

HYBRID FORAGE HAY, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
HAY	TON	45.00	6.00	\$ 270.00
TOTAL				\$ 270.00
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.25	25.00	6.25
FERT(80-40-0)	ACRE	29.20	1.00	29.20
MACHINERY	ACRE	1.88	1.00	1.88
TRACTORS	ACRE	9.60	1.00	9.60
IRRIGATION MACHINERY	ACRE	13.58	1.00	13.58
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	3.98	10.95
LABOR(IRRIGATION)	HOURL	2.75	2.10	5.77
INTEREST ON CP. CAP.	DOL.	0.09	16.80	1.60
SUBTOTAL, PRE-HARVEST				\$ 78.84
HARVEST COSTS				\$
MKTG., RESEARCH	BALE	0.65	200.00	130.00
SUBTOTAL, HARVEST				\$ 130.00
TOTAL VARIABLE COST				\$ 208.84
3. BREAK-EVEN PRICE, VARIABLE COSTS	TON			34.806
4. FIXED COSTS				\$
MACHINERY	ACRE	4.17	1.00	4.17
TRACTORS	ACRE	6.54	1.00	6.54
IRRIGATION MACHINERY	ACRE	6.16	1.00	6.16
LAND (NET RENT)	ACRE	36.56	1.00	36.56
TOTAL FIXED COSTS				\$ 53.44
5. TOTAL COSTS				\$ 262.28
6. BREAK-EVEN PRICE, TOTAL COSTS	TON			43.713

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

HYBRID FORAGE HAY, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MOLDBOARD 4 BTM.	2,38	JAN	0.50	0.356	0.237	1.46	1.15
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
CHISEL 13°	2,36	MAR	0.50	0.145	0.097	0.55	0.41
TANDEM DISC-13°	3,34	MAR	1.00	0.239	0.159	0.68	0.69
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
FERT.APPLI,RENTD	3,86	APR	1.00	0.097	0.064	0.24	0.19
LISTER PLANTER	2,30	APR	1.00	0.347	0.231	1.40	1.16
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
KNIFE 4R	3,54	MAY	1.00	0.322	0.215	0.83	0.85
LISTER PLANTER	2,30	MAY	1.20	0.417	0.278	1.68	1.39
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
SANDFIGHTER 8R	5,50	JUNE	1.00	0.094	0.063	0.17	0.17
KNIFE 4R	3,54	JUNE	1.00	0.322	0.215	0.83	0.85
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
CULTIVATOR 4R	2,32	JULY	2.00	0.644	0.430	2.51	1.92
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
TOTALS				3.983	2.789	11.48	10.72

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 875006402 650 0
ANNUAL CAPITAL MONTH 8

HYBRID FORAGE HAY, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
HAY	TON	45.00	10.00	<u>450.00</u>
TOTAL				\$ 450.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.25	25.00	6.25
FERT(140-60-0)	ACRE	49.00	1.00	49.00
MACHINERY	ACRE	1.98	1.00	1.98
TRACTORS	ACRE	8.53	1.00	8.53
IRRIGATION MACHINERY	ACRE	17.46	1.00	17.46
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.54	9.75
LABOR(IRRIGATION)	HOUR	2.75	2.70	7.42
INTEREST ON CP. CAP.	DOL.	0.09	24.13	<u>2.29</u>
SUBTOTAL, PRE-HARVEST				\$ 102.68
HARVEST COSTS				\$
MKTG., RESEARCH	BALE	0.65	330.00	<u>214.50</u>
SUBTOTAL, HARVEST				\$ 214.50
TOTAL VARIABLE COST				\$ 317.18
3. BREAKEVEN PRICE, VARIABLE COSTS	TON			31.718
4. FIXED COSTS				\$
MACHINERY	ACRE	4.88	1.00	4.88
TRACTORS	ACRE	5.85	1.00	5.85
IRRIGATION MACHINERY	ACRE	7.92	1.00	7.92
LAND (NET RENT)	ACRE	61.54	1.00	<u>61.54</u>
TOTAL FIXED COSTS				\$ 80.20
5. TOTAL COSTS				\$ 397.37
6. BREAKEVEN PRICE, TOTAL COSTS	TON			39.737

