

SOYBEANS, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE CR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
SOYBEANS	BU.	5.00	35.00	<u>175.00</u>
TOTAL				\$ 175.00
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.10	60.00	6.00
HERBICIDE	ACRE	7.00	1.00	7.00
MACHINERY	ACRE	5.49	1.00	5.49
TRACTORS	ACRE	8.20	1.00	8.20
IRRIGATION MACHINERY	ACRE	12.32	1.00	12.32
LABOR (TRACTOR & MACHINERY)	HOUR	2.75	4.40	12.11
LABOR (IRRIGATION)	HOUR	2.75	1.72	4.74
INTEREST ON OP. CAP.	DOL.	0.10	17.57	<u>1.76</u>
SUBTOTAL, PRE-HARVEST				\$ 57.61
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	12.00	1.00	12.00
CUSTOM HAUL	BU.	0.20	35.00	<u>7.00</u>
SUBTOTAL, HARVEST				\$ 19.00
TOTAL VARIABLE COST				\$ 76.61
3. INCOME ABOVE VARIABLE COSTS				\$ 98.39
4. FIXED COSTS				\$
MACHINERY	ACRE	6.71	1.00	6.71
TRACTORS	ACRE	4.88	1.00	4.88
IRRIGATION MACHINERY	ACRE	16.94	1.00	16.94
LAND (NET RENT)	ACRE	41.54	1.00	<u>41.54</u>
TOTAL FIXED COSTS				\$ 70.06
5. TOTAL COSTS				\$ 146.67
6. NET RETURNS				\$ 28.33

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

SOYBEANS, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
ROLL IG CULT(6R)	1,31	DEC	1.00	0.181	0.121	0.73	0.56
HARROW	61	DEC	1.00	0.0	0.139	0.01	0.05
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
OFFSET DISC	1,49	FEB	1.00	0.239	0.159	0.92	0.79
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,39	MAR	1.00	0.880	0.586	2.60	2.94
TANDEM DISC	3,47	MAR	2.00	0.478	0.319	1.33	1.18
HERB SPRAYER	67	MAR	2.00	0.0	0.241	0.03	0.11
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	APR	1.00	0.181	0.121	0.56	0.48
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANTER	1,45	MAY	1.00	0.231	0.154	0.97	0.90
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	JUNE	1.00	0.181	0.121	0.56	0.48
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
TOOL BAR, 6-ROW	3,69	JULY	1.00	0.146	0.098	0.37	0.24
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				4.402	3.674	13.69	11.58

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 981002402 220 0
ANNUAL CAPITAL MONTH 10

SUGAR BEETS, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
SUGAR BEETS	TON	35.00	22.00	<u>770.00</u>
TOTAL				\$ 770.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.60	10.00	6.00
FERT(80-100-0)	ACRE	54.00	1.00	54.00
HERBICIDE	ACRE	5.00	1.00	5.00
INSECTICIDE	ACRE	3.43	1.00	3.43
CUSTOM SPRAYING	ACRE	27.00	1.00	27.00
MACHINERY	ACRE	6.26	1.00	6.26
TRACTORS	ACRE	12.58	1.00	12.58
IRRIGATION MACHINERY	ACRE	24.64	1.00	24.64
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	6.05	16.65
LABOR(IRRIGATION)	HOUR	2.75	3.44	9.47
OTHER LABOR	HOUR	2.25	9.00	20.25
INTEREST ON OP. CAP.	DOL.	0.10	89.28	<u>8.93</u>
SUBTOTAL, PRE-HARVEST				\$ 194.20
HARVEST COSTS				\$
CUSTOM HARV&HAUL	TON	3.00	22.00	<u>66.00</u>
SUBTOTAL, HARVEST				\$ 66.00
TOTAL VARIABLE COST				\$ 260.20
3. INCOME ABOVE VARIABLE COSTS				\$ 509.80
4. FIXED COSTS				\$
MACHINERY	ACRE	9.11	1.00	9.11
TRACTORS	ACRE	7.53	1.00	7.53
IRRIGATION MACHINERY	ACRE	33.88	1.00	33.88
LAND (NET RENT)	ACRE	43.06	1.00	<u>43.06</u>
TOTAL FIXED COSTS				\$ 93.58
5. TOTAL COSTS				\$ 353.78
6. NET RETURNS				\$ 416.22

