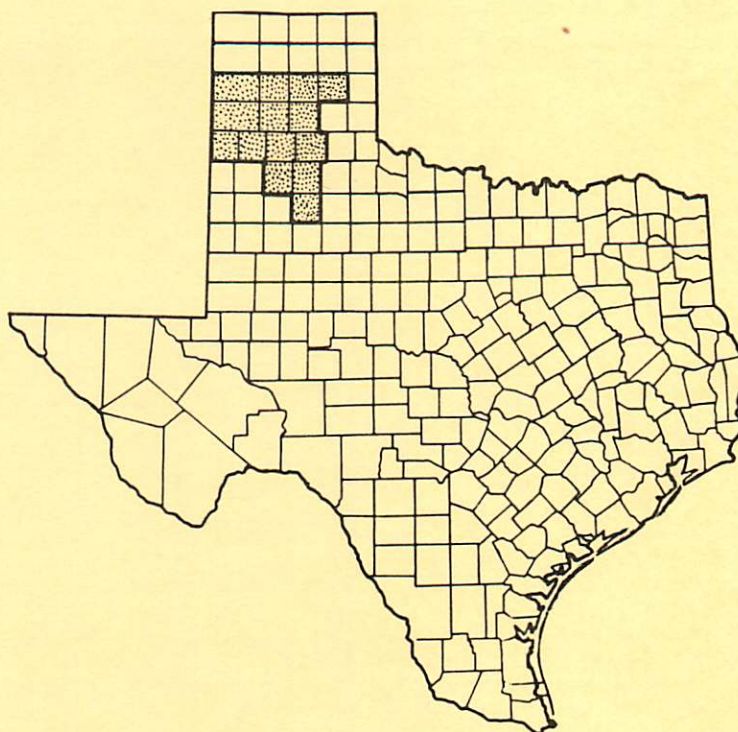




TEXAS HIGH PLAINS II

FOREWORD

The enterprise budgets for Texas High Plains II Region are based on estimates of yields, production input quantities, and production practices which represent the best judgment of local producers, county Extension agents-agriculture, financial institution representatives, farm machinery dealers and others knowledgeable of the area. Variation in yields, production inputs and production practices should be expected for particular farms.

Budgets for all major crops produced in the area are included for two levels of management, when applicable. Crop yields are directly related to levels of management. These differences are due largely to timing of operational practices which may not be evident in the budgets.

The machinery inventory is applicable to both typical and high level management. In some bud-

gets custom rates, primarily harvesting, were used in lieu of the assumption that harvesting equipment was owned.

Budgets for establishing permanent type pasture grasses were prepared and used for prorating establishment costs in the respective pasture and hay budgets. Forage crops include expenses only because it is expected that the income will be derived from livestock enterprises.

Land charges were based on the customary landlord's crop share less his proportionate share of certain production and harvesting inputs and a percentage of fixed cost on the irrigation system when applicable. A per acre land charge was made when crop share was not used.

TEXAS HIGH PLAINS II REGION

Assumed Prices Paid and Received by Farmers 1/

Item	Unit	Price
<u>Prices paid (1976)</u>		
Seed		
Cotton (delinted)	cwt.	\$ 35.00
Grain Sorghum	cwt.	40.00
Soybean	cwt.	10.00
Wheat (cleaned and treated)	bu.	7.00
Alfalfa	cwt.	175.00
Corn (for grain)	cwt.	95.00
Corn (for silage)	cwt.	75.00
Forage Sorghum	cwt.	32.00
Sugar Beets	cwt.	60.00
Custom rates		
Cotton (harvest and haul)	cwt.	1.00
Combining soybeans	acre	12.00
Combining wheat (dryland)	acre	7.50
Combining wheat (irrigated)	acre	12.00
Combining grain sorghum (dryland)	acre	7.50
Combining grain sorghum (irrigated)	cwt.	.30
Sugar beets (harvest and haul)	ton	3.00
Hay harvest, Swath, bale, haul	bale	.60
Corn (harvest and haul)	bu.	.50
Drying corn	bu.	.10
Hauling		
Grain sorghum	cwt.	.20
Soybeans	bu.	.20
Wheat	bu.	.15
Chemical spraying (aerial)	acre	2.50
Cotton ginning	cwt.	1.25
Fuel and lubricants		
Gasoline	gal.	.40
L.P. gas	gal.	.35
Diesel fuel	gal.	.40
Motor oil (heavy duty, detergent)	gal.	2.40
Fertilizer (bulk)		
Nitrogen (anhydrous)	lb.	.16
Nitrogen (granular)	lb.	.30
Phosphorous	lb.	.30

