GUAR, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GUAR	CWT.	10.00	20.00	200.00
TOTAL				$ 200.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.24	8.00	1.92
HERBICIDE	ACRE	6.74	1.00	6.74
FERT(0-46-0)	ACRE	11.50	1.00	11.50
MACHINERY	ACRE	4.02	1.00	4.02
TRACTORS	ACRE	6.57	1.00	6.57
IRRIGATION MACHINERY	ACRE	13.58	1.00	13.58
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	3.35	10.89
LABOR(IRRIGATION)	HOUR	3.25	2.10	6.82
INTEREST ON OP. CAP.	DOL.	0.09	20.57	1.95
SUBTOTAL, PRE-HARVEST				$ 64.00
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	8.00	1.00	8.00
CUSTOM HAUL	CWT.	0.20	20.00	4.00
SUBTOTAL, HARVEST				$ 12.00
TOTAL VARIABLE COST				$ 76.00
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			3.800
4. FIXED COSTS				$
MACHINERY	ACRE	4.17	1.00	4.17
TRACTORS	ACRE	6.90	1.00	6.90
IRRIGATION MACHINERY	ACRE	6.16	1.00	6.16
LAND (NET RENT)	ACRE	62.04	1.00	62.04
TOTAL FIXED COSTS				$ 79.28
5. TOTAL COSTS				$ 155.28
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			7.764

LAND CHARGE USES LANDLORD'S SHARE OF GROSS 33% LESS 33% OF HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

GUAR, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC HLM	3.76	JAN	1.00	0.137	0.092	0.43	0.64
MOLDBOARD 6B HLM	3.82	JAN	0.50	0.212	0.141	0.66	1.01
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
CHISEL HLM	3.79	FEB	0.50	0.074	0.049	0.23	0.41
TANDEM DISC HLM	3.76	FEB	1.00	0.137	0.092	0.43	0.64
BOX FLOAT HLM	3.95	FEB	1.00	0.471	0.314	1.45	1.85
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
TANDEM DISC HLM	3.76	MAR	2.00	0.275	0.183	0.85	1.27
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
LIST-PLNTR8R HLM	2.72	APR	1.00	0.145	0.097	0.59	0.70
ROLLING CULT HLM	3.66	APR	1.00	0.114	0.076	0.35	0.54
SANDFIGHTER HLM	4.86	APR	1.00	0.111	0.074	0.25	0.34
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
SANDFIGHTER HLM	4.86	MAY	1.00	0.111	0.074	0.25	0.34
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
LIST-PLNTR8R HLM	2.72	JUNE	1.40	0.204	0.136	0.83	0.98
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
CULTIVATOR8R HLM	3.69	JULY	1.00	0.109	0.073	0.34	0.49
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.39	0.19
TOTALS				3.351	2.400	10.59	11.08

LAND CHARGE USES LANDLORD'S SHARE OF GROSS 33% LESS 33% OF HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 903006401 650 0
ANNUAL CAPITAL MONTH 10

HYBRID FORAGE HAY, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
HAY	TON	45.00	3.00	135.00
TOTAL				$ 135.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.28	10.00	2.80
FERT(40-0-0)	ACRE	10.40	1.00	10.40
MACHINERY	ACRE	3.62	1.00	3.62
TRACTORS	ACRE	5.36	1.00	5.36
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	3.48	11.31
INTEREST ON OP. CAP.	DOL.	0.09	7.54	0.72
SUBTOTAL, PRE-HARVEST				$ 34.21
HARVEST COSTS				$
CUSTOM HARVEST	BALE	0.65	100.00	65.00
SUBTOTAL, HARVEST				$ 65.00
TOTAL VARIABLE COST				$ 99.21
3. BREAKEVEN PRICE, VARIABLE COSTS	TON			33.070
4. FIXED COSTS				$
MACHINERY	ACRE	3.80	1.00	3.80
TRACTORS	ACRE	6.29	1.00	6.29
LAND (NET RENT)	ACRE	19.67	1.00	19.67
TOTAL FIXED COSTS				$ 29.76
5. TOTAL COSTS				$ 128.97
6. BREAKEVEN PRICE, TOTAL COSTS	TON			42.990

