GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
HIGH LEVEL MGMT., (PREPLANT PLUS 3 POSTPLANTS)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.50	48.00	216.00
TOTAL				$ 216.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.40	7.50	3.00
FERT(100-40-0)	ACRE	30.80	1.00	30.80
HERBICIDE	ACRE	3.85	1.00	3.85
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	4.51	1.00	4.51
TRACTORS	ACRE	8.54	1.00	8.54
IRRIGATION MACHINERY	ACRE	18.46	1.00	18.46
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.58	9.85
LABOR(IRRIGATION)	HOUR	2.75	2.60	7.15
INTEREST ON OP. CAP.	DOL.	0.10	35.69	3.57
SUBTOTAL, PRE-HARVEST				$ 94.73
HARVEST COSTS				$
CUSTOM COMBINE	CWT.	0.35	48.00	16.80
CUSTOM HAUL	CWT.	0.20	48.00	9.60
SUBTOTAL, HARVEST				$ 26.40
TOTAL VARIABLE COST				$ 121.13
3. INCOME ABOVE VARIABLE COSTS				$ 94.87
4. FIXED COSTS				$
MACHINERY	ACRE	4.62	1.00	4.62
TRACTORS	ACRE	4.82	1.00	4.82
IRRIGATION MACHINERY	ACRE	20.28	1.00	20.28
LAND (NET RENT)	ACRE	46.16	1.00	46.16
TOTAL FIXED COSTS				$ 75.88
5. TOTAL COSTS				$ 197.01
6. NET RETURNS				$ 18.99

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
HIGH LEVEL MGMT., (PREPLANT PLUS 3 POSTPLANTS)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	FEB	1.00	0.0	0.404	0.04	0.15
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.73
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
HERB SPRAYER	5,53	JUNE	1.00	0.226	0.151	0.36	0.23
ROLLING CULT. 8R	3,65	JUNE	2.00	0.268	0.179	1.13	0.92
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				3.584	3.119	13.05	9.44

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 003401 350 0
ANNUAL CAPITAL MONTH 10

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
HIGH LEVEL MGMT., (PREPLANT PLUS 4 POSTPLANTS)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.50	65.00	292.50
TOTAL				$ 292.50
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.40	10.00	4.00
FERT(140-40-0)	ACRE	37.20	1.00	37.20
HERBICIDE	ACRE	3.85	1.00	3.85
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	4.51	1.00	4.51
TRACTORS	ACRE	8.54	1.00	8.54
IRRIGATION MACHINERY	ACRE	19.36	1.00	19.36
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.58	9.85
LABOR(IRRIGATION)	HOUR	2.75	4.40	12.10
INTEREST ON OP. CAP.	DOL.	0.10	40.26	4.03
SUBTOTAL, PRE-HARVEST				$ 108.44
HARVEST COSTS				$
CUSTOM COMBINE	CWT.	0.35	65.00	22.75
CUSTOM HAUL	CWT.	0.20	65.00	13.00
SUBTOTAL, HARVEST				$ 35.75
TOTAL VARIABLE COST				$ 144.19
3. INCOME ABOVE VARIABLE COSTS				$ 148.31
4. FIXED COSTS				$
MACHINERY	ACRE	4.62	1.00	4.62
TRACTORS	ACRE	4.82	1.00	4.82
IRRIGATION MACHINERY	ACRE	26.62	1.00	26.62
LAND (NET RENT)	ACRE	65.00	1.00	65.00
TOTAL FIXED COSTS				$ 101.06
5. TOTAL COSTS				$ 245.25
6. NET RETURNS				$ 47.25

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
HIGH LEVEL MGMT., (PREPLANT PLUS 4 POSTPLANTS)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	FEB	1.00	0.0	0.404	0.04	0.15
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.73
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
HERB SPRAYER	5,53	JUNE	1.00	0.226	0.151	0.36	0.23
ROLLING CULT. 8R	3,65	JUNE	2.00	0.268	0.179	1.13	0.92
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				3.584	3.119	13.05	9.44

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 003601 330 0
ANNUAL CAPITAL MONTH 10

