

LOVEGRASS PASTURE, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
PICKUP	10	MAR	0.10	0.125	0.100	0.33	0.16
PICKUP	10	SEPT	0.10	0.125	0.100	0.33	0.16
TOTALS				0.250	0.200	0.67	0.32

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 8645200012000 0
ANNUAL CAPITAL MONTH 9

YUCHI CLOVER ESTABLISHMENT, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$ _____
TOTAL				\$ 0.0
2. VARIABLE COSTS				\$
PREHARVEST				
CLOVER SEED	LBS.	1.85	8.00	14.80
INOCULANT	ACRE	0.12	1.00	0.12
RYEGRASS SEED	LBS.	0.18	10.00	1.80
FERT(25-60-60)	ACRE	22.05	1.00	22.05
LIME	TON	12.50	0.30	3.75
MACHINERY	ACRE	0.92	1.00	0.92
TRACTORS	ACRE	1.89	1.00	1.89
LABOR(TRACTOR & MACHINERY)	HOURL	2.50	1.31	3.27
INTEREST ON OP. CAP.	DOL.	0.10	2.13	0.21
SUBTOTAL, PRE-HARVEST				\$ 48.82
HARVEST COSTS				\$ _____
SUBTOTAL, HARVEST				\$ 0.0
TOTAL VARIABLE COST				\$ 48.82
3. INCOME ABOVE VARIABLE COSTS				\$ -48.82
4. FIXED COSTS				\$
MACHINERY	ACRE	1.05	1.00	1.05
TRACTORS	ACRE	1.74	1.00	1.74
LAND (NET RENT)	ACRE	8.00	1.00	8.00
TOTAL FIXED COSTS				\$ 10.80
5. TOTAL COSTS				\$ 59.61
6. NET RETURNS				\$ -59.61

PROJECTED, 1976

YUCHI CLOVER ESTABLISHMENT, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP.	FIXED COSTS
						PER ACRE	PER ACRE
SHREDDER(2R)	5,30	SEPT	1.00	0.475	0.317	1.00	1.22
PICKUP	10	SEPT	0.10	0.125	0.100	0.33	0.16
TANDEM DISC	5,36	OCT	1.00	0.388	0.259	0.77	0.89
BROADCAST SEEDER	5,85	OCT	1.00	0.196	0.131	0.37	0.37
PICKUP	10	OCT	0.10	0.125	0.100	0.33	0.16
TOTALS				1.310	0.907	2.81	2.80

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 8075200012000 0
ANNUAL CAPITAL MONTH 10

CORN, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN	BU.	3.00	70.00	<u>210.00</u>
TOTAL				\$ 210.00
2. VARIABLE COSTS				
PREHARVEST				\$
SEED	LBS.	0.52	10.00	5.20
FERT (120-60-60)	ACRE	42.21	1.00	42.21
HERBICIDE	ACRE	7.43	1.00	7.43
LIME	TON	12.50	0.50	6.25
MACHINERY	ACRE	3.69	1.00	3.69
TRACTORS	ACRE	6.45	1.00	6.45
LABOR (TRACTOR & MACHINERY)	HOURL	2.50	2.58	6.44
INTEREST ON OP. CAP.	DOL.	0.10	41.57	<u>4.16</u>
SUBTOTAL, PRE-HARVEST				\$ 81.82
HARVEST COSTS				\$
CUSTOM COMBINING	BU.	0.35	70.00	24.50
CUSTOM HAULING	BU.	0.12	70.00	<u>8.40</u>
SUBTOTAL, HARVEST				\$ 32.90
TOTAL VARIABLE COST				\$ 114.72
3. BREAK-EVEN PRICE, VARIABLE COSTS	BU.			1.639
4. FIXED COSTS				\$
MACHINERY	ACRE	5.70	1.00	5.70
TRACTORS	ACRE	4.27	1.00	4.27
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 19.97
5. TOTAL COSTS				\$ 134.69
6. BREAK-EVEN PRICE, TOTAL COSTS	BU.			1.924

