

Cow-Calf Production Improved Pastures 40 Cow Herd
 Central Texas (8)
 2012 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	72.0000	64.80
HEIFER CALVES	0.28Hd	4.500 cwt.	150.0000	189.00
STEER CALVES	0.43Hd	4.800 cwt.	145.0000	299.28
Total GROSS Income				553.08

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	24.750	cwt.	6.000	148.50
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	3.600	acre	152.740	549.86
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36
SALT & MINERALS	0.490	cwt.	15.000	7.35
SUPPLEMENT	1.500	cwt.	10.750	16.13
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				15.53
Lube				1.55
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				769.35

Residual returns to capital, ownership labor, land, management, and profit -216.27

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1352.080	Dol.	0.060	81.12
Interest - OC Borrowed	525.553	Dol.	0.060	31.53
Total CAPITAL INVESTMENT Costs				112.66

Residual returns to ownership, labor, land, management, and profit -328.93

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	41.75
Livestock	14.98
Total OWNERSHIP Costs 56.74	

Residual returns to labor, land, management, and profit -385.66

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				44.12

Residual returns to land, management, and profit -429.78

LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE Annual Lease	3.600	Acre	20.000	72.00
NATIVE PASTURE Annual Lease	4.000	Acre	8.000	32.00
Total LAND Costs				104.00

Residual returns to management and profit -533.78

Total Projected Cost of Production 1086.86

*Projections for Planning Purposes Only
Not to be Used without Updating after May 1, 2012*

B-1241 (C8)

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL COWS BEEF	0.10Hd	9.000	cwt. 72.0000	64.80
HEIFER CALVES	0.28Hd	4.500	cwt. 150.0000	189.00
STEER CALVES	0.43Hd	4.800	cwt. 145.0000	299.28
Total GROSS Income				553.08

VARIABLE COST Description =====	Total =====
BARN HAY	0.26
FENCING ONE MILE	3.56
HAY BERMUDA	148.50
Interest - OC Borrowed	31.53
LIVESTOCK LABOR	27.00
MISCELLANEOUS COW-CALF	10.00
PASTURE BERMUDA	549.86
PENS & EQUIPMENT	1.25
PICKUP TRUCK 3/4 TON	35.07
SALES COMMISSIONCULL COW	1.13
SALES COMMISSIONSTOCKER	6.36
SALT & MINERALS	7.35
SUPPLEMENT	16.13
VET. MEDICINE COW-CALF	7.00
Total VARIABLE COST	845.00

Break-Even Price, Total Variable Cost \$ 286.42 per cwt. of STEER CALVES

GROSS INCOME minus VARIABLE COST -291.92

FIXED COST Description =====	Unit =====	Total =====
Machinery and Equipment	Acre	73.33
Livestock		64.53
Land	Acre	104.00
Total FIXED Cost		241.86

Break-Even Price, Total Cost \$ 403.61 per cwt. of STEER CALVES

Total of ALL Cost 1086.86

NET PROJECTED RETURNS -533.78