## Projections for Planning Purposes Only Not to be Used without Updating after October 15, 2003

## Angora Goat Production West Central Texas 2004 Projected Costs and Returns per Head

PRODUCTION Description    Quantity    Unit    \$ / Unit    Return      ADULT MOHAIR    56.670    Lb.    0.8500    48.17      CULL DOES    ANGORA    1.67Hd    75.000    Lb.    0.8500    68.69      KID MOHAIR    20.000    Lb.    8.0000    68.69      KID MOHAIR    14.170    Lb.    3.0000    42.51      Total GROSS Income    402.62						
CULL DOES    ANGORA    1.67Hd    75.000    1b.    0.5500    68.89      KID GOATS    ANGORA    3.330    head    25.0000    83.25      KID MOHAIR    20.000    lb.    8.0000    42.51      Total GROSS Income    402.82      OPERATING INPUT OF CUSTOM OPERATION    Description    Input Use    Unit    \$ / Unit    Cost      BUCK EXPENSE    AGOAT    0.280    head    75.000    10.00      MARETING GOATS    5.000    head    1.000    8.33      SALT AND MINERALGOATS    8.330    head    1.000    8.33      SALT AND MINERALGOATS    23.330    head    1.650    21.99      SHEARING    AGOATS    23.330    head    1.650    21.99      SHEARING INPUT and CUSTOM OPERATION Costs    210.00    46.66    500PLEMENTAL FEEGOATS    666.700    h.    0.80    53.34      VET. MEDICINE GOATS    13.330    head    1.650    21.99      Iabor. Iand, management, and profit    192.34    192.34	PRODUCTION Description	Qua	ntity	Unit	\$ / Unit	Return
KID GOATSANGORA3.330head25.000083.25KID MOHAIR20.000lb.8.0000160.00YEARLING MOHAIR14.170lb.3.000042.51Total GROSS Income402.82OPERATIONDescriptionInput UseUnit\$ / UnitCostBUCK EXPENSEAGOAT0.280head75.000DEATH LOSSAGOAT0.280head1.000MARKETINGGOATS5.000head1.0008.33SALT AND MINERALGOATS8.330head1.0008.33SALT AND MINERALGOATS23.330head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48CAPITAL INVESTMENT DESCRIPTIONQuantityUnitRate of ReturnCostInterest - OC Earned-209.396Dol.0.045-9.42Total CAPITAL INVESTMENT Costs-9.42Total CAPITAL INVESTMENT Costs-9.42Residual returns to labor, land, management, and profit201.76InvestedCostResidual returns to labor, land, management, and profit201.76Cotal LAND Costs67.500AcresAcresPASTURE RENTAnnual Lease25.000Acres3.500Residual returns to management and	ADULT MOHAIR		56.670	lb.	0.8500	48.17
KID MORATE20.0001b.8.0000160.00YEARLING MOHAIR14.1701b.3.000042.51Total GROSS Income402.82OPERATING INPUT OR CUSTOM OPERATION DescriptionInput UseUnit\$ / UnitCostBUCK EXPENSEAGOAT0.280head75.00021.00DEATH LOSSAGOAT0.060\$ 402.75024.17MARKETINGGASTS5.000head1.0008.33SALT AND MINERALGOATS83.330head1.0008.33SALT AND MINERALGOATS23.330head1.0008.33SALT AND MINERALGOATS666.700lb.0.08053.34VET. MEDICINEGASTS23.330head1.65021.99Total OPERATING INFUT and CUSTOM OPERATION Costs210.48210.48210.48Residual returns to capital, ownership labor, land, management, and profit192.34201.76Total CAPITAL INVESTMENT DescriptionQuantityUnit Rate of ReturnCostResidual returns to labor, land, management, and profit201.76LAND COST DescriptionInput UseUnit Rate of Return201.76PASTURE RENT Annual Lease25.000Acre3.50067.50Total LAND Costs67.5067.5067.50Residual returns to management and profit114.26114.26Total LAND Costs67.5067.5067.50Residual returns to management and profit114.26114.26Total LAND Costs<	CULL DOES ANGORA	1.67Hd	75.000	lb.	0.5500	68.89