LAND CHARGE USES \$60/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
BEETS ARE 14 PERCENT SUGAR. PROJECTED, 1976

SUGAR BEETS, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,35	DEC	1.00	0.712	0.475	2.80	2.06
CLOD BUSTER	63	DEC	1.00	0.0	0.371	0.04	0.14
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,47	JAN	2.00	0.478	0.319	1.33	1.18
FLOAT	3,39	JAN	2.00	1.759	1.173	5.21	5.89
LISTER, 6-R	1,71	JAN	1.00	0.146	0.098	0.52	0.36
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
FLEX PLANTER 6R	1,43	FEB	1.00	0.231	0.154	0.85	0.56
BED SHAPER	59	FEB	1.00	0.0	0.196	0.05	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	APR	1.00	0.181	0.121	0.56	0.48
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BEET THINNER	3,65	MAY	1.00	0.264	0.176	0.82	0.98
HERB SPRAYER	3,67	MAY	1.00	0.181	0.121	0.47	0.33
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	JUNE	1.00	0.181	0.121	0.56	0.48
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	AUG	1.00	0.181	0.121	0.56	0.48
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				6.053	4.962	18.83	16.64

LAND CHARGE USES \$60/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
BEETS ARE 14 PERCENT SUGAR. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 911002701 220 0
ANNUAL CAPITAL MONTH 10

**WHEAT FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT**

	UNIT	PRICE CR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	41.00	153.75
GRAZING	LBS.	0.20	200.00	<u>40.00</u>
TOTAL				\$ 193.75
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	7.00	1.50	10.50
FERT(100-40-0)	ACRE	30.80	1.00	30.80
HERBICIDE	LBS.	4.00	0.50	2.00
INSECTICIDE	ACRE	5.00	1.00	5.00
HAIL INSURANCE	DOL.	0.08	90.00	7.20
MACHINERY	ACRE	4.28	1.00	4.28
TRACTORS	ACRE	4.75	1.00	4.75
IRRIGATION MACHINERY	ACRE	10.56	1.00	10.56
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	3.12	8.59
LABOR(IRRIGATION)	HOURL	2.75	1.48	4.06
INTEREST ON OP. CAP.	DOL.	0.10	50.68	<u>5.07</u>
SUBTOTAL, PRE-HARVEST				\$ 92.81
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	12.00	1.00	12.00
CUSTOM HAUL	BU.	0.15	41.00	<u>6.15</u>
SUBTOTAL, HARVEST				\$ 18.15
TOTAL VARIABLE COST				\$ 110.96
3. INCOME ABOVE VARIABLE COSTS				\$ 82.79
4. FIXED COSTS				\$
MACHINERY	ACRE	3.97	1.00	3.97
TRACTORS	ACRE	2.82	1.00	2.82
IRRIGATION MACHINERY	ACRE	14.52	1.00	14.52
LAND (NET RENT)	ACRE	42.74	1.00	<u>42.74</u>
TOTAL FIXED COSTS				\$ 64.05
5. TOTAL COSTS				\$ 175.02
6. NET RETURNS				\$ 18.73

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

WHEAT FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,47	JULY	2.00	0.478	0.319	1.33	1.18
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
FERT.APPLI,RENTD	5,86	AUG	1.00	0.097	0.064	0.15	0.07
TANDEM DISC	3,47	AUG	1.00	0.239	0.159	0.67	0.59
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
LISTER-PLANTER	1,45	AUG	1.00	0.231	0.154	0.97	0.90
ROD WEEDER	3,55	AUG	1.00	0.146	0.098	0.38	0.26
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				3.125	2.266	9.04	6.79