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS   PROJECTED 1977

HYBRID FORAGE HAY, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 2R TM	5.56	DEC	1.00	0.556	0.370	0.91	1.44
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
TANDEM DISC TM	4.40	JAN	1.00	0.236	0.157	0.53	0.79
MOLDBOARD 6B TM	3.47	JAN	0.30	0.144	0.096	0.45	0.68
CHISEL TM	3.44	JAN	0.70	0.117	0.078	0.37	0.66
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
TANDEM DISC TM	4.40	MAR	0.30	0.071	0.047	0.16	0.24
LISTER-PLNT6R TM	4.36	MAR	1.00	0.281	0.188	0.63	1.04
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
LISTER-PLNT6R TM	4.36	MAY	1.20	0.337	0.225	0.76	1.25
SAND FIGHTER TM	4.51	MAY	1.00	0.118	0.078	0.26	0.36
ROLLING CULT TM	4.30	MAY	1.00	0.165	0.110	0.37	0.58
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
CULTIVATOR 6R TM	3.33	JUNE	1.00	0.165	0.110	0.51	0.69
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
CULTIVATOR 6R TM	3.33	JULY	1.00	0.165	0.110	0.51	0.69
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
TOTALS				3.479	2.469	8.99	10.09

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 875006002 600 0
ANNUAL CAPITAL MONTH 8

HYBRID FORAGE HAY, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
HAY				$
TOTAL	TON	45.00	4.50	202.50
				$ 202.50
2. VARIABLE COSTS				
PREHARVEST				
SEED				$
FERT(60-0-0)	LBS.	0.28	10.00	2.80
MACHINERY	ACRE	10.80	1.00	10.80
TRACTORS	ACRE	3.61	1.00	3.61
LABOR(TRACTOR & MACHINERY)	ACRE	4.05	1.00	4.05
INTEREST ON OP. CAP.	HOUR	3.25	2.45	7.95
SUBTOTAL, PRE-HARVEST	DOL.	0.09	7.96	0.76
				$ 29.98
HARVEST COSTS				
CUSTOM HARVEST				$
SUBTOTAL, HARVEST	BALE	0.65	150.00	97.50
				$ 97.50
TOTAL VARIABLE COST				
				$ 127.48
3. BREAKEVEN PRICE, VARIABLE COSTS	TON			28.329
4. FIXED COSTS				
MACHINERY				$
TRACTORS	ACRE	3.58	1.00	3.58
LAND (NET RENT)	ACRE	4.18	1.00	4.18
TOTAL FIXED COSTS	ACRE	31.09	1.00	31.09
				$ 38.85
5. TOTAL COSTS				
				$ 166.33
6. BREAKEVEN PRICE, TOTAL COSTS	TON			36.963

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

HYBRID FORAGE HAY, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R HLM	4.92	DEC	1.00	0.233	0.155	0.53	1.04
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
TANDEM DISC HLM	3.76	JAN	1.00	0.137	0.092	0.43	0.64
CHISEL HLM	3.79	JAN	0.30	0.044	0.029	0.14	0.25
CHISEL HLM	3.79	JAN	0.70	0.103	0.069	0.32	0.58
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
TANDEM DISC HLM	3.76	MAR	0.30	0.041	0.027	0.13	0.19
LIST-PLNTR8R HLM	2.72	MAR	1.00	0.145	0.097	0.59	0.70
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
LIST-PLNTR8R HLM	2.72	MAY	1.20	0.174	0.116	0.71	0.84
SANDFIGHTER HLM	4.86	MAY	1.00	0.111	0.074	0.25	0.34
ROLLING CULT HLM	3.66	MAY	1.00	0.114	0.076	0.35	0.54
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
CULTIVATOR8R HLM	3.69	JUNE	1.00	0.109	0.073	0.34	0.49
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
CULTIVATOR8R HLM	3.69	JULY	1.00	0.109	0.073	0.34	0.49
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
TOTALS				2.447	1.782	7.67	7.77

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 875006001 600 0
ANNUAL CAPITAL MONTH 8

