

COTTON, DRYLAND, HIGH PLAINS V REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HOWARD CO.

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
COTTON LINT	LBS.	0.52	200.00	104.00
COTTONSEED	TON	80.00	0.16	<u>12.80</u>
TOTAL				\$ 116.80
2. VARIABLE COSTS				
PREHARVEST				
SEED	LBS.	0.35	10.00	3.50
NITROGEN	LBS.	0.11	25.00	2.75
INSECT CONTRCL	ACRE	2.50	1.00	2.50
HERBICIDE	APPL	7.00	0.20	1.40
HOEING	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	9.26	1.00	9.26
TRACTORS	ACRE	14.60	1.00	14.60
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	4.16	20.78
INTEREST ON OP. CAP.	DOL.	0.10	20.71	<u>2.07</u>
SUBTOTAL, PRE-HARVEST				\$ 61.86
HARVEST COSTS				
DESICCANT	APPL	7.00	0.25	1.75
TRANS. MODULE	BALE	2.50	0.40	1.00
GIN, BAG, TIES	BALE	35.00	0.40	14.00
MACHINERY	ACRE	1.44	1.00	1.44
TRACTORS	ACRE	3.56	1.00	3.56
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	0.58	<u>2.92</u>
SUBTOTAL, HARVEST				\$ 24.68
TOTAL VARIABLE CCST				\$ 86.54
3. INCOME ABOVE VARIABLE COSTS				
				\$ 30.26
4. FIXED COSTS				
MACHINERY	ACRE	14.01	1.00	14.01
TRACTORS	ACRE	6.28	1.00	6.28
LAND (NET RENT)	ACRE	25.70	1.00	<u>25.70</u>
TOTAL FIXED CCST				\$ 45.98
5. TOTAL COSTS				
				\$ 132.52
6. NET RETURNS				
				\$ -15.72

PLANTED 2X2. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COSTS
PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1979

COTTON, DRYLAND, HIGH PLAINS V REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HOWARD CO.

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHRED STALKS	3,73	JAN	0.50	0.347	0.231	2.70	1.04
BREAK (MB PLOW)	3,30	JAN	0.50	0.324	0.216	2.70	1.51
CHISEL	3,32	JAN	0.50	0.132	0.088	1.00	0.53
PICKUP	10	JAN	0.15	0.187	0.150	0.63	0.23
BED OR LIST	3,41	FEB	1.00	0.231	0.154	1.76	0.82
PICKUP	10	FEB	0.15	0.187	0.150	0.63	0.23
KNIFE BEDS	3,45	MAR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	MAR	0.15	0.187	0.150	0.63	0.23
KNIFE BEDS	3,45	APR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	APR	0.15	0.187	0.150	0.63	0.23
PLANT	3,67	MAY	1.00	0.092	0.062	1.01	0.80
BAND HERB	72	MAY	1.00	0.0	0.123	0.08	0.91
SCRATCH	3,53	MAY	0.50	0.051	0.034	0.38	0.27
REPLANT	3,70	MAY	0.50	0.046	0.031	0.50	0.40
SAND FIGHT	3,49	MAY	1.00	0.081	0.054	0.59	0.40
PICKUP	10	MAY	0.15	0.187	0.150	0.63	0.23
SAND FIGHT	3,49	JUNE	1.00	0.081	0.054	0.59	0.40
KNIFE ROWS	3,48	JUNE	2.00	0.231	0.154	1.87	0.75
PICKUP	10	JUNE	0.15	0.187	0.150	0.63	0.23
CULTIVATE	3,56	JULY	2.00	0.233	0.155	1.90	0.92
PICKUP	10	JULY	0.15	0.187	0.150	0.63	0.23
CULTIVATE	3,56	AUG	0.50	0.058	0.039	0.47	0.23
PICKUP	10	AUG	0.15	0.187	0.150	0.63	0.23
PICKUP	10	SEPT	0.15	0.187	0.150	0.63	0.23
STRIP	3,81	OCT	0.50	0.298	0.198	2.52	3.69
MODULE	3,82	OCT	0.50	0.213	0.142	2.10	4.18
HAUL W/ TRAILER	10,84	OCT	0.50	0.074	0.050	0.39	0.19
PICKUP	10	OCT	0.15	0.187	0.150	0.63	0.23
PICKUP	10	NOV	0.15	0.187	0.150	0.63	0.23
TOTALS				4.740	3.558	28.86	20.28

PLANTED 2X2. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COSTS.
PREPARED BY GARY CONDPA, TAEX, FORT STOCKTON, TEXAS PROJECTED 1979