Item	Unit	Price
<u>Prices paid (1976) (cont.)</u>		
Labor (except hoeing)	hour	\$ 2.75
Labor (hoeing)	hour	2.25
Chemicals		
Pre-emergence herbicide	5 gal.	140.00
Methyl parathion	gal.	5.25
Malathion	gal.	11.00
Land Lease (cash rent)	acre	50.00
Hall Insurance		
Wheat	\$100	8.00
Cotton	\$100	12.00
Corn	\$100	8.00
Grain Sorghum	\$100	8.00
Interest		
Capital		.08
Operating		.10

Prices received (1976)

Cotton	lb. Lint	.40
Cotton seed	ton	90.00
Wheat	bu.	3.75
Grain sorghum	cwt.	4.50
Alfalfa hay (standing in field)	ton	40.00
Forage sorghum hay (baled)	ton	45.00
Ensilage (corn) standing in field	ton	15.00
Pasture grazing	lb. gain	.20
Corn (grain)	bu.	2.70
Soybeans	bu.	5.00
Sugar beets (14% sugar)	ton	35.00

1/ These price assumptions are not to be interpreted as predictions or prospective prices.

TEXAS HIGH PLAINS II REGION

Estimated Machinery and Equipment Cost Per Hour of Use

Machinery Item and Size	Purchase Price	Estimated Years of Use	Estimated Hours of Use	Fixed Costs Per Hour	Variable Costs Per Hour
Tractor - 100 HP	\$12,350	5	5000	\$2.43	\$4.28
Tractor - 85 HP	9,410	8	6400	1.91	3.11
Tractor - 45 HP	4,120	12	7200	.95	1.93
Pickup - 1/2 ton	5,100	3	2100	2.02	3.37
Rolling cultivator 6R - 20 feet	2,000	8	1600	1.72	.94
MB Plow 4B - 5.3 feet	1,650	8	1600	1.42	.77
Chisel - 13 feet	940	8	1600	.81	.26
Float - 7 feet	1,760	10	1000	2.73	.71
Border disc - 7 feet	235	10	1600	.23	.06
Flex planter 6R - 20 feet	680	5	1000	.74	.38
Lister - Planter - 20 feet	2,120	8	1000	2.91	1.19
Tandem disc - 13 feet	1,650	8	1600	1.42	.45
Offset disc - 13 feet	2,350	8	1600	2.02	.67
Grain drill - 16 feet	1,880	10	1200	2.42	.68
Shredder 4R - 13.3 feet	1,650	8	1000	2.28	.80
Rod weeder - 20 feet	380	5	1200	.35	.14
Sandfighter - 30 feet	350	10	1000	.55	.15
Bed shaper - 20 feet	940	12	1596	1.00	.26
Harrow - 16 feet	350	12	1596	.38	.10
Clod buster - 6 feet	450	12	2004	.38	.10
Beet thinner - 20 feet	2,120	10	1000	3.28	.92
Herb sprayer - 30 feet	590	10	2000	.45	.13
Tool bar 6R - 20 feet	235	12	2004	.20	.05
Lister 6R - 20 feet	1,000	10	2000	.77	.22
Cultipacker - 16 feet	350	12	1596	.37	.10

