Cow-Calf Production Improved Pastures 40 Cow Herd North Texas (4) 2009 Projected Cost and Returns per Head

DRODUCTION Description				\$ / Unit						
	0.10Hd									
HEIFER CALVES	0.28Hd	4.500	cwt.	112.0000	141.12					
STEER CALVES	0.43Hd	4.800	cwt.	112.0000 111.0000	229.10					
Total GROSS Income					415.22					
OPERATING INPUT or CUSTOM OPERA	ATION									
Description	Inpu	t Use	Unit	\$ / Unit	Cost					
HAY BERMUDA		2.000								
MISCELLANEOUS COW-CALF		1.000	head	10.000	10.00					
PASTURE BERMUDA		1.800	acre	37.320	67.18					
SALES COMMISSIONCULL COW		0.900	cwt.	1.250	1.13					
SALES COMMISSIONSTOCKER		3.180	head	11.000	34.98					
SALT & MINERALS		0.490	bag	10.000	4.90					
SUPPLEMENT		1.500	lbs.	0.050	0.08					
VET. MEDICINE COW-CALF		1.000	head	7.000	7.00					
Fuel					9.86					
Lube					0.99					
Repair					5.94					
Total OPERATING INPUT and CUSTOM OPERATION Costs 222.04										
Residual returns to capital, or	wnership									
labor, land, management, and	profit				193.18					
CAPITAL INVESTMENT Description	Quan	tity	Unit	Rate of	Cost					
Interest - IT Borrowed	14	12.496	Dol.							
Interest - OC Borrowed		28.993								
Interest - OC Earned	-	22.230	Dol.	0.020						
					========					
Total CAPITAL INVESTMENT Costs					92.04					
				.=======						
Residual returns to ownership,										
land, management, and profit					101.14					
OWNERSHIP COST Description (Dep										
OWNERSHIP COST Description (De					Cost					
OWNERSHIP COST Description (Demonstrated Machinery and Equipment					Cost 43.43					
OWNERSHIP COST Description (Demonstrated Machinery and Equipment					Cost 43.43 14.98					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock					Cost 43.43 14.98					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock					Cost 43.43 14.98					
OWNERSHIP COST Description (Demonstrated Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation	, Taxes	s, and	Insurance)	Cost 43.43 14.98 58.41					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lane	preciation	, Taxes	and and prof	Insurance)	Cost 43.43 14.98 ======= 58.41					
OWNERSHIP COST Description (Demonstrated Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation	, Taxes	and and prof	Insurance)	Cost 43.43 14.98 ======= 58.41					
OWNERSHIP COST Description (Description (Description) Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lances	preciation	., Taxes	s, and	Insurance)	Cost 43.43 14.98 58.41					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lane	preciation	, Taxes	s, and	Insurance)	Cost 43.43 14.98 58.41					
OWNERSHIP COST Description (Demonstrated Programmer) Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land	preciation i, managem 	Taxes	and seems and prof	Insurance) iit Average Rate	Cost 43.43 14.98 58.41 42.72					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land	preciation i, managem 	Taxes, Taxes	and prof	Insurance) iit Average Rate	Cost 43.43 14.98 58.41 42.72					
OWNERSHIP COST Description (Demonstrated Programmer) Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land	preciation i, managem 	Taxes	and prof	Insurance) iit Average Rate	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land the second se	preciation i, managem 	Taxes, Taxes	and prof	Insurance)	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land	preciation i, managem 	Taxes, Taxes	and prof	Insurance) iit Average Rate	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land the second se	preciation i, managem 	., Taxes	and professess Unit	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Other Total LABOR Costs	neciation , managem Input	., Taxes	and prof	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation d, managem Input	., Taxes	os, and profice Unit Hr. Hr.	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land LABOR COST Description Machinery and Equipment Other Total LABOR Costs	preciation d, managem Input	., Taxes	os, and profice Unit Hr. Hr.	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	Input	Use 3.108 5.400	ond profi	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs	Input	., Taxes	ond profi	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	Input	Use 3.108 5.400	ond profi	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land services and Equipment other Total LABOR COST Description Machinery and Equipment other Total LABOR Costs Residual returns to land, management other LAND COST Description	Input	., Taxes ent, ar ent, ar Use 3.108 5.400	Unit Hr.	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost					
OWNERSHIP COST Description (Demonstrated Programment Livestock Total OWNERSHIP Costs Residual returns to labor, landerstands and Equipment Other Total LABOR Costs LABOR COST Description Machinery and Equipment Other Total LABOR Costs LAND COST Description BERMUDA PASTURE	Input	., Taxes ent, ar ent, ar Use 3.108 5.400	Unit Hr.	Insurance) Average Rate 5.507 5.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost					
OWNERSHIP COST Description (Demonstrated Programment Livestock Total OWNERSHIP Costs	Input	., Taxes	Unit Hr.	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs	Input	., Taxes	unit Hr. Unit Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs	Input	., Taxes	unit Hr. Unit Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	in managem Input gement, an	., Taxes	unit Hr. Unit Acre	Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00					
OWNERSHIP COST Description (Demonstrated Programment Livestock) Total OWNERSHIP Costs Residual returns to labor, landerstands and Equipment Other Total LABOR COST Description Machinery and Equipment Other Total LABOR Costs LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs	Input	### January Taxes	unit Hr. Unit Acre	Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 52.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	d, managem Input Input Input Input	., Taxes	d profi	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00					
OWNERSHIP COST Description (Demonstrated Programment Livestock) Total OWNERSHIP Costs Residual returns to labor, landerstands and Equipment Other Total LABOR COST Description Machinery and Equipment Other Total LABOR Costs LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs	d, managem Input Input Input Input	., Taxes	d profi	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00					
OWNERSHIP COST Description (Demonstrated Particles and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landerstands and Equipment Other Total LABOR COST Description Machinery and Equipment Other Total LABOR Costs LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs Residual returns to management Costs Residual returns to management Costs	Input Input and profi	Use 3.108 5.400 Use 1.800 2.000	d profi	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	Input Input and profi	Use 3.108 5.400 Use 1.800 2.000	d profi	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00					
OWNERSHIP COST Description (Den Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land Machinery and Equipment Other Total LABOR Costs Residual returns to land, management Other LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs Residual returns to management Cost	Input gement, an Input Specified	Use 3.108 5.400	unit Hr. Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98					
OWNERSHIP COST Description (Den Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	Input gement, an Input Specified	Use 3.108 5.400	unit Hr. Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98 58.41 42.72 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00					
OWNERSHIP COST Description (Des Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	Input Input Input Specified	Use 1.800 2.000	unit Hr. Unit Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98					
OWNERSHIP COST Description (Den Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, land and and and and and and and and and	d, managem Input Input Input Input Input	Use 1.800 2.000	unit Hr. Unit Acre	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 43.43 14.98					

