

Cow-Calf Production Native Pastures 40 Cow Herd  
Central Texas (8)  
2011 Projected Costs and Returns per Head

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PRODUCTION Description		Quantity	Unit	\$ / Unit		Return
CULL COWS BEEF		0.10Hd	9.000 cwt.	63.0000		56.70
HEIFER CALVES		0.28Hd	4.500 cwt.	110.0000		138.60
STEER CALVES		0.43Hd	4.800 cwt.	111.0000		229.10
						=====
Total GROSS Income						424.40
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OPERATING INPUT or CUSTOM OPERATION						
	Description	Input Use	Unit	\$ / Unit		Cost
MISCELLANEOUS	COW-CALF	1.000	head	10.000		10.00
PASTURE	BERMUDA	0.500	acre	37.320		18.66
SALES COMMISSION	CULL COW	0.900	cwt.	1.250		1.13
SALES COMMISSION	STOCKER	3.180	cwt.	2.000		6.36
SALT & MINERALS		0.490	cwt.	7.930		3.89
SUPPLEMENT		3.000	cwt.	10.750		32.25
VET. MEDICINE	COW-CALF	1.000	head	7.000		7.00
Fuel						13.46
Lube						1.35
Repair						5.94
						=====
Total OPERATING INPUT and CUSTOM OPERATION Costs						100.03
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Residual returns to capital, ownership						
labor, land, management, and profit						324.38
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CAPITAL INVESTMENT Description	Quantity	Unit	Rate of	Cost		
	Invested		Return			
Interest - IT Borrowed	1352.080	Dol.	0.060	81.12		
Interest - OC Borrowed	113.867	Dol.	0.060	6.83		
Interest - OC Earned	-46.818	Dol.	0.040	-1.87		
				=====		
Total CAPITAL INVESTMENT Costs				86.08		
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Residual returns to ownership, labor,						
land, management, and profit						238.29
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance) Cost						
Machinery and Equipment						41.75
Livestock						14.98
						=====
Total OWNERSHIP Costs						56.74
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Residual returns to labor, land, management, and profit						181.56
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LABOR COST Description	Input Use	Unit	Average	Cost		
			Rate			
Machinery and Equipment	3.108	Hr.	5.507	17.12		
Other	5.400	Hr.	5.000	27.00		
				=====		
Total LABOR Costs				44.12		
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Residual returns to land, management, and profit						137.44
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LAND COST Description	Input Use	Unit	Rate of	Cost		
			Return			
BERMUDA PASTURE						
Annual Lease	0.500	Acre	20.000	10.00		
NATIVE PASTURE						
Annual Lease	5.000	Acre	8.000	40.00		
				=====		
Total LAND Costs				50.00		
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Residual returns to management and profit						87.44
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Residual returns to profit						87.44
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Total Projected Cost of Production						336.96

*Projections for Planning Purposes Only  
Not to be Used without Updating after January 1, 2011*

B-1241 (C8)

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS            BEEF	0.10Hd	9.000	cwt.	63.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	110.0000
STEER CALVES	0.43Hd	4.800	cwt.	111.0000
				=====
Total GROSS Income				424.40
VARIABLE COST Description =====				Total =====
BARN                    HAY				0.26
FENCING                ONE MILE				3.56
Interest - Earned				-1.87
Interest - OC Borrowed				6.83
LIVESTOCK LABOR				27.00
MISCELLANEOUS        COW-CALF				10.00
PASTURE                BERMUDA				18.66
PENS & EQUIPMENT				1.25
PICKUP TRUCK         3/4 TON				32.79
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				6.36
SALT & MINERALS				3.89
SUPPLEMENT				32.25
VET. MEDICINE        COW-CALF				7.00
				=====
Total VARIABLE COST				149.10
GROSS INCOME minus VARIABLE COST				275.30
FIXED COST Description =====	Unit =====			Total =====
Machinery and Equipment	Acre			73.33
Livestock				64.53
Land	Acre			50.00
				=====
Total FIXED Cost				187.86
Total of ALL Cost				336.96
NET PROJECTED RETURNS				87.44