

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	40.00	<u>180.00</u>
TOTAL				\$ 180.00
2. VARIABLE COSTS				\$
PREHARVEST				
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.40	8.75	3.50
FERT(80-40-0)	ACRE	27.60	1.00	27.60
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	3.45	1.00	3.45
TRACTORS	ACRE	7.11	1.00	7.11
IRRIGATION MACHINERY	ACRE	18.46	1.00	18.46
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	2.85	7.84
LABOR(IRRIGATION)	HOURL	2.75	1.95	5.36
INTEREST ON OP. CAP.	DOL.	0.10	25.60	<u>2.56</u>
SUBTOTAL, PRE-HARVEST				\$ 83.38
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.35	40.00	14.00
CUSTOM HAUL	CWT.	0.20	40.00	<u>8.00</u>
SUBTOTAL, HARVEST				\$ 22.00
TOTAL VARIABLE COST				\$ 105.38
3. INCOME ABOVE VARIABLE COSTS				\$ 74.62
4. FIXED COSTS				\$
MACHINERY	ACRE	3.31	1.00	3.31
TRACTORS	ACRE	4.20	1.00	4.20
IRRIGATION MACHINERY	ACRE	20.28	1.00	20.28
LAND (NET RENT)	ACRE	37.51	1.00	<u>37.51</u>
TOTAL FIXED COSTS				\$ 65.30
5. TOTAL COSTS				\$ 170.68
6. NET RETURNS				\$ 9.32

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER, HARVEST, AND 50% OF IRRIGATION FIXED COSTS. PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1,43	JAN	1.00	0.239	0.159	1.10	0.82
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLOD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	1,67	MAY	1.00	0.134	0.089	0.67	0.50
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.76
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
ROLLING CULT. 8R	1,65	JUNE	1.00	0.134	0.089	0.70	0.56
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.850	2.397	10.56	7.51

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER, HARVEST, AND 50% OF IRRIGATION FIXED COSTS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 004402 460 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT, (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	47.00	<u>-211.50</u>
TOTAL				\$ 211.50
2. VARIABLE COSTS				\$
PREHARVEST				
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.40	8.75	3.50
FERT(100-40-0)	ACRE	30.80	1.00	30.80
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	3.45	1.00	3.45
TRACTORS	ACRE	7.11	1.00	7.11
IRRIGATION MACHINERY	ACRE	22.88	1.00	22.88
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	2.85	7.84
LABOR(IRRIGATION)	HOURL	2.75	1.95	5.36
INTEREST ON OP. CAP.	DOL.	0.10	28.01	<u>2.80</u>
SUBTOTAL, PRE-HARVEST				\$ 91.24
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.35	47.00	16.45
CUSTOM HAUL	CWT.	0.20	47.00	<u>9.40</u>
SUBTOTAL, HARVEST				\$ 25.85
TOTAL VARIABLE COST				\$ 117.09
3. INCOME ABOVE VARIABLE COSTS				\$ 94.41
4. FIXED COSTS				\$
MACHINERY	ACRE	3.31	1.00	3.31
TRACTORS	ACRE	4.20	1.00	4.20
IRRIGATION MACHINERY	ACRE	29.12	1.00	29.12
LAND (NET RENT)	ACRE	41.97	1.00	<u>41.97</u>
TOTAL FIXED COSTS				\$ 78.60
5. TOTAL COSTS				\$ 195.69
6. NET RETURNS				\$ 15.81

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF
FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT, (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1,43	JAN	1.00	0.239	0.159	1.10	0.82
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLCD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	1,67	MAY	1.00	0.134	0.089	0.67	0.50
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.76
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
ROLLING CULT. 8R	1,65	JUNE	1.00	0.134	0.089	0.70	0.56
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.850	2.397	10.56	7.51

