

Cow-Calf Production
Texas Rolling Plains (3)
2012 Projected Costs and Returns Per Head

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
CULL INCOME	0.16Hd	10.250 cwt.	72.0000	118.08
HEIFER SALES	0.25Hd	5.250 cwt.	150.0000	196.88
STEER SALES	0.41Hd	5.500 cwt.	142.0000	320.21
				=====
Total GROSS Income				635.16
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OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
BRUSH CONTROL	1.000	head	40.000	40.00
MARKETING	1.000	head	16.380	16.38
PASTURE RENT	1.000	head	80.000	80.00
REPAIR	1.000	head	40.000	40.00
SALT AND MINERAL	30.000	lb.	0.167	5.01
SUPPLEMENT FEED	500.000	lb.	0.240	120.00
VET. MEDICINE COW-CALF	1.000	head	24.000	24.00
Fuel				34.39
Lube				3.44
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				363.22
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Residual returns to capital, ownership labor, land, management, and profit				271.95
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CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - IT Equity	2480.000	Dol.	0.000	0.02
Interest - OC Borrowed	191.362	Dol.	0.065	12.44
Interest - OC Earned	-0.116	Dol.	0.045	-0.01
				=====
Total CAPITAL INVESTMENT Costs				12.46
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Residual returns to ownership, labor, land, management, and profit				259.49
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OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost
Machinery and Equipment				64.08
Livestock				41.31
				=====
Total OWNERSHIP Costs				105.39
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Residual returns to labor, land, management, and profit				154.10
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Residual returns to land, management, and profit				154.10
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Residual returns to management and profit				154.10
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MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost
FAMILY LIVING	1.000	Unit	48.000	48.00
HIRED MANAGEMENT	1.000	Unit	35.000	35.00
				=====
Total MANAGEMENT Costs				83.00
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Residual returns to profit				71.10
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Total Projected Cost of Production				564.07

*Projections for Planning Purposes Only
Not to be Used without Updating after January 1, 2012*

B-1241 (C3)

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Texas Rolling Plains (3)
2012 Projected Costs and Returns Per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
CULL INCOME	0.16Hd	10.250	cwt.	72.0000
HEIFER SALES	0.25Hd	5.250	cwt.	150.0000
STEER SALES	0.41Hd	5.500	cwt.	142.0000
				=====
Total GROSS Income				635.16
VARIABLE COST Description =====				Total =====
BRUSH CONTROL				40.00
Interest - Earned				0.01
Interest - OC Borrowed				12.44
MARKETING				16.38
PASTURE RENT				80.00
PICKUP TRUCK 3/4 TON				37.83
REPAIR				40.00
SALT AND MINERAL				5.01
SUPPLEMENT FEED				120.00
VET. MEDICINE COW-CALF				24.00
				=====
Total VARIABLE COST				375.67
GROSS INCOME minus VARIABLE COST				259.49
FIXED COST Description =====			Unit =====	Total =====
Management				83.00
Machinery and Equipment			Acre	64.10
Livestock				41.32
				=====
Total FIXED Cost				188.42
Total of ALL Cost				564.09
NET PROJECTED RETURNS				71.08