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 002302 220 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	50.00	187.50
GRAZING	LBS.	0.20	250.00	<u>50.00</u>
TOTAL				\$ 237.50
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	7.00	1.50	10.50
FERT(150-60-0)	ACRE	46.20	1.00	46.20
HERBICIDE	LBS.	4.00	0.50	2.00
INSECTICIDE	ACRE	5.00	1.00	5.00
HAIL INSURANCE	DOL.	0.08	110.00	8.80
MACHINERY	ACRE	4.12	1.00	4.12
TRACTORS	ACRE	4.31	1.00	4.31
IRRIGATION MACHINERY	ACRE	14.08	1.00	14.08
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	2.94	8.09
LABOR(IRRIGATION)	HOURL	2.75	1.97	5.41
INTEREST ON OP. CAP.	DOL.	0.10	65.32	<u>6.53</u>
SUBTOTAL, PRE-HARVEST				\$ 115.05
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	12.00	1.00	12.00
CUSTOM HAUL	BU.	0.15	50.00	<u>7.50</u>
SUBTOTAL, HARVEST				\$ 19.50
TOTAL VARIABLE COST				\$ 134.55
3. INCOME ABOVE VARIABLE COSTS				\$ 102.95
4. FIXED COSTS				\$
MACHINERY	ACRE	3.59	1.00	3.59
TRACTORS	ACRE	2.59	1.00	2.59
IRRIGATION MACHINERY	ACRE	19.36	1.00	19.36
LAND (NET RENT)	ACRE	40.32	1.00	<u>40.32</u>
TOTAL FIXED COSTS				\$ 65.86
5. TOTAL COSTS				\$ 200.41
6. NET RETURNS				\$ 37.09

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

WHEAT FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,47	JULY	2.00	0.478	0.319	1.33	1.18
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,47	AUG	1.00	0.239	0.159	0.67	0.59
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
LISTER, 6-R	1,71	AUG	1.00	0.146	0.098	0.52	0.36
ROD WEEDER	3,55	AUG	1.00	0.146	0.098	0.38	0.26
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				2.944	2.146	8.44	6.18

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 002401 220 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAIN, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	16.00	60.00
GRAZING	LBS.	0.15	90.00	<u>13.50</u>
TOTAL				\$ 73.50
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.12	30.00	3.60
HAIL INSURANCE	DOL.	0.08	20.00	1.60
MACHINERY	ACRE	4.04	1.00	4.04
TRACTORS	ACRE	4.47	1.00	4.47
LABOR (TRACTOR & MACHINERY)	HOURL	2.75	2.75	7.57
INTEREST ON OP. CAP.	DOL.	0.10	8.65	<u>0.87</u>
SUBTOTAL, PRE-HARVEST				\$ 22.15
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	7.50	1.00	7.50
CUSTOM HAUL	BU.	0.15	16.00	<u>2.40</u>
SUBTOTAL, HARVEST				\$ 9.90
TOTAL VARIABLE COST				\$ 32.05
3. INCOME ABOVE VARIABLE COSTS				\$ 41.45
4. FIXED COSTS				\$
MACHINERY	ACRE	3.35	1.00	3.35
TRACTORS	ACRE	2.57	1.00	2.57
LAND (NET RENT)	ACRE	23.46	1.00	<u>23.46</u>
TOTAL FIXED COSTS				\$ 29.38
5. TOTAL COSTS				\$ 61.43
6. NET RETURNS				\$ 12.07

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF HAULING.

PROJECTED, 1976

WHEAT FOR GRAIN, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL	1,37	JULY	2.00	0.580	0.387	2.09	1.44
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	1,47	SEPT	1.00	0.239	0.159	0.89	0.69
GRAIN DRILL	3,51	SEPT	1.00	0.269	0.179	0.79	0.85
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20

