

GRAIN SORGHUM, UPLAND, TEXAS COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

CATEGORY	PROJECTED YIELD	UNIT	PROJECTED		YOUR ESTIMATE
			\$/UNIT	VALUE	
1. GROSS RECEIPTS					
GRAIN SORGHUM	30.00	CWT.	4.80	144.00	
TOTAL PROJECTED RETURNS				\$ 144.00	\$
2. VARIABLE COSTS					
INPUT USE					
PREHARVEST COSTS					
*SEED	6.00	LB.	0.76	4.56	
*NITROGEN	60.00	LB.	0.20	12.00	
*PHOSPHOROUS	30.00	LB.	0.32	9.60	
*POTASSIUM	15.00	LB.	0.16	2.40	
*MILOGARD	1.00	LB.	2.95	2.95	
FUEL & LUBE--TRACTOR		ACRE		11.65	
EQUIPMENT		ACRE		3.73	
REPAIRS-----TRACTOR		ACRE		1.80	
EQUIPMENT		ACRE		2.13	
LABOR-----MACHINERY	3.14	HOUR	4.50	14.15	
EQUIPMENT	1.40	HOUR	4.00	5.60	
OPERATING CAPITAL	20.16	DOL.	0.150	3.02	
SUBTOTAL, PREHARVEST		ACRE		\$ 73.59	\$
HARVEST COSTS					
CUST. HARVEST	1.00	ACRE	14.00	14.00	
GRAIN HAULING	30.00	CWT.	0.25	7.50	
SUBTOTAL, HARVEST		ACRE		\$ 21.50	\$
TOTAL VARIABLE COSTS		ACRE		\$ 95.09	\$
BREAK-EVEN PRICE, VARIABLE COSTS			\$ 3.17/CWT.	GRAIN SORGHUM	
3. INCOME ABOVE VARIABLE COSTS		ACRE		\$ 48.91	\$
4. FIXED COSTS					
DEPREC., INTEREST, TAXES & INSUR.					
TRACTOR		ACRE		20.11	
EQUIPMENT		ACRE		18.12	
LAND--NET SHARE-RENT		ACRE		36.00	
TOTAL FIXED COSTS		ACRE		\$ 74.24	\$
5. TOTAL PROJECTED COSTS		ACRE		\$ 169.33	\$
BREAK-EVEN PRICE, TOTAL COSTS			\$ 5.64/CWT.	GRAIN SORGHUM	
6. NET PROJECTED RETURNS		ACRE		\$ -25.33	\$
LAND (NET RENT) BASED ON 25% OF GROSS INCOME NO COST SHARING.					

INFORMATION PRESENTED IS PREPARED SOLELY AS A GENERAL GUIDE AND IS NOT INTENDED TO RECOGNIZE OR PREDICT THE COSTS AND RETURNS FROM ANY ONE PARTICULAR FARM OR RANCH OPERATION. THESE PROJECTIONS WERE COLLECTED AND DEVELOPED BY STAFF MEMBERS OF THE TEXAS AGRICULTURAL EXTENSION SERVICE AND APPROVED FOR PUBLICATION.

PROJECTIONS FOR PLANNING PURPOSES ONLY
NOT TO BE USED WITHOUT UPDATING AFTER 02/18/82.

B-1241 (C18)

GRAIN SORGHUM, UPLAND, TEXAS COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