Total Projected Cost of Production

468.62

Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2009

Cow-Calf Production Improved Pastures 40 Cow Herd North Texas (4)

2009 Projected Cost and Returns per Head

GROSS INCOME Descr			uantity		\$ / Unit	
CULL COWS	BEEF	0.10Hd	9.000	cwt.	50.0000	45.00
HEIFER CALVES					112.0000	
STEER CALVES		0.43Hd	4.800	cwt.	111.0000	229.10
						========
Total GROSS Income	2					415.22
VARIABLE COST Desc	cription					Total
		===				========
	HAY					0.26
	ONE MILE					3.56
	BERMUDA					80.00
Interest - Earne		-0.44				
Interest - OC Bo				7.74		
LIVESTOCK LABOR	G011 G3.1 G					27.00
MISCELLANEOUS						10.00
-	BERMUDA					67.18
PENS & EQUIPMENT						1.25
	3/4 TON					28.83
SALES COMMISSION						1.13
SALES COMMISSION	ISTOCKER					34.98
SALT & MINERALS						4.90
SUPPLEMENT	CON CALE					0.08 7.00
VET. MEDICINE	COM-CALF.					7.00
Total VARIABLE COS	ST					273.46
GROSS INCOME minus	; VARIABLE CO	OST				141.77
FIXED COST Descrip				Unit ====		Total
Machinery and Eq	darbilleur			Acre		75.01 68.15
Livestock Land				Acre		52.00
Land				ACLE		52.00
Total FIXED Cost						195.16
Total of ALL Cost						468.62
TOTAL OF ALL COST						100.02
NET PROJECTED RETU	JRNS					-53.39