PROJECTED, 1976

CORN, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
OFFSET DISC	1,34	NOV	1.00	0.311	0.207	1.34	1.48
TANDEM DISC	1,38	NOV	1.00	0.222	0.148	1.04	1.32
PICKUP	10	NOV	0.10	0.125	0.100	0.33	0.16
TANDEM DISC	1,38	FEB	1.00	0.222	0.148	1.04	1.32
PICKUP	10	FEB	0.10	0.125	0.100	0.33	0.16
TANDEM DISC	1,38	MAR	1.00	0.222	0.148	1.04	1.32
PLANTER	1,48	MAR	1.10	0.306	0.204	1.40	1.50
SPRAYER, HERB.	62	MAR	1.10	0.0	0.284	0.06	0.20
PICKUP	10	MAR	0.20	0.250	0.200	0.67	0.32
ROLLING CULTIVAT	1,58	APR	1.00	0.272	0.181	1.11	0.94
PICKUP	10	APR	0.10	0.125	0.100	0.33	0.16
ROLLING CULTIVAT	1,58	MAY	1.00	0.272	0.181	1.11	0.94
RENTD. FERT. APPL1	86	MAY	1.00	0.0	0.079	0.0	0.0
PICKUP	10	MAY	0.10	0.125	0.100	0.33	0.16
TOTALS				2.576	2.180	10.13	9.97

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 0200022000 0
ANNUAL CAPITAL MONTH 10

CORN, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
CORN	BU.	3.00	90.00	<u>270.00</u>
TOTAL				\$ 270.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.52	10.00	5.20
FERT (160-80-80)	ACRE	56.00	1.00	56.00
LIME	TON	12.50	1.00	12.50
HERBICIDE	ACRE	7.43	1.00	7.43
MACHINERY	ACRE	3.69	1.00	3.69
TRACTORS	ACRE	6.86	1.00	6.86
LABOR (TRACTOR & MACHINERY)	HOUR	2.50	2.69	6.73
INTEREST ON OP. CAP.	DOL.	0.10	53.78	<u>5.38</u>
SUBTOTAL, PRE-HARVEST				\$ 103.79
HARVEST COSTS				\$
CUSTOM COMBINING	BU.	0.35	90.00	31.50
CUSTOM HAULING	BU.	0.12	90.00	<u>10.80</u>
SUBTOTAL, HARVEST				\$ 42.30
TOTAL VARIABLE COST				\$ 146.09
3. BREAKEVEN PRICE, VARIABLE COSTS	BU.			1.623
4. FIXED COSTS				\$
MACHINERY	ACRE	5.70	1.00	5.70
TRACTORS	ACRE	4.54	1.00	4.54
LAND (NET RENT)	ACRE	10.00	1.00	<u>10.00</u>
TOTAL FIXED COSTS				\$ 20.24
5. TOTAL COSTS				\$ 166.34
6. BREAKEVEN PRICE, TOTAL COSTS	BU.			1.848

PROJECTED, 1976

CORN, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
OFFSET DISC	1,34	NOV	1.00	0.311	0.207	1.34	1.48
TANDEM DISC	1,38	NOV	1.00	0.222	0.148	1.04	1.32
PICKUP	10	NOV	0.10	0.125	0.100	0.33	0.16
TANDEM DISC	1,38	FEB	1.00	0.222	0.148	1.04	1.32
PICKUP	10	FEB	0.10	0.125	0.100	0.33	0.16
TANDEM DISC	1,38	MAR	1.00	0.222	0.148	1.04	1.32
PLANTER	1,48	MAR	1.10	0.306	0.204	1.40	1.50
SPRAYER, HERB.	62	MAR	1.10	0.0	0.284	0.06	0.20
PICKUP	10	MAR	0.20	0.250	0.200	0.67	0.32
ROLLING CULTIVAT	1,58	APR	1.00	0.272	0.181	1.11	0.94
PICKUP	10	APR	0.10	0.125	0.100	0.33	0.16
ROLLING CULTIVAT	1,58	MAY	1.00	0.272	0.181	1.11	0.94
RENTD. FERT. APPL 1	1,86	MAY	1.00	0.118	0.079	0.42	0.28
PICKUP	10	MAY	0.10	0.125	0.100	0.33	0.16
TOTALS				2.694	2.180	10.55	10.24

PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 72 0200022000 0
ANNUAL CAPITAL MONTH 10

