

**Angora Goat Production
West Central Texas
2003 Projected Cost and Returns per Animal Unit**

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
ADULT MOHAIR	56.670	lb.	0.8500	48.17
CULL DOES	1.67Hd	75.000 lb.	0.5500	68.89
KID GOATS	ANGORA	3.330 head	25.0000	83.25
KID MOHAIR		20.000 lb.	8.0000	160.00
YEARLING MOHAIR		14.170 lb.	3.0000	42.51
Total GROSS Income				402.82

OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost
BUCK EXPENSE	AGOAT	0.280 head	75.000	21.00
DEATH LOSS	AGOAT	0.060 \$	402.750	24.17
MARKETING	GOATS	5.000 head	2.000	10.00
MISC. EXPENSE	GOATS	8.330 head	1.000	8.33
SALT AND MINERAL	GOATS	83.300 lb.	0.300	24.99
SHEARING	AGOATS	23.330 head	2.000	46.66
SUPPLEMENTAL FEED	GOATS	666.700 lb.	0.080	53.34
VET. MEDICINE	GOATS	13.330 head	1.650	21.99
Total OPERATING INPUT and CUSTOM OPERATION Costs				210.48

Residual returns to capital, ownership labor, land, management, and profit 192.34

CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Earned	-209.396	Dol.	0.045	-9.42
Total CAPITAL INVESTMENT Costs				-9.42

Residual returns to ownership, labor, land, management, and profit 201.76

Residual returns to labor, land, management, and profit 201.76

Residual returns to land, management, and profit 201.76

LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE RENT				
Annual Lease	25.000	Acre	3.500	87.50
Total LAND Costs				87.50

Residual returns to management and profit 114.26

Residual returns to profit 114.26

Total Projected Cost of Production 288.55

Angora Goat Production
West Central Texas
2003 Projected Cost and Returns per Animal Unit

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total
ADULT MOHAIR	56.670	lb.	0.8500	48.17
CULL DOES ANGORA	1.67Hd 75.000	lb.	0.5500	68.89
KID GOATS ANGORA	3.330	head	25.0000	83.25
KID MOHAIR	20.000	lb.	8.0000	160.00
YEARLING MOHAIR	14.170	lb.	3.0000	42.51
Total GROSS Income				402.82
VARIABLE COST Description	Total			
BUCK EXPENSE AGOAT	21.00			
DEATH LOSS AGOAT	24.17			
Interest - Earned	-9.42			
MARKETING GOATS	10.00			
MISC. EXPENSE GOATS	8.33			
SALT AND MINERALGOATS	24.99			
SHEARING AGOATS	46.66			
SUPPLEMENTAL FEEGOATS	53.34			
VET. MEDICINE GOATS	21.99			
Total VARIABLE COST				201.05
GROSS INCOME minus VARIABLE COST				201.76
FIXED COST Description	Unit	Total		
Land	Acre	87.50		
Total FIXED Cost				87.50
Total of ALL Cost				288.55
NET PROJECTED RETURNS				114.26