ALFALFA ESTABLISHMENT, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE CR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	1.75	15.00	26.25
FERT(20-80-0)	ACRE	30.00	1.00	30.00
MACHINERY	ACRE	3.10	1.00	3.10
TRACTORS	ACRE	11.21	1.00	11.21
IRRIGATION MACHINERY	ACRE	12.32	1.00	12.32
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	4.90	13.47
LABOR(IRRIGATION)	HOUR	2.75	1.72	4.74
INTEREST ON OP. CAP.	DOL.	0.10	26.55	2.65
SUBTOTAL, PRE-HARVEST				\$ 103.74
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 103.74
3. INCCME ABOVE VARIABLE COSTS				\$-103.74
4. FIXED COSTS				\$
MACHINERY	ACRE	5.67	1.00	5.67
TRACTORS	ACRE	6.77	1.00	6.77
IRRIGATION MACHINERY	ACRE	16.94	1.00	16.94
LAND (NET RENT)	ACRE	16.54	1.00	16.54
TOTAL FIXED COSTS				\$ 45.92
5. TOTAL COSTS				\$ 149.66
6. NET RETURNS				\$-149.66

LAND CHARGE USES \$25/A. (1/2 ANNUAL RENTAL) LESS 50 PERCENT OF
IRRIGATION FIXED COSTS. PROJECTED, 1976

ALFALFA ESTABLISHMENT, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MBPLOW 4B	1,35	JULY	1.00	0.712	0.475	2.80	2.06
CLOD BUSTER	63	JULY	1.00	0.0	0.371	0.04	0.14
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
BORDER DISC	3,41	AUG	2.00	0.958	0.639	2.43	1.61
FLOAT	3,39	AUG	2.00	1.759	1.173	5.21	5.89
BORDER DISC	3,41	AUG	1.00	0.479	0.319	1.21	0.81
FERT.APPLI, RENTD	5,86	AUG	1.00	0.097	0.064	0.15	0.07
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				4.898	3.720	14.31	12.44

LAND CHARGE USES \$25/A. (1/2 ANNUAL RENTAL) LESS 50 PERCENT OF
IRRIGATION FIXED COSTS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 811002402 220 0
ANNUAL CAPITAL MCNTH 12

ALFALFA, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
HAY	TON	40.00	6.00	<u>240.00</u>
TOTAL				\$ 240.00
2. VARIABLE COSTS				\$
PREHARVEST				
FERT(0-80-0)	ACRE	24.00	1.00	24.00
MACHINERY	ACRE	2.69	1.00	2.69
TRACTORS	ACRE	0.15	1.00	0.15
IRRIGATION MACHINERY	ACRE	21.12	1.00	21.12
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	1.10	3.02
LABOR(IRRIGATION)	HOURL	2.75	2.95	8.12
INTEREST ON OP. CAP.	DOL.	0.10	19.13	<u>1.91</u>
SUBTOTAL, PRE-HARVEST				\$ 61.01
HARVEST COSTS				\$
SUBTOTAL, HARVEST				<u>0.0</u>
TOTAL VARIABLE COST				\$ 61.01
3. INCOME ABOVE VARIABLE COSTS				\$ 178.99
4. FIXED COSTS				\$
MACHINERY	ACRE	1.61	1.00	1.61
TRACTORS	ACRE	0.07	1.00	0.07
IRRIGATION MACHINERY	ACRE	29.04	1.00	29.04
PRORATED ESTAB. COST	ACRE	149.66	0.20	29.93
LAND (NET RENT)	ACRE	35.48	1.00	<u>35.48</u>
TOTAL FIXED COSTS				\$ 96.14
5. TOTAL COSTS				\$ 157.15
6. NET RETURNS				\$ 82.85

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
ESTABLISHMENT COSTS PRORATED OVER 5 YEARS. PROJECTED, 1976

ALFALFA, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
FERT. APPL I, RENT	5,86	MAR	1.00	0.097	0.064	0.15	0.07
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				1.097	0.864	2.84	1.59

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
ESTABLISHMENT COSTS PRORATED OVER 5 YEARS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 81 002602 220 0
ANNUAL CAPITAL MONTH 9

