CORN, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
CORN	BU.	2.70	120.00	324.00
TOTAL				$ 324.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.95	18.00	17.10
INSECTICIDE	ACRE	7.50	1.00	7.50
FERT(120-40-0)	ACRE	34.00	1.00	34.00
HERBICIDE	ACRE	5.50	1.00	5.50
MACHINERY	ACRE	5.55	1.00	5.55
TRACTORS	ACRE	14.61	1.00	14.61
IRRIGATION MACHINERY	ACRE	18.92	1.00	18.92
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.33	14.64
LABOR(IRRIGATION)	HOUR	2.75	4.40	12.10
INTEREST ON OP. CAP.	DOL.	0.10	53.24	5.32
SUBTOTAL, PRE-HARVEST				$ 135.25
HARVEST COSTS				$
CUSTOM COMBINE	BU.	0.20	120.00	24.00
CUSTOM HAUL	BU.	0.12	120.00	14.40
CUSTOM DRYING	BU.	0.10	120.00	12.00
SUBTOTAL, HARVEST				$ 50.40
TOTAL VARIABLE COST				$ 185.65
3. INCOME ABOVE VARIABLE COSTS				$ 138.35
4. FIXED COSTS				$
MACHINERY	ACRE	7.76	1.00	7.76
TRACTORS	ACRE	8.25	1.00	8.25
IRRIGATION MACHINERY	ACRE	28.82	1.00	28.82
LAND (NET RENT)	ACRE	70.10	1.00	70.10
TOTAL FIXED COSTS				$ 114.93
5. TOTAL COSTS				$ 300.58
6. NET RETURNS				$ 23.42

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, DRYING, AND 50 PCT. OF IRRIG FIXED COSTS.

PROJECTED, 1976

CORN, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
TANDEM DISC	3,43	DEC	1.00	0.239	0.159	0.87	0.64
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	JAN	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	JAN	1.00	0.0	0.404	0.04	0.15
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,37	MAR	2.00	1.759	1.173	6.72	6.32
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.60
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
BED PLANTER	1,63	APR	1.00	0.171	0.114	0.81	0.58
HERB SPRAYER	53	APR	1.00	0.0	0.151	0.02	0.06
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	MAY	1.00	0.134	0.089	0.57	0.46
TOOL BAR	3,55	MAY	1.00	0.146	0.098	0.50	0.30
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.325	4.448	20.16	16.01

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, DRYING, AND 50 PCT. OF IRRIG FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 003602 320 0
ANNUAL CAPITAL MONTH 10

CORN, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
CORN	BU.	2.70	140.00	378.00
TOTAL				$ 378.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.95	18.00	17.10
INSECTICIDE	ACRE	7.50	1.00	7.50
FERT(160-60-0)	ACRE	46.40	1.00	46.40
HERBICIDE	ACRE	5.50	1.00	5.50
MACHINERY	ACRE	5.67	1.00	5.67
TRACTORS	ACRE	15.06	1.00	15.06
IRRIGATION MACHINERY	ACRE	22.36	1.00	22.36
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.46	15.01
LABOR(IRRIGATION)	HOUR	2.75	5.20	14.30
INTEREST ON OP. CAP.	DOL.	0.10	61.64	6.16
SUBTOTAL, PRE-HARVEST				$ 155.06
HARVEST COSTS				$
CUSTOM COMBINE	BU.	0.20	140.00	28.00
CUSTOM HAUL	BU.	0.12	140.00	16.80
CUSTOM DRYING	BU.	0.10	140.00	14.00
SUBTOTAL, HARVEST				$ 58.80
TOTAL VARIABLE COST				$ 213.86
3. INCOME ABOVE VARIABLE COSTS				$ 164.14
4. FIXED COSTS				$
MACHINERY	ACRE	7.97	1.00	7.97
TRACTORS	ACRE	8.51	1.00	8.51
IRRIGATION MACHINERY	ACRE	34.06	1.00	34.06
LAND (NET RENT)	ACRE	79.76	1.00	79.76
TOTAL FIXED COSTS				$ 130.29
5. TOTAL COSTS				$ 344.16
6. NET RETURNS				$ 33.84

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, DRYING, AND 50 PCT. OF IRRIG FIXED COSTS.