TOTALS

2.753 2.019 8.51 5.92

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF HAULING.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 002002 200 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAIN, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
WHEAT	BU.	3.75	25.00	93.75
GRAZING	LBS.	0.20	120.00	<u>24.00</u>
TOTAL				\$ 117.75
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.12	30.00	3.60
INSECTICIDE	ACRE	5.00	1.00	5.00
HAIL INSURANCE	DOL.	0.08	25.00	2.00
MACHINERY	ACRE	4.04	1.00	4.04
TRACTORS	ACRE	4.47	1.00	4.47
LABOR (TRACTOR & MACHINERY)	HOUR	2.75	2.75	7.57
INTEREST ON OP. CAP.	DOL.	0.10	12.25	<u>1.23</u>
SUBTOTAL, PRE-HARVEST				\$ 27.91
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	7.50	1.00	7.50
CUSTOM HAUL	BU.	0.15	25.00	<u>3.75</u>
SUBTOTAL, HARVEST				\$ 11.25
TOTAL VARIABLE COST				\$ 39.16
3. INCOME ABOVE VARIABLE COSTS				\$ 78.59
4. FIXED COSTS				\$
MACHINERY	ACRE	3.35	1.00	3.35
TRACTORS	ACRE	2.57	1.00	2.57
LAND (NET RENT)	ACRE	37.62	1.00	<u>37.62</u>
TOTAL FIXED COSTS				\$ 43.54
5. TOTAL COSTS				\$ 82.70
6. NET RETURNS				\$ 35.05

LAND CHARGE USES 1/3 OF GROSS LESS 1/3 OF HAULING.

PROJECTED, 1976

WHEAT FOR GRAIN, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL	1,37	JULY	2.00	0.580	0.387	2.09	1.44
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	1,47	SEPT	1.00	0.239	0.159	0.89	0.69
GRAIN DRILL	3,51	SEPT	1.00	0.269	0.179	0.79	0.85
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				2.753	2.019	8.51	5.92

LAND CHARGE USES 1/3 OF GROSS LESS 1/3 CF HAULING.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 76 002001 200 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAZING, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.12	45.00	5.40
MACHINERY	ACRE	1.93	1.00	1.93
TRACTORS	ACRE	2.48	1.00	2.48
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	1.42	3.91
INTEREST ON OP. CAP.	DOL.	0.10	6.91	<u>0.69</u>
SUBTOTAL, PRE-HARVEST				\$ 14.41
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 14.41
3. INCOME ABOVE VARIABLE COSTS				\$ -14.41
4. FIXED COSTS				\$
MACHINERY	ACRE	1.82	1.00	1.82
TRACTORS	ACRE	1.44	1.00	1.44
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 13.27
5. TOTAL COSTS				\$ 27.68
6. NET RETURNS				\$ -27.68

INCOME REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

WHEAT FOR GRAZING, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP.	FIXED COSTS
						PER ACRE	PER ACRE
CHISEL	1,37	JUNE	1.00	0.290	0.193	1.04	0.72
TANDEM DISC	1,47	AUG	1.00	0.239	0.159	0.89	0.69
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				1.423	1.032	4.41	3.27

INCOME REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 759002002 200 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAZING, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.12	45.00	5.40
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	1.93	1.00	1.93
TRACTORS	ACRE	2.48	1.00	2.48
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	1.42	3.91
INTEREST ON OP. CAP.	DOL.	0.10	10.25	<u>1.02</u>
SUBTOTAL, PRE-HARVEST				\$ 19.74
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE CCST				\$ 19.74
3. INCOME ABOVE VARIABLE COSTS				\$ -19.74
4. FIXED COSTS				\$
MACHINERY	ACRE	1.82	1.00	1.82
TRACTORS	ACRE	1.44	1.00	1.44
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 13.27
5. TOTAL COSTS				\$ 33.01
6. NET RETURNS				\$ -33.01

* INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

WHEAT FOR GRAZING, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
CHISEL	1,37	JUNE	1.00	0.290	0.193	1.04	0.72
TANDEM DISC	1,47	AUG	1.00	0.239	0.159	0.89	0.69
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				1.423	1.032	4.41	3.27

* INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 759002001 200 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAZING, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	7.00	1.50	10.50
FERT(100-0-0)	ACRE	16.00	1.00	16.00
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	4.45	1.00	4.45
TRACTORS	ACRE	4.10	1.00	4.10
IRRIGATION MACHINERY	ACRE	15.84	1.00	15.84
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.02	8.30
LABOR(IRRIGATION)	HOUR	2.75	2.21	6.09
INTEREST ON OP. CAP.	DOL.	0.10	36.38	3.64
SUBTOTAL, PRE-HARVEST				\$ 73.91
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 73.91
3. INCOME ABOVE VARIABLE COSTS				\$ -73.91
4. FIXED COSTS				\$
MACHINERY	ACRE	3.76	1.00	3.76
TRACTORS	ACRE	2.43	1.00	2.43
IRRIGATION MACHINERY	ACRE	21.78	1.00	21.78
LAND (NET RENT)	ACRE	39.11	1.00	39.11
TOTAL FIXED COSTS				\$ 67.09
5. TOTAL COSTS				\$ 141.00
6. NET RETURNS				\$-141.00