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

HYBRID FORAGE HAY, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MOLDBOARD 5 BTM.	1,39	JAN	0.50	0.283	0.189	1.36	1.10
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
TANDEM DISC-16'	1,35	MAR	0.50	0.097	0.065	0.44	0.38
CHISEL 17'	1,37	MAR	1.00	0.222	0.148	0.96	0.73
FLOAT	3,55	MAR	1.00	0.684	0.456	1.76	2.43
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
FERT. APPLI, RENTD	1,86	APR	1.00	0.097	0.064	0.40	0.26
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
LISTER PLANTER	1,31	MAY	1.20	0.277	0.185	1.32	1.15
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
ROLLING CULT 6R	1,53	JUNE	1.00	0.181	0.121	0.85	0.67
SANDFIGHTER 8R	5,50	JUNE	1.00	0.094	0.063	0.17	0.17
ROLLING CULT 6R	1,53	JUNE	1.00	0.181	0.121	0.85	0.67
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
CULTIVATOR 6R	3,33	JULY	2.00	0.428	0.286	1.26	1.24
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
TOTALS				3.544	2.496	10.50	10.73

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 875006501 650 0
ANNUAL CAPITAL MONTH 8

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
IRISH POTATOES	CWT.	7.00	125.00	\$
TOTAL				<u>875.00</u>
				\$ 875.00
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	CWT.	6.00	13.00	78.00
FERT(96-120-36)	ACRE	57.72	1.00	57.72
HERBICIDE	ACRE	6.00	1.00	6.00
INSECT. & FUNGI.	ACRE	10.00	1.00	10.00
MACHINERY	ACRE	2.19	1.00	2.19
TRACTORS	ACRE	9.13	1.00	9.13
IRRIGATION MACHINERY	ACRE	32.98	1.00	32.98
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	3.76	10.33
LABOR(IRRIGATION)	HOURL	2.75	5.10	14.02
OTHER LABOR	HOURL	2.00	0.25	0.50
INTEREST ON OP. CAP.	DOL.	0.09	76.06	<u>7.23</u>
SUBTOTAL, PRE-HARVEST				\$ 228.09
HARVEST COSTS				\$
MKTG., RESEARCH	CWT.	0.40	125.00	50.00
PROCESS&MARKET	CWT.	1.20	125.00	<u>150.00</u>
SUBTOTAL, HARVEST				\$ 200.00
TOTAL VARIABLE COST				\$ 428.09
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			3.425
4. FIXED COSTS				\$
MACHINERY	ACRE	4.44	1.00	4.44
TRACTORS	ACRE	5.95	1.00	5.95
IRRIGATION MACHINERY	ACRE	14.96	1.00	14.96
LAND (NET RENT)	ACRE	120.26	1.00	<u>120.26</u>
TOTAL FIXED COSTS				\$ 145.60
5. TOTAL COSTS				\$ 573.70
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			4.590

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS
PROJECTED, 1976

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
PICKUP	10	SEPT	0.10	0.125	0.100	0.14	0.24
TANDEM DISC-13'	2,34	DEC	1.00	0.239	0.159	0.94	0.80
PICKUP	10	DEC	0.10	0.125	0.100	0.14	0.24
MOLDBOARD 4 BTM.	2,38	JAN	0.75	0.534	0.356	2.20	1.72
CHISEL 13'	2,36	JAN	0.25	0.073	0.048	0.28	0.21
LISTER PLANTER	2,30	JAN	1.00	0.347	0.231	1.40	1.16
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
KNIFE 4R	2,54	FEB	1.00	0.322	0.215	1.18	1.00
LISTER PLANTER	2,30	FEB	1.00	0.347	0.231	1.40	1.16
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
CULTIVATOR 4R	2,32	APR	2.00	0.644	0.430	2.51	1.92
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24

TOTALS 3.756 2.671 11.31 10.39

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 909006902 650 0
ANNUAL CAPITAL MONTH 7

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
IRISH POTATOES	CWT.	7.00	200.00	\$ 1400.00
TOTAL				\$1400.00
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	CWT.	6.00	15.00	90.00
FERT(128-160-48)	ACRE	76.44	1.00	76.44
HERBICIDE	ACRE	6.00	1.00	6.00
INSECT. & FUNGI.	ACRE	10.00	1.00	10.00
MACHINERY	ACRE	2.51	1.00	2.51
TRACTORS	ACRE	8.52	1.00	8.52
IRRIGATION MACHINERY	ACRE	32.98	1.00	32.98
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.40	9.35
LABOR(IRRIGATION)	HOUR	2.75	5.10	14.02
OTHER LABOR	HOUR	2.00	0.25	0.50
INTEREST ON OP. CAP.	DOL.	0.09	88.88	8.44
SUBTOTAL, PRE-HARVEST				\$ 259.77
HARVEST COSTS				\$
MKTG., RESEARCH	CWT.	0.40	200.00	80.00
PROCESS&MARKET	CWT.	1.20	200.00	240.00
SUBTOTAL, HARVEST				\$ 320.00
TOTAL VARIABLE COST				\$ 578.77
3. BREAK EVEN PRICE, VARIABLE COSTS	CWT.			2.894
4. FIXED COSTS				\$
MACHINERY	ACRE	5.17	1.00	5.17
TRACTORS	ACRE	5.58	1.00	5.58
IRRIGATION MACHINERY	ACRE	14.96	1.00	14.96
LAND (NET RENT)	ACRE	197.51	1.00	197.51
TOTAL FIXED COSTS				\$ 223.22
5. TOTAL COSTS				\$ 801.99
6. BREAK EVEN PRICE, TOTAL COSTS	CWT.			4.010