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
IRISH POTATOES	CWT.	6.00	125.00	750.00
TOTAL				$ 750.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	CWT.	10.00	13.00	130.00
FERT(96-120-36)	ACRE	60.00	1.00	60.00
HERBICIDE	ACRE	6.00	1.00	6.00
INSECT. & FUNGI.	ACRE	30.00	1.00	30.00
MACHINERY	ACRE	4.01	1.00	4.01
TRACTORS	ACRE	4.36	1.00	4.36
IRRIGATION MACHINERY	ACRE	32.98	1.00	32.98
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	2.94	9.57
LABOR(IRRIGATION)	HOUR	3.25	5.10	16.57
OTHER LABOR	HOUR	2.25	0.25	0.56
INTEREST ON OP. CAP.	DOL.	0.09	105.78	10.05
SUBTOTAL, PRE-HARVEST				$ 304.10
HARVEST COSTS				$
PROCESS&MARKET	CWT.	2.00	125.00	250.00
SUBTOTAL, HARVEST				$ 250.00
TOTAL VARIABLE COST				$ 554.10
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			4.433
4. FIXED COSTS				$
MACHINERY	ACRE	3.70	1.00	3.70
TRACTORS	ACRE	4.94	1.00	4.94
IRRIGATION MACHINERY	ACRE	14.96	1.00	14.96
LAND (NET RENT)	ACRE	80.80	1.00	80.80
TOTAL FIXED COSTS				$ 104.40
5. TOTAL COSTS				$ 658.50
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			5.268

LAND CHARGE USES LANDLORD'S SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS   PROJECTED 1977

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.39	0.19
TANDEM DISC TM	4.40	DEC	1.00	0.236	0.157	0.53	0.79
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
MOLDBOARD 6B TM	3.47	JAN	0.75	0.360	0.240	1.12	1.71
CHISEL TM	3.44	JAN	0.25	0.042	0.028	0.13	0.23
LISTER-PLNT6R TM	4.36	JAN	1.00	0.281	0.188	0.63	1.04
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
ROLLING CULT TM	4.30	FEB	1.00	0.165	0.110	0.37	0.58
LISTER-PLNT6R TM	4.36	FEB	1.00	0.281	0.188	0.63	1.04
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
CULTIVATOR 6R TM	3.33	APR	2.00	0.330	0.220	1.02	1.37
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
TOTALS				2.945	2.130	8.37	8.64

LAND CHARGE USES LANDLORD'S SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 909006902 650 0
ANNUAL CAPITAL MONTH 7

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
IRISH POTATOES	CWT.	6.00	200.00	1200.00
TOTAL				$1200.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	CWT.	10.00	15.00	150.00
FERT(128-160-48)	ACRE	75.00	1.00	75.00
HERBICIDE	ACRE	6.00	1.00	6.00
INSECT. & FUNGI.	ACRE	30.00	1.00	30.00
MACHINERY	ACRE	4.01	1.00	4.01
TRACTORS	ACRE	4.80	1.00	4.80
IRRIGATION MACHINERY	ACRE	32.98	1.00	32.98
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	2.68	8.73
LABOR(IRRIGATION)	HOUR	3.25	5.10	16.57
OTHER LABOR	HOUR	2.25	0.25	0.56
INTEREST ON OP. CAP.	DOL.	0.09	120.61	11.46
SUBTOTAL, PRE-HARVEST				$ 340.11
HARVEST COSTS				$
PROCESS&MARKET	CWT.	2.00	200.00	400.00
SUBTOTAL, HARVEST				$ 400.00
TOTAL VARIABLE COST				$ 740.11
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			3.701
4. FIXED COSTS				$
MACHINERY	ACRE	3.74	1.00	3.74
TRACTORS	ACRE	4.84	1.00	4.84
IRRIGATION MACHINERY	ACRE	14.96	1.00	14.96
LAND (NET RENT)	ACRE	137.80	1.00	137.80
TOTAL FIXED COSTS				$ 161.34
5. TOTAL COSTS				$ 901.45
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			4.507

LAND CHARGE USES LANDLORD'S SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

