COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE(SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	550.00	220.00
COTTONSEED	TON	90.00	0.39	35.10
TOTAL				$ 255.10
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.35	22.50	7.87
FERT(60-40-0)	ACRE	24.40	1.00	24.40
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	100.00	12.00
MACHINERY	ACRE	4.68	1.00	4.68
TRACTORS	ACRE	7.17	1.00	7.17
IRRIGATION MACHINERY	ACRE	18.46	1.00	18.46
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.31	9.11
LABOR(IRRIGATION)	HOUR	2.75	1.95	5.36
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	46.62	4.66
SUBTOTAL, PRE-HARVEST				$ 108.22
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	24.20	30.25
CUSTOM HARV&HAUL	CWT.	1.00	24.20	24.20
SUBTOTAL, HARVEST				$ 54.45
TOTAL VARIABLE COST				$ 162.67
3. INCOME ABOVE VARIABLE COSTS				$ 92.43
4. FIXED COSTS				$
MACHINERY	ACRE	4.46	1.00	4.46
TRACTORS	ACRE	4.18	1.00	4.18
IRRIGATION MACHINERY	ACRE	20.28	1.00	20.28
LAND (NET RENT)	ACRE	39.97	1.00	39.97
TOTAL FIXED COSTS				$ 68.90
5. TOTAL COSTS				$ 231.57
6. NET RETURNS				$ 23.53

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
DEEP BREAK EVERY 10 YEARS.

PROJECTED, 1976

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE(SIDE ROLL SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
SHREDDER 4R	3,47	JAN	1.00	0.245	0.163	0.95	0.81
TANDEM DISC	43	JAN	1.00	0.0	0.159	0.06	0.19
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLOD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FERT.APPLI,RENTD	5,86	MAR	1.00	0.097	0.064	0.15	0.07
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.62
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
BED PLANTER	1,63	MAY	1.50	0.257	0.171	1.21	0.91
HERB SPRAYER	53	MAY	1.50	0.0	0.226	0.03	0.10
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	3,67	JUNE	2.00	0.268	0.179	1.07	0.81
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				3.312	3.141	11.85	8.64

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
DEEP BREAK EVERY 10 YEARS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 004402 460 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	550.00	220.00
COTTONSEED	TON	90.00	0.39	35.10
TOTAL				$ 255.10
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.35	22.50	7.87
FERT(60-40-0)	ACRE	24.40	1.00	24.40
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	105.00	12.60
MACHINERY	ACRE	4.60	1.00	4.60
TRACTORS	ACRE	7.82	1.00	7.82
IRRIGATION MACHINERY	ACRE	22.88	1.00	22.88
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.50	9.63
LABOR(IRRIGATION)	HOUR	2.75	1.95	5.36
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	48.97	4.90
SUBTOTAL, PRE-HARVEST				$ 114.56
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	24.20	30.25
CUSTOM HARV&HAUL	CWT.	1.00	24.20	24.20
SUBTOTAL, HARVEST				$ 54.45
TOTAL VARIABLE COST				$ 169.01
3. INCOME ABOVE VARIABLE COSTS				$ 86.09
4. FIXED COSTS				$
MACHINERY	ACRE	4.38	1.00	4.38
TRACTORS	ACRE	4.54	1.00	4.54
IRRIGATION MACHINERY	ACRE	29.12	1.00	29.12
LAND (NET RENT)	ACRE	35.55	1.00	35.55
TOTAL FIXED COSTS				$ 73.60
5. TOTAL COSTS				$ 242.61
6. NET RETURNS				$ 12.49

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
DEEP BREAK EVERY 10 YEARS.

PROJECTED, 1976

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (CENTER PIVOT SYSTEM)
TYPICAL MANAGEMENT (13 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
SHREDDER 4R	3,47	JAN	1.00	0.245	0.163	0.95	0.81
TANDEM DISC	43	JAN	1.00	0.0	0.159	0.06	0.19
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	0.90	0.641	0.427	3.10	2.25
CLOD BUSTER	51	FEB	0.90	0.0	0.364	0.04	0.14
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FERT.APPLI,RENTD	5,86	MAR	1.00	0.097	0.064	0.15	0.07
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.62
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
BED PLANTER	1,63	MAY	1.50	0.257	0.171	1.21	0.91
HERB SPRAYER	53	MAY	1.50	0.0	0.226	0.03	0.10
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
COTTON TRAIL(9)	3,57	JUNE	2.00	0.458	0.306	1.63	1.10
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				3.502	3.267	12.42	8.93

