

**Cow-Calf Production**  
 West Central Texas (7)  
 1999 Projected Costs and Returns per Head

=====					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
=====					=====
CULL COWS	0.10Hd	10.000	cwt.	38.5000	38.50
DEER LEASE		16.000	acre	2.5000	40.00
HEIFER CALVES	0.32Hd	4.500	cwt.	80.0000	115.20
STOCKER STEERS	0.45Hd	5.000	cwt.	88.0000	198.00
=====					=====
Total GROSS Income					391.70
=====					=====
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	
RANGE CUBES	480.000	lb.	0.100	48.00	
SALES COMMISSION	0.790	head	8.000	6.32	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	
Fuel				6.45	
Lube				0.64	
Repair				2.15	
=====					=====
Total OPERATING INPUT and CUSTOM OPERATION Costs					95.28
=====					=====
Residual returns to capital, ownership labor, land, management, and profit					296.42
=====					=====
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1044.111	Dol.	0.090	93.97	
Interest - OC Borrowed	98.989	Dol.	0.090	8.91	
Interest - OC Earned	-6.309	Dol.	0.045	-0.28	
=====					=====
Total CAPITAL INVESTMENT Costs					102.60
=====					=====
Residual returns to ownership, labor, land, management, and profit					193.82
=====					=====
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	
Livestock				4.98	
=====					=====
Total OWNERSHIP Costs					36.29
=====					=====
Residual returns to labor, land, management, and profit					157.53
=====					=====
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.649	19.54	
Other	7.200	Hr.	5.600	40.32	
=====					=====
Total LABOR Costs					59.86
=====					=====
Residual returns to land, management, and profit					97.67
=====					=====
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	16.000	Acre	8.000	128.00	
=====					=====
Total LAND Costs					128.00
=====					=====
Residual returns to management and profit					-30.33
=====					=====
-WARNING- No Management Cost Specified					
=====					=====
Residual returns to profit					-30.33
=====					=====
Total Projected Cost of Production					422.03

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	38.5000	38.50
DEER LEASE		16.000	acre	2.5000	40.00
HEIFER CALVES	0.32Hd	4.500	cwt.	80.0000	115.20
STOCKER STEERS	0.45Hd	5.000	cwt.	88.0000	198.00
<b>Total GROSS Income</b>				<b>391.70</b>	
<b>VARIABLE COST Description</b>				<b>Total</b>	
BARN				0.04	
FENCE 1 MILE				2.91	
Interest - Earned				-0.28	
Interest - OC Borrowed				8.91	
LIVESTOCK LABOR				40.32	
MISC. EXPENSE COW-CALF				12.00	
PICKUP TRUCK 3/4 TON				25.51	
RANGE CUBES				48.00	
SALES COMMISSION				6.32	
SALT AND MINERAL				5.40	
SHED				0.02	
STOCK SPRAYER				0.04	
STOCK TRAILER				0.04	
VET. MEDICINE COW-CALF				14.32	
WATER				0.18	
WORKING PENS				0.04	
<b>Total VARIABLE COST</b>				<b>163.77</b>	
<b>GROSS INCOME minus VARIABLE COST</b>				<b>227.93</b>	
<b>FIXED COST Description</b>		<b>Unit</b>		<b>Total</b>	
Machinery and Equipment		Acre		67.08	
Livestock				63.18	
Land		Acre		128.00	
<b>Total FIXED Cost</b>				<b>258.26</b>	
<b>Total of ALL Cost</b>				<b>422.03</b>	
<b>NET PROJECTED RETURNS</b>				<b>-30.33</b>	