MACHINERY OPERATION	ITEM NO.	OPER MONTH	TIMES OVER	LABOR HOURS	MACHINE HOURS	MACH OPER COSTS	LABOR COSTS	APPL. INPUT COSTS	MACH FIXED COSTS	TOTAL OPER. COST
SHREDDER 4R	5,31	AUG	1.00	0.209	0.159	0.70	0.94	0.0	2.55	4.19
TANDEM DISC 4R	4,62	AUG	1.00	0.216	0.164	1.18	0.97	0.0	3.26	5.41
CHISEL PLOW	4,69	SEPT	1.00	0.252	0.191	1.34	1.13	0.0	3.74	6.22
TANDEM DISC 4R	4,62	OCT	1.00	0.216	0.164	1.18	0.97	0.0	3.26	5.41
BEDDER 4R	4,67	NOV	1.00	0.224	0.170	1.28	1.01	0.0	2.05	4.34
BEDDER 4R	4,67	DEC	1.00	0.224	0.170	1.28	1.01	0.0	2.05	4.34
FERT.APPLI.RNTD	4,89	DEC	1.00	0.203	0.154	1.02	0.91	9.00	1.34	12.27
ROW DISC 4R	5,66	FEB	1.00	0.216	0.164	0.64	0.97	0.0	3.49	5.10
PLANTER 4R	4,72	MAR	1.00	0.299	0.226	1.82	1.34	4.56	3.50	11.22
ROLLER 4R	5,77	MAR	1.00	0.168	0.127	0.46	0.76	0.0	1.34	2.56
SPRAYER 4R	4,74	MAR	1.00	0.310	0.235	1.82	1.40	2.95	3.36	9.53
CULTIVATOR 4R	5,68	MAR	1.00	0.202	0.153	0.72	0.91	0.0	1.78	3.40
FERT.APPLI.RNTD	4,89	MAR	1.00	0.203	0.154	1.02	0.91	15.00	1.34	18.27
CULTIVATOR 4R	5,68	APR	1.00	0.202	0.153	0.72	0.91	0.0	1.78	3.40
TOTALS				3.144	2.382	15.16	14.15	31.51	34.85	95.68

RESIDUAL RETURNS AT ALTERNATIVE YIELDS AND PRICES
ADJUSTED FOR YIELD-RELATED COSTS AND CHANGES IN SHARE-RENT

INCOME ABOVE VARIABLE COSTS LESS SHARE-RENT

PRICE OF GRAIN SORGHUM
(DOLLARS)

QUANTITY OF GRAIN SORGHUM	CWT.	PRICE OF GRAIN SORGHUM (DOLLARS)				
		3.84	4.32	4.80	5.28	5.76
24.00		-24.47	-15.83	-7.19	1.45	10.09
27.00		-16.58	-6.86	2.86	12.58	22.30
30.00		-8.69	2.11	12.91	23.71	34.51
33.00		-0.80	11.08	22.96	34.84	46.72
36.00		7.09	20.05	33.01	45.97	58.93

NOTE: NEGATIVE RETURNS OVER VARIABLE COSTS MAY BE AVOIDABLE
VIA CROP ABANDONMENT, GRAZE-OUT, OR OTHER MANAGEMENT
STRATEGIES.

COASTAL PLAIN CORN, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

CATEGORY	PROJECTED YIELD	UNIT	PROJECTED		YOUR ESTIMATE
			\$/UNIT	VALUE	
1. GROSS RECEIPTS					
CORN	75.00	BU.	2.80	210.00	
TOTAL PROJECTED RETURNS				\$ 210.00	\$
2. VARIABLE COSTS					
PREHARVEST COSTS		INPUT USE			
*SEED	14.00	LB.	1.00	14.00	
*NITROGEN	120.00	LB.	0.20	24.00	
*PHOSPHOROUS	60.00	LB.	0.32	19.20	
*ZINC SULFATE	10.00	LB.	0.25	2.50	
*PURADAN	2.00	PINT	5.58	11.16	
*ATRAZINE	1.25	LB.	2.05	2.56	
*LASSO	1.00	QT.	5.00	5.00	
FUEL & LUBE---TRACTOR		ACRE		16.21	
EQUIPMENT		ACRE		1.49	
REPAIRS-----TRACTOR		ACRE		3.09	
EQUIPMENT		ACRE		1.56	
LABOR-----MACHINERY	2.15	HOUR	4.50	9.68	
EQUIPMENT	0.56	HOUR	4.00	2.24	
OPERATING CAPITAL	33.41	DOL.	0.150	5.01	
SUBTOTAL, PREHARVEST		ACRE		\$ 117.71	\$
HARVEST COSTS					
CORN HARV & HAUL	42.00	CWT.	0.60	25.20	
SUBTOTAL, HARVEST		ACRE		\$ 25.20	\$
TOTAL VARIABLE COSTS		ACRE		\$ 142.91	\$
BREAK-EVEN PRICE, VARIABLE COSTS		\$ 1.91/BU.	CORN		
3. INCOME ABOVE VARIABLE COSTS		ACRE		\$ 67.09	\$
4. FIXED COSTS					
DEPREC., INTEREST, TAXES & INSUR.					
TRACTOR		ACRE		18.68	
EQUIPMENT		ACRE		13.09	
LAND---NET SHARE-RENT		ACRE		44.23	
TOTAL FIXED COSTS		ACRE		\$ 76.01	\$
5. TOTAL PROJECTED COSTS		ACRE		\$ 218.92	\$
BREAK-EVEN PRICE, TOTAL COSTS		\$ 2.92/BU.	CORN		
6. NET PROJECTED RETURNS		ACRE		\$ -8.92	\$