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
INCOME REFLECTED IN LIVESTOCK BUDGETS. PROJECTED, 1976

WHEAT FOR GRAZING, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,47	JUNE	1.00	0.239	0.159	0.67	0.59
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,47	JULY	1.00	0.239	0.159	0.67	0.59
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
FERT. APPLI, RENTD	5,86	AUG	1.00	0.097	0.064	0.15	0.07
TANDEM DISC	3,47	AUG	1.00	0.239	0.159	0.67	0.59
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
LISTER, 6-R	1,71	AUG	1.00	0.146	0.098	0.52	0.36
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				3.019	2.212	8.54	6.20

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
INCOME REFLECTED IN LIVESTOCK BUDGETS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 759002502 220 0
ANNUAL CAPITAL MONTH 5

WHEAT FOR GRAZING, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	BU.	7.00	1.50	10.50
FERT(250-0-0)	ACRE	40.00	1.00	40.00
MACHINERY	ACRE	4.45	1.00	4.45
TRACTORS	ACRE	4.25	1.00	4.25
IRRIGATION MACHINERY	ACRE	17.60	1.00	17.60
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.12	8.57
LABOR(IRRIGATION)	HOUR	2.75	2.46	6.76
INTEREST ON OP. CAP.	DOL.	0.10	50.63	<u>5.06</u>
SUBTOTAL, PRE-HARVEST				\$ 97.19
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 97.19
3. INCCME ABOVE VARIABLE COSTS				\$ -97.19
4. FIXED COSTS				\$
MACHINERY	ACRE	3.76	1.00	3.76
TRACTORS	ACRE	2.51	1.00	2.51
IRRIGATION MACHINERY	ACRE	24.20	1.00	24.20
LAND (NET RENT)	ACRE	37.90	1.00	<u>37.90</u>
TOTAL FIXED COSTS				\$ 68.37
5. TOTAL COSTS				\$ 165.56
6. NET RETURNS				\$-165.56

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
INCOME REFLECTED IN LIVESTOCK BUDGETS. PROJECTED, 1976

WHEAT FOR GRAZING, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HCURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	3,47	JUNE	1.00	0.239	0.159	0.67	0.59
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,47	JULY	1.00	0.239	0.159	0.67	0.59
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
FERT.APPLI, RENTD	5,86	AUG	1.00	0.097	0.064	0.15	0.07
TANDEM DISC	3,47	AUG	1.00	0.239	0.159	0.67	0.59
CHISEL	1,37	AUG	1.00	0.290	0.193	1.04	0.72
LISTER, 6-R	1,71	AUG	1.00	0.146	0.098	0.52	0.36
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FERT.APPLI, RENTD	5,86	MAR	1.00	0.097	0.064	0.15	0.07
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
TOTALS				3.115	2.277	8.69	6.27

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
INCCME REFLECTED IN LIVESTOCK BUDGETS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 759002501 220 0
ANNUAL CAPITAL MONTH 5

