

Cow-Calf Production Improved Pastures 40 Cow Herd  
 North Texas (4)  
 2007 Projected Costs and Returns per Acre

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000	148.68
STEER CALVES	0.43Hd	4.800	cwt.	120.0000	247.68
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Total GROSS Income					441.36
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OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY BERMUDA	24.750	bale	25.000	618.75	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	
PASTURE BERMUDA	1.800	acre	37.320	67.18	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98	
SALT & MINERALS	0.490	bag	10.000	4.90	
SUPPLEMENT	1.500	lbs.	0.050	0.08	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	
Fuel				11.09	
Lube				1.11	
Repair				5.94	
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs					762.15
=====					
Residual returns to capital, ownership					
labor, land, management, and profit					-320.79
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1291.805	Dol.	0.096	124.00	
Interest - OC Borrowed	422.756	Dol.	0.096	40.58	
=====					
Total CAPITAL INVESTMENT Costs					164.59
=====					
Residual returns to ownership, labor,					
land, management, and profit					-485.37
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					
				Cost	
Machinery and Equipment				43.43	
Livestock				14.98	
=====					
Total OWNERSHIP Costs					58.41
=====					
Residual returns to labor, land, management, and profit					
					-543.79
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.108	Hr.	5.416	16.83	
Other	5.400	Hr.	5.000	27.00	
=====					
Total LABOR Costs					43.83
=====					
Residual returns to land, management, and profit					
					-587.62
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LAND COST Description	Input Use	Unit	Rate of Return	Cost	
BERMUDA PASTURE					
Annual Lease	1.800	Acre	20.000	36.00	
NATIVE PASTURE					
Annual Lease	2.000	Acre	8.000	16.00	
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Total LAND Costs					52.00
=====					
Residual returns to management and profit					
					-639.62
=====					
Residual returns to profit					
					-639.62
=====					
Total Projected Cost of Production					1080.98

*Projections for Planning Purposes Only  
Not to be Used without Updating after December 1, 2006*

B-1241 (L4)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
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CULL COWS            BEEF	0.10Hd	9.000	cwt.	50.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	118.0000
STEER CALVES	0.43Hd	4.800	cwt.	120.0000
				=====
Total GROSS Income				441.36

VARIABLE COST Description	Total
=====	=====
BARN                    HAY	0.26
FENCING                ONE MILE	3.39
HAY                     BERMUDA	618.75
Interest - OC Borrowed	40.58
LIVESTOCK LABOR	27.00
MISCELLANEOUS        COW-CALF	10.00
PASTURE                BERMUDA	67.18
PENS & EQUIPMENT	1.14
PICKUP TRUCK         3/4 TON	30.19
SALES COMMISSIONCULL COW	1.13
SALES COMMISSIONSTOCKER	34.98
SALT & MINERALS	4.90
SUPPLEMENT	0.08
VET. MEDICINE        COW-CALF	7.00
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Total VARIABLE COST	846.57
GROSS INCOME minus VARIABLE COST	-405.21

FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	93.96
Livestock		88.46
Land	Acre	52.00
		=====
Total FIXED Cost		234.41
Total of ALL Cost		1080.98
NET PROJECTED RETURNS		-639.62

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.  
These projections were collected & developed by TCE staff & approved for publication.*