PROJECTED, 1976

CORN, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
TANDEM DISC	3,43	DEC	1.00	0.239	0.159	0.87	0.64
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	JAN	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	JAN	1.00	0.0	0.404	0.04	0.15
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,37	MAR	2.00	1.759	1.173	6.72	6.32
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
BED PLANTER	1,63	APR	1.00	0.171	0.114	0.81	0.58
HERB SPRAYER	53	APR	1.00	0.0	0.151	0.02	0.06
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	MAY	2.00	0.268	0.179	1.13	0.92
TOOL BAR	3,55	MAY	1.00	0.146	0.098	0.50	0.30
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	OCT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.459	4.537	20.73	16.47

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, HAULING, DRYING, AND 50 PCT. OF IRRIG FIXED COSTS.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 003701 320 0
ANNUAL CAPITAL MONTH 10

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
CORN SILAGE	TON	17.00	18.00	306.00
TOTAL				$ 306.00
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.75	23.00	17.25
INSECTICIDE	ACRE	4.00	1.00	4.00
FERT(180-60-0)	ACRE	49.60	1.00	49.60
HERBICIDE	ACRE	5.50	1.00	5.50
MACHINERY	ACRE	5.41	1.00	5.41
TRACTORS	ACRE	15.61	1.00	15.61
IRRIGATION MACHINERY	ACRE	18.92	1.00	18.92
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.43	14.93
LABOR(IRRIGATION)	HOUR	2.75	4.40	12.10
INTEREST ON OP. CAP.	DOL.	0.10	52.23	5.22
SUBTOTAL, PRE-HARVEST				$ 148.54
HARVEST COSTS				$
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 148.54
3. INCOME ABOVE VARIABLE COSTS				$ 157.46
4. FIXED COSTS				$
MACHINERY	ACRE	7.97	1.00	7.97
TRACTORS	ACRE	8.83	1.00	8.83
IRRIGATION MACHINERY	ACRE	28.82	1.00	28.82
LAND (NET RENT)	ACRE	68.88	1.00	68.88
TOTAL FIXED COSTS				$ 114.50
5. TOTAL COSTS				$ 263.04
6. NET RETURNS				$ 42.96

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, AND 50 PCT. OF IRRIG. FIXED COSTS.
* CROP SOLD STANDING IN FIELD.

PROJECTED, 1976

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	2.00	0.0	0.319	0.12	0.38
TANDEM DISC	1,43	DEC	1.00	0.239	0.159	1.10	0.79
MBPLOW 4B	1,33	DEC	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	DEC	1.00	0.0	0.404	0.04	0.15
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,37	MAR	2.00	1.759	1.173	6.72	6.32
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
ROLLING CULT. 8R	3,65	MAR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	APR	1.00	0.171	0.114	0.81	0.58
PICKUP	10	APR	C.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	1.00	0.181	0.121	0.75	0.59
TOOL BAR	3,55	MAY	1.00	0.146	0.098	0.50	0.30
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	JUNE	1.00	0.181	0.121	0.75	0.59
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.428	4.508	21.02	16.79

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, AND 50 PCT. OF IRRIG. FIXED COSTS.
* CROP SOLD STANDING IN FIELD.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 723003602 320 0
ANNUAL CAPITAL MONTH 9

