

Cow-Calf Production
 Far West Texas (6)
 1999 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.14Hd	9.500	cwt.	35.0000	46.55
DEER LEASE		60.000	acre	0.3000	18.00
HEIFER CALVES	0.30Hd	3.870	cwt.	81.0000	94.04
STOCKER STEERS	0.45Hd	4.250	cwt.	92.0000	175.95
Total GROSS Income					334.54
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	
RANGE CUBES	600.000	lb.	0.100	60.00	
SALES COMMISSION	0.900	head	6.000	5.40	
SALT AND MINERAL	30.000	lb.	0.200	6.00	
VET. MEDICINE COW-CALF	1.000	head	6.000	6.00	
Fuel				8.55	
Lube				0.85	
Repair				2.51	
Total OPERATING INPUT and CUSTOM OPERATION Costs				101.32	
Residual returns to capital, ownership labor, land, management, and profit				233.22	
CAPITAL INVESTMENT					
Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1111.770	Dol.	0.090	100.06	
Interest - OC Borrowed	176.744	Dol.	0.090	15.91	
Total CAPITAL INVESTMENT Costs				115.97	
Residual returns to ownership, labor, land, management, and profit				117.26	
OWNERSHIP COST (Depreciation, Taxes, and Insurance)					
Description				Cost	
Machinery and Equipment				36.79	
Livestock				4.98	
Total OWNERSHIP Costs				41.78	
Residual returns to labor, land, management, and profit				75.48	
LABOR COST					
Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	4.449	Hr.	7.161	31.86	
Other	6.000	Hr.	7.280	43.68	
Total LABOR Costs				75.54	
Residual returns to land, management, and profit				-0.06	
LAND COST					
Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	60.000	Acre	1.000	60.00	
Total LAND Costs				60.00	
Residual returns to management and profit				-60.06	
-WARNING- No Management Cost Specified					
Residual returns to profit				-60.06	
Total Projected Cost of Production				394.60	

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GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
CULL COWS	0.14Hd	9.500	cwt.	35.0000	46.55
DEER LEASE		60.000	acre	0.3000	18.00
HEIFER CALVES	0.30Hd	3.870	cwt.	81.0000	94.04
STOCKER STEERS	0.45Hd	4.250	cwt.	92.0000	175.95
Total GROSS Income				334.54	
VARIABLE COST Description				Total	
BARN				0.04	
FENCE 1 MILE				2.91	
Interest - OC Borrowed				15.91	
LIVESTOCK LABOR				43.68	
MISC. EXPENSE COW-CALF				12.00	
PICKUP TRUCK 3/4 TON				40.58	
RANGE CUBES				60.00	
SALES COMMISSION				5.40	
SALT AND MINERAL				6.00	
SHED				0.02	
VET. MEDICINE COW-CALF				6.00	
WATER				0.18	
WORKING PENS				0.04	
Total VARIABLE COST				192.76	
GROSS INCOME minus VARIABLE COST				141.78	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		77.81	
Livestock				64.02	
Land		Acre		60.00	
Total FIXED Cost				201.84	
Total of ALL Cost				394.60	
NET PROJECTED RETURNS				-60.06	