BUDGET IDENTIFICATION NUMBER--- 93 0070022400 0
ANNUAL CAPITAL MONTH 11

COTTON, DRYLAND, HIGH PLAINS V
ESTIMATED COSTS AND RETURNS PER ACRE
MIDLAND COUNTY

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTON LINT	LBS.	0.52	175.00	91.00
COTTONSEED	TON	80.00	0.14	<u>11.20</u>
TOTAL				\$ 102.20
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.40	12.00	4.80
NITROGEN	LBS.	0.11	25.00	2.75
INSECT CONTRCL	ACRE	2.50	1.00	2.50
HERBICIDE	APPL	7.00	1.00	7.00
HOEING	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	9.71	1.00	9.71
TRACTORS	ACRE	18.53	1.00	18.53
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	4.72	23.60
OTHER LABOR	HOUR	2.50	2.00	5.00
INTEREST ON OP. CAP.	DOL.	0.10	25.93	<u>2.59</u>
SUBTOTAL, PRE-HARVEST				\$ 81.49
HARVEST COSTS				\$
DESICCANT	APPL	7.00	0.30	2.10
TRANS. MODULE	BALE	2.50	0.35	0.87
GIN, BAG, TIES	BALE	35.00	0.35	12.25
MACHINERY	ACRE	1.94	1.00	1.94
TRACTORS	ACRE	4.77	1.00	4.77
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	0.78	<u>3.92</u>
SUBTOTAL, HARVEST				\$ 25.85
TOTAL VARIABLE CCST				\$ 107.33
3. INCOME ABOVE VARIABLE COSTS				\$ -5.13
4. FIXED COSTS				\$
MACHINERY	ACRE	15.37	1.00	15.37
TRACTORS	ACRE	8.05	1.00	8.05
LAND (NET RENT)	ACRE	22.49	1.00	<u>22.49</u>
TOTAL FIXED CCSTS				\$ 45.91
5. TOTAL COSTS				\$ 153.24
6. NET RETURNS				\$ -51.04

PLANTED 2X1. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COST.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

COTTON, DRYLAND, HIGH PLAINS V
ESTIMATED COSTS AND RETURNS PER ACRE
MIDLAND COUNTY

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	NOV	0.15	0.187	0.150	0.63	0.23
SHRED STALKS	3.73	JAN	0.67	0.465	0.310	3.62	1.39
BREAK (MB PLOW)	3.30	JAN	0.33	0.214	0.143	1.78	1.00
DISK	3.36	JAN	1.00	0.237	0.158	1.84	0.74
PICKUP	10	JAN	0.15	0.187	0.150	0.63	0.23
DISK	3.36	FEB	1.00	0.237	0.158	1.84	0.74
BROADCAST HERB	3.71	FEB	1.00	0.278	0.185	2.12	0.63
BED OR LIST	3.41	FEB	1.00	0.231	0.154	1.76	0.82
PICKUP	10	FEB	0.15	0.187	0.150	0.63	0.23
KNIFE BEDS	3.45	MAR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	MAR	0.15	0.187	0.150	0.63	0.23
KNIFE BEDS	3.45	APR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	APR	0.15	0.187	0.150	0.63	0.23
PLANT	3.67	MAY	1.00	0.092	0.062	1.01	0.80
REPLANT	3.70	MAY	1.00	0.092	0.062	1.01	0.80
SAND FIGHT	3.49	MAY	1.00	0.081	0.054	0.59	0.40
PICKUP	10	MAY	0.15	0.187	0.150	0.63	0.23
SAND FIGHT	3.49	JUNE	1.00	0.081	0.054	0.59	0.40
KNIFE POWS	3.48	JUNE	2.00	0.231	0.154	1.87	0.75
PICKUP	10	JUNE	0.15	0.187	0.150	0.63	0.23
CULTIVATE	3.56	JULY	2.00	0.233	0.155	1.90	0.92
PICKUP	10	JULY	0.15	0.187	0.150	0.63	0.23
PICKUP	10	AUG	0.15	0.187	0.150	0.63	0.23
PICKUP	10	SEPT	0.15	0.187	0.150	0.63	0.23
STRIP	3.81	OCT	0.67	0.399	0.266	3.37	4.94
MODULE	3.82	OCT	0.67	0.285	0.190	2.81	5.60
HAUL W/ TRAILER	10.84	OCT	0.67	0.100	0.066	0.52	0.25
PICKUP	10	OCT	0.15	<u>0.187</u>	<u>0.150</u>	<u>0.63</u>	<u>0.23</u>
TOTALS				5.503	3.944	34.95	23.42

PLANTED 2X1. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COST.