IRISH POTATOES, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.39	0.19
TANDEM DISC HLM	3.76	DEC	1.00	0.137	0.092	0.43	0.64
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
MOLDBOARD 6B HLM	3.82	JAN	0.75	0.317	0.212	0.99	1.51
CHISEL HLM	3.79	JAN	0.25	0.037	0.025	0.12	0.21
BOX FLOAT HLM	3.95	JAN	0.35	0.165	0.110	0.51	0.65
LIST-PLNTR8R HLM	2.72	JAN	1.00	0.145	0.097	0.59	0.70
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
ROLLING CULT HLM	3.66	FEB	1.00	0.114	0.076	0.35	0.54
LIST-PLNTR8R HLM	2.72	FEB	1.00	0.145	0.097	0.59	0.70
LIST-PLNTR8R HLM	2.72	FEB	1.00	0.145	0.097	0.59	0.70
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
ROLLING CULT HLM	3.66	APR	2.00	0.228	0.152	0.71	1.08
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
TOTALS				2.685	1.957	8.81	8.58

LAND CHARGE USES LANDLORD'S SHARE OF GROSS (1/5) LESS 1/5 OF CHEMICALS.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 909006901 650 0
ANNUAL CAPITAL MONTH 7

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
WHEAT	BU.	3.05	18.00	54.90
GRAZING	AUMS	10.00	1.00	10.00
TOTAL				$ 64.90
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	5.50	1.00	5.50
FERT(16-20-0)	ACRE	9.00	1.00	9.00
CROP INSURANCE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	4.79	1.00	4.79
TRACTORS	ACRE	2.53	1.00	2.53
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	2.33	7.57
INTEREST ON OP. CAP.	DOL.	0.09	16.82	1.60
SUBTOTAL, PRE-HARVEST				$ 33.99
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	7.00	1.00	7.00
CUSTOM HAUL	BU.	0.15	18.00	2.70
SUBTOTAL, HARVEST				$ 9.70
TOTAL VARIABLE COST				$ 43.69
3. INCOME ABOVE VARIABLE COSTS				$ 21.21
4. FIXED COSTS				$
MACHINERY	ACRE	3.91	1.00	3.91
TRACTORS	ACRE	2.79	1.00	2.79
LAND (NET RENT)	ACRE	15.25	1.00	15.25
TOTAL FIXED COSTS				$ 21.94
5. TOTAL COSTS				$ 65.63
6. NET RETURNS				$ -0.73

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 33% OF GROSS INCOME LESS 33% OF FERTILIZER, INSECTICIDE, HARVESTING AND HAULING.

PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION		ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL	TM	3.44	JUNE	1.00	0.167	0.111	0.52	0.94
PICKUP 1/2 TON		10	JUNE	0.10	0.125	0.100	0.39	0.19
CHISEL	TM	3.44	JULY	1.00	0.167	0.111	0.52	0.94
PICKUP 1/2 TON		10	JULY	0.10	0.125	0.100	0.39	0.19
CHISEL	TM	3.44	AUG	1.00	0.167	0.111	0.52	0.94
PICKUP 1/2 TON		10	AUG	0.10	0.125	0.100	0.39	0.19
GRAIN DRILL	TM	3.58	SEPT	1.00	0.327	0.218	1.02	1.64
PICKUP 1/2 TON		10	SEPT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	OCT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	NOV	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	DEC	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	JAN	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	FEB	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	MAR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	APR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON		10	MAY	0.10	0.125	0.100	0.39	0.19
TOTALS					2.328	1.752	7.32	6.70

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 33% OF GROSS INCOME
LESS 33% OF FERTILIZER, INSECTICIDE, HARVESTING AND HAULING.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 76 006002 600 0
ANNUAL CAPITAL MONTH 5

