

CORN, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN	BU.	3.00	35.00	<u>105.00</u>
TOTAL				\$ 105.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.42	9.00	3.78
FERT (40-20-0)	ACRE	12.90	1.00	12.90
HERBICIDE	ACRE	3.25	0.50	1.63
MACHINERY	ACRE	6.39	1.00	6.39
TRACTORS	ACRE	13.31	1.00	13.31
LABOR (TRACTOR & MACHINERY)	HOUR	2.25	4.77	10.73
INTEREST ON OP. CAP.	DOL.	0.09	20.54	<u>1.95</u>
SUBTOTAL, PRE-HARVEST				\$ 50.69
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	15.00	1.00	15.00
CUSTOM HAUL	BU.	0.09	35.00	<u>3.15</u>
SUBTOTAL, HARVEST				\$ 18.15
TOTAL VARIABLE COST				\$ 68.84
3. INCOME ABOVE VARIABLE COSTS				\$ 36.16
4. FIXED COSTS				\$
MACHINERY	ACRE	9.10	1.00	9.10
TRACTORS	ACRE	9.24	1.00	9.24
LAND (NET RENT)	ACRE	12.50	1.00	<u>12.50</u>
TOTAL FIXED COSTS				\$ 30.84
5. TOTAL COSTS				\$ 99.68
6. NET RETURNS				\$ 5.32

PROJECTED, 1976

CORN, ORYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	SEPT	0.10	0.125	0.100	0.38	0.16
SHREDDER	3,46	OCT	1.00	0.444	0.354	1.94	1.89
MOLDBOARD PLW	3,32	OCT	1.00	0.901	0.719	4.04	3.76
PICKUP	10	OCT	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	NOV	1.00	0.312	0.248	1.44	1.64
PICKUP	10	NOV	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	DEC	1.00	0.312	0.248	1.44	1.64
LISTER BEDDER	3,36	DEC	1.00	0.332	0.264	1.53	1.70
PICKUP	10	DEC	0.10	0.125	0.100	0.38	0.16
FERT.APPLI.RENTD	5,86	FEB	1.00	0.081	0.064	0.21	0.19
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
LISTER BEDDER	3,36	MAR	0.50	0.166	0.132	0.77	0.85
PLANTER	3,44	MAR	1.25	0.495	0.395	2.54	3.12
PICKUP	10	MAR	0.10	0.125	0.100	0.38	0.16
SPRAYER	5,50	APR	0.33	0.064	0.051	0.20	0.25
CULTIVATOR	3,42	APR	1.00	0.276	0.220	1.20	1.13
PICKUP	10	APR	0.10	0.125	0.100	0.38	0.16
CULTIVATOR	3,42	MAY	0.50	0.138	0.110	0.60	0.56
PICKUP	10	MAY	0.10	0.125	0.100	0.38	0.16
PICKUP	10	JUNE	0.10	0.125	0.100	0.38	0.16
PICKUP	10	AUG	0.10	0.125	0.100	0.38	0.16
TOTALS				4.770	3.806	19.70	18.34

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 0170021700 0
ANNUAL CAPITAL MONTH 8

FLAX, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
FLAX	BU.	5.50	12.00	<u>66.00</u>
TOTAL				\$ 66.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.30	15.00	4.50
FERT. (30-30-0)	ACRE	14.25	1.00	14.25
MACHINERY	ACRE	3.10	1.00	3.10
TRACTORS	ACRE	4.16	1.00	4.16
LABOR (TRACTOR & MACHINERY)	HOURL	2.25	1.80	4.05
INTEREST ON OP. CAP.	DOL.	0.09	15.46	<u>1.47</u>
SUBTOTAL, PRE-HARVEST				\$ 31.53
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	7.50	1.00	7.50
CUSTOM HAUL	BU.	0.09	12.00	<u>1.08</u>
SUBTOTAL, HARVEST				\$ 8.58
TOTAL VARIABLE COST				\$ 40.11
3. INCOME ABOVE VARIABLE COSTS				\$ 25.89
4. FIXED COSTS				\$
MACHINERY	ACRE	4.75	1.00	4.75
TRACTORS	ACRE	3.01	1.00	3.01
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 17.76
5. TOTAL COSTS				\$ 57.87
6. NET RETURNS				\$ 8.13