ALFALFA ESTABLISHMENT, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER/ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$-----
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	1.75	15.00	26.25
FERT(20-80-0)	ACRE	30.00	1.00	30.00
MACHINERY	ACRE	3.24	1.00	3.24
TRACTORS	ACRE	10.98	1.00	10.98
IRRIGATION MACHINERY	ACRE	12.32	1.00	12.32
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.04	13.87
LABOR(IRRIGATION)	HOUR	2.75	1.72	4.74
INTEREST ON OP. CAP.	DOL.	0.10	26.52	2.65
SUBTOTAL, PRE-HARVEST				\$ 104.05
HARVEST COSTS				\$-----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 104.05
3. INCOME ABOVE VARIABLE COSTS				\$-104.05
4. FIXED COSTS				\$
MACHINERY	ACRE	6.13	1.00	6.13
TRACTORS	ACRE	6.51	1.00	6.51
IRRIGATION MACHINERY	ACRE	16.94	1.00	16.94
LAND (NET RENT)	ACRE	16.54	1.00	16.54
TOTAL FIXED COSTS				\$ 46.12
5. TOTAL COSTS				\$ 150.17
6. NET RETURNS				\$-150.17
LAND CHARGE USES \$25/A. (1/2 ANNUAL RENTAL) LESS 50 PERCENT OF IRRIGATION FIXED COSTS. PROJECTED, 1976				

ALFALFA ESTABLISHMENT, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER/ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
MBPLOW 4B	1,35	JULY	1.00	0.712	0.475	2.80	2.06
CLOD BUSTER	63	JULY	1.00	0.0	0.371	0.04	0.14
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,47	AUG	2.00	0.478	0.319	1.33	1.18
FLOAT	3,39	AUG	2.00	1.759	1.173	5.21	5.89
HARROW	5,61	AUG	1.00	0.208	0.139	0.33	0.21
BORDER DISC	3,41	AUG	1.00	0.479	0.319	1.21	0.81
FERT.APPLI,RENTD	5,86	AUG	1.00	0.097	0.064	0.15	0.07
CULTIPACKER	5,73	AUG	1.00	0.208	0.139	0.33	0.21
GRAIN DRILL	3,51	AUG	1.00	0.269	0.179	0.79	0.85
CULTIPACKER	5,73	AUG	1.00	0.208	0.139	0.33	0.21
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				5.044	3.816	14.22	12.64

LAND CHARGE USES \$25/A. (1/2 ANNUAL RENTAL) LESS 50 PERCENT OF IRRIGATION
FIXED COSTS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 811002401 220 0
ANNUAL CAPITAL MONTH 12

ALFALFA, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
HAY	TON	40.00	8.00	<u>320.00</u>
TOTAL				\$ 320.00
2. VARIABLE COSTS				
PREHARVEST				\$
FERT(C-12C-0)	ACRE	36.00	1.00	36.00
MACHINERY	ACRE	2.69	1.00	2.69
TRACTORS	ACRE	0.15	1.00	0.15
IRRIGATION MACHINERY	ACRE	29.92	1.00	29.92
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	1.10	3.02
LABOR(IRRIGATION)	HOUR	2.75	4.18	11.50
INTEREST ON CP. CAP.	DOL.	0.10	26.01	<u>2.60</u>
SUBTOTAL, PRE-HARVEST				\$ 85.88
HARVEST COSTS				\$
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 85.88
3. INCOME ABOVE VARIABLE COSTS				\$ 234.12
4. FIXED COSTS				\$
MACHINERY	ACRE	1.61	1.00	1.61
TRACTORS	ACRE	0.07	1.00	0.07
IRRIGATION MACHINERY	ACRE	41.14	1.00	41.14
PRORATED ESTAB. COST	ACRE	150.17	0.14	21.47
LAND (NET RENT)	ACRE	29.43	1.00	<u>29.43</u>
TOTAL FIXED COSTS				\$ 93.73
5. TOTAL COSTS				\$ 179.61
6. NET RETURNS				\$ 140.39

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
ESTABLISHMENT COSTS PRORATED OVER 7 YEARS. PROJECTED, 1976

ALFALFA, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
FERT.APPLI,RENTD	5,86	MAR	1.00	0.097	0.064	0.15	0.07
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				1.097	0.864	2.84	1.69

LAND CHARGE USES \$50/A. LESS 50 PERCENT OF IRRIGATION FIXED COSTS.
ESTABLISHMENT COSTS PRORATED OVER 7 YEARS. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 81 002901 220 0
ANNUAL CAPITAL MONTH 9

