

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

Table 4.A Estimated costs and returns per Acre
Bermudagrass Overseeded with Ryegrass & Clover
2004 Projected Costs and Returns per Acre - North Texas (4)

ITEM	UNIT	PRICE	QUANTITY	AMOUNT	YOUR FARM
		dollars		dollars	
INCOME					
pasture	aum	10.00	13.3500	133.50	_____
TOTAL INCOME				133.50	_____
DIRECT EXPENSES					
fertilizer					
18-46-0	lb.	0.13	100.0000	13.00	_____
34-0-0	lb.	0.09	100.0000	9.00	_____
seed					
seed - ryegrass	lb.	0.40	20.0000	8.00	_____
seed - clover	lb	1.10	5.0000	5.50	_____
seed - cereal rye	lb.	0.20	90.0000	18.00	_____
custom					
sod seeding	acre	5.00	1.0000	5.00	_____
misc.					
inoculant	acre	1.50	1.0000	1.50	_____
OPERATOR LABOR					
Tractors	hour	6.50	0.1488	0.96	_____
DIESEL FUEL					
Tractors	gal	1.06	0.8035	0.85	_____
REPAIR & MAINTENANCE					
Implements	Acre	0.83	1.0000	0.83	_____
Tractors	Acre	1.14	1.0000	1.14	_____
TOTAL DIRECT EXPENSES				63.79	_____
RETURNS ABOVE DIRECT EXPENSES				69.70	_____
FIXED EXPENSES					
Implements	Acre	1.36	1.0000	1.36	_____
Tractors	Acre	2.10	1.0000	2.10	_____
TOTAL FIXED EXPENSES				3.47	_____
TOTAL SPECIFIED EXPENSES				67.27	_____
RETURNS ABOVE TOTAL SPECIFIED EXPENSES				66.22	_____
ALLOCATED COST ITEMS					
cash - pasture	acre	12.00	1.0000	12.00	_____
RESIDUAL RETURNS				54.22	_____

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Table 4.B Estimated resource use and costs for field operations, per Acre
Bermudagrass Overseeded with Ryegrass & Clover
2004 Projected Costs and Returns per Acre - North Texas (4)

OPERATION/ OPERATING INPUT	SIZE/ UNIT	TRACTOR SIZE	PERF RATE	TIMES OVER	MTH	TRACTOR COST		EQUIP COST		ALLOC LABOR		OPERATING INPUT			TOTAL COST
						DIRECT	FIXED	DIRECT	FIXED	HOURS	COST	AMOUNT	PRICE	COST	
						-----dollars-----				dollars		-----dollars-----			
tandem disc	20 ft	100	0.114	1.00	Oct	1.53	1.62	0.53	0.88	0.114	0.74				5.32
dry fert. rig		100	0.034	1.00	Oct	0.46	0.48	0.29	0.48	0.034	0.22				1.94
18-46-0	lb.											100.0000	0.13	13.00	13.00
34-0-0	lb.											100.0000	0.09	9.00	9.00
sod seeding	acre			1.00	Oct							1.0000	5.00	5.00	5.00
seed - ryegrasss	lb.											20.0000	0.40	8.00	8.00
seed - clover	lb											5.0000	1.10	5.50	5.50
inoculant	acre											1.0000	1.50	1.50	1.50
seed - cereal rye	lb.											90.0000	0.20	18.00	18.00
TOTALS						1.99	2.10	0.83	1.36	0.148	0.96			60.00	67.27
INTEREST ON OPERATING CAPITAL															0.00
UNALLOCATED LABOR															0.00
TOTAL SPECIFIED COST															67.27