YEARLING MOHAIR14.170 lb.3.000042.51Total GROSS Income402.82OPERATING INFUT OR CUSTOM OPERATIONDescriptionInput UseUnit \$ / UnitCostBUCK EXPENSE AGOAT0.280 head75.00021.00DEATH LOSS AGOAT0.060 \$402.75024.17MARKETING GOATS8.330 head2.00010.00MISC, EXPENSE GOATS8.330 head1.0008.33SALT AND MINERALGOATS83.300 lb.0.30024.99SHEARING AGOATS23.330 head1.65021.90SUPPLEMENTAL FRECOATS666.700 lb.0.08053.34VET. MEDICINE GOATS13.330 head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48Residual returns to capital, ownership labor, land, management, and profit192.34CAPITAL INVESTMENT Description Interest - OC Earned-209.396 Dol.0.045Cotal CAPITAL INVESTMENT Costs-9.42Total CAPITAL INVESTMENT Costs-9.42Residual returns to ownership, labor, land, management, and profit201.76Residual returns to labor, land, management, and profit201.76LAND COST DescriptionInput UseUnit Rate of ReturnCost ReturnTotal LAND Costs67.50Residual returns to management and profit114.26Residual returns to management and profit114.26Residual returns to profit114.26Residual returns to profit114.26	KID GOATS ANGORA				25.0000	83.25
Total GROSS Income402.82OPERATING INPUT or CUSTOM OPERATION DescriptionInput UseUnit\$ / UnitCostBUCK EXPENSEAGOAT0.280head75.00021.00DESCRIPTINGGOATS0.060\$ 402.75024.17MARRETINGGOATS5.000head1.0008.33SALT AND MINERALGOATS8.330head1.0008.33SALT AND MINERALGOATS23.330head2.00046.66SUPPLEMENTAL FEECOATS666.700h.0.08053.34VET. MEDICINEGOATS13.330head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48						
Total GROSS Income402.82OPERATING INPUT or CUSTOM OPERATION DescriptionInput Use Unit \$ / Unit 0.280 headCostBUCK EXPENSE AGOAT0.280 head75.000DEATH LOSS AGOAT0.280 head2.000MARKETING MARKETING SALT AND MINERALGOATS8.330 head1.000SALT AND MINERALGOATS SUPPLEMENTAL FEEGOATS83.300 lb.0.30024.99 SHEARING SHEARING AGOATS23.330 head2.00046.66 SUPPLEMENTAL FEEGOATS63.700 lb.0.08070tal OPERATING INPUT and CUSTOM OPERATION Costs210.48Total CAPITAL INVESTMENT Description Interest - OC Earned Residual returns to capital, ownership labor, land, management, and profit192.34Total CAPITAL INVESTMENT Costs-9.42Total CAPITAL INVESTMENT to labor, land, management, and profit201.76Tabutar Residual returns to labor, land, management, and profit201.76Total LAND Costs87.500Total LAND Costs87.500Total LAND Costs87.500Residual returns to management and profit114.26Total LAND Costs87.500Residual returns to management and profit114.26 </td <td>YEARLING MOHAIR</td> <td></td> <td>14.170</td> <td>lb.</td> <td>3.0000</td> <td></td>	YEARLING MOHAIR		14.170	lb.	3.0000	
OPERATING INPUT OR CUSTOM OPERATION Description  Input Use Unit \$ / Unit  Cost    BUCK EXPENSE  AGOAT  0.280 head  75.000  21.00    DEATH LOSS  AGOAT  0.280 head  75.000  24.17    MARKETING  GOATS  5.000 head  2.000  10.00    MISC. EXPENSE  GOATS  8.330 head  1.000  8.33    SALT AND MINERALGOATS  83.300 lb.  0.380  24.99    SHEARING  AGOATS  23.330 head  2.000  46.66    SUPPLEMENTAL FEEGOATS  666.700 lb.  0.880  53.34    VET. MEDICINE  GOATS  13.330 head  1.650  21.99    Total OPERATING INPUT and CUSTOM OPERATION Costs  210.48    Total OPERATING INPUT and CUSTOM OPERATION Costs  210.48    Total CAPITAL INVESTMENT Description  Quantity  Unit  Rate of  Cost    Interest - OC Earned  -209.396 Dol.  0.045  -9.42  -9.42    Total CAPITAL INVESTMENT Costs  -9.42  -9.42						
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DEATH LOSSAGOAT0.060\$402.75024.17MARKETINGGOATS5.000head2.00010.00MISC. EXPENSEGOATS8.330head1.0008.33SALT AND MINERALGOATS83.300lb.0.30024.99SHEARINGAGOATS23.330head2.00046.66SUPPLEMENTAL FEGOATS666.700lb.0.08053.34VET. MEDICINEGOATS13.330head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48Tesidual returns to capital, ownership labor, land, management, and profit192.34Interest - OC Earned-209.396Dol.0.045-9.42Total CAPITAL INVESTMENT Description land, management, and profit0.045-9.42Total CAPITAL INVESTMENT Costs-9.42	Description	Inp	ut Use	Unit	\$ / Unit	Cost
MARKETINGGOATS5.000head2.00010.00MISC. EXPENSEGOATS8.330head1.0008.33SALT AND MINERALGOATS83.300lb.0.30024.99SHEARINGAGOATS23.330head2.00046.66SUPPLEMENTAL FEEGOATS666.700lb.0.08053.34VET. MEDICINEGOATS13.330head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48EnergyResidual returns to capital, ownership labor, land, management, and profit192.34Interest - OC Earned-209.396Dol.0.045-9.42Total CAPITAL INVESTMENT Description land, management, and profit201.76	BUCK EXPENSE AGOAT		0.280	head	75.000	21.00
