

*Projections for Planning Purposes Only
Not to be Used without Updating after October 15, 2003*

**Angora Goat Production
West Central Texas
2004 Projected Costs and Returns per Head**

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PRODUCTION Description	Quantity	Unit	\$ / Unit	Return
ADULT MOHAIR	56.670	lb.	0.8500	48.17
CULL DOES ANGORA	1.67Hd	75.000 lb.	0.5500	68.89
KID GOATS ANGORA	3.330	head	25.0000	83.25
KID MOHAIR	20.000	lb.	8.0000	160.00
YEARLING MOHAIR	14.170	lb.	3.0000	42.51
				=====
Total GROSS Income				402.82
=====				
OPERATING INPUT or CUSTOM OPERATION				
Description	Input Use	Unit	\$ / Unit	Cost
BUCK EXPENSE AGOAT	0.280	head	75.000	21.00
DEATH LOSS AGOAT	0.060	\$	402.750	24.17
MARKETING GOATS	5.000	head	2.000	10.00
MISC. EXPENSE GOATS	8.330	head	1.000	8.33
SALT AND MINERALGOATS	83.300	lb.	0.300	24.99
SHEARING AGOATS	23.330	head	2.000	46.66
SUPPLEMENTAL FEEGOATS	666.700	lb.	0.080	53.34
VET. MEDICINE GOATS	13.330	head	1.650	21.99
				=====
Total OPERATING INPUT and CUSTOM OPERATION Costs				210.48
=====				
Residual returns to capital, ownership labor, land, management, and profit				192.34
=====				
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost
Interest - OC Earned	-209.396	Dol.	0.045	-9.42
				=====
Total CAPITAL INVESTMENT Costs				-9.42
=====				
Residual returns to ownership, labor, land, management, and profit				201.76
=====				
Residual returns to labor, land, management, and profit				201.76
=====				
Residual returns to land, management, and profit				201.76
=====				
LAND COST Description	Input Use	Unit	Rate of Return	Cost
PASTURE RENT				
Annual Lease	25.000	Acre	3.500	87.50
				=====
Total LAND Costs				87.50
=====				
Residual returns to management and profit				114.26
=====				
Residual returns to profit				114.26
=====				
Total Projected Cost of Production				288.55

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GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====
ADULT MOHAIR	56.670	lb.	0.8500	48.17
CULL DOES ANGORA	1.67Hd 75.000	lb.	0.5500	68.89
KID GOATS ANGORA	3.330	head	25.0000	83.25
KID MOHAIR	20.000	lb.	8.0000	160.00
YEARLING MOHAIR	14.170	lb.	3.0000	42.51
				=====
Total GROSS Income				402.82
 VARIABLE COST Description =====				 Total =====
BUCK EXPENSE AGOAT				21.00
DEATH LOSS AGOAT				24.17
Interest - Earned				-9.42
MARKETING GOATS				10.00
MISC. EXPENSE GOATS				8.33
SALT AND MINERALGOATS				24.99
SHEARING AGOATS				46.66
SUPPLEMENTAL FEEGOATS				53.34
VET. MEDICINE GOATS				21.99
				=====
Total VARIABLE COST				201.05
 GROSS INCOME minus VARIABLE COST				 201.76
 FIXED COST Description =====		 Unit =====	 Total =====	
Land		Acre		87.50
				=====
Total FIXED Cost				87.50
 Total of ALL Cost				 288.55
 NET PROJECTED RETURNS				 114.26