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
CORN SILAGE	TON	17.00	24.00	408.00
TOTAL				$ 408.00
2. VARIABLE COSTS				$
PREHARVEST				
SEED	LBS.	0.75	25.00	18.75
INSECTICIDE	ACRE	4.00	1.00	4.00
FERT(210-60-0)	ACRE	54.40	1.00	54.40
HERBICIDE	ACRE	5.50	1.00	5.50
MACHINERY	ACRE	5.37	1.00	5.37
TRACTORS	ACRE	15.38	1.00	15.38
IRRIGATION MACHINERY	ACRE	20.64	1.00	20.64
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	5.43	14.93
LABOR(IRRIGATION)	HOUR	2.75	4.80	13.20
INTEREST ON OP. CAP.	DOL.	0.10	50.57	5.06
SUBTOTAL, PRE-HARVEST				$ 157.22
HARVEST COSTS				$
SUBTOTAL, HARVEST				$ 0.0
TOTAL VARIABLE COST				$ 157.22
3. INCOME ABOVE VARIABLE COSTS				$ 250.78
4. FIXED COSTS				$
MACHINERY	ACRE	7.84	1.00	7.84
TRACTORS	ACRE	8.69	1.00	8.69
IRRIGATION MACHINERY	ACRE	31.44	1.00	31.44
LAND (NET RENT)	ACRE	99.65	1.00	99.65
TOTAL FIXED COSTS				$ 147.61
5. TOTAL COSTS				$ 304.83
6. NET RETURNS				$ 103.17

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, AND 50 PCT. OF IRRIG. FIXED COSTS.
* CROP SOLD STANDING IN FIELD.

PROJECTED, 1976

CORN FOR SILAGE, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
TANDEM DISC	3,43	DEC	1.00	0.239	0.159	0.87	0.64
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	JAN	1.00	0.712	0.475	3.44	2.41
CLOD BUSTER	51	JAN	1.00	0.0	0.404	0.04	0.15
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
FLOAT	3,37	MAR	2.00	1.759	1.173	6.72	6.32
LISTER, 8-R	1,59	MAR	1.00	0.171	0.114	0.82	0.60
ROLLING CULT. 8R	3,65	MAR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
BED PLANTER	1,63	APR	1.00	0.171	0.114	0.81	0.58
HERB SPRAYER	53	APR	1.00	0.0	0.151	0.02	0.06
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLIG CULT(6R)	3,31	MAY	2.00	0.362	0.241	1.49	1.18
TOOL BAR	3,55	MAY	1.00	0.146	0.098	0.50	0.30
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	AUG	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
TOTALS				5.428	4.500	20.75	16.52

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/3) LESS 1/3 OF FERTILIZER, INSECTICIDE, AND 50 PCT. OF IRRIG. FIXED COSTS.

* CROP SOLD STANDING IN FIELD. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 723003601 320 0

ANNUAL CAPITAL MONTH 9

COTTON, DRYLAND, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	300.00	120.00
COTTONSEED	TON	90.00	0.23	20.70
TOTAL				$ 140.70
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	15.00	5.25
HERBICIDE	ACRE	7.00	1.00	7.00
HAIL INSURANCE	DOL.	0.12	40.00	4.80
MACHINERY	ACRE	4.62	1.00	4.62
TRACTORS	ACRE	10.13	1.00	10.13
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.83	10.53
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	18.25	1.82
SUBTOTAL, PRE-HARVEST				$ 48.65
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	13.20	16.50
CUSTOM HARV&HAUL	CWT.	1.00	13.20	13.20
SUBTOTAL, HARVEST				$ 29.70
TOTAL VARIABLE COST				$ 78.35
3. INCOME ABOVE VARIABLE COSTS				$ 62.35
4. FIXED COSTS				$
MACHINERY	ACRE	4.82	1.00	4.82
TRACTORS	ACRE	5.75	1.00	5.75
LAND (NET RENT)	ACRE	31.05	1.00	31.05
TOTAL FIXED COSTS				$ 41.62
5. TOTAL COSTS				$ 119.97
6. NET RETURNS				$ 20.73

* LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/4 OF GROSS INCOME LESS 1/4 OF GINNING, BAGGING AND TIES.
PLANTED 2 X 1 SKIPROW.