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
HIGH LEVEL MGMT., (PREPLANT PLUS 4 POSTPLANTS)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
GRAIN SORGHUM	CWT.	4.50	55.00	247.50
TOTAL				$ 247.50
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.40	10.00	4.00
FERT(120-40-0)	ACRE	34.00	1.00	34.00
HERBICIDE	ACRE	3.85	1.00	3.85
INSECTICIDE	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	4.51	1.00	4.51
TRACTORS	ACRE	8.54	1.00	8.54
IRRIGATION MACHINERY	ACRE	22.72	1.00	22.72
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.58	9.85
LABOR(IRRIGATION)	HOUR	2.75	3.20	8.80
INTEREST ON OP. CAP.	DOL.	0.10	39.40	3.94
SUBTOTAL, PRE-HARVEST				$ 105.21
HARVEST COSTS				$
CUSTOM COMBINE	CWT.	0.35	55.00	19.25
CUSTOM HAUL	CWT.	0.20	55.00	11.00
SUBTOTAL, HARVEST				$ 30.25
TOTAL VARIABLE COST				$ 135.46
3. INCOME ABOVE VARIABLE COSTS				$ 112.04
4. FIXED COSTS				$
MACHINERY	ACRE	4.62	1.00	4.62
TRACTORS	ACRE	4.82	1.00	4.82
IRRIGATION MACHINERY	ACRE	24.96	1.00	24.96
LAND (NET RENT)	ACRE	52.69	1.00	52.69
TOTAL FIXED COSTS				$ 87.09
5. TOTAL COSTS				$ 222.56
6. NET RETURNS				$ 24.94

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

GRAIN SORGHUM, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
HIGH LEVEL MGMT., (PREPLANT PLUS 4 POSTPLANTS)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	FEB	1.00	0.0	0.404	0.04	0.15
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	MAY	1.25	0.214	0.143	1.01	0.73
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	1.00	0.125	0.083	0.20	0.12
HERB SPRAYER	5,53	JUNE	1.00	0.226	0.151	0.36	0.23
ROLLING CULT. 8R	3,65	JUNE	2.00	0.268	0.179	1.13	0.92
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				3.584	3.119	13.05	9.44

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, AND 50 PCT. OF IRRIG. FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 003401 350 0
ANNUAL CAPITAL MONTH 10

PERMANENT PASTURE ESTAB., IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$_______
TOTAL				$ 0.0
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	2.00	4.00	8.00
FERT(50-40-0)	ACRE	27.00	1.00	27.00
HERBICIDE	ACRE	2.50	1.00	2.50
MACHINERY	ACRE	2.32	1.00	2.32
TRACTORS	ACRE	6.39	1.00	6.39
IRRIGATION MACHINERY	ACRE	13.76	1.00	13.76
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.41	6.62
LABOR(IRRIGATION)	HOUR	2.75	3.20	8.80
INTEREST ON OP. CAP.	DOL.	0.10	36.99	3.70
SUBTOTAL, PRE-HARVEST				$ 79.08
HARVEST COSTS				$_______
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 79.08
3. INCOME ABOVE VARIABLE COSTS				$ -79.08
4. FIXED COSTS				$
MACHINERY	ACRE	2.65	1.00	2.65
TRACTORS	ACRE	3.60	1.00	3.60
IRRIGATION MACHINERY	ACRE	20.96	1.00	20.96
LAND (NET RENT)	ACRE	29.52	1.00	29.52
TOTAL FIXED COSTS				$ 56.72
5. TOTAL COSTS				$ 135.80
6. NET RETURNS				$-135.80

* LAND CHARGE BASED ON $40/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.

PROJECTED, 1976

PERMANENT PASTURE ESTAB., IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	MAR	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	MAR	1.00	0.0	0.404	0.04	0.15
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	APR	2.00	0.478	0.319	1.74	1.29
FERT.APPLI,RENTD	1,86	APR	1.00	0.097	0.064	0.42	0.24
GRAIN DRILL	3,45	MAY	1.00	0.269	0.179	1.02	0.91
HERB SPRAYER	5,53	MAY	1.00	0.226	0.151	0.36	0.23
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.406	2.092	8.70	6.24

* LAND CHARGE BASED ON $40/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 817003402 320 0
ANNUAL CAPITAL MONTH 12

PERMANENT PASTURE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$-------
TOTAL				$ 0.0
2. VARIABLE COSTS				
PREHARVEST				$
FERT(50-40-0)	ACRE	27.00	1.00	27.00
MACHINERY	ACRE	1.35	1.00	1.35
TRACTORS	ACRE	0.65	1.00	0.65
IRRIGATION MACHINERY	ACRE	18.06	1.00	18.06
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	0.69	1.91
LABOR(IRRIGATION)	HOUR	2.75	4.20	11.55
INTEREST ON OP. CAP.	DOL.	0.10	16.97	1.70
SUBTOTAL, PRE-HARVEST				$ 62.21
HARVEST COSTS				$-------
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 62.21
3. INCOME ABOVE VARIABLE COSTS				$ -62.21
4. FIXED COSTS				$
MACHINERY	ACRE	0.81	1.00	0.81
TRACTORS	ACRE	0.37	1.00	0.37
IRRIGATION MACHINERY	ACRE	27.51	1.00	27.51
PRORATED ESTAB. COST	ACRE	135.80	0.14	19.42
LAND (NET RENT)	ACRE	36.24	1.00	36.24
TOTAL FIXED COSTS				$ 84.34
5. TOTAL COSTS				$ 146.56
6. NET RETURNS				$-146.56

