

Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)

1998 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate	
CULL COWS BEEF	0.10Hd	9.000 cwt.	38.5000	34.65	_____	
HEIFER CALVES	0.28Hd	4.500 cwt.	80.0000	100.80	_____	
STEER CALVES	0.43Hd	4.800 cwt.	92.0000	189.89	_____	
				=====		
Total GROSS Income				325.34	_____	
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost	Your Estimate	
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00	_____	
PASTURE BERMUDA	0.500	acre	37.320	18.66	_____	
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13	_____	
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36	_____	
SALT & MINERALS	0.490	cwt.	7.930	3.89	_____	
SUPPLEMENT	3.000	cwt.	10.750	32.25	_____	
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00	_____	
Fuel				5.42	_____	
Lube				0.54	_____	
Repair				5.94	_____	
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				91.19	_____	
=====						
Residual returns to capital, ownership labor, land, management, and profit				234.15	_____	
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	Your Estimate	
Interest - IT Borrowed	998.764	Dol.	0.121	120.84	_____	
Interest - OC Borrowed	125.816	Dol.	0.121	15.22	_____	
Interest - OC Earned	-10.535	Dol.	0.072	-0.76	_____	
				=====		
Total CAPITAL INVESTMENT Costs				135.30	_____	
=====						
Residual returns to ownership, labor, land, management, and profit				98.85	_____	
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)					Cost	Your Estimate
Machinery and Equipment				41.75	_____	
Livestock				14.98	_____	
				=====		
Total OWNERSHIP Costs				56.74	_____	
=====						
Residual returns to labor, land, management, and profit				42.11	_____	
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost	Your Estimate	
Machinery and Equipment	3.108	Hr.	5.254	16.33	_____	
Other	5.400	Hr.	5.000	27.00	_____	
				=====		
Total LABOR Costs				43.33	_____	
=====						
Residual returns to land, management, and profit				-1.22	_____	
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost	Your Estimate	
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00	_____	
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00	_____	
				=====		
Total LAND Costs				50.00	_____	
=====						
Residual returns to management and profit				-51.22	_____	
=====						
-WARNING- No Management Cost Specified						
=====						
Residual returns to profit				-51.22	_____	
=====						
Total Projected Cost of Production				376.56	_____	

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	9.000	cwt.	38.5000	34.65
HEIFER CALVES	0.28Hd	4.500	cwt.	80.0000	100.80
STEER CALVES	0.43Hd	4.800	cwt.	92.0000	189.89
				=====	
Total GROSS Income				325.34	_____
VARIABLE COST Description =====				Total =====	Your Estimate =====
BARN HAY				0.26	_____
FENCING ONE MILE				3.09	_____
Interest - Earned				-0.76	_____
Interest - OC Borrowed				15.22	_____
LIVESTOCK LABOR				27.00	_____
MISCELLANEOUS COW-CALF				10.00	_____
PASTURE BERMUDA				18.66	_____
PENS & EQUIPMENT				0.94	_____
PICKUP TRUCK 3/4 TON				23.95	_____
SALES COMMISSIONCULL COW				1.13	_____
SALES COMMISSIONSTOCKER				6.36	_____
SALT & MINERALS				3.89	_____
SUPPLEMENT				32.25	_____
VET. MEDICINE COW-CALF				7.00	_____
				=====	
Total VARIABLE COST				148.98	_____
Break-Even Price, Total Variable Cost	\$	6.55 per cwt. of STEER CALVES			
GROSS INCOME minus VARIABLE COST				176.36	_____
FIXED COST Description =====			Unit =====	Total =====	Your Estimate =====
Machinery and Equipment			Acre	105.44	_____
Livestock				72.14	_____
Land			Acre	50.00	_____
				=====	
Total FIXED Cost				227.58	_____
Break-Even Price, Total Cost	\$	116.81 per cwt. of STEER CALVES			
Total of ALL Cost				376.56	_____
NET PROJECTED RETURNS				-51.22	_____