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 004402 470 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT, (16 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
GRAIN SORGHUM	CWT.	4.50	51.00	\$ <u>229.50</u>
TOTAL				\$ 229.50
2. VARIABLE COSTS				
PREHARVEST				\$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.40	12.50	5.00
FERT(100-40-0)	ACRE	30.80	1.00	30.80
HERBICIDE	ACRE	3.50	1.00	3.50
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	3.47	1.00	3.47
TRACTORS	ACRE	7.11	1.00	7.11
IRRIGATION MACHINERY	ACRE	28.16	1.00	28.16
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.85	7.84
LABOR(IRRIGATION)	HOUR	2.75	2.40	6.60
INTEREST ON OP. CAP.	DOL.	0.10	31.45	<u>3.14</u>
SUBTOTAL, PRE-HARVEST				\$ 103.13
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.35	51.00	17.85
CUSTOM HAUL	CWT.	0.20	51.00	<u>10.20</u>
SUBTOTAL, HARVEST				\$ 28.05
TOTAL VARIABLE COST				\$ 131.18
3. INCOME ABOVE VARIABLE COSTS				\$ 98.32
4. FIXED COSTS				\$
MACHINERY	ACRE	3.39	1.00	3.39
TRACTORS	ACRE	4.20	1.00	4.20
IRRIGATION MACHINERY	ACRE	35.84	1.00	35.84
LAND (NET RENT)	ACRE	44.28	1.00	<u>44.28</u>
TOTAL FIXED COSTS				\$ 87.71
5. TOTAL COSTS				\$ 218.89
6. NET RETURNS				\$ 10.61

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF
FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT, (16 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1,43	JAN	1.00	0.239	0.159	1.10	0.82
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLOD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	1,67	MAY	1.00	0.134	0.089	0.67	0.50
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.76
HERB SPRAYER	53	MAY	1.25	0.0	0.188	0.02	0.08
SANDBFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDBFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
ROLLING CULT. 8R	1,65	JUNE	1.00	0.134	0.089	0.70	0.56
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.850	2.586	10.58	7.59

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 004402 470 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, DRYLAND, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
GRAIN SORGHUM	CWT.	4.50	15.00	\$
TOTAL				<u>67.50</u> \$ 67.50
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.40	2.50	1.00
FERT(20-20-0)	ACRE	12.00	1.00	12.00
MACHINERY	ACRE	2.78	1.00	2.78
TRACTORS	ACRE	7.49	1.00	7.49
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.89	7.94
INTEREST ON CP. CAP.	DOL.	0.10	9.54	<u>0.95</u>
SUBTOTAL, PRE-HARVEST				\$ 32.17
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	7.50	1.00	7.50
CUSTOM HAUL	CWT.	0.20	15.00	<u>3.00</u>
SUBTOTAL, HARVEST				\$ 10.50
TOTAL VARIABLE COST				\$ 42.67
3. INCOME ABOVE VARIABLE COSTS				\$ 24.83
4. FIXED COSTS				\$
MACHINERY	ACRE	3.07	1.00	3.07
TRACTORS	ACRE	4.30	1.00	4.30
LAND (NET RENT)	ACRE	17.32	1.00	<u>17.32</u>
TOTAL FIXED COSTS				\$ 24.70
5. TOTAL COSTS				\$ 67.37
6. NET RETURNS				\$ 0.13

* LAND CHARGE BASED ON LANDLORDS SHARE (1/3) OF GROSS LESS 1/3 OF
FERTILIZER AND HAULING COSTS. PROJECTED, 1976

GRAIN SORGHUM, DRYLAND, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,43	MAR	1.50	0.358	0.239	1.30	0.97
MBPLOW 4B	1,33	MAR	0.75	0.534	0.356	2.58	1.87
CLOD BUSTER	51	MAR	0.75	0.0	0.303	0.03	0.12
CHISEL	3,35	MAR	1.00	0.290	0.193	1.03	0.70
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	APR	1.50	0.358	0.239	1.30	0.97
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANT 8R	1,61	MAY	1.25	0.214	0.143	1.05	0.85
ROLLING CULT. 8R	3,65	MAY	1.00	0.134	0.089	0.57	0.46
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDBIGHTER (2)	5,49	JUNE	2.00	0.250	0.167	0.40	0.23
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.889	2.329	10.27	7.37