CORN FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN	BU.	2.70	130.00	<u>351.00</u>
TOTAL				\$ 351.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.95	25.00	23.75
FERT(150-60-0)	ACRE	46.20	1.00	46.20
HERB, POSTEMERGE	ACRE	6.75	1.00	6.75
INSECTICIDE	ACRE	10.00	1.00	10.00
MACHINERY	ACRE	5.63	1.00	5.63
TRACTORS	ACRE	10.90	1.00	10.90
IRRIGATION MACHINERY	ACRE	19.36	1.00	19.36
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.48	15.07
LABOR(IRRIGATION)	HOUR	2.75	4.40	12.10
INTEREST ON OP. CAP.	DOL.	0.10	64.24	<u>6.42</u>
SUBTOTAL, PRE-HARVEST				\$ 156.18
HARVEST COSTS				\$
CUSTOM COMBINE	BU.	0.17	130.00	22.10
CUSTOM HAUL	BU.	0.11	130.00	14.30
CUSTOM DRYING	BU.	0.10	130.00	<u>13.00</u>
SUBTOTAL, HARVEST				\$ 49.40
TOTAL VARIABLE COST				\$ 205.58
3. INCOME ABOVE VARIABLE COSTS				\$ 145.41
4. FIXED COSTS				\$
MACHINERY	ACRE	7.76	1.00	7.76
TRACTORS	ACRE	6.54	1.00	6.54
IRRIGATION MACHINERY	ACRE	26.62	1.00	26.62
LAND (NET RENT)	ACRE	78.26	1.00	<u>78.26</u>
TOTAL FIXED COSTS				\$ 119.19
5. TOTAL COSTS				\$ 324.77
6. NET RETURNS				\$ 26.23

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, HAULING, DRYING,
AND 50% OF FIXED IRRIGATION COSTS.

PROJECTED, 1976

CORN FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUFL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
TANDEM DISC	3,47	NOV	1.00	0.239	0.159	0.67	0.59
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	DEC	1.00	0.290	0.193	1.04	0.72
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
OFFSET DISC	1,49	FEB	1.00	0.239	0.159	0.92	0.79
TANDEM DISC	3,47	FEB	1.00	0.239	0.159	0.67	0.59
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,39	MAR	2.00	1.759	1.173	5.21	5.89
HARROW	3,61	MAR	1.00	0.208	0.139	0.53	0.37
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 6-R	1,71	APR	1.00	0.146	0.098	0.52	0.36
FLEX PLANTER 6R	43	APR	1.00	0.0	0.154	0.06	0.11
HERB SPRAYER	67	APR	1.00	0.0	0.121	0.02	0.06
ROD WEEDER	3,55	APR	1.00	0.146	0.098	0.38	0.26
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	1.00	0.181	0.121	0.56	0.48
TOOL BAR, 6-ROW	3,69	MAY	1.00	0.146	0.098	0.37	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.481	4.288	16.53	14.30

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, HAULING, DRYING,
AND 50% OF FIXED IRRIGATION COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 002602 220 0
ANNUAL CAPITAL MONTH 10

**CORN FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT**

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN	BU.	2.70	150.00	<u>405.00</u>
TOTAL				\$ 405.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.95	25.00	23.75
FERT(180-60-0)	ACRE	51.00	1.00	51.00
INSECTICIDE	ACRE	10.00	1.00	10.00
HERBICIDE	ACRE	6.75	1.00	6.75
MACHINERY	ACRE	5.63	1.00	5.63
TRACTORS	ACRE	10.71	1.00	10.71
IRRIGATION MACHINERY	ACRE	21.12	1.00	21.12
LABOR(TRACTOR & MACHINERY)	HOURL	2.75	5.48	15.07
LABOR(IRRIGATION)	HOURL	2.75	2.95	8.12
INTEREST ON OP. CAP.	DOL.	0.10	67.37	<u>6.74</u>
SUBTOTAL, PRE-HARVEST				\$ 158.88
HARVEST COSTS				\$
CUSTOM COMBINE	BU.	0.17	150.00	25.50
CUSTOM HAUL	BU.	0.11	150.00	16.50
CUSTOM DRYING	BU.	0.10	150.00	<u>15.00</u>
SUBTOTAL, HARVEST				\$ 57.00
TOTAL VARIABLE COST				\$ 215.88
3. INCOME ABOVE VARIABLE COSTS				\$ 189.12
4. FIXED COSTS				\$
MACHINERY	ACRE	7.76	1.00	7.76
TRACTORS	ACRE	6.38	1.00	6.38
IRRIGATION MACHINERY	ACRE	29.04	1.00	29.04
LAND (NET RENT)	ACRE	91.90	1.00	<u>91.90</u>
TOTAL FIXED COSTS				\$ 135.09
5. TOTAL COSTS				\$ 350.97
6. NET RETURNS				\$ 54.03