COW-CALF BUDGET TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER HEAD
300 COW HERD, JAN-FEB-MAR CALVING

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
STEER CALVES	4.50	CWT.	40.00	0.43	77.40
HEIFER CALVES	4.25	CWT.	35.00	0.31	46.11
CULL COWS	10.00	CWT.	25.00	0.11	27.50
TOTAL					151.01
2. VARIABLE COSTS					
COTTONSEED CAKE		LBS.	0.09	150.00	13.50
HAY		BALE	2.00	15.00	30.00
VET MEDICINE		HEAD	5.00	1.00	5.00
RANGE IMPROVEMEN		ACRE	0.40	15.00	6.00
SALT & MINERALS		LBS.	0.09	30.00	2.70
MISC EXPENSE		HEAD	3.00	1.00	3.00
MARKETING		HEAD	5.00	1.00	5.00
FENCE REPAIR		HEAD	4.00	1.00	4.00
WATER FACIL REPR		HEAD	2.50	1.00	2.50
CORRAL REPAIR		HEAD	1.55	1.00	1.55
MACHINERY(FUEL,LUBE,REP)		DOL.			3.35
EQUIPMENT(FUEL,LUBE,REP)		DOL.			0.15
LABOR, TRACTOR & MACHINERY		HRS.	2.75	1.15	3.18
LABOR, EQUIPMENT		HRS.	3.00	0.06	0.19
LABOR, LIVESTOCK		HRS.	3.00	6.40	19.20
INTEREST ON OPER.CAP.,		DOL.	0.10	48.41	4.84
TOTAL VARIABLE COSTS					104.16
3. INCOME ABOVE VARIABLE COSTS					46.85
4. FIXED COSTS					
LAND RENT		ACRE	4.00	15.00	60.00
INT. ON LIVESTOCK CAPITAL		DOL.	0.10	323.46	32.35
INT. ON OTHER EQUIPMENT		DOL.	0.10	16.52	1.65
DEPR. ON BEEF BULL PURCH.		DOL.			5.60
DEPR. ON HORSE		DOL.			0.33
DEPR. ON OTHER EQUIP.		DOL.			2.64
OTHER FC, MACH & EQUIP.		DOL.			6.85
TOTAL FIXED COSTS					109.42
5. TOTAL COSTS					213.58
6. NET RETURNS					-62.57

NATIVE RANGE, NO CREEP FEED, 86% CALF CROP, 12% REPLACEMENT RATE,
1% DEATH LOSS ON COWS, STOCKING RATE 15 ACRES/COW, 12 SECTION RANCH
PREPARED BY RAY SAMMONS, TAEX, AMARILLO, TEXAS PROJECTED 1976-77

STOCKER CALF BUDGET TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER HEAD
PURCHASE NOV 1, SELL MARCH 10

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
FEEDER STEERS	5.77	CWT.	38.00	1.00	<u>219.26</u>
TOTAL					219.26
2. VARIABLE COSTS					
STOCKER STEERS		CWT.	34.00	4.00	136.00
DEATH LOSS		HEAD	4.08	1.00	4.08
WHEAT PASTURE		DAYS	0.20	130.00	26.00
HAY		BALE	2.00	4.00	8.00
VET & PROCESSING		HEAD	3.50	1.00	3.50
SALT & MINERALS		LBS.	0.09	8.00	0.72
MISC EXPENSE		HEAD	2.00	1.00	2.00
HAULING & MKTG		CWT.	0.50	5.77	2.88
CUSTOM CARE		DAYS	0.05	130.00	6.50
INTEREST ON OPER. CAP..		DOL.	0.10	89.27	<u>8.93</u>
TOTAL VARIABLE COSTS					198.61
3. INCOME ABOVE VARIABLE COSTS					20.65
4. FIXED COSTS					
DEPR. ON OTHER EQUIP.		DOL.			<u>0.0</u>
TOTAL FIXED COSTS					0.0
5. TOTAL COSTS					198.61
6. NET RETURNS					20.65

PRIMARYLY GRAZING OF DRYLAND WHEAT PASTURE, STOCKING RATE OF 3 AC/HEAD,
130 DAYS GRAZING, 3% DEATH LOSS AND SHRINK, 1.5 LBS. GAIN/DAY.
PREPARED BY RAY SAMMONS, TAEX, AMARILLO, TEXAS

PROJECTED 1976-77

FARROW TO FINISH HOG PRODUCTION HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER SOW

