

Cow-Calf Production
 Texas Rolling Plains (3)
 2011 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL INCOME	0.16Hd	10.250 cwt.	50.0000	82.00
HEIFER SALES	0.25Hd	5.250 cwt.	113.0000	148.31
STEER SALES	0.41Hd	5.500 cwt.	118.0000	266.09
Total GROSS Income				496.40

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
BRUSH CONTROL	1.000	head	40.000	40.00
MARKETING	1.000	head	16.380	16.38
PASTURE RENT	1.000	head	80.000	80.00
REPAIR	1.000	head	40.000	40.00
SALT AND MINERAL	30.000	lb.	0.167	5.01
SUPPLEMENT FEED	500.000	lb.	0.180	90.00
VET. MEDICINE COW-CALF	1.000	head	19.600	19.60
Fuel				28.22
Lube				2.82
Total OPERATING INPUT and CUSTOM OPERATION Costs				322.03

Residual returns to capital, ownership
 labor, land, management, and profit 174.37

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	2480.000	Dol.	0.000	0.02
Interest - OC Borrowed	175.126	Dol.	0.063	10.95
Total CAPITAL INVESTMENT Costs				10.97

Residual returns to ownership, labor,
 land, management, and profit 163.40

OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)	Cost
Machinery and Equipment	64.08
Livestock	41.31
Total OWNERSHIP Costs	105.39

Residual returns to labor, land, management, and profit 58.01

Residual returns to land, management, and profit 58.01

Residual returns to management and profit 58.01

MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost
FAMILY LIVING	1.000	Unit	48.000	48.00
HIRED MANAGEMENT	1.000	Unit	35.000	35.00
Total MANAGEMENT Costs				83.00

Residual returns to profit -24.99

Total Projected Cost of Production 521.40

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2011*

B-1241 (C3)

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL INCOME	0.16Hd	10.250	cwt.	50.0000
HEIFER SALES	0.25Hd	5.250	cwt.	113.0000
STEER SALES	0.41Hd	5.500	cwt.	118.0000
				=====
Total GROSS Income				496.40
VARIABLE COST Description =====				Total =====
BRUSH CONTROL				40.00
Interest - Earned				0.01
Interest - OC Borrowed				10.95
MARKETING				16.38
PASTURE RENT				80.00
PICKUP TRUCK 3/4 TON				31.04
REPAIR				40.00
SALT AND MINERAL				5.01
SUPPLEMENT FEED				90.00
VET. MEDICINE COW-CALF				19.60
				=====
Total VARIABLE COST				332.99
GROSS INCOME minus VARIABLE COST				163.42
FIXED COST Description =====			Unit =====	Total =====
Management				83.00
Machinery and Equipment			Acre	64.10
Livestock				41.32
				=====
Total FIXED Cost				188.42
Total of ALL Cost				521.40
NET PROJECTED RETURNS				-25.00