PREPARED BY GARY CENDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

BUDGET IDENTIFICATION NUMBER--- 93 0070022400 0
ANNUAL CAPITAL MONTH 10

COTTON, SPRINKLER IRRIGATED (PP+2), HIGH PLAINS V
ESTIMATED COSTS AND RETURNS PER ACRE
MIDLAND COUNTY

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTON LINT	LBS.	0.52	350.00	182.00
COTTONSEED	TON	80.00	0.28	<u>22.40</u>
TOTAL				\$ 204.40
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.40	15.00	6.00
NITROGEN	LBS.	0.11	50.00	5.50
INSECT CONTRCL	ACRE	2.50	1.00	2.50
HEPBICIDE	APPL	7.00	1.00	7.00
HOEING	ACRE	10.00	1.00	10.00
MACHINERY	ACRE	9.79	1.00	9.79
TRACTORS	ACRE	18.68	1.00	18.68
IRRIGATION MACHINERY	ACRE	34.20	1.00	34.20
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	4.74	23.70
LABOR(IRRIGATION)	HOUR	5.00	0.60	3.00
OTHER LABOR	HOUR	2.50	1.20	3.00
INTEREST ON OP. CAP.	DOL.	0.10	42.23	<u>4.22</u>
SUBTOTAL, PRE-HARVEST				\$ 127.58
HARVEST COSTS				\$
DESICCANT	APPL	7.00	0.30	2.10
TRANS. MODULE	BALE	2.50	0.70	1.75
GIN, BAG, TIES	BALE	35.00	0.70	24.50
MACHINERY	ACRE	1.94	1.00	1.94
TRACTORS	ACRE	4.77	1.00	4.77
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	0.78	<u>3.92</u>
SUBTOTAL, HARVEST				\$ 38.97
TOTAL VARIABLE COST				\$ 166.56
3. INCOME ABOVE VARIABLE COSTS				\$ 37.84
4. FIXED COSTS				\$
MACHINERY	ACRE	15.70	1.00	15.70
TRACTORS	ACRE	8.10	1.00	8.10
IRRIGATION MACHINERY	ACRE	31.80	1.00	31.80
LAND (NET RENT)	ACRE	44.97	1.00	<u>44.97</u>
TOTAL FIXED COSTS				\$ 100.57
5. TOTAL COSTS				\$ 267.13
6. NET RETURNS				\$ -62.73

PLANTED 2X1. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING AND AL
IRRIGATION FIXED COST.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

COTTON, SPRINKLER IRRIGATED (PP+2), HIGH PLAINS V
ESTIMATED COSTS AND RETURNS PER ACRE
MIDLAND COUNTY

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	NOV	0.15	0.187	0.150	0.63	0.23
SHRED STALKS	3.73	JAN	0.67	0.465	0.310	3.62	1.39
BREAK (MR PLOW)	3.30	JAN	0.33	0.214	0.143	1.78	1.00
CHISEL	3.32	JAN	0.67	0.177	0.118	1.33	0.72
DISK	3.36	JAN	1.00	0.237	0.158	1.84	0.74
PICKUP	10	JAN	0.15	0.187	0.150	0.63	0.23
DISK	3.36	FEB	1.00	0.237	0.158	1.84	0.74
BROADCAST HERB	71	FEB	1.00	0.0	0.185	0.18	-0.04
PICKUP	10	FEB	0.15	0.187	0.150	0.63	0.23
BED OR LIST	3.41	MAR	1.00	0.231	0.154	1.76	0.82
KNIFE BEDS	3.45	MAR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	MAR	0.15	0.187	0.150	0.63	0.23
KNIFE BEDS	3.45	APR	1.00	0.092	0.062	0.72	0.35
PICKUP	10	APR	0.15	0.187	0.150	0.63	0.23
PLANT	3.67	MAY	1.00	0.092	0.062	1.01	0.80
SCRATCH	3.53	MAY	0.50	0.051	0.034	0.38	0.27
REPLANT	3.70	MAY	0.50	0.046	0.031	0.50	0.40
SAND FIGHT	3.49	MAY	1.00	0.081	0.054	0.59	0.40
PICKUP	10	MAY	0.15	0.187	0.150	0.63	0.23
SAND FIGHT	3.49	JUNE	1.00	0.081	0.054	0.59	0.40
KNIFE ROWS	3.48	JUNE	2.00	0.231	0.154	1.87	0.75
PICKUP	10	JUNE	0.15	0.187	0.150	0.63	0.23
CULTIVATE	3.56	JULY	2.00	0.233	0.155	1.90	0.92
PICKUP	10	JULY	0.15	0.187	0.150	0.63	0.23
CULTIVATE	3.56	AUG	1.00	0.116	0.078	0.95	0.46
PICKUP	10	AUG	0.15	0.187	0.150	0.63	0.23
PICKUP	10	SEPT	0.15	0.187	0.150	0.63	0.23
STRIP	3.81	OCT	0.67	0.399	0.266	3.37	4.94
MODULE	3.82	OCT	0.67	0.285	0.190	2.81	5.60
HAUL W/ TRAILER	10.84	OCT	0.67	0.100	0.066	0.52	0.25
PICKUP	10	OCT	0.15	0.187	0.150	0.63	0.23
TOTALS				5.523	4.142	35.17	23.80

