

*Projections for Planning Purposes Only
Not to be Used without Updating after April 1, 2012*

B-1241 (C4)

Cow-Calf Production Improved Pastures 40 Cow Herd
North Texas (4)

2012 Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL COWS BEEF	0.10Hd	9.000 cwt.	63.0000	56.70
HEIFER CALVES	0.28Hd	4.500 cwt.	110.0000	138.60
STEER CALVES	0.43Hd	4.800 cwt.	111.0000	229.10
Total GROSS Income				424.40

OPERATING INPUT or CUSTOM OPERATION

Description	Input Use	Unit	\$ / Unit	Cost
HAY BERMUDA	4.000	roll	55.000	220.00
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00
PASTURE BERMUDA	2.140	acre	40.000	85.60
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13
SALES COMMISSIONSTOCKER	3.180	head	11.000	34.98
SALT & MINERALS	0.490	bag	10.000	4.90
SUPPLEMENT	1.500	lbs.	0.050	0.08
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00
Fuel				13.46
Lube				1.35
Repair				225.68
Total OPERATING INPUT and CUSTOM OPERATION Costs				604.17

Residual returns to capital, ownership
labor, land, management, and profit -179.76

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Borrowed	1342.331	Dol.	0.060	80.54
Interest - OC Borrowed	401.810	Dol.	0.060	24.11
Total CAPITAL INVESTMENT Costs				104.65

Residual returns to ownership, labor,
land, management, and profit -284.41

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	42.83
Livestock	14.98
Total OWNERSHIP Costs	57.81

Residual returns to labor, land, management, and profit -342.22

LABOR COST Description	Input Use	Unit	Average Rate	Cost
Machinery and Equipment	3.108	Hr.	5.507	17.12
Other	5.400	Hr.	5.000	27.00
Total LABOR Costs				44.12

Residual returns to land, management, and profit -386.34

Total Projected Cost of Production 810.74

*Information presented is prepared solely as a general guide & not intended to recognize or predict the costs & returns from any one operation.
Developed by Texas AgriLife Extension Service.*

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				=====
Total GROSS Income				424.40

VARIABLE COST Description	Total
=====	=====
BARN HAY	220.00
FENCING ONE MILE	3.56
HAY BERMUDA	220.00
Interest - OC Borrowed	24.11
LIVESTOCK LABOR	27.00
MISCELLANEOUS COW-CALF	10.00
PASTURE BERMUDA	85.60
PENS & EQUIPMENT	1.25
PICKUP TRUCK 3/4 TON	32.79
SALES COMMISSIONCULL COW	1.13
SALES COMMISSIONSTOCKER	34.98
SALT & MINERALS	4.90
SUPPLEMENT	0.08
VET. MEDICINE COW-CALF	7.00
	=====
Total VARIABLE COST	672.39

Break-Even Price, Total Variable Cost \$ 231.14 per cwt. of STEER CALVES

GROSS INCOME minus VARIABLE COST -247.99

FIXED COST Description	Unit	Total
=====	=====	=====
Machinery and Equipment	Acre	73.82
Livestock		64.53
		=====
Total FIXED Cost		138.35

Break-Even Price, Total Cost \$ 298.18 per cwt. of STEER CALVES

Total of ALL Cost 810.74

NET PROJECTED RETURNS -386.34