

Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)
 2009 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	50.0000	45.00
HEIFER CALVES	0.28Hd	4.500 cwt.	112.0000	141.12
STEER CALVES	0.43Hd	4.800 cwt.	111.0000	229.10
Total GROSS Income				415.22
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	0.500	acre	37.320	18.66
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36
SALT & MINERALS	0.490	cwt.	7.930	3.89
SUPPLEMENT	3.000	cwt.	10.750	32.25
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				9.86
Lube				0.99
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				96.07
Residual returns to capital, ownership labor, land, management, and profit				319.16
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1412.496	Dol.	0.060	84.75
Interest - OC Borrowed	114.105	Dol.	0.060	6.85
Interest - OC Earned	-45.038	Dol.	0.040	-1.80
Total CAPITAL INVESTMENT Costs				89.79
Residual returns to ownership, labor, land, management, and profit				229.36
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				41.75
Livestock				14.98
Total OWNERSHIP Costs				56.74
Residual returns to labor, land, management, and profit				172.62
LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				44.12
Residual returns to land, management, and profit				128.51
LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE				
Annual Lease	0.500	Acre	20.000	10.00
NATIVE PASTURE				
Annual Lease	5.000	Acre	8.000	40.00
Total LAND Costs				50.00
Residual returns to management and profit				78.51
Residual returns to profit				78.51
Total Projected Cost of Production				336.72

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2009*

B-1241 (C8)

Cow-Calf Production Native Pastures 40 Cow Herd
Central Texas (8)
2009 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000	141.12
STEER CALVES	0.43Hd	4.800	cwt.	111.0000	229.10
Total GROSS Income				415.22	

VARIABLE COST Description	Total
BARN HAY	0.26
FENCING ONE MILE	3.56
Interest - Earned	-1.80
Interest - OC Borrowed	6.85
LIVESTOCK LABOR	27.00
MISCELLANEOUS COW-CALF	10.00
PASTURE BERMUDA	18.66
PENS & EQUIPMENT	1.25
PICKUP TRUCK 3/4 TON	28.83
SALES COMMISSIONCULL COW	1.13
SALES COMMISSIONSTOCKER	6.36
SALT & MINERALS	3.89
SUPPLEMENT	32.25
VET. MEDICINE COW-CALF	7.00
Total VARIABLE COST	145.23

GROSS INCOME minus VARIABLE COST 269.99

FIXED COST Description	Unit	Total
Machinery and Equipment	Acre	73.33
Livestock		68.15
Land	Acre	50.00
Total FIXED Cost		191.49

Total of ALL Cost 336.72

NET PROJECTED RETURNS 78.51