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
WHEAT	BU.	3.05	25.00	76.25
GRAZING	AUMS	10.00	2.00	20.00
TOTAL				$ 96.25
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	5.50	1.00	5.50
FERT(50-20-0)	ACRE	14.00	1.00	14.00
INSECTICIDE	ACRE	3.00	1.00	3.00
CROP INSURANCE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	4.80	1.00	4.80
TRACTORS	ACRE	2.87	1.00	2.87
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	2.11	6.87
INTEREST ON OP. CAP.	DOL.	0.09	14.17	1.35
SUBTOTAL, PRE-HARVEST				$ 41.38
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	7.00	1.00	7.00
CUSTOM HAUL	BU.	0.15	25.00	3.75
SUBTOTAL, HARVEST				$ 10.75
TOTAL VARIABLE COST				$ 52.13
3. INCOME ABOVE VARIABLE COSTS				$ 44.12
4. FIXED COSTS				$
MACHINERY	ACRE	3.99	1.00	3.99
TRACTORS	ACRE	5.32	1.00	5.32
LAND (NET RENT)	ACRE	23.84	1.00	23.84
TOTAL FIXED COSTS				$ 33.16
5. TOTAL COSTS				$ 85.29
6. NET RETURNS				$ 10.96

LAND CHARGE USES LANDLORD'S SHARE OF GROSS 33% LESS 33% OF FERTILIZER AND HARVEST.

PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS   PROJECTED 1977

WHEAT, DRYLAND, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL HLM	1.80	JUNE	1.00	0.089	0.059	0.55	1.78
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
CHISEL HLM	1.80	JULY	1.00	0.089	0.059	0.55	1.78
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
CHISEL HLM	1.80	AUG	1.00	0.089	0.059	0.55	1.78
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
GR DRILL/FERTHLM	2.94	SEPT	1.00	0.235	0.157	0.96	1.29
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
SANDFIGHTER HLM	3.86	FEB	1.00	0.111	0.074	0.34	0.43
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
TOTALS				2.112	1.608	7.67	9.31

LAND CHARGE USES LANDLORD'S SHARE OF GROSS 33% LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 76 006001 600 0
ANNUAL CAPITAL MONTH 5

WHEAT, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
WHEAT	BU.	3.05	45.00	137.25
GRAZING	AUMS	10.00	3.00	30.00
TOTAL				$ 167.25
2. VARIABLE COSTS				
PREHARVEST				$
SEED	BU.	5.50	1.50	8.25
FERT(100-40-0)	ACRE	30.00	1.00	30.00
INSECTICIDE	ACRE	3.00	1.00	3.00
CROP INSURANCE	ACRE	6.00	1.00	6.00
MACHINERY	ACRE	4.81	1.00	4.81
TRACTORS	ACRE	4.71	1.00	4.71
IRRIGATION MACHINERY	ACRE	13.58	1.00	13.58
LABOR(TRACTOR & MACHINERY)	HOUR	3.25	2.88	9.35
LABOR(IRRIGATION)	HOUR	3.25	2.10	6.82
INTEREST ON OP. CAP.	DOL.	0.09	42.45	4.03
SUBTOTAL, PRE-HARVEST				$ 90.55
HARVEST COSTS				$
CUSTOM COMBINE	ACRE	7.00	1.00	7.00
CUSTOM HAUL	BU.	0.15	45.00	6.75
SUBTOTAL, HARVEST				$ 13.75
TOTAL VARIABLE COST				$ 104.30
3. INCOME ABOVE VARIABLE COSTS				$ 62.95
4. FIXED COSTS				$
MACHINERY	ACRE	4.40	1.00	4.40
TRACTORS	ACRE	5.19	1.00	5.19
IRRIGATION MACHINERY	ACRE	6.16	1.00	6.16
LAND (NET RENT)	ACRE	41.00	1.00	41.00
TOTAL FIXED COSTS				$ 56.75
5. TOTAL COSTS				$ 161.06
6. NET RETURNS				$ 6.19