PROJECTED, 1976

COTTON, DRYLAND, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 2R	1,69	DEC	1.00	0.475	0.317	2.12	1.35
TANDEM DISC	43	DEC	1.50	0.0	0.239	0.09	0.29
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	FEB	1.50	1.068	0.712	5.16	3.61
CLOD BUSTER	51	FEB	1.50	0.0	0.606	0.06	0.23
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
LISTER-PLANT 8R	1,61	MAR	1.00	0.171	0.114	0.84	0.66
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	APR	1.00	0.134	0.089	0.57	0.46
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
LISTER-PLANT 8R	1,61	MAY	1.25	0.214	0.143	1.05	0.83
HERB SPRAYER	53	MAY	1.25	0.0	0.188	0.02	0.08
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	2.00	0.250	0.167	0.40	0.23
BED KNIFE 8R	3,67	JUNE	2.00	0.268	0.179	1.07	0.81
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				3.830	3.754	14.75	10.57

* LAND (NET RENT) BASED ON LANDLORD'S SHARE OF 1/4 OF GROSS INCOME LESS 1/4 OF GINNING, BAGGING AND TIES.
PLANTED 2 X 1 SKIPROW.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 003002 300 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
TYPICAL MANAGEMENT (PREPLANT ONLY)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	375.00	150.00
COTTONSEED	TON	90.00	0.26	23.40
TOTAL				$ 173.40
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	17.00	5.95
FERT(20-20-0)	ACRE	12.00	1.00	12.00
HERBICIDE	ACRE	7.00	1.00	7.00
HAIL INSURANCE	DOL.	0.12	70.00	8.40
MACHINERY	ACRE	4.49	1.00	4.49
TRACTORS	ACRE	9.00	1.00	9.00
IRRIGATION MACHINERY	ACRE	5.44	1.00	5.44
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.76	10.33
LABOR(IRRIGATION)	HOUR	2.75	0.80	2.20
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	31.63	3.16
SUBTOTAL, PRE-HARVEST				$ 72.47
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	16.50	20.63
CUSTOM HARV&HAUL	CWT.	1.00	16.50	16.50
SUBTOTAL, HARVEST				$ 37.13
TOTAL VARIABLE COST				$ 109.59
3. INCOME ABOVE VARIABLE COSTS				$ 63.81
4. FIXED COSTS				$
MACHINERY	ACRE	4.65	1.00	4.65
TRACTORS	ACRE	5.07	1.00	5.07
IRRIGATION MACHINERY	ACRE	7.00	1.00	7.00
LAND (NET RENT)	ACRE	31.69	1.00	31.69
TOTAL FIXED COSTS				$ 48.41
5. TOTAL COSTS				$ 158.00
6. NET RETURNS				$ 15.40

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/4) LESS 1/4 OF FERTILIZER, GINNING AND 50 PCT. OF IRRIG. FIXED COSTS.
PLANTED 2 X 1 SKIPROW.

PROJECTED, 1976

COTTON, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (SPRINKLERS)
TYPICAL MANAGEMENT (PREPLANT ONLY)