COTTON, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTONSEED	TON	100.00	0.20	20.00
COTTON LINT	LBS.	0.50	250.00	<u>125.00</u>
TOTAL				\$ 145.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.10	60.00	6.00
FERT(50-30-20)	ACRE	18.40	1.00	18.40
HERBICIDE	ACRE	12.00	1.00	12.00
INSECTICIDE	APPL	7.00	5.00	35.00
MACHINERY	ACRE	3.91	1.00	3.91
TRACTORS	ACRE	6.12	1.00	6.12
LABOR(TRACTOR & MACHINERY)	HOURL	2.50	2.78	6.94
INTEREST ON OP. CAP.	DCL.	0.10	30.86	<u>3.09</u>
SUBTOTAL, PRE-HARVEST				\$ 91.45
HARVEST COSTS				\$
DESICCANT	ACRE	4.50	1.75	7.88
GIN, BAG, TIES	BALE	30.00	0.50	15.00
MACHINERY	ACRE	2.32	1.00	2.32
TRACTORS	ACRE	3.45	1.00	3.45
LABOR(TRACTOR & MACHINERY)	HOURL	2.50	1.22	<u>3.05</u>
SUBTOTAL, HARVEST				\$ 31.69
TOTAL VARIABLE COST				\$ 123.15
3. BREAK-EVEN PRICE, VARIABLE COSTS	LBS.			0.493
4. FIXED COSTS				\$
MACHINERY	ACRE	11.46	1.00	11.46
TRACTORS	ACRE	6.43	1.00	6.43
LAND (NET RENT)	ACRE	22.90	1.00	<u>22.90</u>
TOTAL FIXED COSTS				\$ 40.79
5. TOTAL COSTS				\$ 163.94
6. BREAK-EVEN PRICE, TOTAL COSTS	LBS.			0.656

LAND CHARGE BASED ON LANDLORD SHARE OF 1/4 OF GROSS LESS 1/4 OF FERT.,
INSECTICIDE, GINNING. PROJECTED, 1976

COTTON, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER(4R)	3,32	OCT	1.00	0.239	0.160	0.96	1.13
PICKUP	10	OCT	0.10	0.125	0.100	0.33	0.16
OFFSET DISC	1,34	NOV	1.00	0.311	0.207	1.34	1.48
LISTER-BEDDER	1,60	NOV	1.00	0.347	0.231	1.33	1.07
PICKUP	10	NOV	0.20	0.250	0.200	0.67	0.32
RENTD.FERT.APPL 1	1,86	FEB	1.00	0.118	0.079	0.42	0.28
PICKUP	10	FEB	0.10	0.125	0.100	0.33	0.16
ROW DISC	3,42	MAR	1.00	0.155	0.104	0.56	0.58
PICKUP	10	MAR	0.10	0.125	0.100	0.33	0.16
PLANTER	1,48	APR	1.20	0.333	0.222	1.53	1.64
SPRAYER,HERB.	62	APR	1.20	0.0	0.310	0.07	0.21
PICKUP	10	APR	0.10	0.125	0.100	0.33	0.16
ROLLING CULTIVAT	1,58	JUNE	1.00	0.272	0.181	1.11	0.94
SPRAYER,HERB.	62	JUNE	1.00	0.0	0.258	0.06	0.18
PICKUP	10	JUNE	0.10	0.125	0.100	0.33	0.16
COTTON STRIPPER	1,70	SEPT	1.00	0.977	0.652	5.09	8.73
TRAILERS	10,76	SEPT	1.00	0.118	0.079	0.34	0.25
PICKUP	10	SEPT	0.10	0.125	0.100	0.33	0.16
PICKUP	10	SEPT	0.10	0.125	0.100	0.33	0.16
TOTALS				3.996	3.382	15.80	17.89

LAND CHARGE BASED ON LANDLORD SHARE OF 1/4 OF GROSS LESS 1/4 OF FERT.,
INSECTICIDE, GINNING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 0200022000 0
ANNUAL CAPITAL MONTH 9

COTTON, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
COTTONSEED	TON	100.00	0.30	30.00
COTTON LINT	LBS.	0.50	375.00	<u>187.50</u>
TOTAL				\$ 217.50
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.10	60.00	6.00
FERT (50-30-20)	ACRE	18.40	1.00	18.40
HERBICIDE	ACRE	12.00	1.00	12.00
INSECTICIDE	APPL	7.00	5.00	35.00
MACHINERY	ACRE	3.95	1.00	3.95
TRACTORS	ACRE	10.52	1.00	10.52
LABOR(TRACTOR & MACHINERY)	HOURL	2.50	3.90	9.74
INTEREST ON OP. CAP.	DOL.	0.10	32.40	<u>3.24</u>
SUBTOTAL, PRE-HARVEST				\$ 98.85
HARVEST COSTS				\$
DEFOLIANT	ACRE	4.50	1.50	6.75
GIN, BAG, TIES	BALE	30.00	0.75	22.50
MACHINERY	ACRE	2.32	1.00	2.32
TRACTORS	ACRE	3.45	1.00	3.45
LABOR(TRACTOR & MACHINERY)	HOURL	2.50	1.22	<u>3.05</u>
SUBTOTAL, HARVEST				\$ 38.07
TOTAL VARIABLE COST				\$ 136.92
3. BREAKEVEN PRICE, VARIABLE COSTS	LBS.			0.365
4. FIXED COSTS				\$
MACHINERY	ACRE	12.10	1.00	12.10
TRACTORS	ACRE	9.34	1.00	9.34
LAND (NET RENT)	ACRE	41.02	1.00	<u>41.02</u>
TOTAL FIXED COSTS				\$ 62.47
5. TOTAL COSTS				\$ 199.38
6. BREAKEVEN PRICE, TOTAL COSTS	LBS.			0.532