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

54

WHEAT, IRRIGATED, TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC HLM	3.76	JUNE	1.00	0.137	0.092	0.43	0.64
PICKUP 1/2 TON	10	JUNE	0.10	0.125	0.100	0.39	0.19
MOLDBOARD 6B HLM	3.82	JULY	1.00	0.423	0.282	1.31	2.01
CHISEL HLM	1.80	JULY	0.50	0.044	0.030	0.27	0.89
OFFSET DISC HLM	3.77	JULY	2.00	0.392	0.262	1.22	1.82
PICKUP 1/2 TON	10	JULY	0.10	0.125	0.100	0.39	0.19
LIST-PLNTR8R HLM	2.72	AUG	1.00	0.145	0.097	0.59	0.70
PICKUP 1/2 TON	10	AUG	0.10	0.125	0.100	0.39	0.19
GR DRILL/FERTHLM	2.94	SEPT	1.00	0.235	0.157	0.96	1.29
PICKUP 1/2 TON	10	SEPT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	OCT	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	NOV	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	DEC	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	JAN	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	FEB	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	APR	0.10	0.125	0.100	0.39	0.19
PICKUP 1/2 TON	10	MAY	0.10	0.125	0.100	0.39	0.19
TOTALS				2.878	2.119	9.51	9.59

LAND CHARGE IS 33% OF GROSS LESS 33% OF FERTILIZER AND HARVEST.
PREPARED BY NORMAN W. BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977

BUDGET IDENTIFICATION NUMBER--- 76 006401 650 0
ANNUAL CAPITAL MONTH 5

COW-CALF BUDGET TEXAS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER HEAD
300 COW HERD, JAN-FEB-MAR CALVING

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
STEER CALVES	5.00	CWT.	50.00	0.43	107.50
HEIFER CALVES	4.50	CWT.	40.00	0.31	55.80
CULL COWS	9.00	CWT.	23.00	0.11	22.77
TOTAL					186.07
2. VARIABLE COSTS					
WHEAT PASTURE		AUMS	10.00	1.00	10.00
COTTONSEED CAKE		LBS.	0.10	90.00	9.00
HAY		BALE	2.00	4.00	8.00
VET SERVICE		HEAD	4.50	1.00	4.50
RANGE IMPROVEMNT		ACRE	0.64	18.00	11.52
SALT & MINERALS		LBS.	0.07	30.00	2.10
MISC EXPENSE		DOL.	3.00	1.00	3.00
MARKETING		DOL.	5.00	1.00	5.00
FENCE REPAIR		HEAD	2.70	1.00	2.70
WATER FACIL REPR		HEAD	1.30	1.00	1.30
BARN REPAIR		HEAD	1.55	1.00	1.55
MACHINERY(FUEL,LUBE,REP)		DOL.			3.94
EQUIPMENT(FUEL,LUBE,REP)		DOL.			0.15
LABOR, TRACTOR & MACHINERY		HRS.	3.25	1.15	3.75
LABOR, EQUIPMENT		HRS.	3.25	0.06	0.21
LABOR, LIVESTOCK		HRS.	3.25	6.40	20.80
INTEREST ON OPER.CAP.,		DOL.	0.09	35.47	3.37
TOTAL VARIABLE COSTS					90.89
3. INCOME ABOVE VARIABLE COSTS					95.18
4. FIXED COSTS					
LAND RENT		ACRE	2.75	18.00	49.50
INT. ON LIVESTOCK CAPITAL		DOL.	0.09	323.46	30.73
INT. ON OTHER EQUIPMENT		DOL.	0.09	16.52	1.57
DEPR. ON BEEF BULL PURCH.		DOL.			5.60
DEPR. ON HORSE		DOL.			0.33
DEPR. ON OTHER EQUIP.		DOL.			2.64
OTHER FC, MACH & EQUIP.		DOL.			6.82
TOTAL FIXED COSTS					97.19
5. TOTAL COSTS					188.08
6. NET RETURNS					-2.01

NATIVE RANGE, NO CREEP FEED, 86% CALF CROP, 12.% REPLACEMENT RATE,
1% DEATH LOSS ON COWS, 8.5 SECTION RANCH.
PREPARED BY NORMAN BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977-78

STOCKER CALF BUDGET, TEXAS ROLLING PLAINS 11 REGION
ESTIMATED COSTS AND RETURNS PER HEAD
PURCHASE NOV 1, SELL SEPTEMBER 1

