

Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)
 2000 Projected Cost and Return per Head

						Your Estimate
=====						=====
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return		
CULL COWS BEEF	0.10Hd	9.000 cwt.	42.0000	37.80		_____
HEIFER CALVES	0.28Hd	4.500 cwt.	88.0000	110.88		_____
STEER CALVES	0.43Hd	4.800 cwt.	94.0000	194.02		_____
				=====		
Total GROSS Income				342.70		_____
=====						
OPERATING INPUT or CUSTOM OPERATION						
Description	Input Use	Unit	\$ / Unit	Cost		
MISCELLANEOUS COW-CALF	1.000	head	10.000	10.00		_____
PASTURE BERMUDA	0.500	acre	37.320	18.66		_____
SALES COMMISSIONCULL COW	0.900	cwt.	1.250	1.13		_____
SALES COMMISSIONSTOCKER	3.180	cwt.	2.000	6.36		_____
SALT & MINERALS	0.490	cwt.	7.930	3.89		_____
SUPPLEMENT	3.000	cwt.	10.750	32.25		_____
VET. MEDICINE COW-CALF	1.000	head	7.000	7.00		_____
Fuel				5.22		_____
Lube				0.52		_____
Repair				5.94		_____
				=====		
Total OPERATING INPUT and CUSTOM OPERATION Costs				90.97		_____
=====						
Residual returns to capital, ownership labor, land, management, and profit				251.73		_____
=====						
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost		
Interest - IT Borrowed	998.764	Dol.	0.121	120.84		_____
Interest - OC Borrowed	125.754	Dol.	0.121	15.22		_____
Interest - OC Earned	-15.420	Dol.	0.072	-1.11		_____
				=====		
Total CAPITAL INVESTMENT Costs				134.94		_____
=====						
Residual returns to ownership, labor, land, management, and profit				116.78		_____
=====						
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost		
Machinery and Equipment				41.75		_____
Livestock				14.98		_____
				=====		
Total OWNERSHIP Costs				56.74		_____
=====						
Residual returns to labor, land, management, and profit				60.04		_____
=====						
LABOR COST Description	Input Use	Unit	Average Rate	Cost		
Machinery and Equipment	3.108	Hr.	5.254	16.33		_____
Other	5.400	Hr.	5.000	27.00		_____
				=====		
Total LABOR Costs				43.33		_____
=====						
Residual returns to land, management, and profit				16.72		_____
=====						
LAND COST Description	Input Use	Unit	Rate of Return	Cost		
BERMUDA PASTURE Annual Lease	0.500	Acre	20.000	10.00		_____
NATIVE PASTURE Annual Lease	5.000	Acre	8.000	40.00		_____
				=====		
Total LAND Costs				50.00		_____
=====						
Residual returns to management and profit				-33.28		_____
=====						
Residual returns to profit				-33.28		_____
=====						
Total Projected Cost of Production				375.98		_____

Cow-Calf Production Native Pastures 40 Cow Herd
 Central Texas (8)
 2000 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS BEEF	0.10Hd	9.000	cwt.	42.0000	37.80
HEIFER CALVES	0.28Hd	4.500	cwt.	88.0000	110.88
STEER CALVES	0.43Hd	4.800	cwt.	94.0000	194.02
				=====	=====
Total GROSS Income				342.70	_____
VARIABLE COST Description =====					Total =====
BARN HAY					0.26
FENCING ONE MILE					3.09
Interest - Earned					-1.11
Interest - OC Borrowed					15.22
LIVESTOCK LABOR					27.00
MISCELLANEOUS COW-CALF					10.00
PASTURE BERMUDA					18.66
PENS & EQUIPMENT					0.94
PICKUP TRUCK 3/4 TON					23.73
SALES COMMISSIONCULL COW					1.13
SALES COMMISSIONSTOCKER					6.36
SALT & MINERALS					3.89
SUPPLEMENT					32.25
VET. MEDICINE COW-CALF					7.00
				=====	=====
Total VARIABLE COST				148.40	_____
Break-Even Price, Total Variable Cost	\$ - 0.13 per cwt. of STEER CALVES				
GROSS INCOME minus VARIABLE COST				194.29	_____
FIXED COST Description =====			Unit =====	Total =====	
Machinery and Equipment			Acre	105.44	_____
Livestock				72.14	_____
Land			Acre	50.00	_____
				=====	=====
Total FIXED Cost				227.58	_____
Break-Even Price, Total Cost	\$ 110.12 per cwt. of STEER CALVES				
Total of ALL Cost				375.98	_____
NET PROJECTED RETURNS				-33.28	_____