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, HAULING, DRYING,
AND 50% OF FIXED IRRIGATION COSTS.

PROJECTED, 1976

CCRN FOR GRAIN, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
TANDEM DISC	3,47	NOV	1.00	0.239	0.159	0.67	0.59
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	DEC	1.00	0.290	0.193	1.04	0.72
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
OFFSET DISC	1,49	FEB	1.00	0.239	0.159	0.92	0.79
TANDEM DISC	3,47	FEB	1.00	0.239	0.159	0.67	0.59
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,39	MAR	2.00	1.759	1.173	5.21	5.89
HARROW	5,61	MAR	1.00	0.208	0.139	0.33	0.21
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROD WEEDER	3,55	APR	1.00	0.146	0.098	0.38	0.26
LISTER, 6-R	1,71	APR	1.00	0.146	0.098	0.52	0.36
HERB SPRAYER	67	APR	1.00	0.0	0.121	0.02	0.06
FLEX PLANTER 6R	43	APR	1.00	0.0	0.154	0.06	0.11
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	1.00	0.181	0.121	0.56	0.48
TOOL BAR, 6-ROW	3,69	MAY	1.00	0.146	0.098	0.37	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.481	4.288	16.33	14.14

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER, HAULING, DRYING,
AND 50% OF FIXED IRRIGATION COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 002601 220 0
ANNUAL CAPITAL MONTH 10

**CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT**

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN SILAGE	TON	17.00	18.00	<u>306.00</u>
TOTAL				\$ 306.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.75	25.00	18.75
FERT(180-60-0)	ACRE	51.00	1.00	51.00
HERBICIDE	ACRE	6.75	1.00	6.75
MACHINERY	ACRE	5.29	1.00	5.29
TRACTORS	ACRE	10.90	1.00	10.90
IRRIGATION MACHINERY	ACRE	19.36	1.00	19.36
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.36	14.73
LABOR(IRRIGATION)	HOUR	2.75	4.40	12.10
INTEREST ON OP. CAP.	DOL.	0.10	50.20	<u>5.02</u>
SUBTOTAL, PRE-HARVEST				\$ 143.90
HARVEST COSTS				\$ -----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 143.90
3. INCOME ABOVE VARIABLE COSTS				\$ 162.10
4. FIXED COSTS				\$
MACHINERY	ACRE	7.56	1.00	7.56
TRACTORS	ACRE	6.54	1.00	6.54
IRRIGATION MACHINERY	ACRE	26.62	1.00	26.62
LAND (NET RENT)	ACRE	70.84	1.00	<u>70.84</u>
TOTAL FIXED COSTS				\$ 111.56
5. TOTAL COSTS				\$ 255.46
6. NET RETURNS				\$ 50.54

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER AND 50% OF FIXED IRRIGATION COSTS.
CROP SOLD STANDING IN FIELD. PROJECTED, 1976

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUFL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
TANDEM DISC	3,47	NOV	1.00	0.239	0.159	0.67	0.59
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	DEC	1.00	0.290	0.193	1.04	0.72
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
OFFSET DISC	1,49	FEB	1.00	0.239	0.159	0.92	0.79
TANDEM DISC	3,47	FEB	1.00	0.239	0.159	0.67	0.59
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,39	MAR	2.00	1.759	1.173	5.21	5.89
HARROW	3,61	MAR	1.00	0.208	0.139	0.53	0.37
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROD WEEDER	3,55	APR	1.00	0.146	0.098	0.38	0.26
LISTER, 6-R	1,71	APR	1.00	0.146	0.098	0.52	0.36
FLEX PLANTER 6R	43	APR	1.00	0.0	0.154	0.06	0.11
HERB SPRAYER	67	APR	1.00	0.0	0.121	0.02	0.06
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	1.00	0.181	0.121	0.56	0.48
TOOL BAR, 6-ROW	3,69	MAY	1.00	0.146	0.098	0.37	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.356	4.188	16.19	14.10