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS
PROJECTED, 1976

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
PICKUP	10	SEPT	0.10	0.125	0.100	0.14	0.24
TANDEM DISC-16"	1,35	DEC	1.00	0.194	0.129	0.88	0.76
PICKUP	10	DEC	0.10	0.125	0.100	0.14	0.24
MOLDBOARD 5 BTM.	1,39	JAN	0.75	0.424	0.283	2.04	1.65
CHISEL 17"	1,37	JAN	0.25	0.055	0.037	0.24	0.18
FLOAT	3,55	JAN	0.35	0.239	0.160	0.62	0.85
LISTER PLANTER	1,31	JAN	1.00	0.231	0.154	1.10	0.96
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
ROLLING CULT 6R	1,53	FEB	1.00	0.181	0.121	0.85	0.67
LISTER PLANTER	1,31	FEB	1.00	0.231	0.154	1.10	0.96
LISTER PLANTER	1,31	FEB	1.00	0.231	0.154	1.10	0.96
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
ROLLING CULT 6R	1,53	APR	2.00	0.362	0.241	1.71	1.34
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
TOTALS				3.399	2.432	11.03	10.75

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 909006901 650 0
ANNUAL CAPITAL MONTH 7

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	18.00	67.50
GRAZING	AUMS	5.00	4.00	<u>20.00</u>
TOTAL				\$ 87.50
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	6.50	1.00	6.50
FERT(16-20-0)	ACRE	9.36	1.00	9.36
CROP INSURANCE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	1.95	1.00	1.95
TRACTORS	ACRE	4.43	1.00	4.43
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.75	7.56
INTEREST ON OP. CAP.	DOL.	0.09	18.06	<u>1.72</u>
SUBTOTAL, PRE-HARVEST				\$ 34.51
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	8.00	1.00	8.00
CUSTOM HAUL	BU.	0.10	18.00	<u>1.80</u>
SUBTOTAL, HARVEST				\$ 9.80
TOTAL VARIABLE COST				\$ 44.31
3. INCOME ABOVE VARIABLE COSTS				\$ 43.19
4. FIXED COSTS				\$
MACHINERY	ACRE	3.82	1.00	3.82
TRACTORS	ACRE	2.92	1.00	2.92
LAND (NET RENT)	ACRE	22.55	1.00	<u>22.55</u>
TOTAL FIXED COSTS				\$ 29.28
5. TOTAL COSTS				\$ 73.60
6. NET RETURNS				\$ 13.90

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, INSECTICIDE, HARVESTING AND HAULING.

PROJECTED, 1976

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
ONEWAY 12'	2,48	JUNE	1.00	0.259	0.173	1.02	0.88
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
CHISEL 13'	2,36	JULY	1.00	0.290	0.193	1.10	0.83
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
CHISEL 13'	2,36	AUG	1.00	0.290	0.193	1.10	0.83
FERT. APPL I, RENTD	3,86	AUG	1.00	0.097	0.064	0.24	0.19
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
GRAIN DRILL 1310	2,44	SEPT	1.00	0.311	0.208	1.24	1.11
PICKUP	10	SEPT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	OCT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	NOV	0.10	0.125	0.100	0.14	0.24
PICKUP	10	DEC	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
TOTALS				2.747	2.032	6.38	6.73

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, INSECTICIDE, HARVESTING AND HAULING.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 006002 600 0
ANNUAL CAPITAL MONTH 5

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
WHEAT	BU.	3.75	25.00	\$ 93.75
GRAZING	AUMS	10.00	0.60	<u>6.00</u>
TOTAL				\$ 99.75
2. VARIABLE COSTS				
PREHARVEST				
SEED	BU.	6.50	1.00	\$ 6.50
FERT(50-20-0)	ACRE	17.41	1.00	17.41
CROP INSURANCE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	1.91	1.00	1.91
TRACTORS	ACRE	4.06	1.00	4.06
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.62	7.20
INTEREST ON OP. CAP.	DOL.	0.09	14.73	<u>1.40</u>
SUBTOTAL, PRE-HARVEST				\$ 41.47
HARVEST COSTS				
CUSTOM COMBINE	ACRE	7.50	1.00	\$ 7.50
CUSTOM HAUL	BU.	0.10	25.00	<u>2.50</u>
SUBTOTAL, HARVEST				\$ 10.00
TOTAL VARIABLE COST				\$ 51.47
3. INCOME ABOVE VARIABLE COSTS				\$ 48.28
4. FIXED COSTS				
MACHINERY	ACRE	3.68	1.00	\$ 3.68
TRACTORS	ACRE	2.72	1.00	2.72
LAND (NET RENT)	ACRE	23.87	1.00	<u>23.87</u>
TOTAL FIXED COSTS				\$ 30.28
5. TOTAL COSTS				\$ 81.75
6. NET RETURNS				\$ 18.00