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
FEEDER STEERS	7.00	CWT.	47.00	1.00	329.00
TOTAL					329.00
2. VARIABLE COSTS					
STOCKER STEERS		CWT.	47.00	4.00	188.00
DEATH LOSS		HEAD	188.00	0.03	5.64
COTTONSEED CAKE		LBS.	0.10	225.00	22.50
HAY		BALE	2.00	3.00	6.00
VET SERVICE		HEAD	2.50	1.00	2.50
SALT & MINERALS		LBS.	0.07	12.00	0.84
MISC EXPENSE		HEAD	2.00	1.00	2.00
HAULING & MKTG		CWT.	0.50	7.00	3.50
FENCE REPAIR		HEAD	1.35	1.00	1.35
WATER FACIL REPR		HEAD	0.70	1.00	0.70
BARN REPAIR		HEAD	0.80	1.00	0.80
RANGE IMPROVEMNT		ACRE	0.64	8.00	5.12
MACHINERY(FUEL,LUBE,REP)		DOL.			3.20
EQUIPMENT(FUEL,LUBE,REP)		DOL.			0.07
LABOR, TRACTOR & MACHINERY		HRS.	3.25	0.94	3.05
LABOR, EQUIPMENT		HRS.	3.25	0.03	0.09
LABOR, LIVESTOCK		HRS.	3.25	2.40	7.80
INTEREST ON OPER.CAP.,		DOL.	0.09	206.76	19.64
TOTAL VARIABLE COSTS					272.80
3. INCOME ABOVE VARIABLE COSTS					56.20
4. FIXED COSTS					
LAND RENT		ACRE	2.75	8.00	22.00
INT. ON LIVESTOCK CAPITAL		DOL.	0.09	1.33	0.13
INT. ON OTHER EQUIPMENT		DOL.	0.09	7.43	0.71
DEPR. ON HORSE		DOL.			0.17
DEPR. ON OTHER EQUIP.		DOL.			1.15
OTHER FC, MACH & EQUIP.		DOL.			1.53
TOTAL FIXED COSTS					25.68
5. TOTAL COSTS					298.48
6. NET RETURNS					30.52

PRIMARILY GRAZING OF NATIVE PASTURE, STOCKING RATE OF 1 HEAD/8 ACRES,
3% DEATH LOSS, HIGH GOOD GRADE.

PREPARED BY NORMAN BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977-78

FARROW TO FINISH HOG PRODUCTION ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER SOW

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
SLAUGHTER HOGS	240.00	LBS.	0.42	16.00	1612.80
TOTAL					1612.80
2. VARIABLE COSTS					
SOW FEED GESTATI		CWT.	6.00	10.16	60.96
SOW FEED LACTATI		CWT.	6.00	12.32	73.92
BOAR FEED		CWT.	6.00	0.73	4.38
PIG STARTER		CWT.	8.00	8.00	64.00
FINISHING RATION		CWT.	6.00	106.40	638.40
VET SERVICE		HEAD	1.00	16.00	16.00
SALE COMM		HEAD	1.25	16.00	20.00
MISC EXPENSE		HEAD	1.00	16.00	16.00
MACHINERY(FUEL,LUBE,REP)		DOL.			25.57
EQUIPMENT(FUEL,LUBE,REP)		DOL.			1.95
LABOR, TRACTOR & MACHINERY		HRS.	3.25	7.50	24.38
LABOR, EQUIPMENT		HRS.	3.25	1.50	4.86
LABOR, LIVESTOCK		HRS.	3.25	22.44	72.93
INTEREST ON OPER.CAP.,		DOL.	0.09	381.42	36.24
TOTAL VARIABLE COSTS					1059.58
3. INCOME ABOVE VARIABLE COSTS					553.22
4. FIXED COSTS					
INT. ON LIVESTOCK CAPITAL		DOL.	0.09	131.76	12.52
INT. ON OTHER EQUIPMENT		DOL.	0.09	960.28	91.23
DEPR. ON SOW PURCHASED		DOL.			37.50
DEPR. ON BOAR PURCHASED		DOL.			14.24
DEPR. ON OTHER EQUIP.		DOL.			192.06
OTHER FC, MACH & EQUIP.		DOL.			27.58
TOTAL FIXED COSTS					375.12
5. TOTAL COSTS					1434.70
6. NET RETURNS					178.10