PLANTED 2X1. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING AND ALL IRRIGATION FIXED COST.

PREPARED BY GARY CENDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

BUDGET IDENTIFICATION NUMBER --- 93 0074022470 0
ANNUAL CAPITAL MONTH 10

COTTON, DRYLAND, HIGH PLAINS V REGION
ESTIMATED COSTS AND RETURNS PER ACRE
MARTIN COUNTY

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				
COTTON LINT	LBS.	0.52	175.00	\$ 91.00
COTTONSEED	TON	80.00	0.14	<u>11.20</u>
TOTAL				\$ 102.20
2. VARIABLE COSTS				
PREHARVEST				
SEED	LBS.	0.40	10.00	\$ 4.00
NITROGEN	LBS.	0.11	25.00	2.75
INSECT CONTRCL	ACRE	2.50	1.00	2.50
HERBICIDE	APPL	7.00	0.20	1.40
HOEING	ACRE	5.00	1.00	5.00
MACHINERY	ACRE	8.70	1.00	8.70
TRACTORS	ACRE	29.44	1.00	29.44
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	3.81	19.04
OTHER LABOR	HOUR	2.50	2.00	5.00
INTEREST ON OP. CAP.	DOL.	0.10	26.45	<u>2.65</u>
SUBTOTAL, PRE-HARVEST				\$ 80.46
HARVEST COSTS				
DESICCANT	APPL	7.00	0.50	\$ 3.50
TRANS. MODULE	BALE	2.50	0.35	0.87
GIN, BAG, TIES	BALE	35.00	0.35	12.25
MACHINERY	ACRE	1.44	1.00	1.44
TRACTORS	ACRE	3.56	1.00	3.56
LABOR(TRACTOR & MACHINERY)	HOUR	5.00	0.58	<u>2.92</u>
SUBTOTAL, HARVEST				\$ 24.55
TOTAL VARIABLE CCST				
				\$ 105.01
3. INCOME ABOVE VARIABLE COSTS				
				\$ -2.81
4. FIXED COSTS				
MACHINERY	ACRE	13.09	1.00	\$ 13.09
TRACTORS	ACRE	11.40	1.00	11.40
LAND (NET RENT)	ACRE	22.49	1.00	<u>22.49</u>
TOTAL FIXED CCST				\$ 46.98
5. TOTAL COSTS				
				\$ 151.99
6. NET RETURNS				
				\$ -49.79

PLANTED 2X2. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COSTS.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

COTTON, DRYLAND, HIGH PLAINS V REGION
ESTIMATED COSTS AND RETURNS PER ACRE
MARTIN COUNTY

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHRED STALKS	3.73	JAN	0.50	0.347	0.231	2.70	1.04
BREAK (MB PLOW)	3.30	JAN	0.33	0.214	0.143	1.78	1.00
PICKUP	3.10	JAN	0.15	0.187	0.150	2.20	0.77
BED OR LIST	3.41	FEB	1.00	0.231	0.154	1.76	0.82
PICKUP	3.10	FEB	0.15	0.187	0.150	2.20	0.77
KNIFE BEDS	3.45	MAR	1.00	0.092	0.062	0.72	0.35
PICKUP	3.10	MAR	0.15	0.187	0.150	2.20	0.77
KNIFE BEDS	3.45	APR	1.00	0.092	0.062	0.72	0.35
PICKUP	3.10	APR	0.15	0.187	0.150	2.20	0.77
PLANT	3.67	MAY	1.00	0.092	0.062	1.01	0.80
BAND HERB	3.72	MAY	1.00	0.185	0.123	1.36	1.36
SCRATCH	3.53	MAY	0.50	0.051	0.034	0.38	0.27
REPLANT	3.70	MAY	0.50	0.046	0.031	0.50	0.40
SAND FIGHT	3.49	MAY	1.00	0.081	0.054	0.59	0.40
PICKUP	3.10	MAY	0.15	0.187	0.150	2.20	0.77
SAND FIGHT	3.49	JUNE	1.00	0.081	0.054	0.59	0.40
KNIFE ROWS	3.48	JUNE	2.00	0.231	0.154	1.87	0.75
PICKUP	3.10	JUNE	0.15	0.187	0.150	2.20	0.77
PICKUP	3.10	JULY	0.15	0.187	0.150	2.20	0.77
PICKUP	3.10	AUG	0.15	0.187	0.150	2.20	0.77
PICKUP	3.10	SEPT	0.15	0.187	0.150	2.20	0.77
PICKUP	3.10	OCT	0.15	0.187	0.150	2.20	0.77
STRIP	3.81	OCT	0.50	0.298	0.198	2.52	3.69
MODULE	3.82	OCT	0.50	0.213	0.142	2.10	4.18
HAUL W/ TRAILER	10.84	OCT	0.50	0.074	0.050	0.39	0.19
PICKUP	3.10	NOV	0.15	0.187	0.150	2.20	0.77
TOTALS				4.392	3.203	43.13	24.49