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER
AND HARVEST. PROJECTED, 1976

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL 17'	1,37	JUNE	1.00	0.222	0.148	0.96	0.73
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
CHISEL 17'	1,37	JULY	1.00	0.222	0.148	0.96	0.73
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
CHISEL 17'	1,37	AUG	1.00	0.222	0.148	0.96	0.73
FERT.APPL I, RENTD	1,86	AUG	1.00	0.097	0.064	0.40	0.26
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
GRAIN DRILL 16'8	3,45	SEPT	1.00	0.257	0.172	0.76	0.87
PICKUP	10	SEPT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	OCT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	NOV	0.10	0.125	0.100	0.14	0.24
PICKUP	10	DEC	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
FERT.APPL I, RENTD	3,86	FEB	1.00	0.097	0.064	0.24	0.19
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
TOTALS				2.616	1.944	5.97	6.40

LAND CHARGE USES LANDLORD SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER AND HARVEST. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 006001 600 0
ANNUAL CAPITAL MONTH 5

WHEAT, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	45.00	168.75
GRAZING	AUMS	10.00	3.00	<u>30.00</u>
TOTAL				\$ 198.75
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	6.00	1.50	9.00
FERT(100-40-0)	ACRE	34.40	1.00	34.40
CROP INSURANCE	ACRE	6.00	1.00	6.00
MACHINERY	ACRE	2.55	1.00	2.55
TRACTORS	ACRE	6.45	1.00	6.45
IRRIGATION MACHINERY	ACRE	13.58	1.00	13.58
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	3.34	9.20
LABOR(IRRIGATION)	HOURL	2.75	2.10	5.77
INTEREST ON OP. CAP.	DCL.	0.09	46.23	<u>4.22</u>
SUBTOTAL, PRE-HARVEST				\$ 91.34
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	8.00	1.00	8.00
CUSTOM HAUL	BU.	0.10	45.00	<u>4.50</u>
SUBTOTAL, HARVEST				\$ 12.50
TOTAL VARIABLE COST				\$ 103.84
3. INCOME ABOVE VARIABLE COSTS				\$ 94.91
4. FIXED COSTS				\$
MACHINERY	ACRE	5.08	1.00	5.08
TRACTORS	ACRE	4.38	1.00	4.38
IRRIGATION MACHINERY	ACRE	6.16	1.00	6.16
LAND (NET RENT)	ACRE	50.11	1.00	<u>50.11</u>
TOTAL FIXED COSTS				\$ 65.73
5. TOTAL COSTS				\$ 169.57
6. NET RETURNS				\$ 29.18

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

WHEAT, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC-16'	1,35	JUNE	1.00	0.194	0.129	0.88	0.76
PICKUP	10	JUNE	0.10	0.125	0.100	0.14	0.24
MOLDBOARD 5 BTM.	1,39	JULY	1.00	0.566	0.377	2.73	2.20
CHISEL 17'	1,37	JULY	0.50	0.111	0.074	0.48	0.37
TANDEM DISC-16'	3,35	JULY	2.00	0.388	0.259	1.14	1.22
PICKUP	10	JULY	0.10	0.125	0.100	0.14	0.24
LISTER PLANTER	1,31	AUG	1.00	0.231	0.154	1.10	0.96
FERT. APPLI, RENTD	3,86	AUG	1.00	0.097	0.064	0.24	0.19
PICKUP	10	AUG	0.10	0.125	0.100	0.14	0.24
GRAIN DRILL 16'8	3,45	SEPT	1.00	0.257	0.172	0.76	0.87
PICKUP	10	SEPT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	OCT	0.10	0.125	0.100	0.14	0.24
PICKUP	10	NOV	0.10	0.125	0.100	0.14	0.24
PICKUP	10	DEC	0.10	0.125	0.100	0.14	0.24
PICKUP	10	JAN	0.10	0.125	0.100	0.14	0.24
PICKUP	10	FEB	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	APR	0.10	0.125	0.100	0.14	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.14	0.24
TOTALS				3.344	2.429	9.00	9.46

LAND CHARGE IS 1/3 OF GROSS LESS 1/3 OF FERTILIZER AND HARVEST.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 006401 650 0
ANNUAL CAPITAL MONTH 5