LAND CHARGE BASED ON LANDLORD SHARE OF 1/4 OF GROSS LESS 1/4 OF FERT.,
INSECTICIDE, GINNING. PROJECTED, 1976

COTTON, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL, OIL, LUB., REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER(4R)	3,32	OCT	1.00	0.239	0.160	0.96	1.13
PICKUP	10	OCT	0.10	0.125	0.100	0.33	0.16
OFFSET DISC	1,34	NOV	1.00	0.311	0.207	1.34	1.48
LISTER-BEDDER	1,60	NOV	1.00	0.347	0.231	1.33	1.07
PICKUP	10	NOV	0.10	0.125	0.100	0.33	0.16
LISTER-BEDDER	1,60	FEB	1.00	0.347	0.231	1.33	1.07
RENTD.FERT.APPL1	86	FEB	1.00	0.0	0.079	0.0	0.0
PICKUP	10	FEB	0.10	0.125	0.100	0.33	0.16
ROW DISC	3,42	MAR	1.00	0.155	0.104	0.56	0.58
PICKUP	10	MAR	0.10	0.125	0.100	0.33	0.16
PLANTER	1,48	APR	1.20	0.333	0.222	1.53	1.64
SPRAYER,HERB.	63	APR	1.20	0.0	0.206	0.05	0.17
PICKUP	10	APR	0.10	0.125	0.100	0.33	0.16
TOOL BAR CULT.	1,56	MAY	2.00	0.644	0.430	2.49	1.95
SPRAYER,HERB.	62	MAY	1.00	0.0	0.258	0.06	0.18
PICKUP	10	MAY	0.10	0.125	0.100	0.33	0.16
TOOL BAR CULT.	1,56	JUNE	2.00	0.644	0.430	2.49	1.95
PICKUP	10	JUNE	0.10	0.125	0.100	0.33	0.16
COTTON STRIPPER	1,70	SEPT	1.00	0.977	0.652	5.09	8.73
TRAILERS	10,76	SEPT	1.00	0.118	0.079	0.34	0.25
PICKUP	10	SEPT	0.10	0.125	0.100	0.33	0.16
TOTALS				5.117	4.088	20.24	21.44

LAND CHARGE BASED ON LANDLORD SHARE OF 1/4 OF GROSS LESS 1/4 OF FERT.,
INSECTICIDE, GINNING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 93 0200012000 0
ANNUAL CAPITAL MONTH 9

GRAIN SORGHUM, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN	CWT.	4.00	26.00	<u>104.00</u>
TOTAL				\$ 104.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.41	20.00	8.20
FERT(80-40-40)	ACRE	28.00	1.00	28.00
HERBICIDE	ACRE	4.00	1.30	5.20
INSECTICIDE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	3.39	1.00	3.39
TRACTORS	ACRE	7.30	1.00	7.30
LABOR(TRACTOR & MACHINERY)	HOUR	2.50	2.84	7.11
INTEREST ON OP. CAP.	DCL.	0.10	19.89	<u>1.99</u>
SUBTOTAL, PRE-HARVEST				\$ 64.19
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	12.00	1.00	12.00
CUSTOM HAUL	CWT.	0.20	26.00	<u>5.20</u>
SUBTOTAL, HARVEST				\$ 17.20
TOTAL VARIABLE COST				\$ 81.39
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			3.130
4. FIXED COSTS				\$
MACHINERY	ACRE	4.55	1.00	4.55
TRACTORS	ACRE	4.89	1.00	4.89
LAND (NET RENT)	ACRE	21.24	1.00	<u>21.24</u>
TOTAL FIXED COSTS				\$ 30.68
5. TOTAL COSTS				\$ 112.07
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			4.310