RENT EQUALS 1/3 OF GROSS LESS 1/3 OF FERT., HERB., HARVEST AND HAUL

INFORMATION PRESENTED IS PREPARED SOLELY AS A GENERAL GUIDE AND IS NOT INTENDED TO RECOGNIZE OR PREDICT THE COSTS AND RETURNS FROM ANY ONE PARTICULAR FARM OR RANCH OPERATION. THESE PROJECTIONS WERE COLLECTED AND DEVELOPED BY STAFF MEMBERS OF THE TEXAS AGRICULTURAL EXTENSION SERVICE AND APPROVED FOR PUBLICATION.

PROJECTIONS FOR PLANNING PURPOSES ONLY
NOT TO BE USED WITHOUT UPDATING AFTER 02/18/82.

B-1241(C18)

COASTAL PLAIN CORN, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

MACHINERY OPERATION	ITEM NO.	OPER MONTH	TIMES OVER	LABOR HOURS	MACHINE HOURS	MACH OPER COSTS	LABOR COSTS	APPL. INPUT COSTS	MACH FIXED COSTS	TOTAL OPER. COST
SHREDDER 4R	2,31	AUG	1.00	0.209	0.159	2.02	0.94	0.0	3.11	6.08
TANDEM DISC 6R	2,36	AUG	1.00	0.146	0.110	1.46	0.66	0.0	3.11	5.22
BEDDER 6R	2,35	SEPT	1.00	0.151	0.115	1.45	0.68	0.0	2.04	4.17
BEDDER 6R	2,35	OCT	1.00	0.151	0.115	1.45	0.68	0.0	2.04	4.17
BEDDER 6R	2,35	NOV	1.00	0.151	0.115	1.45	0.68	0.0	2.04	4.17
FERT.APPLI.RNTD	2,89	NOV	1.00	0.203	0.154	1.82	0.91	18.00	1.76	22.50
ROW DISC 6R	2,41	JAN	1.00	0.146	0.110	1.38	0.66	0.0	2.46	4.49
PLANTER 6R	2,40	MAR	1.00	0.202	0.153	2.09	0.91	14.00	4.29	21.29
ROLLER 6R	2,38	MAR	1.00	0.113	0.086	1.03	0.51	0.0	1.25	2.79
HERB. APPLI.	2,49	MAR	1.00	0.203	0.154	1.98	0.91	18.72	2.90	24.52
CULTIVATOR 6R	2,42	MAR	1.00	0.136	0.103	1.38	0.61	0.0	1.83	3.82
FERT.APPLI.RNTD	2,89	MAR	1.00	0.203	0.154	1.82	0.91	27.70	1.76	32.20
CULTIVATOR 6R	2,42	APR	1.00	0.136	0.103	1.38	0.61	0.0	1.83	3.82
TOTALS				2.152	1.630	20.70	9.68	78.42	30.42	139.22

RESIDUAL RETURNS AT ALTERNATIVE YIELDS AND PRICES
ADJUSTED FOR YIELD-RELATED COSTS AND CHANGES IN SHARE-RENT

INCOME ABOVE VARIABLE COSTS LESS SHARE-RENT

		PRICE OF CORN (DOLLARS)				
		2.24	2.52	2.80	3.08	3.36
QUANTITY OF CORN	BU.					
	60.00	-24.42	-13.16	-1.91	9.35	20.60
	67.50	-14.85	-2.19	10.47	23.14	35.80
	75.00	-5.29	8.78	22.85	36.92	50.99
	82.50	4.28	19.76	35.24	50.71	66.19
	90.00	13.85	30.73	47.62	64.50	81.39

NOTE: NEGATIVE RETURNS OVER VARIABLE COSTS MAY BE AVOIDABLE
VIA CROP ABANDONMENT, GRAZE-OUT, OR OTHER MANAGEMENT
STRATEGIES.