MISC. EXPENSE GOATS8.330 head1.0008.33SALT AND MINERALGOATS83.300 lb.0.30024.99SHEARINGACOATS2.330 head2.000SUPPLEMENTAL FEEGOATS666.700 lb.0.08053.34VET. MEDICINEGOATS13.330 head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48Residual returns to capital, ownership labor, land, management, and profit192.34Total CAPITAL INVESTMENT DescriptionQuantityUnit Rate of Labor, land, management, and profit-9.42Total CAPITAL INVESTMENT Costs-9.42Total CAPITAL INVESTMENT Costs-9.42Residual returns to ownership, labor, land, management, and profit201.76Residual returns to labor, land, management, and profit201.76Candidation returns to labor, land, management, and profit201.76Capital returns to labor, land, management, and profit201.76Candidation returns to management and profit114.26Capital LAND Costs87.50Residual returns to management and profit114.26Residual returns to management and profit114.26Residual returns to management and profit<	DEATH LOSS AGOAT		0.060	\$	402.750	24.17
SALT AND MINERALGOATS83.300 lb.0.30024.99SHEARINGAGOATS23.330 head2.00046.66SUPPLEMENTAL FEEGOATS666.700 lb.0.08053.34VET. MEDICINEGOATS13.330 head1.65021.99Total OPERATING INPUT and CUSTOM OPERATION Costs210.48Residual returns to capital, ownership labor, land, management, and profit192.34CAPITAL INVESTMENT DescriptionQuantityUnit Rate of ReturnTotal CAPITAL INVESTMENT Costs-9.42Total CAPITAL INVESTMENT Labor, land, management, and profit201.76Tessidual returns to ownership, labor, land, management, and profit201.76Cost Residual returns to labor, land, management, and profit201.76Cost ReturnRate of ReturnCost ReturnPASTURE RENT Annual Lease25.000 Acre3.500Residual returns to management and profit114.26Residual returns to management and profit114.26Residual returns to management and profit114.26Residual returns to profit114.26	MARKETING GOATS		5.000	head	2.000	10.00
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Total OPERATING INPUT and CUSTOM OPERATION Costs  210.48    Residual returns to capital, ownership labor, land, management, and profit  192.34    CAPITAL INVESTMENT Description Interest - OC Earned  Quantity -209.396  Unit Return Return    Total CAPITAL INVESTMENT Costs  -9.42    Total CAPITAL INVESTMENT Costs  -9.42    Residual returns to ownership, labor, land, management, and profit  201.76    Residual returns to labor, land, management, and profit  201.76    Residual returns to labor, land, management, and profit  201.76    Residual returns to labor, land, management, and profit  201.76    PASTURE RENT Annual Lease  25.000 Acre  3.500    Residual returns to management and profit  114.26    Residual returns to profit  114.26	VET. MEDICINE GOATS		13.330	head	1.650	
Residual returns to capital, ownership labor, land, management, and profit  192.34    CAPITAL INVESTMENT Description  Quantity  Unit  Rate of Return    Interest - OC Earned  -209.396  Dol.  0.045  -9.42    Total CAPITAL INVESTMENT Costs  -9.42		210.48				
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CAPITAL INVESTMENT DescriptionQuantity InvestedUnit Rate of ReturnRate of ReturnCost ReturnInterest - OC Earned-209.396Dol.0.045-9.42Total CAPITAL INVESTMENT Costs-9.42	labor, land, management	, and profit				192.34
Total CAPITAL INVESTMENT Costs-9.42Residual returns to ownership, labor, land, management, and profit201.76Residual returns to labor, land, management, and profit201.76Residual returns to land, management, and profit201.76IAND COST DescriptionInput UseUnitPASTURE RENT Annual Lease25.000 Acre3.500Total LAND Costs87.50Residual returns to management and profit114.26Residual returns to profit114.26				•.	Data of	~ .