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.
DEEP BREAK EVERY 10 YEARS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 004402 470 0
ANNUAL CAPITAL MONTH 11

COTTON, DRYLAND, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	300.00	120.00
COTTONSEED	TON	90.00	0.19	17.10
TOTAL				$ 137.10
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	15.00	5.25
FERT(20-20-0)	ACRE	12.00	1.00	12.00
HERBICIDE	ACRE	3.50	1.00	3.50
HAIL INSURANCE	DOL.	0.12	55.00	6.60
MACHINERY	ACRE	4.28	1.00	4.28
TRACTORS	ACRE	10.13	1.00	10.13
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.89	10.70
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	24.97	2.50
SUBTOTAL, PRE-HARVEST				$ 59.46
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	13.20	16.50
CUSTOM HARV&HAUL	CWT.	1.00	13.20	13.20
SUBTOTAL, HARVEST				$ 29.70
TOTAL VARIABLE COST				$ 89.16
3. INCOME ABOVE VARIABLE COSTS				$ 47.94
4. FIXED COSTS				$
MACHINERY	ACRE	4.67	1.00	4.67
TRACTORS	ACRE	5.88	1.00	5.88
LAND (NET RENT)	ACRE	27.15	1.00	27.15
TOTAL FIXED COSTS				$ 37.70
5. TOTAL COSTS				$ 126.86
6. NET RETURNS				$ 10.24

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, AND GINNING.

PROJECTED, 1976

COTTON, DRYLAND, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 2R	3,69	JAN	1.00	0.475	0.317	1.66	1.06
TANDEM DISC	43	JAN	1.50	0.0	0.239	0.09	0.29
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.50	1.068	0.712	5.16	3.74
CLOD BUSTER	51	FEB	1.50	0.0	0.606	0.06	0.23
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	MAR	1.50	0.358	0.239	1.30	0.97
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANT 8R	1,61	MAY	1.25	0.214	0.143	1.05	0.85
HERB SPRAYER	53	MAY	1.25	0.0	0.188	0.02	0.08
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	2.00	0.250	0.167	0.40	0.23
BED KNIFE 8R	3,67	JUNE	2.00	0.268	0.179	1.07	0.81
ROLLING CULT. 8R	3,65	JUNE	1.00	0.134	0.089	0.57	0.46
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				3.892	3.779	14.41	10.55

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, AND GINNING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 004001 400 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (PREPLANT IRRIGATION ONLY)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	350.00	140.00
COTTONSEED	TON	90.00	0.25	22.50
TOTAL				$ 162.50
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	15.00	5.25
FERT(40-30-0)	ACRE	17.50	1.00	17.50
HERBICIDE	ACRE	3.50	1.00	3.50
HAIL INSURANCE	DOL.	0.12	70.00	8.40
MACHINERY	ACRE	4.90	1.00	4.90
TRACTORS	ACRE	8.10	1.00	8.10
IRRIGATION MACHINERY	ACRE	5.52	1.00	5.52
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.51	9.66
LABOR(IRRIGATION)	HOUR	2.75	0.60	1.65
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	30.21	3.02
SUBTOTAL, PRE-HARVEST				$ 72.01
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	15.40	19.25
CUSTOM HARV&HAUL	CWT.	1.00	15.40	15.40
SUBTOTAL, HARVEST				$ 34.65
TOTAL VARIABLE COST				$ 106.66
3. INCOME ABOVE VARIABLE COSTS				$ 55.84
4. FIXED COSTS				$
MACHINERY	ACRE	4.88	1.00	4.88
TRACTORS	ACRE	4.73	1.00	4.73
IRRIGATION MACHINERY	ACRE	7.04	1.00	7.04
LAND (NET RENT)	ACRE	27.92	1.00	27.92
TOTAL FIXED COSTS				$ 44.56
5. TOTAL COSTS				$ 151.23
6. NET RETURNS				$ 11.27

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (PREPLANT IRRIGATION ONLY)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
SHREDDER 4R	3,47	JAN	1.00	0.245	0.163	0.95	0.81
TANDEM DISC	43	JAN	1.00	0.0	0.159	0.06	0.19
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MB PLOW 4B	1,33	FEB	1.00	0.712	0.475	3.44	2.50
CLOD BUSTER	51	FEB	1.00	0.0	0.404	0.04	0.15
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.62
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
BED PLANTER	1,63	MAY	1.50	0.257	0.171	1.21	0.91
HERB SPRAYER	53	MAY	1.50	0.0	0.226	0.03	0.10
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	JUNE	2.00	0.362	0.241	1.49	1.18
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				3.514	3.316	13.01	9.61