LAND CHARGE BASED ON LANDLORD SHARE OF 1/3 OF GROSS LESS 1/3 OF
FERTILIZER AND HAULING. PROJECTED, 1976

GRAIN SORGHUM, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
TYPICAL MANAGEMENT

OPERATION	ITEM NO.	DATE	TIMES OVER	LABOR HOURS	MACHINE HOURS	FUEL,OIL, LUB.,REP. PER ACRE	FIXED COSTS PER ACRE
SHREDDER(4R)	3,32	AUG	1.00	0.239	0.160	0.96	1.13
PICKUP	10	AUG	0.10	0.125	0.100	0.33	0.16
OFFSET DISC	1,34	NOV	1.00	0.311	0.207	1.34	1.48
LISTER-BEDDER	1,60	NOV	1.00	0.347	0.231	1.33	1.07
PICKUP	10	NOV	0.10	0.125	0.100	0.33	0.16
RENTD.FERT.APPL1	86	FEB	1.00	0.0	0.079	0.0	0.0
LISTER-BEDDER	1,60	FEB	1.00	0.347	0.231	1.33	1.07
PICKUP	10	FEB	0.10	0.125	0.100	0.33	0.16
PLANTER	1,48	MAR	1.10	0.306	0.204	1.40	1.50
RENTD.FERT.APPL1	86	MAR	1.10	0.0	0.086	0.0	0.0
SPRAYER,HERB.	62	MAR	1.10	0.0	0.284	0.06	0.20
PICKUP	10	MAR	0.10	0.125	0.100	0.33	0.16
ROLLING CULTIVAT	1,58	APR	1.00	0.272	0.181	1.11	0.94
PICKUP	10	APR	0.10	0.125	0.100	0.33	0.16
ROLLING CULTIVAT	1,58	MAY	1.00	0.272	0.181	1.11	0.94
SPRAYER,HERB.	62	MAY	1.00	0.0	0.258	0.06	0.18
PICKUP	10	MAY	0.10	0.125	0.100	0.33	0.16
TOTALS				2.844	2.704	10.69	9.44

LAND CHARGE BASED ON LANDLORD SHARE OF 1/3 OF GROSS LESS 1/3 OF
FERTILIZER AND HAULING. PROJECTED, 1976

BUDGET IDENTIFICATION NUMBER--- 73 0200022000 0
ANNUAL CAPITAL MONTH 7

GRAIN SORGHUM, DRYLAND, DEEP EAST TEXAS REGION
ESTIMATED COSTS AND RETURNS PER ACRE
HIGH LEVEL MANAGEMENT

	UNIT	PRICE OR COST/UNIT	QUANTITY	VALUE OR COST
1. GROSS RECEIPTS FROM PRODUCTION				\$
GRAIN	CWT.	4.00	35.00	<u>140.00</u>
TOTAL				\$ 140.00
2. VARIABLE COSTS				\$
PREHARVEST				
SEED	LBS.	0.41	20.00	8.20
FERT(80-40-40)	ACRE	28.00	1.00	28.00
HERBICIDE	ACRE	4.00	1.30	5.20
INSECTICIDE	ACRE	3.00	1.00	3.00
MACHINERY	ACRE	3.31	1.00	3.31
TRACTORS	ACRE	7.66	1.00	7.66
LABOR(TRACTOR & MACHINERY)	HR	2.50	2.94	7.36
INTEREST ON OP. CAP.	DOL.	0.10	19.94	<u>1.99</u>
SUBTOTAL, PRE-HARVEST				\$ 64.72
HARVEST COSTS				\$
CUSTOM COMBINE	ACRE	12.00	1.00	12.00
CUSTOM HAUL	CWT.	0.20	35.00	<u>7.00</u>
SUBTOTAL, HARVEST				\$ 19.00
TOTAL VARIABLE COST				\$ 83.72
3. BREAKEVEN PRICE, VARIABLE COSTS	CWT.			2.392
4. FIXED COSTS				\$
MACHINERY	ACRE	4.39	1.00	4.39
TRACTORS	ACRE	5.13	1.00	5.13
LAND (NET RENT)	ACRE	30.00	1.00	<u>30.00</u>
TOTAL FIXED COSTS				\$ 39.52
5. TOTAL COSTS				\$ 123.24
6. BREAKEVEN PRICE, TOTAL COSTS	CWT.			3.521

LAND CHARGE BASED ON LANDLORD SHARE OF 1/3 OF GROSS LESS 1/3 OF
FERTILIZER AND GINNING. PROJECTED, 1976