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Residual returns to labor, land, management, and profit201.76Residual returns to land, management, and profit201.76LAND COST DescriptionInput UseUnitRate of ReturnPASTURE RENT Annual Lease25.000 AcreTotal LAND Costs87.50Residual returns to management and profit114.26Residual returns to profit114.26	Interest - OC Earned Total CAPITAL INVESTMENT	Inv - Costs	ested		Return	-9.42
Residual returns to land, management, and profit201.76LAND COST DescriptionInput UseUnitRate of ReturnPASTURE RENT Annual Lease25.000 Acre3.50087.50Total LAND Costs87.50Residual returns to management and profit114.26Residual returns to profit114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p	Inv - Costs ship, labor, profit	ested 209.396	Dol.	Return 0.045	-9.42 -9.42 -9.42 201.76
LAND COST Description Input Use Unit Rate of Cost Return PASTURE RENT Annual Lease 25.000 Acre 3.500 87.50 Total LAND Costs 87.50 Residual returns to management and profit 114.26 Residual returns to profit 114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p	Inv - Costs ship, labor, profit	ested 209.396 	Dol.	Return 0.045	-9.42 -9.42 201.76
Return    Return    PASTURE RENT  25.000 Acre  3.500  87.50    Total LAND Costs    Residual returns to management and profit  114.26    Residual returns to profit  114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor	Inv - Costs ship, labor, profit , land, manage	ested 209.396 ======= ment, an	Dol.	Return 0.045	-9.42 -9.42 201.76 201.76
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Residual returns to management and profit 114.26 Residual returns to profit 114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor Residual returns to labor	Inv - Costs ship, labor, profit , land, manage management, a	ested 209.396 ======= ment, an ======= nd profi	Dol.	Return 0.045	-9.42 -9.42 201.76 201.76 201.76
Residual returns to profit 114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor Residual returns to labor LAND COST Description PASTURE RENT	Inv - Costs ship, labor, profit , land, manage management, a	ested 209.396 ======= ment, an ======= nd profi ======= t Use	Dol.	Return 0.045	-9.42 -9.42 201.76 201.76 201.76 Cost
Residual returns to profit 114.26	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor Residual returns to labor Residual returns to land, EASTURE RENT Annual Lease	Inv - Costs ship, labor, profit , land, manage management, a	ested 209.396 ======= ment, an ======= nd profi ======= t Use	Dol.	Return 0.045	-9.42 -9.42 201.76 201.76 201.76 Cost 87.50
	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor Residual returns to land, LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to manage	Inv. Costs Thip, labor, profit anadement, a management, a Inpu gement and prof	ested 209.396 ======= ment, an ======= nd profi ======= t Use 25.000 =======	Dol. Dol. d prof: Unit Acre	Return 0.045	-9.42 -9.42 201.76 201.76 201.76 Cost 87.50 87.50 114.26
	Interest - OC Earned Total CAPITAL INVESTMENT Residual returns to owner land, management, and p Residual returns to labor Residual returns to labor Residual returns to land, LAND COST Description PASTURE RENT Annual Lease Total LAND Costs Residual returns to manage Residual returns to manage Residual returns to profi	Inv Costs ship, labor, profit , land, manages management, a Inpu gement and prof	ested 209.396 ======= ment, an ======= nd profi ======= t Use 25.000 =======	Dol. Dol. d prof: Unit Acre	Return 0.045	-9.42 -9.42 201.76 201.76 201.76 Cost 87.50 87.50 114.26

## Projections for Planning Purposes Only Not to be Used without Updating after October 15, 2003

## Angora Goat Production West Central Texas 2004 Projected Costs and Returns per Head

GROSS INCOME Desc	-	Q	uantity	Unit	\$ / Unit =======	
ADULT MOHAIR CULL DOES	ANGORA ANGORA		56.670 75.000	lb. lb. head lb.	0.8500 0.5500 25.0000 8.0000 3.0000	48.17 68.89 83.25
Total GROSS Incom	le					402.82
VARIABLE COST Des	-					Total
BUCK EXPENSE DEATH LOSS Interest - Earn MARKETING MISC. EXPENSE SALT AND MINERA SHEARING SUPPLEMENTAL FE	AGOAT AGOAT Hed GOATS GOATS ALGOATS AGOATS EEGOATS GOATS					21.00 24.17 -9.42 10.00 8.33 24.99 46.66 53.34 21.99 ======= 201.05
GROSS INCOME minu	us VARIABLE (	COST				201.76
FIXED COST Descri	-			Unit		Total
Land				==== Acre		======================================
Total FIXED Cost						======================================
Total of ALL Cost						288.55
NET PROJECTED REI	URNS					114.26