

Cow-Calf Production
West Central Texas (7)
2001 Projected Costs and Returns per Head

					Your Estimate
=====					=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	
CULL COWS	0.10Hd	10.000	cwt.	44.0000	44.00
DEER LEASE		25.000	acre	3.0000	75.00
HEIFER CALVES	0.32Hd	4.500	cwt.	90.0000	129.60
STOCKER STEERS	0.45Hd	5.000	cwt.	97.0000	218.25
				=====	
Total GROSS Income					466.85
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	
RANGE CUBES	480.000	lb.	0.100	48.00	
SALES COMMISSION	0.790	head	8.000	6.32	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	
Fuel				9.31	
Lube				0.93	
Repair				2.15	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs					98.43
=====					
Residual returns to capital, ownership labor, land, management, and profit					368.42
=====					
CAPITAL INVESTMENT					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1044.111	Dol.	0.090	93.97	
Interest - OC Borrowed	112.343	Dol.	0.090	10.11	
Interest - OC Earned	-8.456	Dol.	0.045	-0.38	
				=====	
Total CAPITAL INVESTMENT Costs					103.70
=====					
Residual returns to ownership, labor, land, management, and profit					264.72
=====					
OWNERSHIP COST (Depreciation, Taxes, and Insurance)					
Description				Cost	
Machinery and Equipment				31.31	
Livestock				4.98	
				=====	
Total OWNERSHIP Costs					36.29
=====					
Residual returns to labor, land, management, and profit					228.43
=====					
LABOR COST					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.649	19.54	
Other	7.200	Hr.	5.600	40.32	
				=====	
Total LABOR Costs					59.86
=====					
Residual returns to land, management, and profit					168.57
=====					
LAND COST					
Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	25.000	Acre	7.000	175.00	
				=====	
Total LAND Costs					175.00
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Residual returns to management and profit					-6.43
=====					
Residual returns to profit					-6.43
=====					
Total Projected Cost of Production					473.28
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**Cow-Calf Production
 West Central Texas (7)**

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.10Hd	10.000	cwt.	44.0000	44.00
DEER LEASE		25.000	acre	3.0000	75.00
HEIFER CALVES	0.32Hd	4.500	cwt.	90.0000	129.60
STOCKER STEERS	0.45Hd	5.000	cwt.	97.0000	218.25
Total GROSS Income				466.85	
VARIABLE COST Description	Total				Your Estimate
BARN				0.04	
FENCE 1 MILE				2.91	
Interest - Earned				-0.38	
Interest - OC Borrowed				10.11	
LIVESTOCK LABOR				40.32	
MISC. EXPENSE COW-CALF				12.00	
PICKUP TRUCK 3/4 TON				28.65	
RANGE CUBES				48.00	
SALES COMMISSION				6.32	
SALT AND MINERAL				5.40	
SHED				0.02	
STOCK SPRAYER				0.04	
STOCK TRAILER				0.04	
VET. MEDICINE COW-CALF				14.32	
WATER				0.18	
WORKING PENS				0.04	
Total VARIABLE COST				168.02	
GROSS INCOME minus VARIABLE COST				298.83	
FIXED COST Description	Unit	Total			Your Estimate
Machinery and Equipment	Acre			67.08	
Livestock				63.18	
Land	Acre			175.00	
Total FIXED Cost				305.26	
Total of ALL Cost				473.28	
NET PROJECTED RETURNS				-6.43	