PROJECTED, 1976

FLAX, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
OFFSET DISC	3,34	AUG	1.00	0.312	0.248	1.44	1.64
PICKUP	10	AUG	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	OCT	1.00	0.312	0.248	1.44	1.64
PICKUP	10	OCT	0.10	0.125	0.100	0.38	0.16
FERT. APPLI. RENTD	5,86	NOV	1.00	0.081	0.064	0.21	0.19
GRAIN DRILL	3,48	NOV	1.00	0.276	0.220	1.66	2.72
SPRAYER	5,50	NOV	1.00	0.195	0.155	0.61	0.76
PICKUP	10	NOV	0.10	0.125	0.100	0.38	0.16
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
PICKUP	10	JUNE	0.10	0.125	0.100	0.38	0.16
TOTALS				1.800	1.437	7.26	7.76

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 9820170421700 0
ANNUAL CAPITAL MONTH 6

FORAGE SORGHUM, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAZING	AUMS	0.0	1.00	0.0
HAY	BALE	1.50	100.00	<u>150.00</u>
TOTAL				\$ 150.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.36	20.00	7.20
FERT. (30-15-0)	ACRE	9.70	1.00	9.70
MACHINERY	ACRE	2.66	1.00	2.66
TRACTORS	ACRE	4.24	1.00	4.24
LABOR (TRACTOR & MACHINERY)	HOURL	2.25	1.71	3.84
INTEREST ON OP. CAP.	DOL.	0.09	8.03	<u>0.76</u>
SUBTOTAL, PRE-HARVEST				\$ 28.40
HARVEST COSTS				\$
CUSTOM BALING	BALE	0.50	100.00	50.00
CUSTOM HAUL	BALE	0.15	100.00	<u>15.00</u>
SUBTOTAL, HARVEST				\$ 65.00
TOTAL VARIABLE COST				\$ 93.40
3. INCOME ABOVE VARIABLE COSTS				\$ 56.60
4. FIXED COSTS				\$
MACHINERY	ACRE	4.72	1.00	4.72
TRACTORS	ACRE	3.08	1.00	3.08
LAND (NET RENT)	ACRE	10.00	0.50	<u>5.00</u>
TOTAL FIXED COSTS				\$ 12.80
5. TOTAL COSTS				\$ 106.20
6. NET RETURNS				\$ 43.80

SEEDING RATE VARIES WITH VARIETY. BUDGET ASSUMES DOUBLE CROPPING
WITH SMALL GRAINS GRAZING. PROJECTED, 1976

FORAGE SORGHUM, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
PICKUP	10	APR	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	MAY	2.00	0.623	0.497	2.89	3.29
SPIKE HARROW	5,40	MAY	1.00	0.225	0.179	0.63	0.97
GRAIN DRILL	3,48	MAY	1.00	0.276	0.220	1.66	2.72
FERT. APPLI. RENTD	5,86	MAY	1.00	0.081	0.064	0.21	0.19
PICKUP	10	MAY	0.10	0.125	0.100	0.38	0.16
PICKUP	10	JUNE	0.10	0.125	0.100	0.38	0.16
TOTALS				1.705	1.361	6.90	7.80

SEEDING RATE VARIES WITH VARIETY. BUDGET ASSUMES DOUBLE CROPPING
WITH SMALL GRAINS GRAZING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 8750170021700 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	22.00	<u>99.00</u>
TOTAL				\$ 99.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.42	6.00	2.52
FERT(40-20-0)	ACRE	12.90	1.00	12.90
INSECTICIDE	APPL	2.17	0.33	0.72
INSECT. APPLI.	ACRE	1.50	0.33	0.49
MACHINERY	ACRE	6.52	1.00	6.52
TRACTORS	ACRE	13.95	1.00	13.95
LABOR(TRACTOR & MACHINERY)	HRUR	2.25	4.94	11.10
INTEREST ON OP. CAP.	DOL.	0.09	17.28	<u>1.64</u>
SUBTOTAL, PRE-HARVEST				\$ 49.84
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.30	22.00	6.60
CUSTOM HAUL	CWT.	0.15	22.00	<u>3.30</u>
SUBTOTAL, HARVEST				\$ 9.90
TOTAL VARIABLE COST				\$ 59.74
3. INCOME ABOVE VARIABLE COSTS				\$ 39.26
4. FIXED COSTS				\$
MACHINERY	ACRE	9.51	1.00	9.51
TRACTORS	ACRE	9.68	1.00	9.68
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 29.19
5. TOTAL COSTS				\$ 88.93
6. NET RETURNS				\$ 10.07

