

**Coastal Bermudagrass Hay
 East Texas (5)
 2000 Projected Costs and Returns per Acre**

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
HAY	7.000	ton	50.0000	350.00	_____
Total GROSS Income				350.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
FIRST CUTTING					
NITROGEN	100.000	lb.	.330	33.00	_____
PHOSPHATE	37.000	lb.	.160	5.92	_____
POTASH	75.000	lb.	.140	10.50	_____
CUSTOM BALING	2.000	ton	12.000	24.00	_____
CUSTOM HAULING	2.000	ton	2.000	4.00	_____
Fuel & Lube - Machinery		Acre		0.44	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.183	Hour	6.001	1.10	_____
Total FIRST CUTTING				79.03	_____
SECOND CUTTING					
NITROGEN	100.000	lb.	.330	33.00	_____
POTASH	78.000	lb.	.140	10.92	_____
CUSTOM BALING	2.000	ton	12.000	24.00	_____
CUSTOM HAULING	2.000	ton	2.000	4.00	_____
Fuel & Lube - Machinery		Acre		0.44	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.183	Hour	6.001	1.10	_____
Total SECOND CUTTING				73.53	_____
THIRD CUTTING					
NITROGEN	100.000	lb.	.330	33.00	_____
POTASH	78.000	lb.	.140	10.92	_____
CUSTOM BALING	1.500	ton	12.000	18.00	_____
CUSTOM HAULING	1.500	ton	2.000	3.00	_____
Fuel & Lube - Machinery		Acre		0.44	_____
Repairs - Machinery		Acre		0.07	_____
Labor - Machinery	0.183	Hour	6.001	1.10	_____
Total THIRD CUTTING				66.53	_____
FOURTH CUTTING					
NITROGEN	50.000	lb.	.330	16.50	_____
POTASH	40.000	lb.	.140	5.60	_____
CUSTOM BALING	1.500	ton	12.000	18.00	_____
CUSTOM HAULING	1.500	ton	2.000	3.00	_____
LIME	0.330	ton	30.000	9.90	_____
Fuel & Lube - Machinery		Acre		0.44	_____
Repairs - Machinery		Acre		0.07	_____
Total FOURTH CUTTING				54.61	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
Labor - Machinery	0.183	Hour	6.001	1.10	_____
Interest - OC Borrowed	5.421	Dol.	0.121	0.66	_____
Interest - Positive Cash	-5.727	Dol.	0.072	-0.41	_____
Total VARIABLE COST				273.96	_____
GROSS INCOME minus VARIABLE COST				76.04	_____
FIXED COST Description =====	Unit =====	Total =====			
Machinery and Equipment	Acre	3.67	_____		
Land	Acre	15.00	_____		
Perennial Crop	Acre	15.45	_____		
Total FIXED Cost		34.12	_____		
Total of ALL Cost		308.08	_____		
NET PROJECTED RETURNS		41.92	_____		

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Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/05/00	FIRST CUTTING	A	HAY	2.0000	.0000	C	.00	Y
06/10/00	SECOND CUTTING	A	HAY	2.0000	.0000	C	.00	Y
07/20/00	THIRD CUTTING	A	HAY	1.5000	.0000	C	.00	Y
08/27/00	FOURTH CUTTING	A	HAY	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/10/00	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/10/00	FIRST CUTTING	E	PHOSPHATE	37.0000	C	V	.00
04/10/00	FIRST CUTTING	E	POTASH	75.0000	C	V	.00
04/30/00	FIRST CUTTING	M	PICKUP TRUCK	5.0000			.00
05/05/00	FIRST CUTTING	G	CUSTOM BALING ROUND	2.0000	C	V	.00
05/05/00	FIRST CUTTING	G	CUSTOM HAULING ROLL	2.0000	C	V	.00
05/10/00	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
05/10/00	SECOND CUTTING	E	POTASH	78.0000	C	V	.00
06/05/00	SECOND CUTTING	M	PICKUP TRUCK	5.0000			.00
06/10/00	SECOND CUTTING	G	CUSTOM BALING ROUND	2.0000	C	V	.00
06/10/00	SECOND CUTTING	G	CUSTOM HAULING ROLL	2.0000	C	V	.00
06/15/00	THIRD CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/00	THIRD CUTTING	E	POTASH	78.0000	C	V	.00
07/15/00	THIRD CUTTING	M	PICKUP TRUCK	5.0000			.00
07/20/00	THIRD CUTTING	G	CUSTOM BALING ROUND	1.5000	C	V	.00
07/20/00	THIRD CUTTING	G	CUSTOM HAULING ROLL	1.5000	C	V	.00
07/25/00	FOURTH CUTTING	E	NITROGEN	50.0000	C	V	.00
07/25/00	FOURTH CUTTING	E	POTASH	40.0000	C	V	.00
08/20/00	FOURTH CUTTING	M	PICKUP TRUCK	5.0000			.00
08/27/00	FOURTH CUTTING	G	CUSTOM BALING ROUND	1.5000	C	V	.00
08/27/00	FOURTH CUTTING	G	CUSTOM HAULING ROLL	1.5000	C	V	.00
08/30/00	FOURTH CUTTING	E	LIME	.3300	C	V	.00
08/31/00	FOURTH CUTTING	L	COASTAL BERMUDA	1.0000		F	.00
08/31/00		K	FORAGE 9	1.0000		F	.00