PLANTED 2X2. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COSTS.

PREPARED BY GARY CONDRA, TAEX, FORT STOCKTON, TEXAS

PROJECTED 1979

BUDGET IDENTIFICATION NUMBER --- 93 0070022400 0
ANNUAL CAPITAL MONTH 11

PROJECTIONS FOR PLANNING PURPOSES ONLY
 NOT TO BE USED WITHOUT UPDATING AFTER 10/09/80. B-1241(C 7)

COTTON, DRYLAND, HIGH PLAINS V REGION
 PROJECTED COSTS AND RETURNS PER ACRE

CATEGORY	PROJECTED		PROJECTED		YOUR ESTIMATE
	YIELD	UNIT	\$/UNIT	VALUE	
1. GROSS RECEIPTS					
COTTON LINT	136.00	LB.	0.70	95.20	_____
COTTONSEED	0.11	TON	100.00	11.00	_____
TOTAL PROJECTED RETURNS				\$ 106.20	\$ _____
2. VARIABLE COSTS					
PREHARVEST COSTS					
SD COTTON=UPLAND	15.00	LB.	0.35	5.25	_____
FERTILIZER	125.00	LB.	0.20	25.00	_____
HERBICIDE	0.25	APPL	7.00	1.75	_____
OTHER WD CONT HP	1.00	ACRE	4.00	4.00	_____
OTHER INS. CONTR	1.00	ACRE	2.50	2.50	_____
MISCELLANEOUS	1.00	ACRE	7.50	7.50	_____
FUEL & LUBE--TRACTOR		ACRE		10.57	_____
EQUIPMENT		ACRE		4.50	_____
REPAIRS-----TRACTOR		ACRE		4.93	_____
EQUIPMENT		ACRE		8.27	_____
LABOR-----MACHINERY	3.96	HOUR	4.50	17.81	_____
OPERATING CAPITAL	37.14	DOL.	0.14	5.20	_____
SUBTOTAL, PREHARVEST		ACRE		\$ 97.27	\$ _____
HARVEST COSTS					
TRANSPORT MODULE	0.28	BALE	3.00	0.84	_____
GIN, BAG, TIES	0.28	BALE	48.00	13.44	_____
SUBTOTAL, HARVEST		ACRE		\$ 14.28	\$ _____
TOTAL VARIABLE COSTS		ACRE		\$ 111.55	\$ _____
3. INCOME ABOVE VARIABLE COSTS		ACRE		\$ -5.35	\$ _____
4. FIXED COSTS					
DEPREC., INTEREST, TAXES & INSUR.					
TRACTOR		ACRE		11.88	_____
EQUIPMENT		ACRE		26.48	_____
LAND (NET SHARE=RENT)		ACRE		23.19	_____
TOTAL FIXED COSTS		ACRE		\$ 61.55	\$ _____
5. TOTAL PROJECTED COSTS		ACRE		\$ 173.10	\$ _____
6. NET PROJECTED RETURNS		ACRE		\$ -66.90	\$ _____

PLANTED 2X2. RENT EQUALS ONE-FOURTH OF CROP LESS ONE-FOURTH OF GINNING COSTS

INFORMATION PRESENTED IS PREPARED SOLELY AS A GENERAL GUIDELINE AND IS NOT INTENDED TO RECOGNIZE OR PREDICT THE COSTS AND RETURNS FROM ANY ONE PARTICULAR FARM OR RANCH OPERATION. THESE PROJECTIONS WERE COLLECTED AND/OR DEVELOPED BY STAFF MEMBERS OF THE TEXAS AGRICULTURAL EXTENSION SERVICE AND APPROVED FOR PUBLICATION.