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER AND 50% OF FIXED IRRIGATION COSTS.
CROP SOLD STANDING IN FIELD.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 723002602 220 0
ANNUAL CAPITAL MONTH 9

**CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT**

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN SILAGE	TON	17.00	24.00	<u>408.00</u>
TOTAL				\$ 408.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.75	30.00	22.50
FERT(200-60-0)	ACRE	54.20	1.00	54.20
HERBICIDE	ACRE	6.75	1.00	6.75
MACHINERY	ACRE	5.29	1.00	5.29
TRACTORS	ACRE	10.90	1.00	10.90
IRRIGATION MACHINERY	ACRE	21.12	1.00	21.12
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.36	14.73
LABOR(IRRIGATION)	HOUR	2.75	4.80	13.20
INTEREST ON OP. CAP.	DOL.	0.10	53.66	<u>5.37</u>
SUBTOTAL, PRE-HARVEST				\$ 154.06
HARVEST COSTS				\$ -----
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 154.06
3. INCOME ABOVE VARIABLE COSTS				\$ 253.94
4. FIXED COSTS				\$
MACHINERY	ACRE	7.56	1.00	7.56
TRACTORS	ACRE	6.54	1.00	6.54
IRRIGATION MACHINERY	ACRE	29.04	1.00	29.04
LAND (NET RENT)	ACRE	102.23	1.00	<u>102.23</u>
TOTAL FIXED COSTS				\$ 145.38
5. TOTAL COSTS				\$ 299.43
6. NET RETURNS				\$ 108.57

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER AND 50% OF FIXED IRRIGATION COSTS.
CROP SOLD STANDING IN FIELD. PROJECTED, 1976

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	NOV	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	NOV	1.00	0.0	0.159	0.07	0.23
TANDEM DISC	3,47	NOV	1.00	0.239	0.159	0.67	0.59
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	DEC	1.00	0.290	0.193	1.04	0.72
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
OFFSET DISC	1,49	FEB	1.00	0.239	0.159	0.92	0.79
TANDEM DISC	3,47	FEB	1.00	0.239	0.159	0.67	0.59
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,39	MAR	2.00	1.759	1.173	5.21	5.89
HARROW	3,61	MAR	1.00	0.208	0.139	0.53	0.37
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROD WEEDER	3,55	APR	1.00	0.146	0.098	0.38	0.26
LISTER, 6-R	1,71	APR	1.00	0.146	0.098	0.52	0.36
FLEX PLANTER 6R	43	APR	1.00	0.0	0.154	0.06	0.11
HERB SPRAYER	67	APR	1.00	0.0	0.121	0.02	0.06
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	1.00	0.181	0.121	0.56	0.48
TOOL BAR, 6-ROW	3,69	MAY	1.00	0.146	0.098	0.37	0.24
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.356	4.188	16.19	14.10

LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/3 OF GROSS INCOME
LESS 1/3 OF FERTILIZER AND 50% OF FIXED IRRIGATION COSTS.

CROP SOLD STANDING IN FIELD.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 723002601 220 0
ANNUAL CAPITAL MONTH 9

COTTON, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTON LINT	LBS.	0.40	150.00	60.00
COTTONSEED	TON	90.00	0.12	<u>10.80</u>
TOTAL				\$ 70.80
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.35	15.00	5.25
HERBICIDE	PINT	7.00	1.00	7.00
HAIL INSURANCE	DOL.	0.12	30.00	3.60
MACHINERY	ACRE	3.76	1.00	3.76
TRACTORS	ACRE	4.33	1.00	4.33
LABOR (TRACTOR & MACHINERY)	HOUR	2.75	2.53	6.97
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	14.97	<u>1.50</u>
SUBTOTAL, PRE-HARVEST				\$ 36.91
HARVEST COSTS				\$
STRIP & HAUL	CWT.	1.00	7.00	7.00
GIN, BAG, TIES	CWT.	1.25	7.00	<u>8.75</u>
SUBTOTAL, HARVEST				\$ 15.75
TOTAL VARIABLE COST				\$ 52.66
3. INCOME ABOVE VARIABLE COSTS				\$ 18.14
4. FIXED COSTS				\$
MACHINERY	ACRE	3.64	1.00	3.64
TRACTORS	ACRE	2.50	1.00	2.50
LAND (NET RENT)	ACRE	15.51	1.00	<u>15.51</u>
TOTAL FIXED COSTS				\$ 21.65
5. TOTAL COSTS				\$ 74.31
6. NET RETURNS				\$ -3.51

LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS, LESS 1/4 OF
GINNING. PROJECTED, 1976

COTTON, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HCURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
TANDEM DISC	1,47	DEC	1.00	0.239	0.159	0.89	0.69
SHREDDER 4R	53	DEC	1.00	0.0	0.160	0.13	0.36
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	FEB	1.00	0.290	0.193	1.04	0.72
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	APR	1.00	0.181	0.121	0.56	0.48
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANTER	1,45	MAY	1.25	0.289	0.192	1.22	1.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDBIGHTER	5,57	JUNE	1.00	0.083	0.056	0.14	0.09
ROLLIG CULT(6R)	3,31	JUNE	1.00	0.181	0.121	0.56	0.48
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.534	1.999	8.09	6.14

LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS, LESS 1/4 OF
GINNING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 002002 200 0
ANNUAL CAPITAL MONTH 11

COTTON, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTON LINT	LBS.	0.40	200.00	80.00
COTTONSEED	TON	90.00	0.16	<u>14.40</u>
TOTAL				\$ 94.40
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.35	15.00	5.25
FERT(30-0-0)	ACRE	4.80	1.00	4.80
HERBICIDE	PINT	7.00	1.00	7.00
HAIL INSURANCE	DOL.	0.12	35.00	4.20
MACHINERY	ACRE	3.76	1.00	3.76
TRACTORS	ACRE	4.33	1.00	4.33
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.53	6.97
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST CN OP. CAP.	DOL.	0.10	17.57	<u>1.76</u>
SUBTOTAL, PRE-HARVEST				\$ 42.57
HARVEST COSTS				\$
STRIP & HAUL	CWT.	1.00	9.00	9.00
GIN, BAG, TIES	CWT.	1.25	9.00	<u>11.25</u>
SUBTOTAL, HARVEST				\$ 20.25
TOTAL VARIABLE COST				\$ 62.82
3. INCCME ABOVE VARIABLE COSTS				\$ 31.58
4. FIXED COSTS				\$
MACHINERY	ACRE	3.64	1.00	3.64
TRACTORS	ACRE	2.50	1.00	2.50
LAND (NET RENT)	ACRE	20.79	1.00	<u>20.79</u>
TOTAL FIXED COSTS				\$ 26.93
5. TOTAL COSTS				\$ 89.75
6. NET RETURNS				\$ 4.65

LAND CHARGE BASED ON LANDLORD SHARE (1/4) CF GROSS, LESS 1/4 OF
GINNING. PROJECTED, 1976

COTTON, DRYLAND, TEXAS HIGH PLAINS II REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,53	DEC	1.00	0.239	0.160	0.95	0.83
TANDEM DISC	47	DEC	1.00	0.0	0.159	0.07	0.23
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
CHISEL	1,37	FEB	1.00	0.290	0.193	1.04	0.72
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 6-R	1,71	MAR	1.00	0.146	0.098	0.52	0.36
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	APR	1.00	0.181	0.121	0.56	0.48
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANTER	1,45	MAY	1.25	0.289	0.192	1.22	1.12
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER	5,57	JUNE	1.00	0.083	0.056	0.14	0.09
ROLLIG CULT(6R)	3,31	JUNE	1.00	0.181	0.121	0.56	0.48
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.535	1.999	8.10	6.14

LAND CHARGE BASED ON LANDLORD SHARE (1/4) OF GROSS, LESS 1/4 OF GINNING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 002001 200 0
ANNUAL CAPITAL MONTH 11