

Cow-Calf Production
 West Central Texas (7)
 1998 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL COWS	0.10Hd	10.000	cwt.	38.5000	38.50
DEER LEASE		16.000	acre	2.5000	40.00
HEIFER CALVES	0.32Hd	4.500	cwt.	80.0000	115.20
STOCKER STEERS	0.45Hd	5.000	cwt.	85.0000	191.25
=====					
Total GROSS Income				384.95	_____
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	_____
RANGE CUBES	480.000	lb.	0.120	57.60	_____
SALES COMMISSION	0.790	head	8.000	6.32	_____
SALT AND MINERAL	30.000	lb.	0.180	5.40	_____
VET. MEDICINE COW-CALF	1.000	head	12.650	12.65	_____
Fuel				5.48	_____
Lube				0.55	_____
Repair				2.15	_____
=====					
Total OPERATING INPUT and CUSTOM OPERATION Costs				102.14	_____
=====					
Residual returns to capital, ownership					
labor, land, management, and profit				282.81	_____
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1044.114	Dol.	0.100	104.41	_____
Interest - OC Borrowed	106.760	Dol.	0.100	10.68	_____
=====					
Total CAPITAL INVESTMENT Costs				115.09	_____
=====					
Residual returns to ownership, labor,					
land, management, and profit				167.72	_____
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost
Machinery and Equipment				31.31	_____
Livestock				4.98	_____
=====					
Total OWNERSHIP Costs				36.29	_____
=====					
Residual returns to labor, land, management, and profit					131.43
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.649	19.54	_____
Other	7.200	Hr.	5.600	40.32	_____
=====					
Total LABOR Costs				59.86	_____
=====					
Residual returns to land, management, and profit					71.57
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	16.000	Acre	8.000	128.00	_____
=====					
Total LAND Costs				128.00	_____
=====					
Residual returns to management and profit					-56.43
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit					-56.43
=====					
Total Projected Cost of Production				441.38	_____

Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1998

B-1241 (L07)

Cow-Calf Production
West Central Texas (7)
1998 Projected Costs and Return per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.10Hd	10.000	cwt.	38.5000	38.50
DEER LEASE	16.000	acre		2.5000	40.00
HEIFER CALVES	0.32Hd	4.500	cwt.	80.0000	115.20
STOCKER STEERS	0.45Hd	5.000	cwt.	85.0000	191.25
				=====	
Total GROSS Income				384.95	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
VET. MEDICINE	0.250	head	12.650	3.16	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
RANGE CUBES	120.000	lb.	.120	14.40	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
VET. MEDICINE	0.250	head	12.650	3.16	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
RANGE CUBES	120.000	lb.	.120	14.40	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
RANGE CUBES	120.000	lb.	.120	14.40	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
VET. MEDICINE	0.250	head	12.650	3.16	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
RANGE CUBES	120.000	lb.	.120	14.40	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALT AND MINERAL	2.500	lb.	.180	0.45	_____
VET. MEDICINE	0.250	head	12.650	3.16	_____
MISC. EXPENSE	1.000	\$	1.000	1.00	_____
SALES COMMISSION	0.790	head	8.000	6.32	_____
Fuel & Lube - Machinery		Acre		6.02	_____
Repairs - Machinery		Acre		2.15	_____
Labor - Machinery	3.459	Hour	5.649	19.54	_____
- Other	7.200	Hour	5.600	40.32	_____
Interest - OC Borrowed	106.760	Dol.	0.100	10.68	_____
				=====	
Total VARIABLE COST				172.68	_____
GROSS INCOME minus VARIABLE COST				212.27	_____
FIXED COST Description =====	Unit =====	Total =====	Your Estimate =====		
Machinery and Equipment	Acre	71.06	_____		
Livestock		69.65	_____		
Land	Acre	128.00	_____		
		=====			
Total FIXED Cost		268.70	_____		
Total of ALL Cost			441.38	_____	
NET PROJECTED RETURNS			-56.43	_____	