* LAND CHARGE BASED ON $50/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.
* ESTABLISHMENT COST PRORATED OVER 7 YEARS. INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

PERMANENT PASTURE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NC.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
FERT.APPLI, RENTD	3, 86	APR	1.00	0.097	0.064	0.33	0.18
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
FERT.APPLI, RENTD	3, 86	JULY	1.00	0.097	0.064	0.33	0.18
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				0.693	0.529	2.00	1.17

* LAND CHARGE BASED ON $50/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.
* ESTABLISHMENT COST PRORATED OVER 7 YEARS. INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 818003602 320 0
ANNUAL CAPITAL MONTH 10

PERMANENT PASTURE ESTAB., IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$_______
TOTAL				$ 0.0
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	2.00	4.00	8.00
FERT(80-60-0)	ACRE	35.50	1.00	35.50
HERBICIDE	ACRE	2.50	1.00	2.50
MACHINERY	ACRE	2.31	1.00	2.31
TRACTORS	ACRE	6.63	1.00	6.63
IRRIGATION MACHINERY	ACRE	13.76	1.00	13.76
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	2.33	6.40
LABOR(IRRIGATION)	HOUR	2.75	3.20	8.80
INTEREST ON OP. CAP.	DOL.	0.10	42.52	4.25
SUBTOTAL, PRE-HARVEST				$ 88.15
HARVEST COSTS				$_______
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 88.15
3. INCOME ABOVE VARIABLE COSTS				$ -88.15
4. FIXED COSTS				$
MACHINERY	ACRE	2.60	1.00	2.60
TRACTORS	ACRE	3.77	1.00	3.77
IRRIGATION MACHINERY	ACRE	20.96	1.00	20.96
LAND (NET RENT)	ACRE	29.52	1.00	29.52
TOTAL FIXED COSTS				$ 56.85
5. TOTAL COSTS				$ 145.00
6. NET RETURNS				$-145.00

* LAND CHARGE BASED ON $40/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.

PROJECTED, 1976

PERMANENT PASTURE ESTAB., IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
MBPLOW 4B	1,33	MAR	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	MAR	1.00	0.0	0.404	0.04	0.15
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	1,43	APR	2.00	0.478	0.319	2.20	1.57
FERT.APPLI,RENTD	3,86	APR	1.00	0.097	0.064	0.33	0.18
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
GRAIN DRILL	3,45	MAY	1.00	0.269	0.179	1.02	0.91
TOOL BAR	5,55	MAY	1.00	0.146	0.098	0.23	0.13
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				2.326	2.039	8.94	6.37

* LAND CHARGE BASED ON $40/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.
PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 817003401 320 0
ANNUAL CAPITAL MONTH 12

PERMANENT PASTURE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$_______
TOTAL				$ 0.0
2. VARIABLE COSTS				
PREHARVEST				$
FERT(100-80-0)	ACRE	54.00	1.00	54.00
MACHINERY	ACRE	1.51	1.00	1.51
TRACTORS	ACRE	0.91	1.00	0.91
IRRIGATION MACHINERY	ACRE	25.80	1.00	25.80
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	0.77	2.11
LABOR(IRRIGATION)	HOUR	2.75	6.00	16.50
INTEREST ON OP. CAP.	DOL.	0.10	28.77	2.88
SUBTOTAL, PRE-HARVEST				$ 103.71
HARVEST COSTS				$_______
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 103.71
3. INCOME ABOVE VARIABLE COSTS				$-103.71
4. FIXED COSTS				$
MACHINERY	ACRE	1.11	1.00	1.11
TRACTORS	ACRE	0.51	1.00	0.51
IRRIGATION MACHINERY	ACRE	39.30	1.00	39.30
PRORATED ESTAB. COST	ACRE	145.00	0.14	20.73
LAND (NET RENT)	ACRE	30.35	1.00	30.35
TOTAL FIXED COSTS				$ 92.01
5. TOTAL COSTS				$ 195.71
6. NET RETURNS				$-195.71

* LAND CHARGE BASED ON $50/ACRE LESS 50 PCT. IRRIG. FIXED COSTS.
* ESTABLISHMENT COST PRORATED OVER 7 YEARS. INCOME FROM CROP REFLECTED IN LIVESTOCK BUDGETS.

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