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 004101 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MANAGEMENT (7 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	450.00	180.00
COTTONSEED	TON	90.00	0.32	28.80
TOTAL				$ 208.80
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	18.00	6.30
FERT(40-30-0)	ACRE	17.50	1.00	17.50
HERBICIDE	ACRE	3.50	1.00	3.50
HAIL INSURANCE	DOL.	0.12	75.00	9.00
MACHINERY	ACRE	4.90	1.00	4.90
TRACTORS	ACRE	8.10	1.00	8.10
IRRIGATION MACHINERY	ACRE	9.66	1.00	9.66
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.51	9.66
LABOR(IRRIGATION)	HOUR	2.75	1.05	2.89
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	32.76	3.28
SUBTOTAL, PRE-HARVEST				$ 81.55
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	19.80	24.75
CUSTOM HARV&HAUL	CWT.	1.00	19.80	19.80
SUBTOTAL, HARVEST				$ 44.55
TOTAL VARIABLE COST				$ 126.10
3. INCOME ABOVE VARIABLE COSTS				$ 82.70
4. FIXED COSTS				$
MACHINERY	ACRE	4.88	1.00	4.88
TRACTORS	ACRE	4.73	1.00	4.73
IRRIGATION MACHINERY	ACRE	12.32	1.00	12.32
LAND (NET RENT)	ACRE	35.48	1.00	35.48
TOTAL FIXED COSTS				$ 57.40
5. TOTAL COSTS				$ 183.50
6. NET RETURNS				$ 25.30

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MANAGEMENT (7 ACRE INCHES APPLIED)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
SHREDDER 4R	3,47	JAN	1.00	0.245	0.163	0.95	0.81
TANDEM DISC	43	JAN	1.00	0.0	0.159	0.06	0.19
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.44	2.50
CLOD BUSTER	51	FEB	1.00	0.0	0.404	0.04	0.15
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.62
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
BED PLANTER	1,63	MAY	1.50	0.257	0.171	1.21	0.91
HERB SPRAYER	53	MAY	1.50	0.0	0.226	0.03	0.10
SANDFIGHTER (2)	5,49	MAY	1.00	0.125	0.083	0.20	0.12
BED KNIFE 8R	3,67	MAY	1.00	0.134	0.089	0.54	0.41
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	JUNE	2.00	0.362	0.241	1.49	1.18
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				3.514	3.316	13.01	9.61

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 004201 450 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS IV REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SIDE ROLL SYSTEM)
HIGH LEVEL MGMT., (10 ACRE INCHES APPLIED)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	500.00	200.00
COTTONSEED	TON	90.00	0.35	31.50
TOTAL				$ 231.50
2. VARIABLE COSTS				
PREHARVEST				$
DEEP BREAK	ACRE	25.00	0.10	2.50
SEED	LBS.	0.35	22.50	7.87
FERT(60-40-0)	ACRE	24.40	1.00	24.40
HERBICIDE	ACRE	5.25	1.00	5.25
HAIL INSURANCE	DOL.	0.12	90.00	10.80
MACHINERY	ACRE	4.87	1.00	4.87
TRACTORS	ACRE	7.79	1.00	7.79
IRRIGATION MACHINERY	ACRE	13.80	1.00	13.80
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.44	9.47
LABOR(IRRIGATION)	HOUR	2.75	1.50	4.12
OTHER LABOR	HOUR	2.25	3.00	6.75
INTEREST ON OP. CAP.	DOL.	0.10	43.05	4.31
SUBTOTAL, PRE-HARVEST				$ 101.93
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	22.00	27.50
CUSTOM HARV&HAUL	CWT.	1.00	22.00	22.00
SUBTOTAL, HARVEST				$ 49.50
TOTAL VARIABLE COST				$ 151.43
3. INCOME ABOVE VARIABLE COSTS				$ 80.07
4. FIXED COSTS				$
MACHINERY	ACRE	4.80	1.00	4.80
TRACTORS	ACRE	4.54	1.00	4.54
IRRIGATION MACHINERY	ACRE	17.60	1.00	17.60
LAND (NET RENT)	ACRE	36.10	1.00	36.10
TOTAL FIXED COSTS				$ 63.04
5. TOTAL COSTS				$ 214.47
6. NET RETURNS				$ 17.03

* LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS INCOME LESS 1/4 OF FERTILIZER, GINNING, AND 50 PERCENT OF IRRIGATION FIXED COSTS.

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