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
SLAUGHTER HOGS	240.00	LBS.	0.45	16.00	<u>1728.00</u>
TOTAL					1728.00
2. VARIABLE COSTS					
SOW FEED GESTATI		CWT.	5.75	10.16	58.42
SOW FEED LACTATI		CWT.	5.75	12.32	70.84
BOAR FEED		CWT.	5.75	0.73	4.20
PIG STARTER		CWT.	8.00	8.00	64.00
FINISHING RATION		CWT.	5.75	106.40	611.80
VET SERVICE		HEAD	1.00	16.00	16.00
SALE COMM		HEAD	1.25	16.00	20.00
MISC EXPENSE		HEAD	1.00	16.00	16.00
MACHINERY(FUEL,LUBE,REP)		DOL.			21.78
EQUIPMENT(FUEL,LUBE,REP)		DOL.			1.95
LABOR, TRACTOR & MACHINERY		HRS.	2.75	7.50	20.63
LABOR, EQUIPMENT		HRS.	3.00	1.50	4.49
LABOR, LIVESTOCK		HRS.	3.00	15.96	47.88
INTEREST ON OPER.CAP.,		DOL.	0.10	366.75	<u>36.67</u>
TOTAL VARIABLE COSTS					994.65
3. INCOME ABOVE VARIABLE COSTS					733.35
4. FIXED COSTS					
INT. ON LIVESTOCK CAPITAL		DOL.	0.10	131.76	13.18
INT. ON OTHER EQUIPMENT		DOL.	0.10	960.28	96.03
DEPR. ON SOW PURCHASED		DOL.			37.50
DEPR. ON BOAR PURCHASED		DOL.			14.24
DEPR. ON OTHER EQUIP.		DOL.			192.06
OTHER FC, MACH & EQUIP.		DOL.			<u>27.73</u>
TOTAL FIXED COSTS					380.73
5. TOTAL COSTS					1375.38
6. NET RETURNS					352.62

300 SOW UNIT, 16 PIGS WEANED/SOW/YEAR, 16 SOWS/BOAR,
FEED CONVERSION 3.5 TO 1 ON FINISHING FLOOR.
PREPARED BY RAY SAMMONS, TAEX, AMARILLO, TEXAS

PROJECTED 1976-77

FEEDER PIG PRODUCTION HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER SOW

ITEM	WEIGHT EACH	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS					
FEEDER PIGS	50.00	LBS.	0.76	17.00	<u>646.00</u>
TOTAL					646.00
2. VARIABLE COSTS					
SOW FEED GESTATI		CWT.	5.75	10.16	58.42
SOW FEED LACTATI		CWT.	5.75	12.32	70.84
BOAR FEED		CWT.	5.75	0.73	4.20
PIG STARTER		CWT.	8.00	8.50	68.00
VET MED (PIGS)		HEAD	0.50	17.00	8.50
VET MED (SOWS)		HEAD	3.00	1.00	3.00
SALE COMM		HEAD	2.45	17.00	41.65
MISC EXPENSE		HEAD	12.75	1.00	12.75
MACHINERY(FUEL,LUBE,REP)		DOL.			14.81
EQUIPMENT(FUEL,LUBE,REP)		DOL.			1.13
LABOR, TRACTOR & MACHINERY		HRS.	2.75	5.10	14.02
LABOR, EQUIPMENT		HRS.	3.00	1.12	3.35
LABOR, LIVESTOCK		HRS.	3.00	16.61	49.83
INTEREST ON OPER.CAP.,		DOL.	0.10	100.20	<u>10.02</u>
TOTAL VARIABLE COSTS					360.52
3. INCOME ABOVE VARIABLE COSTS					285.48
4. FIXED COSTS					
INT. ON LIVESTOCK CAPITAL		DOL.	0.10	131.76	13.18
INT. ON OTHER EQUIPMENT		DOL.	0.10	552.18	55.22
DEPR. ON SOW PURCHASED		DOL.			37.50
DEPR. ON BOAR PURCHASED		DOL.			14.24
DEPR. ON OTHER EQUIP.		DOL.			110.44
OTHER FC, MACH & EQUIP.		DOL.			<u>17.98</u>
TOTAL FIXED COSTS					248.55
5. TOTAL COSTS					609.07
6. NET RETURNS					36.93

300 SOW UNIT, 17 PIGS WEANED/SOW/YEAR, 16 SOWS/BOAR.
PREPARED BY RAY SAMMONS, TAEX, AMARILLO, TEXAS

PROJECTED 1976-77