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER 4R	1,47	DEC	1.00	0.245	0.163	1.19	0.96
TANDEM DISC	43	DEC	1.00	0.0	0.159	0.06	0.19
PICKUP	10	DEC	0.10	0.125	0.100	0.34	0.20
MBPLOW 4B	1,33	JAN	0.75	0.534	0.356	2.58	1.80
HERB SPRAYER	53	JAN	0.75	0.0	0.113	0.01	0.05
CHISEL	3,35	JAN	0.25	0.073	0.048	0.26	0.17
PICKUP	10	JAN	0.10	0.125	0.100	0.34	0.20
FERT.APPLI,RENTD	5,86	FEB	1.00	0.097	0.064	0.15	0.07
TANDEM DISC	3,43	FEB	1.00	0.239	0.159	0.87	0.64
PICKUP	10	FEB	0.10	0.125	0.100	0.34	0.20
TANDEM DISC	3,43	MAR	1.00	0.239	0.159	0.87	0.64
HERB SPRAYER	53	MAR	1.00	0.0	0.151	0.02	0.06
PICKUP	10	MAR	0.10	0.125	0.100	0.34	0.20
LISTER, 8-R	1,59	APR	1.00	0.171	0.114	0.82	0.60
PICKUP	10	APR	0.10	0.125	0.100	0.34	0.20
ROLLING CULT. 8R	3,65	MAY	1.00	0.134	0.089	0.57	0.46
BED PLANTER	1,63	MAY	1.50	0.257	0.171	1.21	0.87
PICKUP	10	MAY	0.10	0.125	0.100	0.34	0.20
SANDFIGHTER (2)	5,49	JUNE	2.00	0.250	0.167	0.40	0.23
ROLLING CULT. 8R	3,65	JUNE	2.00	0.268	0.179	1.13	0.92
PICKUP	10	JUNE	0.10	0.125	0.100	0.34	0.20
PICKUP	10	JULY	0.10	0.125	0.100	0.34	0.20
PICKUP	10	SEPT	0.10	0.125	0.100	0.34	0.20
PICKUP	10	NOV	0.10	0.125	0.100	0.34	0.20
TOTALS				3.755	3.093	13.49	9.71

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/4) LESS 1/4 OF FERTILIZER, GINNING AND 50 PCT. OF IRRIG. FIXED COSTS.
PLANTED 2 X 1 SKIPROW.

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 003102 340 0
ANNUAL CAPITAL MONTH 11

COTTON, IRRIGATED, TEXAS HIGH PLAINS III REGION
ESTIMATED COSTS AND RETURNS PER ACRE (FURROW)
TYPICAL MANAGEMENT (PREPLANT ONLY)

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				$
COTTON LINT	LBS.	0.40	375.00	150.00
COTTONSEED	TON	90.00	0.26	23.40
TOTAL				$ 173.40
2. VARIABLE COSTS				
PREHARVEST				$
SEED	LBS.	0.35	17.00	5.95
FERT(20-20-0)	ACRE	12.00	1.00	12.00
HERBICIDE	ACRE	7.00	1.00	7.00
HAIL INSURANCE	DOL.	0.12	70.00	8.40
MACHINERY	ACRE	4.51	1.00	4.51
TRACTORS	ACRE	9.00	1.00	9.00
IRRIGATION MACHINERY	ACRE	4.98	1.00	4.98
LABOR(TRACTOR & MACHINERY)	HOUR	2.75	3.76	10.33
LABOR(IRRIGATION)	HOUR	2.75	1.20	3.30
OTHER LABOR	HOUR	2.25	2.00	4.50
INTEREST ON OP. CAP.	DOL.	0.10	31.37	3.14
SUBTOTAL, PRE-HARVEST				$ 73.10
HARVEST COSTS				$
GIN, BAG, TIES	CWT.	1.25	16.50	20.63
CUSTOM HARV&HAUL	CWT.	1.00	16.50	16.50
SUBTOTAL, HARVEST				$ 37.13
TOTAL VARIABLE COST				$ 110.23
3. INCOME ABOVE VARIABLE COSTS				$ 63.17
4. FIXED COSTS				$
MACHINERY	ACRE	4.72	1.00	4.72
TRACTORS	ACRE	5.07	1.00	5.07
IRRIGATION MACHINERY	ACRE	8.46	1.00	8.46
LAND (NET RENT)	ACRE	30.96	1.00	30.96
TOTAL FIXED COSTS				$ 49.20
5. TOTAL COSTS				$ 159.43
6. NET RETURNS				$ 13.97

* LAND CHARGE BASED ON LANDLORDS SHARE OF GROSS (1/4) LESS 1/4 OF FERTILIZER, GINNING, AND 50 PCT. OF IRRIG. FIXED COSTS.
PLANTED 2 X 1 SKIPROW.

PROJECTED, 1976