

Coastal Bermudagrass Hay
 East Texas (5)
 2001 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY	7.000	ton	45.0000	315.00	
Total GROSS Income				315.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
FIRST CUTTING					
NITROGEN	100.000	lb.	.330	33.00	
PHOSPHATE	37.000	lb.	.160	5.92	
POTASH	75.000	lb.	.140	10.50	
CUSTOM BALING	2.000	ton	12.000	24.00	
CUSTOM HAULING	2.000	ton	2.000	4.00	
Fuel & Lube - Machinery		Acre		0.56	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	6.001	1.10	
Total FIRST CUTTING				79.16	
SECOND CUTTING					
NITROGEN	100.000	lb.	.330	33.00	
POTASH	78.000	lb.	.140	10.92	
CUSTOM BALING	2.000	ton	12.000	24.00	
CUSTOM HAULING	2.000	ton	2.000	4.00	
Fuel & Lube - Machinery		Acre		0.56	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	6.001	1.10	
Total SECOND CUTTING				73.66	
THIRD CUTTING					
NITROGEN	100.000	lb.	.330	33.00	
POTASH	78.000	lb.	.140	10.92	
CUSTOM BALING	1.500	ton	12.000	18.00	
CUSTOM HAULING	1.500	ton	2.000	3.00	
Fuel & Lube - Machinery		Acre		0.56	
Repairs - Machinery		Acre		0.07	
Labor - Machinery	0.183	Hour	6.001	1.10	
Total THIRD CUTTING				66.66	
FOURTH CUTTING					
NITROGEN	50.000	lb.	.330	16.50	
POTASH	40.000	lb.	.140	5.60	
CUSTOM BALING	1.500	ton	12.000	18.00	
CUSTOM HAULING	1.500	ton	2.000	3.00	
LIME	0.330	ton	30.000	9.90	
Fuel & Lube - Machinery		Acre		0.56	
Repairs - Machinery		Acre		0.07	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
Labor - Machinery	0.183	Hour	6.001	1.10	
Total FOURTH CUTTING				54.74	
Interest - OC Borrowed	7.988	Dol.	0.121	0.97	
Interest - Positive Cash	-1.781	Dol.	0.072	-0.13	
Total VARIABLE COST				275.04	
GROSS INCOME minus VARIABLE COST				39.96	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		3.67	
Land		Acre		15.00	
Perennial Crop		Acre		15.45	
Total FIXED Cost				34.12	
Total of ALL Cost				309.16	
NET PROJECTED RETURNS				5.84	

*Projections for Planning Purposes Only
Not to be Used without Updating after February 13, 2001*

B-1241 (C05)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
05/05/01	FIRST CUTTING	A	HAY	2.0000	.0000	C	.00	Y
06/10/01	SECOND CUTTING	A	HAY	2.0000	.0000	C	.00	Y
07/20/01	THIRD CUTTING	A	HAY	1.5000	.0000	C	.00	Y
08/27/01	FOURTH CUTTING	A	HAY	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/10/01	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/10/01	FIRST CUTTING	E	PHOSPHATE	37.0000	C	V	.00
04/10/01	FIRST CUTTING	E	POTASH	75.0000	C	V	.00
04/30/01	FIRST CUTTING	M	PICKUP TRUCK	5.0000			.00
05/05/01	FIRST CUTTING	G	CUSTOM BALING ROUND	2.0000	C	V	.00
05/05/01	FIRST CUTTING	G	CUSTOM HAULING ROLL	2.0000	C	V	.00
05/10/01	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
05/10/01	SECOND CUTTING	E	POTASH	78.0000	C	V	.00
06/05/01	SECOND CUTTING	M	PICKUP TRUCK	5.0000			.00
06/10/01	SECOND CUTTING	G	CUSTOM BALING ROUND	2.0000	C	V	.00
06/10/01	SECOND CUTTING	G	CUSTOM HAULING ROLL	2.0000	C	V	.00
06/15/01	THIRD CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/01	THIRD CUTTING	E	POTASH	78.0000	C	V	.00
07/15/01	THIRD CUTTING	M	PICKUP TRUCK	5.0000			.00
07/20/01	THIRD CUTTING	G	CUSTOM BALING ROUND	1.5000	C	V	.00
07/20/01	THIRD CUTTING	G	CUSTOM HAULING ROLL	1.5000	C	V	.00
07/25/01	FOURTH CUTTING	E	NITROGEN	50.0000	C	V	.00
07/25/01	FOURTH CUTTING	E	POTASH	40.0000	C	V	.00
08/20/01	FOURTH CUTTING	M	PICKUP TRUCK	5.0000			.00
08/27/01	FOURTH CUTTING	G	CUSTOM BALING ROUND	1.5000	C	V	.00
08/27/01	FOURTH CUTTING	G	CUSTOM HAULING ROLL	1.5000	C	V	.00
08/30/01	FOURTH CUTTING	E	LIME	.3300	C	V	.00
08/31/01	FOURTH CUTTING	L	COASTAL BERMUDA	1.0000		F	.00
08/31/01		K	FORAGE 9	1.0000		F	.00