* LAND CHARGE BASED ON LANDLORDS SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER AND HAULING COSTS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 004001 400 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDEROLL SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	38.00	<u>171.00</u>
TOTAL				\$ 171.00
2. VARIABLE COSTS				\$
PREHARVEST				
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.40	5.00	2.00
FERT(60-40-0)	ACRE	24.40	1.00	24.40
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	3.46	1.00	3.46
TRACTORS	ACRE	7.38	1.00	7.38
IRRIGATION MACHINERY	ACRE	13.80	1.00	13.80
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.88	7.92
LABOR(IRRIGATION)	HOUR	2.75	1.50	4.12
INTEREST ON OP. CAP.	DOL.	0.10	23.45	<u>2.34</u>
SUBTOTAL, PRE-HARVEST				\$ 72.92
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.35	38.00	13.30
CUSTOM HAUL	CWT.	0.20	38.00	<u>7.60</u>
SUBTOTAL, HARVEST				\$ 20.90
TOTAL VARIABLE COST				\$ 93.82
3. INCCME ABOVE VARIABLE COSTS				\$ 77.18
4. FIXED COSTS				\$
MACHINERY	ACRE	3.29	1.00	3.29
TRACTORS	ACRE	4.38	1.00	4.38
IRRIGATION MACHINERY	ACRE	17.60	1.00	17.60
LAND (NET RENT)	ACRE	37.07	1.00	<u>37.07</u>
TOTAL FIXED COSTS				\$ 62.34
5. TOTAL COSTS				\$ 156.16
6. NET RETURNS				\$ 14.84

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF
FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDEROLL SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1,43	JAN	1.00	0.239	0.159	1.10	0.82
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 48	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLOD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.62
BED KNIFE 8R	1,67	MAR	1.00	0.134	0.089	0.67	0.50
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.76
ROLLING CULT. 8R	1,65	MAY	1.00	0.134	0.089	0.70	0.56
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
FERT.APPLI,RENTD	3,86	JUNE	1.00	0.097	0.064	0.33	0.18
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.879	2.417	10.84	7.67

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER, HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 004301 450 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN SORGHUM	CWT.	4.50	45.00	<u>202.50</u>
TOTAL				\$ 202.50
2. VARIABLE COSTS				\$
PREHARVEST				
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.40	7.50	3.00
FERT(100-40-0)	ACRE	30.80	1.00	30.80
HERBICIDE	ACRE	3.50	1.00	3.50
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	3.48	1.00	3.48
TRACTORS	ACRE	7.38	1.00	7.38
IRRIGATION MACHINERY	ACRE	18.46	1.00	18.46
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.88	7.92
LABOR(IRRIGATION)	HOUR	2.75	1.95	5.36
INTEREST ON OP. CAP.	DOL.	0.10	30.37	<u>3.04</u>
SUBTOTAL, PRE-HARVEST				\$ 90.43
HARVEST COSTS				\$
CUSTOM COMBINE	CWT.	0.35	45.00	15.75
CUSTOM HAUL	CWT.	0.20	45.00	<u>9.00</u>
SUBTOTAL, HARVEST				\$ 24.75
TOTAL VARIABLE COST				\$ 115.18
3. INCOME ABOVE VARIABLE COSTS				\$ 87.32
4. FIXED COSTS				\$
MACHINERY	ACRE	3.37	1.00	3.37
TRACTORS	ACRE	4.38	1.00	4.38
IRRIGATION MACHINERY	ACRE	20.28	1.00	20.28
LAND (NET RENT)	ACRE	43.55	1.00	<u>43.55</u>
TOTAL FIXED COSTS				\$ 71.58
5. TOTAL COSTS				\$ 186.77
6. NET RETURNS				\$ 15.73

* LAND CHARGE BASED ON LANDLORD SHARE (1/3) OF GROSS LESS 1/3 OF FERTILIZER
HAULING AND 50 PERCENT OF IRRIGATION FIXED COSTS. PROJECTED, 1976