300 SOW UNIT, 16 PIGS WEANED/SOW/YEAR, 16 SOWS/BOAR,
FEED CONVERSION 3.5 TO 1 ON FINISHING FLOOR.
PREPARED BY NORMAN BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977-78

FEEDER PIG PRODUCTION, ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER SOW

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
FEEDER PIGS	50.00	LBS.	0.71	17.00	603.50
TOTAL					603.50
2. VARIABLE COSTS					
SOW FEED GESTATI		CWT.	6.00	10.16	60.96
SOW FEED LACTATI		CWT.	6.00	12.32	73.92
BOAR FEED		CWT.	6.00	0.73	4.38
PIG STARTER		CWT.	8.00	8.50	68.00
VET MED (PIGS)		HEAD	0.50	17.00	8.50
VET MED (SOWS)		HEAD	3.00	1.00	3.00
SALE COMM		HEAD	2.45	17.00	41.65
MISC EXPENSE		HEAD	12.75	1.00	12.75
MACHINERY(FUEL,LUBE,REP)		DOL.			17.39
EQUIPMENT(FUEL,LUBE,REP)		DOL.			1.13
LABOR, TRACTOR & MACHINERY		HRS.	3.25	5.10	16.57
LABOR, EQUIPMENT		HRS.	3.25	1.12	3.63
LABOR, LIVESTOCK		HRS.	3.25	16.61	53.98
INTEREST ON OPER.CAP.,		DOL.	0.09	103.74	9.86
TOTAL VARIABLE COSTS					375.72
3. INCOME ABOVE VARIABLE COSTS					227.78
4. FIXED COSTS					
INT. ON LIVESTOCK CAPITAL		DOL.	0.09	131.76	12.52
INT. ON OTHER EQUIPMENT		DOL.	0.09	552.18	52.46
DEPR. ON SOW PURCHASED		DOL.			37.50
DEPR. ON BOAR PURCHASED		DOL.			14.24
DEPR. ON OTHER EQUIP.		DOL.			110.44
OTHER FC, MACH & EQUIP.		DOL.			17.87
TOTAL FIXED COSTS					245.02
5. TOTAL COSTS					620.74
6. NET RETURNS					-17.24

300 SOW UNIT, 17 PIGS WEANED/SOW/YEAR, 16 SOWS/BOAR.
PREPARED BY NORMAN BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977-78

FINISHING HOGS ROLLING PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER HOG

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
SLAUGHTER HOGS	240.00	LBS.	0.42	1.00	100.80
TOTAL					100.80
2. VARIABLE COSTS					
FINISHING RATION		CWT.	6.00	6.65	39.90
FEEDER PIGS		LBS.	0.71	50.00	35.50
VET MED (PIGS)		HEAD	0.75	1.00	0.75
MARKETING		HEAD	1.00	1.00	1.00
MISC EXPENSE		HEAD	0.75	1.00	0.75
DEATH LOSS=2%		HEAD	35.50	0.02	0.71
MACHINERY(FUEL,LUBE,REP)		DOL.			1.28
EQUIPMENT(FUEL.LUBE,REP)		DOL.			0.05
LABOR, TRACTOR & MACHINERY		HRS.	3.25	0.37	1.22
LABOR, EQUIPMENT		HRS.	3.25	0.03	0.11
LABOR, LIVESTOCK		HRS.	3.25	0.50	1.63
INTEREST ON OPER.CAP.,		DOL.	0.09	20.81	1.98
TOTAL VARIABLE COSTS					84.87
3. INCOME ABOVE VARIABLE COSTS					15.93
4. FIXED COSTS					
INT. ON OTHER EQUIPMENT		DOL.	0.09	25.99	2.47
DEPR. ON OTHER EQUIP.		DOL.			5.20
OTHER FC, MACH & EQUIP.		DOL.			0.95
TOTAL FIXED COSTS					8.62
5. TOTAL COSTS					93.48
6. NET RETURNS					7.32

5400FED PER YEAR, 140 FED PER BUNCH, 3.50 POUNDS FEED PER POUND GAIN,
2% DEATH LOSS.
PREPARED BY NORMAN BRINTS, TAEX, VERNON, TEXAS PROJECTED 1977-78