Cow-Calf Production Improved Pastures 40 Cow Herd Central Texas (8) 2009 Projected Costs and Returns per Head

PRODUCTION Description CULL COWS BEEF				\$ / Unit	
CULL COWS BEEF	0.10Hd				
HEIFER CALVES	0.28Hd	4.500			
STEER CALVES		4.800	cwt.	111.0000	229.10
Total GROSS Income					415.22
					.=======
OPERATING INPUT or CUSTOM OPER					
Description		t Use	Unit	\$ / Unit	Cost
HAY BERMUDA	_	24.750		3.000	74.25
MISCELLANEOUS COW-CALF		1.000			10.00
PASTURE BERMUDA		1.800			67.18
SALES COMMISSIONCULL COW		0.900			1.13
SALES COMMISSIONSTOCKER		3.180		2.000	6.36
SALT & MINERALS		0.490		7.930	3.89
SUPPLEMENT					
VET. MEDICINE COW-CALF		1.500	head	10.750 7.000	16.13 7.00
Fuel		1.000	iieau	7.000	9.86
Lube					0.99
Repair					5.94
Total OPERATING INPUT and CUST	OM OPERATI	ON Cost	s		202.71
Residual returns to capital, o					
labor, land, management, and	_				212.52
======================================					
CAPITAL INVESTMENT Description	-	tity sted	Unit	Rate of Return	Cost
Interest - IT Borrowed		12.496	Dol.	0.060	84.75
Interest - OC Borrowed		13.822			6.83
Interest - OC Earned		32.810			-1.31
Total CAPITAL INVESTMENT Costs					90.27
Residual returns to ownership,	labor,				
land, management, and profit					122.25
land, management, and profit			=====	========	
		=====	=====	========	
	=======				
	=======				
OWNERSHIP COST Description (De	=======				Cost
OWNERSHIP COST Description (De Machinery and Equipment	=======				Cost 41.75
OWNERSHIP COST Description (De Machinery and Equipment	=======				Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock	=======				Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock	=======				Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock	======= preciation	, Taxes	, and	Insurance)	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation	, Taxes	, and	Insurance)	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation	, Taxes	a, and	Insurance)	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation	, Taxes	a, and	Insurance)	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	, Taxes	a, and	Insurance)	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	, Taxes	a, and	Insurance) itAverage	Cost 41.75 14.98 56.74
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	Taxes	d prof	Insurance) itAverage Rate	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	, Taxes	d prof	Insurance) itAverage	Cost 41.75 14.98 56.74 65.51 Cost 17.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	Taxes, Taxes	d prof	Insurance) it	Cost 41.75 14.98 56.74 65.51 Cost 17.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, language and the cost Description Machinery and Equipment Other	preciation =======d, managem	Taxes, Taxes	d prof	Insurance) it	Cost 41.75 14.98 56.74 65.51 Cost 17.12 27.00
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan	preciation =======d, managem	Taxes, Taxes	d prof	Insurance) it	Cost 41.75 14.98 56.74 65.51 Cost 17.12 27.00
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation d, managemInput	. Taxes	d prof	Insurance) it	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, language and the cost Description Machinery and Equipment Other Total LABOR Costs	preciation d, managemInput	Taxes, Ta	d prof	Insurance) it	Cost 41.75 14.98 56.74 56.51 Cost 17.12 27.00
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landership and Equipment Costs LABOR COST Description Machinery and Equipment Other Total LABOR Costs	preciation d, managem Input	Taxes Taxes Taxes	unit Hr. Hr.	Insurance) itAverage Rate 5.507 5.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, language and the cost Description Machinery and Equipment Other Total LABOR Costs	preciation d, managem Input	Taxes Taxes Taxes	unit Hr. Hr.	Insurance) itAverage Rate 5.507 5.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, lan LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, mana	preciation d, managem Input	ent, an use 3.108 5.400	d prof	Insurance)	Cost 41.75 14.98 56.74 56.51 Cost 17.12 27.00 44.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landership and Equipment Costs LABOR COST Description Machinery and Equipment Other Total LABOR Costs	preciation d, managem Input	Taxes Taxes Taxes	d prof	Insurance) it Average Rate 5.507 5.000	Cost 41.75 14.98 65.74 65.51 Cost 17.12 27.00 44.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landle and the cost Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, management and cost Description	preciation d, managem Input	ent, an use 3.108 5.400	d prof	Insurance)	Cost 41.75 14.98 65.74 65.51 Cost 17.12 27.00 44.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs	preciation d, managem Input	. Taxes	d prof	Insurance) Lit Average Rate 5.507 5.000 Rate of Return	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment of the Cost Description Machinery and Equipment of the Cost Seesidual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease	preciation d, managem Input	. Taxes	d prof	Insurance) Lit Average Rate 5.507 5.000 Rate of Return	Cost 41.75 14.98 65.74 65.51 Cost 17.12 27.00 44.12
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landership and Equipment Other Total LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease NATIVE PASTURE	preciation d, managem Input	. Taxes ent, an Use 3.108 5.400 d profi	d prof Unit Hr. Hr. Unit	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment of the Cost Description Machinery and Equipment of the Cost Seesidual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease	preciation d, managem Input	. Taxes ent, an Use 3.108 5.400 d profi	d prof	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment other LABOR COST Description Machinery and Equipment other Total LABOR Costs Residual returns to land, management of the cost of	preciation d, managem Input gement, an	. Taxes ent, an Use 3.108 5.400 d profi	d prof Unit Hr. Hr. Unit	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 41.75 14.98 56.74 56.74 Cost 17.12 27.00 44.12 Cost 36.00 16.00
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landership and Equipment Other Total LABOR COST Description Machinery and Equipment Other Total LABOR Costs Residual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease NATIVE PASTURE	preciation d, managem Input gement, an	. Taxes ent, an Use 3.108 5.400 d profi	d prof Unit Hr. Hr. Unit	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment other LABOR COST Description Machinery and Equipment other Total LABOR Costs Residual returns to land, management of the cost of	preciation d, managem Input gement, an	### Taxes #### Taxes ###################################	d prof Unit Hr. Hr. Unit Acre	Insurance)	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment other Total LABOR COST Description Machinery and Equipment other Total LABOR Costs LAND COST Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs	preciation d, managem Input gement, an Input	. Taxes ent, an Use 3.108 5.400 d profi Use 1.800 2.000	d prof Unit Hr. Hr. Unit Acre	Insurance)	Cost 41.75 14.98
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OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, language and Equipment of the Cost Description Machinery and Equipment of the Costs Residual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs Residual returns to management of the Costs	preciation and managem Input gement, an Input and profi	. Taxes ent, an Use 3.108 5.400 d profi Use 1.800 2.000	d prof	Insurance)	Cost 41.75 14.98 56.74 65.51 Cost 17.12 27.00 44.12 Cost 36.00 16.00 16.00
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, language and Equipment of the Cost Description Machinery and Equipment of the Costs Residual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs Residual returns to management of the Costs	preciation d, managem Input Input Input	### Taxes ### Taxes ### Taxes ### Use 3.108	d prof Unit Hr. Hr. Unit	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98
OWNERSHIP COST Description (De Machinery and Equipment Livestock Total OWNERSHIP Costs Residual returns to labor, landers and Equipment of the Cost Description Machinery and Equipment of the Cost Description Machinery and Equipment of the Cost Description Easidual returns to land, management of the Cost Description BERMUDA PASTURE Annual Lease NATIVE PASTURE Annual Lease Total LAND Costs Residual returns to management of the Cost Description	preciation d, managem Input Input Input	### Taxes ### Taxes ### Taxes ### Use 3.108	d prof Unit Hr. Hr. Unit	Insurance) Average Rate 5.507 5.000 Rate of Return 20.000 8.000	Cost 41.75 14.98
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Total Projected Cost of Production

