

Cow-Calf Production Improved Pastures 40 Cow Herd
 Central Texas (8)
 2008 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	52.0000	46.80
HEIFER CALVES	0.28Hd	4.500 cwt.	113.0000	142.38
STEER CALVES	0.43Hd	4.800 cwt.	115.0000	237.36
Total GROSS Income				426.54

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	24.750	cwt.	3.000	74.25
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	1.800	acre	37.320	67.18
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36
SALT & MINERALS	0.490	cwt.	7.930	3.89
SUPPLEMENT	1.500	cwt.	10.750	16.13
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				14.29
Lube				1.43
Repair				5.94
Total OPERATING INPUT and CUSTOM OPERATION Costs				207.59

Residual returns to capital, ownership
 labor, land, management, and profit 218.95

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1291.832	Dol.	0.078	100.75
Interest - OC Borrowed	121.086	Dol.	0.078	9.44
Interest - OC Earned	-30.153	Dol.	0.078	-2.35
Total CAPITAL INVESTMENT Costs				107.84

Residual returns to ownership, labor,
 land, management, and profit 111.11

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	41.75
Livestock	14.98
Total OWNERSHIP Costs	56.74

Residual returns to labor, land, management, and profit 54.37

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.416	16.83
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				43.83

Residual returns to land, management, and profit 10.54

LAND COST Description	Input Use	Unit	Rate of Return	Cost
BERMUDA PASTURE Annual Lease	1.800	Acre	20.000	36.00
NATIVE PASTURE Annual Lease	2.000	Acre	8.000	16.00
Total LAND Costs				52.00

Residual returns to management and profit -41.46

Residual returns to profit -41.46

Total Projected Cost of Production 468.00

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2008*

B-1241 (C8)

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
=====	=====	=====	=====	=====
CULL COWS BEEF	0.10Hd	9.000	cwt.	52.0000
HEIFER CALVES	0.28Hd	4.500	cwt.	113.0000
STEER CALVES	0.43Hd	4.800	cwt.	115.0000
				=====
Total GROSS Income				426.54
VARIABLE COST Description				Total
=====				=====
BARN HAY				0.26
FENCING ONE MILE				3.39
HAY BERMUDA				74.25
Interest - Earned				-2.35
Interest - OC Borrowed				9.44
LIVESTOCK LABOR				27.00
MISCELLANEOUS COW-CALF				10.00
PASTURE BERMUDA				67.18
PENS & EQUIPMENT				1.14
PICKUP TRUCK 3/4 TON				33.71
SALES COMMISSIONCULL COW				1.13
SALES COMMISSIONSTOCKER				6.36
SALT & MINERALS				3.89
SUPPLEMENT				16.13
VET. MEDICINE COW-CALF				7.00
				=====
Total VARIABLE COST				258.51
GROSS INCOME minus VARIABLE COST				168.03
FIXED COST Description			Unit	Total
=====			=====	=====
Machinery and Equipment			Acre	82.81
Livestock				74.68
Land			Acre	52.00
				=====
Total FIXED Cost				209.49
Total of ALL Cost				468.00
NET PROJECTED RETURNS				-41.46

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
These projections were collected & developed by TCE staff & approved for publication.*