Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8) 2008 Projected Costs and Returns per Head

PRODUCTION Description				======== \$ / Unit	
HEIFER CALVES	0.10Hd 0.28Hd	4.500	cwt.	113.0000	142.3
STEER CALVES	0.43Hd	4.800	cwt.	115.0000	237.3
Total GROSS Income					
rotal GROSS Income					426.5
DEPARTMENT AND THE COLUMN OF THE				========	========
DERATING INPUT or CUSTOM OPER Description		ıt IIao	Unit	\$ / Unit	Cost
MISCELLANEOUS COW-CALF	Inpo		head		
PASTURE BERMUDA			acre		
SALES COMMISSIONCULL COW			cwt.		1.1
SALES COMMISSIONSTOCKER		3.180		2.000	6.3
SALT & MINERALS		0.490		7.930	3.8
SUPPLEMENT		3.000	cwt.	10.750	32.2
VET. MEDICINE COW-CALF		1.000	head	7.000	7.0
Fuel					14.2
Lube					1.4
Repair					5.9
otal OPERATING INPUT and CUST	OM OPERAT:	ION Cost	s		100.9
Residual returns to capital, o				=========	
labor, land, management, and					325.5
CADITAL INVESTMENT Description	Ouar	atity	Unit	Pate of	Cost
CAPITAL INVESTMENT Description		ested	UIIIC	Return	COBL
Interest - IT Borrowed		291.832			100.7
Interest - OC Borrowed		121.371			
Interest - OC Earned				0.078	
Cotal CAPITAL INVESTMENT Costs					106.9
Residual returns to ownership, land, management, and profit					218.6
DWNERSHIP COST Description (De					Cost
DWNERSHIP COST Description (De Machinery and Equipment					Cost 41.7
OWNERSHIP COST Description (De					Cost 41.7 14.9
DWNERSHIP COST Description (De Machinery and Equipment Livestock					Cost 41.7 14.9
OWNERSHIP COST Description (De Machinery and Equipment Livestock	preciation	n, Taxes	and	Insurance)	Cost 41.7 14.9 =======56.7
OWNERSHIP COST Description (De Machinery and Equipment Livestock	preciation	n, Taxes	and	Insurance)	Cost 41.7 14.9 =======
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs	preciation	ı, Taxes	a, and	Insurance)	Cost 41.7 14.9 56.7
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation	n, Taxes	a, and :	Insurance)	Cost 41.7 14.9 ====================================
OWNERSHIP COST Description (De Machinery and Equipment Livestock Cotal OWNERSHIP Costs Residual returns to labor, lan	preciation	n, Taxes	d prof	Insurance) it Average	Cost 41.7 14.9 ======= 56.7
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs Residual returns to labor, lan	preciation	n, Taxes	d prof	Insurance)	Cost 41.7 14.9 56.7
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs Residual returns to labor, language and the cost of the cost	preciation	ment, am	d profi	it Average Rate 5.416	Cost 41.7 14.9 56.7 161.9 Cost
OWNERSHIP COST Description (De Machinery and Equipment Livestock Cotal OWNERSHIP Costs Residual returns to labor, lan	preciation	ment, am	d prof	Insurance) it Average Rate	Cost 41.7 14.9 56.7 161.9 Cost
OWNERSHIP COST Description (De Machinery and Equipment Livestock Cotal OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Other	preciation	ment, am	d profi	it Average Rate 5.416	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0
DWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Other	preciation	ment, am	d profi	it Average Rate 5.416	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Other Fotal LABOR Costs	preciation d, manager Input	ment, am	d profi	it Average Rate 5.416 5.000	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs Residual returns to labor, lands and Equipment other Fotal LABOR Costs Residual returns to labor, lands and Equipment other Fotal LABOR Costs	d, manager	ment, ament, ame	d prof. Unit Hr. Hr.	it Average Rate 5.416 5.000	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0 43.8
OWNERSHIP COST Description (De Machinery and Equipment Livestock Fotal OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Other Fotal LABOR Costs Residual returns to land, mana	d, manager Input	ment, an Use 3.108 5.400	d profi	it Average Rate 5.416 5.000	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0 43.8
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OWNERSHIP COST Description (De Machinery and Equipment Livestock Cotal OWNERSHIP Costs Desidual returns to labor, landers and Equipment Cotal Labor Cost Description Machinery and Equipment Other Cotal Labor Costs Desidual returns to land, mana Desidual returns to land, mana Desidual Pasture Annual Lease Native Pasture Annual Lease Native Pasture Annual Lease Cotal Land Costs Desidual returns to management Desidual returns to management Desidual returns to management Desidual returns to profit	d, manager Input	n, Taxes ment, an Use 3.108 5.400 Use 0.500 5.000	d prof: Unit Hr. Hr. Unit Acre Acre	Average Rate 5.416 5.000 Rate of Return 20.000 8.000	Cost 41.7 14.9 56.7 161.9 Cost 16.8 27.0 43.8 Cost 10.0 40.0 68.1
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Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2008

Cow-Calf Production Native Pastures 40 Cow Herd Central Texas (8)

2008 Projected Costs and Returns per Head

GROSS INCOME Description					\$ / Unit	
CULL COWS					52.0000	
HEIFER CALVES					113.0000	
STEER CALVES					115.0000	237.36
		0.13114	1.000	cwc.	113.0000	========
Total GROSS Income						426.54
VARIABLE COST Desc	_					Total
BARN	======= HAY	====				0.26
FENCING	ONE MILE					3.39
Interest - Earne	ed					-3.31
Interest - OC Borrowed						9.47
LIVESTOCK LABOR						27.00
MISCELLANEOUS	COW-CALF					10.00
PASTURE	BERMUDA					18.66
PENS & EQUIPMEN	Г					1.14
PICKUP TRUCK	3/4 TON					33.71
SALES COMMISSION	NCULL COW					1.13
SALES COMMISSION	NSTOCKER					6.36
SALT & MINERALS						3.89
SUPPLEMENT						32.25
VET. MEDICINE	COW-CALF					7.00
						========
Total VARIABLE CO	ST					150.94
GROSS INCOME minus	s VARIABLE	COST				275.60
FIXED COST Descri	ption			Unit		Total
=======================================	=======	=====		====		========
Machinery and E	quipment			Acre		82.81
Livestock						74.68
Land				Acre		50.00
						========
Total FIXED Cost						207.49
Total of ALL Cost						358.43
NET PROJECTED RET	URNS					68.11