

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2011*

B-1241 (C4)

Cow-Calf Production Native Pastures 40 Cow Herd  
North Texas (4)  
2011 Costs and Returns Per Head

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=====
PRODUCTION Description          Quantity   Unit   $ / Unit   Return
CULL COWS      BEEF           0.10Hd   9.000   cwt.      63.0000   56.70
HEIFER CALVES           0.28Hd   4.500   cwt.     110.0000  138.60
STEER CALVES           0.43Hd   4.800   cwt.     111.0000  229.10
=====
Total GROSS Income                                           424.40
    
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OPERATING INPUT or CUSTOM OPERATION
Description          Input Use   Unit   $ / Unit   Cost
MISCELLANEOUS      COW-CALF    1.000   head      10.000    10.00
PASTURE             BERMUDA     0.500   acre     37.320    18.66
SALES COMMISSIONCULL COW           0.900   cwt.      1.250     1.13
SALES COMMISSIONSTOCKER           3.180   head     11.000    34.98
SALT & MINERALS           0.490   bag     10.000     4.90
SUPPLEMENT           3.000   lbs.      0.050     0.15
VET. MEDICINE      COW-CALF    1.000   head      7.000     7.00
Fuel                                                         13.46
Lube                                                         1.35
Repair                                                         5.94
=====
Total OPERATING INPUT and CUSTOM OPERATION Costs           97.56
    
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=====
Residual returns to capital, ownership
labor, land, management, and profit                               326.84
=====
    
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CAPITAL INVESTMENT Description          Quantity   Unit   Rate of   Cost
Invested          Return
Interest - IT Borrowed           1352.080   Dol.    0.060    81.12
Interest - OC Borrowed           100.527   Dol.    0.060     6.03
Interest - OC Earned             -47.195   Dol.    0.020    -0.94
=====
Total CAPITAL INVESTMENT Costs                               86.21
    
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=====
Residual returns to ownership, labor,
land, management, and profit                               240.63
=====
    
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)   Cost
Machinery and Equipment                                           43.43
Livestock                                                           14.98
=====
Total OWNERSHIP Costs                                           58.41
    
```

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
These projections were collected & developed by TCE staff & approved for publication.*

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=====  
Residual returns to labor, land, management, and profit 182.22  
=====

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
				=====
Total LABOR Costs				44.12

=====  
Residual returns to land, management, and profit 138.10  
=====

LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE				
Annual Lease	0.500	Acre	20.000	10.00
NATIVE PASTURE				
Annual Lease	5.000	Acre	8.000	40.00
				=====
Total LAND Costs				50.00

=====  
Residual returns to management and profit 88.10  
=====

=====  
Residual returns to profit 88.10  
=====

Total Projected Cost of Production 336.30

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS            BEEF	0.10Hd	9.000	cwt.	63.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	110.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				424.40
VARIABLE COST Description =====				Total =====
BARN                    HAY				0.26
FENCING                ONE MILE				3.56
Interest - Earned				-0.94
Interest - OC Borrowed				6.03
LIVESTOCK LABOR				27.00
MISCELLANEOUS        COW-CALF				10.00
PASTURE                BERMUDA				18.66
PENS & EQUIPMENT				1.25
PICKUP TRUCK         3/4 TON				32.79
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				34.98
SALT & MINERALS				4.90
SUPPLEMENT				0.15
VET. MEDICINE        COW-CALF				7.00
				=====
Total VARIABLE COST				146.77
GROSS INCOME minus VARIABLE COST				277.64
FIXED COST Description =====			Unit =====	Total =====
Machinery and Equipment			Acre	75.01
Livestock				64.53
Land			Acre	50.00
				=====
Total FIXED Cost				189.54
Total of ALL Cost				336.30
NET PROJECTED RETURNS				88.10