Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8)

2012 Projected Costs and Returns per Head

PRODUCTION Description		Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF		id 9.000			64.80
HEIFER CALVES	0.28H	d 4.500	cwt.	150.0000	189.0
STEER CALVES	0.43E	Id 4.800	cwt.	145.0000	299.28
Total GROSS Income					553.08
DPERATING INPUT or CUS	TOM OPERATION	=======			=======
Description		Input Use		\$ / Unit	Cost
MISCELLANEOUS COW-(PASTURE BERMI			head acre		10.00 152.7
SALES COMMISSIONCULL			cwt.		1.13
SALES COMMISSIONSTOC			cwt.	2.000	6.36
SALT & MINERALS		0.490	cwt.	15.000	7.3
SUPPLEMENT		3.000	cwt.	10.750	32.2
VET. MEDICINE COW-	CALF	1.000	head	7.000	7.00
Fuel					15.53
Lube Repair					1.55 5.94
Total OPERATING INPUT	and CUSTOM OPE	ERATION Cost	is.		239.85
Residual returns to cap labor, land, management		_			313.23
CAPITAL INVESTMENT Des	cription	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrow	ed	1352.080	Dol.	0.060	81.12
Interest - OC Borrow	ed	317.288	Dol.	0.060	19.04
Total CAPITAL INVESTME	NT Costs				100.16
Residual returns to own	nership, labor	:======= :,		========	
Residual returns to ow land, management, and	_	:, :,			213.07
land, management, and	d profit		====== =======	Insurance	
land, management, and	d profit tion (Deprecia		====== ===============================	Insurance)	Cost
land, management, and	d profit tion (Deprecia		====== ===============================	Insurance)	Cost 41.75
land, management, and	d profit tion (Deprecia		====== s, and	Insurance)	Cost 41.75 14.98
land, management, and	d profit tion (Deprecia		s, and	Insurance)	213.07 Cost 41.75 14.98
land, management, and	d profit	ation, Taxes			Cost 41.75 14.98
land, management, and	tion (Depreciaent	ation, Taxes	 nd prof	it	Cost 41.75 14.98
land, management, and compared to the control of th	d profit tion (Deprecia ent bor, land, mar	nagement, ar	nd prof	it Average Rate	Cost 41.75 14.98 56.74
land, management, and	d profit tion (Deprecia ent bor, land, mar	nagement, ar	nd prof Unit Hr.	it Average Rate 5.507	Cost 41.75 14.98
land, management, and	d profit tion (Deprecia ent bor, land, mar	nagement, ar	nd prof	it Average Rate 5.507	Cost 41.75 14.98
OWNERSHIP COST Descrip Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lal LABOR COST Description Machinery and Equipme	d profit tion (Deprecia ent bor, land, mar	nagement, ar Enput Use 3.108 5.400	unit Hr.	it 	Cost 41.75 14.98 56.74 156.33 Cost 17.12 27.00
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land, management, and DWNERSHIP COST Descript Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lab LABOR COST Description Machinery and Equipme Other Total LABOR Costs Residual returns to lab LAND COST Description BERMUDA PASTURE Annual Lease	tion (Depreciaent bor, land, marent ent ind, management	ation, Taxes agement, ar angument, ar ang	Unit Hr. Hr. Unit	Average Rate 5.507 5.000	Cost 41.75 14.98 56.74 156.33 Cost 17.12 27.00 44.12 Cost
land, management, and DWNERSHIP COST Descript Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lab LABOR COST Description Machinery and Equipme Other Total LABOR Costs Residual returns to lab LABOR Costs LAND Cost Description BERMUDA PASTURE	tion (Depreciaent bor, land, marent ent ind, management	agement, are some state of the	Unit Hr. Hr. Unit	Average Rate 5.507 5.000 Rate of Return	Cost 41.73 14.98 ====================================
land, management, and DWNERSHIP COST Descript Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lal LABOR COST Description Machinery and Equipme Other Total LABOR Costs Residual returns to lan Example 1 and 1	tion (Depreciaent bor, land, marent ent ind, management	agement, are some state of the	Unit Hr. Hr. Unit	Average Rate 5.507 5.000 Rate of Return 20.000	Cost 41.75 14.98 14.98 156.33 Cost 17.12 27.00 112.22 Cost 20.00 80.00
land, management, and COWNERSHIP COST Descrip Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lal LABOR COST Description Machinery and Equipme Other Total LABOR Costs Residual returns to lal LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE	d profit tion (Deprecia ent bor, land, man ent ind, management	agement, are simply Use 3.108 5.400 c, and prof:	Unit Hr. Hr. Unit Acre Acre	Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98 56.74 156.33 Cost 17.12 27.00 44.12 Cost 20.00 80.00
land, management, and OWNERSHIP COST Descrip Machinery and Equipme Livestock Total OWNERSHIP Costs Residual returns to lal LABOR COST Description Machinery and Equipme Other Total LABOR Costs Residual returns to lal LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs	tion (Depreciaent bor, land, marent and, management	agement, are simput Use 3.108 5.400 c., and prof:	Unit Hr. Hr. Unit Acre Acre	Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98 14.98 56.74 156.33 Cost 17.12 27.00 44.12 Cost 20.00 80.00 80.00

Projections for Planning Purposes Only Not to be Used without Updating after May 1, 2012

Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8)

2012 Projected Costs and Returns per Head

GROSS INCOME Desc			antity			Total		
CULL COWS HEIFER CALVES STEER CALVES		0.10Hd 0.28Hd 0.43Hd	9.000 4.500	cwt.	72.0000 150.0000	64.80 189.00 299.28		
Total GROSS Incom	е					553.08		
VARIABLE COST Des	_					Total		
BARN FENCING Interest - OC B LIVESTOCK LABOR	HAY ONE MILE orrowed COW-CALF BERMUDA T 3/4 TON NCULL COW NSTOCKER					0.26 3.56 19.04 27.00 10.00 152.74 1.25 35.07 1.13 6.36 7.35 32.25 7.00		
Total VARIABLE CO			.			303.00		
Break-Even Price, Total Variable Cost \$ 23.84 per cwt. of STEER CALVES GROSS INCOME minus VARIABLE COST 250.08								
FIXED COST Descri				Unit		Total		
Machinery and E Livestock Land				Acre		73.33 64.53 100.00		
Total FIXED Cost						237.86		
Break-Even Pric	e, Total Cos	t \$ 139.08	8 per cw	rt. of S	STEER CALVES			
Total of ALL Cost						540.86		
NET PROJECTED RET	URNS					12.22		