PROJECTED, 1976

GRAIN SORGHUM, DRYLAND, LOWER SOUTH CENTRAL TEXAS
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	AUG	0.10	0.125	0.100	0.38	0.16
PICKUP	10	SEPT	0.10	0.125	0.100	0.38	0.16
SHREDDER	3,46	OCT	1.00	0.444	0.354	1.94	1.89
MOLDBOARD PLOW	3,32	OCT	1.00	0.901	0.719	4.04	3.76
PICKUP	10	OCT	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	NOV	1.00	0.312	0.248	1.44	1.64
PICKUP	10	NOV	0.10	0.125	0.100	0.38	0.16
OFFSET DISC	3,34	DEC	1.00	0.312	0.248	1.44	1.64
LISTER BEDDER	3,36	DEC	1.00	0.332	0.264	1.53	1.70
PICKUP	10	DEC	0.10	0.125	0.100	0.38	0.16
FERT.APPLI.RENTD	5,86	FEB	1.00	0.081	0.064	0.21	0.19
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
LISTER BEDDER	3,36	MAR	1.00	0.332	0.264	1.53	1.70
PLANTER	3,44	MAR	1.25	0.495	0.395	2.54	3.12
PICKUP	10	MAR	0.10	0.125	0.100	0.38	0.16
SPRAYER	5,50	APR	0.33	0.064	0.051	0.20	0.25
CULTIVATOR	3,42	APR	1.00	0.276	0.220	1.20	1.13
PICKUP	10	APR	0.10	0.125	0.100	0.38	0.16
CULTIVATOR	3,42	MAY	0.50	0.138	0.110	0.60	0.56
PICKUP	10	MAY	0.10	0.125	0.100	0.38	0.16
PICKUP	10	JUNE	0.10	0.125	0.100	0.38	0.16
TOTALS				4.935	3.938	20.46	19.19

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 0170021700 0
ANNUAL CAPITAL MONTH 7

GRAIN SORGHUM, IRRIGATED, LOWER SOUTH CENTRAL TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	45.00	<u>202.50</u>
TOTAL				\$ 202.50
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.42	6.00	2.52
FERT. (80-40-0)	ACRE	25.80	1.00	25.80
HERBICIDE	ACRE	3.25	1.00	3.25
INSECTICIDE	APPL	2.17	0.33	0.72
MACHINERY	ACRE	5.59	1.00	5.59
TRACTORS	ACRE	13.13	1.00	13.13
IRRIGATION MACHINERY	ACRE	49.68	1.00	49.68
LABOR(TRACTOR & MACHINERY)	HOURL	2.25	4.60	10.34
LABOR(IRRIGATION)	HOURL	2.00	3.60	7.20
INTEREST ON OP. CAP.	DOL.	0.09	33.76	<u>3.21</u>
SUBTOTAL, PRE-HARVEST				\$ 121.43
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.30	45.00	13.50
CUSTOM HAUL	CWT.	0.15	45.00	<u>6.75</u>
SUBTOTAL, HARVEST				\$ 20.25
TOTAL VARIABLE COST				\$ 141.68
3. INCOME ABOVE VARIABLE COSTS				\$ 60.82
4. FIXED COSTS				\$
MACHINERY	ACRE	6.08	1.00	6.08
TRACTORS	ACRE	7.56	1.00	7.56
IRRIGATION MACHINERY	ACRE	18.18	1.00	18.18
LAND (NET RENT)	ACRE	25.00	1.00	<u>25.00</u>
TOTAL FIXED COSTS				\$ 56.82
5. TOTAL COSTS				\$ 198.50
6. NET RETURNS				\$ 4.00

LAND CHARGE BASED ON CURRENT CASH RENT PRICE IN REGION.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, LOWER SOUTH CENTRAL TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	AUG	0.10	0.125	0.100	0.38	0.16
PICKUP	10	SEPT	0.10	0.125	0.100	0.38	0.16
SHREDDER	3,47	OCT	1.00	0.205	0.163	1.02	1.16
MOLDBOARD PLOW	1,31	OCT	1.00	0.701	0.559	3.14	1.66
PICKUP	10	OCT	0.10	0.125	0.100	0.38	0.16
DISC	1,33	NOV	1.00	0.240	0.191	1.09	0.70
PICKUP	10	NOV	0.10	0.125	0.100	0.38	0.16
DISC	1,33	DEC	1.00	0.240	0.191	1.09	0.70
LISTER BEDDER	1,35	DEC	1.00	0.193	0.154	0.87	0.51
SPRAYER, HERB.	3,63	DEC	1.00	0.276	0.220	1.12	0.93
PICKUP	10	DEC	0.10	0.125	0.100	0.38	0.16
FERT. APPL I. RENTD	3,86	FEB	1.00	0.081	0.064	0.31	0.21
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
LISTER BEDDER	3,35	MAR	1.00	0.193	0.154	0.81	0.68
PLANTER	3,44	MAR	1.00	0.396	0.316	2.03	2.50
SPRAYER, HERB.	3,63	MAR	1.00	0.276	0.220	1.12	0.93
ROLLING CULT.	3,43	MAR	1.00	0.151	0.121	0.70	0.60
PICKUP	10	MAR	0.10	0.125	0.100	0.38	0.16
ROLLING CULT.	3,43	APR	1.00	0.151	0.121	0.70	0.60
PICKUP	10	APR	0.10	0.125	0.100	0.38	0.16
ROLLING CULT.	3,43	MAY	1.00	0.151	0.121	0.70	0.60
PICKUP	10	MAY	0.10	0.125	0.100	0.38	0.16
APPL I, INSECT.	5,67	JUNE	0.33	0.091	0.073	0.25	0.25
PICKUP	10	JUNE	0.10	0.125	0.100	0.38	0.16
TOTALS				4.596	3.668	18.72	13.64

