Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8)

2011 Projected Costs and Returns per Head

PRODUCTION Descri			ntity		\$ / Unit				
	BEEF	0.10Hd							
HEIFER CALVES		0.28Hd	4.500						
STEER CALVES		0.43Hd	4.800	cwt.	111.0000				
Total CDOCC Incor						424.40			
Total GROSS Income									
OPERATING INPUT			======		=========	========			
Descrip			ut Use	Unit	\$ / Unit	Cost			
MISCELLANEOUS				head		10.00			
PASTURE	BERMUDA			acre		18.66			
SALES COMMISSIO	ONCULL COW		0.900	cwt.	1.250	1.13			
SALES COMMISSIO	ONSTOCKER		3.180	cwt.	2.000	6.36			
SALT & MINERALS	S			cwt.	7.930				
SUPPLEMENT				cwt.	10.750				
VET. MEDICINE	COW-CALF		1.000	head	7.000	7.00			
Fuel Lube						13.46 1.35			
Repair						5.94			
Repuii						========			
Total OPERATING	INPUT and CUS	STOM OPERAT:	ION Cost	s		100.03			
==============					=========	.========			
Residual returns									
labor, land, ma						324.38			
===========					========				
CAPITAL INVESTMEN	NT Description		ntity	Unit		Cost			
			ested	n 1	Return	01 10			
Interest - IT I			352.080 113.867						
Interest - OC I			-46.818						
111001000 00 1	Dar II Ca		10.010	201.	0.010	========			
Total CAPITAL IN	VESTMENT Cost	s				86.08			
						.=======			
Residual returns land, managemen						238.29			
	ic, and pror.	LL				230.23			
=======================================					=========				
					========				
						Cost			
OWNERSHIP COST De	escription (I					Cost 41.75			
OWNERSHIP COST De	escription (I					Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock	escription (I Equipment					Cost 41.75 14.98			
OWNERSHIP COST De	escription (I Equipment					Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock	escription (I Equipment Costs	Depreciation	n, Taxes	s, and	Insurance)	Cost 41.75 14.98 ======== 56.74			
OWNERSHIP COST DO Machinery and I Livestock	escription (I Equipment Costs	Depreciation	n, Taxes	s, and	Insurance)	Cost 41.75 14.98 ======== 56.74			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (escription (I Equipment Costs	Depreciation	n, Taxes	and	Insurance)	Cost 41.75 14.98 ======== 56.74			
OWNERSHIP COST DO Machinery and I Livestock Total OWNERSHIP (escription (I Equipment Costs	Depreciation	n, Taxes	and and	Insurance)	Cost 41.75 14.98 56.74			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (escription (I Equipment Costs	Depreciation	n, Taxes	and and	Insurance)	Cost 41.75 14.98 56.74			
OWNERSHIP COST DO Machinery and I Livestock Total OWNERSHIP (escription (I Equipment Costs to labor, la	Depreciation	n, Taxes	a, and	Insurance)	Cost 41.75 14.98 			
OWNERSHIP COST DO Machinery and I Livestock Total OWNERSHIP (escription (I Equipment Costs to labor, la	Depreciation	n, Taxes	a, and	Insurance) it Average	Cost 41.75 14.98 56.74			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (Residual returns	escription (I	Depreciation	ment, ar	ad prof	Insurance)	Cost 41.75 14.98 			
OWNERSHIP COST DO Machinery and I Livestock Total OWNERSHIP (escription (I	Depreciation	ment, ar	ad prof	it	Cost 41.75 14.98 			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (escription (I	Depreciation	ment, ar	and prof	it	Cost 41.75 14.98 			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (escription (IEquipment Costs to labor, la iption Equipment	Depreciation	ment, ar	and prof	it	Cost 41.75 14.98 ======== 56.74 181.56 Cost 17.12 27.00			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descrit Machinery and I Other Total LABOR Costs	escription (I Equipment Costs to labor, la iiption Equipment	Depreciation	ment, ar	and prof	it	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs	escription (IEquipment Costs to labor, la iption Equipment	Depreciation	ment, ar	a, and prof	it	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP Costs Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns	escription (IEquipment Costs to labor, la iption Equipment	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs	escription (IEquipment Costs to labor, la iption Equipment	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP Costs Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns	costs to labor, laborition Equipment to labor, laborition Equipment to land, man	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	d prof Unit Hr. Hr.	it	Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (OST DE MACHINE COST DE MACHINERY AND I OTHER TOTAL LABOR COST DE MACHINERY AND I OTHER TOTAL LABOR COST.	costs to labor, laborition Equipment to labor, laborition Equipment to land, man	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	d prof Unit Hr. Hr.	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns	escription (IEquipment Costs to labor, la iption Equipment s to land, man coption	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP COST Descritues and I Desc	costs to labor, laiption Equipment to labor, laiption Equipment to land, manual to land, ma	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP COST DE MACHINER COST DESCRIPTION COST DESCRIPT	costs to labor, la iption Equipment to land, man ention Estimates to land, man ention Estimates to land, man ention Estimates	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP COST Descritues and I Desc	costs to labor, la iption Equipment to land, man ention Estimates to land, man ention Estimates to land, man ention Estimates	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST De Machinery and I Livestock Total OWNERSHIP (OST DE CONTROLL OF TOTAL LABOR COST DESCRIPTION OF TOTAL LABOR C	costs to labor, la iption Equipment to land, man ention Estimates to land, man ention Estimates to land, man ention Estimates	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE NATIVE PASTURE	costs to labor, la iption Equipment to land, man ention Estimates to land, man ention Estimates to land, man ention Estimates	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descri Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Lear NATIVE PASTURE Annual Lear	escription (IEquipment Costs to labor, la iption Equipment to land, man escription Escription	Depreciation and, manager Input	ment, ar t Use 3.108 5.400 tt Use 0.500 5.000	and prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs	escription (I	Depreciation and, manager Input	ment, ar t Use 3.108 5.400	and prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP COST Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Lead NATIVE PASTURE Annual Lead Total LAND Costs	costs to labor,	Depreciation and, manager Input Input	ment, ar t Use 3.108 5.400 t Use 0.500 5.000	unit Hr. Hr. Unit Acre	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP COST Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs	to labor, la iption Equipment to labor, la iption Equipment to land, man ention Esse to management to management	and, manager Input Input Input	ment, ar t Use 3.108 5.400 t Use 0.500 5.000	d prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (O Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs Residual returns Residual returns Residual returns	costs to labor, la iption Equipment to land, man costs to land,	Input Input Input	ment, ar t Use 3.108 5.400	ond prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP COST Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs	costs to labor, la iption Equipment to land, man costs to land,	Input Input Input	ment, ar t Use 3.108 5.400	ond prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			
OWNERSHIP COST DE Machinery and I Livestock Total OWNERSHIP (Residual returns LABOR COST Descr: Machinery and I Other Total LABOR Costs Residual returns LAND COST Descrip BERMUDA PASTURE Annual Leas NATIVE PASTURE Annual Leas Total LAND Costs Residual returns Residual returns Residual returns	costs to labor, la iption Equipment to land, man to l	Input Input	ment, ar t Use 3.108 5.400	ond prof	it Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98			

Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2011

Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8)

2011 Projected Costs and Returns per Head

GROSS INCOME Description			antity		\$ / Unit	
CULL COWS					63.0000	
HEIFER CALVES	DEEL	0.28Hd			110.0000	
STEER CALVES		0.43Hd				
		0.1311d	1.000	cwc.	111.0000	========
Total GROSS Income						424.40
VARIABLE COST Description						Total
=======================================		====				========
BARN	HAY					0.26
FENCING	ONE MILE					3.56
Interest - Earr					-1.87	
Interest - OC E					6.83	
LIVESTOCK LABOR	3					27.00
MISCELLANEOUS	COW-CALF					10.00
PASTURE	BERMUDA					18.66
PENS & EQUIPMEN	JT					1.25
PICKUP TRUCK	3/4 TON					32.79
SALES COMMISSIONCULL COW						1.13
SALES COMMISSIO	ONSTOCKER					6.36
SALT & MINERALS	5					3.89
SUPPLEMENT						32.25
VET. MEDICINE	COW-CALF					7.00
						========
Total VARIABLE CO	OST					149.10
GROSS INCOME minus VARIABLE COS		OST				275.30
FIXED COST Description				Unit		Total
=======================================		====		====		========
Machinery and E	Equipment			Acre		73.33
Livestock						64.53
Land				Acre		50.00
						========
Total FIXED Cost						187.86
Total of ALL Cost	5					336.96
NET PROJECTED RETURNS						87.44