445.83

Projections for Planning Purposes Only Not to be Used without Updating after January 1, 2009

Cow-Calf Production Improved Pastures 40 Cow Herd Central Texas (8) $\,$

2009 Projected Costs and Returns per Head

GROSS INCOME Description	Qu	antity	Unit	\$ / Unit	Total
				========	
CULL COWS BEEF	0.10Hd	9.000	cwt.	50.0000 112.0000	45.00
HEIFER CALVES	0.28Hd	4.500			141.12
STEER CALVES	0.43Hd	4.800	cwt.	111.0000	229.10
					========
Total GROSS Income					415.22
VARIABLE COST Description					Total
	======				
BARN HAY					0.26
FENCING ONE MILE					3.56
HAY BERMUDA					74.25
Interest - Earned					-1.31
Interest - OC Borrowed					6.83
LIVESTOCK LABOR					27.00
MISCELLANEOUS COW-CALF	1				10.00
PASTURE BERMUDA					67.18
PENS & EQUIPMENT					1.25
PICKUP TRUCK 3/4 TON					28.83
SALES COMMISSIONCULL COW	ſ				1.13
SALES COMMISSIONSTOCKER					6.36
SALT & MINERALS					3.89
SUPPLEMENT					16.13
VET. MEDICINE COW-CALF	1				7.00
					========
Total VARIABLE COST					252.34
GROSS INCOME minus VARIABL	E COST				162.88
FIXED COST Description			Unit		Total
_	=====		====		========
Machinery and Equipment			Acre		73.33
Livestock					68.15
Land			Acre		52.00
					========
Total FIXED Cost					193.49
Total of ALL Cost					445.83
NET PROJECTED RETURNS					-30.60
MET EKONECIEN KEINKNS					-30.00