LAND CHARGE BASED ON CURRENT CASH RENT PRICE IN REGION.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 0175011720 0
ANNUAL CAPITAL MONTH 7

KLEINGRASS ESTABLISHMENT, DRYLAND, LOWER SOUTH CENTRAL TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAZING	AUMS	0.0	1.00	<u>0.0</u>
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	ACRE	8.00	1.00	8.00
CUSTOM PLANT	ACRE	4.00	1.00	4.00
FERT(30-30-0)	ACRE	15.00	1.00	15.00
MACHINERY	ACRE	2.82	1.00	2.82
TRACTORS	ACRE	6.64	1.00	6.64
LABOR(TRACTOR & MACHINERY)	HOURL	2.25	2.33	5.25
INTEREST ON OP. CAP.	DOL.	0.09	27.68	<u>2.63</u>
SUBTOTAL, PRE-HARVEST				\$ 44.34
HARVEST COSTS				\$
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 44.34
3. BREAK-EVEN PRICE, VARIABLE COSTS	AUMS			44.341
4. FIXED COSTS				\$
MACHINERY	ACRE	4.11	1.00	4.11
TRACTORS	ACRE	4.74	1.00	4.74
LAND (NET RENT)	ACRE	400.00	0.06	<u>24.00</u>
TOTAL FIXED COSTS				\$ 32.84
5. TOTAL COSTS				\$ 77.19
6. BREAK-EVEN PRICE, TOTAL COSTS	AUMS			77.186
LAND CHARGE BASED ON FULL YEAR BASIS.				

PROJECTED, 1976

KLEINGRASS ESTABLISHMENT, DRYLAND, LOWER SOUTH CENTRAL TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MOLDBOARD PLOW	3,32	FEB	1.00	0.901	0.719	4.04	3.76
OFFSET DISC	3,34	FEB	2.00	0.623	0.497	2.89	3.29
CULTIPACKER	5,75	FEB	1.00	0.227	0.181	0.82	0.96
PICKUP	10	FEB	0.10	0.125	0.100	0.38	0.16
FERT.APPLI.RENTD	5,86	MAR	1.00	0.081	0.064	0.21	0.19
PICKUP	10	MAR	0.10	0.125	0.100	0.38	0.16
PICKUP	10	MAY	0.10	0.125	0.100	0.38	0.16
PICKUP	10	DEC	0.10	0.125	0.100	0.38	0.16
TOTALS				2.333	1.861	9.46	8.84

LAND CHARGE BASED ON FULL YEAR BASIS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 8280170021700 0
ANNUAL CAPITAL MONTH 12

KLEINGRASS PASTURE, DRYLAND, LOWER SOUTH CENTRAL TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAZING	AUMS	0.0	4.00	<u>0.0</u>
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
FERT(60-30-0)	ACRE	19.35	1.00	19.35
MACHINERY	ACRE	1.64	1.00	1.64
TRACTORS	ACRE	0.79	1.00	0.79
LABOR(TRACTOR & MACHINERY)	HR	2.25	0.80	1.81
INTEREST ON OP. CAP.	DOL.	0.09	9.05	<u>0.86</u>
SUBTOTAL, PRE-HARVEST				\$ 24.44
HARVEST COSTS				\$
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 24.44
3. BREAK-EVEN PRICE, VARIABLE COSTS	AUMS			6.109
4. FIXED COSTS				\$
MACHINERY	ACRE	1.00	1.00	1.00
TRACTORS	ACRE	0.70	1.00	0.70
PRORATED ESTAB. COST	ACRE	77.19	0.07	5.40
LAND (NET RENT)	ACRE	400.00	0.06	<u>24.00</u>
TOTAL FIXED COSTS				\$ 31.11
5. TOTAL COSTS				\$ 55.54
6. BREAK-EVEN PRICE, TOTAL COSTS	AUMS			13.886

ESTABLISHMENT COST PRORATED OVER 15 YEARS.
INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976