipment Costs to labor, la	======= and, manage	ment, ar	===== ad prof	it	43.4 14.9 ======== 58.4	
Livestock Total OWNERSHIP (Equipment Costs to labor, la	======= and, manage	ment, ar	===== ad prof	it	43.4 14.9 ======= 58.4	
Livestock Total OWNERSHIP (Costs to labor,	and, manage	ment, ar	===== ad prof	it Average	43.4 14.9 ======== 58.4	
Livestock Total OWNERSHIP (Residual returns	Costs to labor, laboring iption	and, manage	ment, ar	nd prof	it Average Rate	43.4 14.9 58.4	
Livestock Total OWNERSHIP (Costs to labor, laboring iption	and, manage	ement, ar	ad prof	it Average	43.4 14.9 58.4 173.3 Cost	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri	Costs to labor, laboring interest in the control of the control o	and, manage	ment, ar	nd prof	it Average Rate 5.507	43.4 14.9 58.4 173.3 Cost	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri	Costs to labor, laboring interest in the control of the control o	and, manage	ment, ar	nd prof	it Average Rate 5.507	43.4 14.9 58.4	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and F Other Total LABOR Costs	Costs to labor, laboring interest in the control of the control o	and, manage	ment, ar ======= ut Use 3.108 5.400	dd prof	it 	43.4 14.9 58.4 173.3 Cost 17.1 27.0	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and F Other Total LABOR Costs	Costs to labor, laborition Equipment s to land, mai	and, manage Inpu	ment, ar ::::::::::::::::::::::::::::::::::::	unit Hr. Hr.	it 	43.4 14.9 58.4 173.3 Cost 17.1 27.0	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and E Other Total LABOR Costs Residual returns	Costs to labor, laiption Equipment to land, man	and, manage Inpu Inspu	ment, ar	dd prof	Average Rate 5.507 5.000	43.4 14.9 58.4 173.3 Cost 17.1 27.0 44.1	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and E Other Total LABOR Costs Residual returns	Costs to labor, laiption Equipment to land, man	and, manage Inpu Inspu	ment, ar	dd prof	Average Rate 5.507 5.000	43.4 14.9 58.4 173.3 Cost 17.1 27.0	
Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and E Other Total LABOR Costs Residual returns	to labor,	and, manage Inpu Inspu	ment, ar	dd prof	Average Rate 5.507 5.000	43.4 14.9 58.4 173.3 Cost 17.1 27.0 44.1	
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Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2009

Cow-Calf Production Native Pastures 40 Cow Herd North Texas (4)

2009 Projected Cost and Returns per Head

GROSS INCOME Desc					\$ / Unit	
CULL COWS HEIFER CALVES STEER CALVES		0.10Hd 0.28Hd	4.500	cwt.	50.0000 112.0000 111.0000	45.00 141.12 229.10
Total GROSS Incom	ne					415.22
VARIABLE COST Des	scription					Total
BARN	:======= HAY	====				0.26
FENCING	ONE MILE					3.56
Interest - Earn						-0.91
Interest - OC Borrowed						6.05
LIVESTOCK LABOR					27.00	
MISCELLANEOUS	COW-CALF					10.00
PASTURE	BERMUDA					18.66
PENS & EQUIPMEN	IT					1.25
PICKUP TRUCK	3/4 TON					28.83
SALES COMMISSIONCULL COW						1.13
SALES COMMISSIC	NSTOCKER					34.98
SALT & MINERALS	5					4.90
SUPPLEMENT						0.15
VET. MEDICINE	COW-CALF					7.00
Total VARIABLE CC	OST					142.86
GROSS INCOME minu	us VARIABLE (COST				272.37
FIXED COST Description				Unit		Total
=======================================		====		====		========
Machinery and E	Iquipment			Acre		75.01
Livestock				_		68.15
Land				Acre		50.00
Total FIXED Cost						193.16
Total of ALL Cost						336.02
NET PROJECTED RETURNS						79.20