PEANUTS, DRYLAND, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

CATEGORY	PROJECTED YIELD	UNIT	PROJECTED \$/UNIT	PROJECTED VALUE	YOUR ESTIMATE
1. GROSS RECEIPTS					
PEANUTS	15.00	CWT.	20.00	300.00	
TOTAL PROJECTED RETURNS				\$ 300.00	\$
2. VARIABLE COSTS					
PREHARVEST COSTS					
*SEED	55.00	LB.	0.60	33.00	
*NITROGEN	20.00	LB.	0.20	4.00	
*PHOSPHOROUS	40.00	LB.	0.32	12.80	
*POTASSIUM	25.00	LB.	0.16	4.00	
*TREFLAN	0.50	QT.	7.40	3.70	
*BRAVO	3.00	PINT	3.31	9.93	
FUNGICIDE APPL	4.00	APPL	3.00	12.00	
*SEED	2.00	BU.	4.84	9.68	
ALLOTMENT LEASE	15.00	CWT.	2.50	37.50	
FERTILIZER APPL	1.00	APPL	2.50	2.50	
FUEL & LUBE--TRACTOR		ACRE		16.90	
EQUIPMENT		ACRE		7.09	
REPAIRS--TRACTOR		ACRE		2.24	
EQUIPMENT		ACRE		3.58	
LABOR--MACHINERY	2.94	HOURL	4.50	13.25	
EQUIPMENT	2.66	HOURL	4.00	10.64	
OPERATING CAPITAL	43.79	DOL.	0.150	6.57	
SUBTOTAL, PREHARVEST		ACRE		\$ 189.39	\$
HARVEST COSTS					
PEANUT HAULING	20.00	CWT.	0.40	8.00	
DRYING	1.00	TON	22.50	22.50	
FUEL & LUBE--TRACTOR		ACRE		5.34	
REPAIRS--TRACTOR		ACRE		0.76	
EQUIPMENT		ACRE		1.72	
LABOR--MACHINERY	2.30	HOURL	4.50	10.37	
SUBTOTAL, HARVEST		ACRE		\$ 48.70	\$
TOTAL VARIABLE COSTS		ACRE		\$ 238.08	\$
BREAK-EVEN PRICE, VARIABLE COSTS			\$ 15.87/CWT.	PEANUTS	
3. INCOME ABOVE VARIABLE COSTS		ACRE		\$ 61.92	\$
4. FIXED COSTS					
DEPREC., INTEREST, TAXES & INSUR.					
TRACTOR		ACRE		55.00	
EQUIPMENT		ACRE		69.48	
LAND--NET SHARE-RENT		ACRE		58.14	
TOTAL FIXED COSTS		ACRE		\$ 182.62	\$
5. TOTAL PROJECTED COSTS		ACRE		\$ 420.70	\$
BREAK-EVEN PRICE, TOTAL COSTS			\$ 28.05/CWT.	PEANUTS	
6. NET PROJECTED RETURNS		ACRE		\$ -120.70	\$
RENT EQUALS 1/4 OF GROSS LESS 1/4 OF FERT., HERB., INSECT. AND HARVEST					

INFORMATION PRESENTED IS PREPARED SOLELY AS A GENERAL GUIDE AND IS NOT INTENDED TO RECOGNIZE OR PREDICT THE COSTS AND RETURNS FROM ANY ONE PARTICULAR FARM OR RANCH OPERATION. THESE PROJECTIONS WERE COLLECTED AND DEVELOPED BY STAFF MEMBERS OF THE TEXAS AGRICULTURAL EXTENSION SERVICE AND APPROVED FOR PUBLICATION.

PEANUTS, DRYLAND, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

MACHINERY OPERATION	ITEM NO.	OPER MONTH	TIMES OVER	LABOR HOURS	MACHINE HOURS	MACH OPER COSTS	LABOR COSTS	APPL. INPUT COSTS	MACH FIXED COSTS	TOTAL OPER. COST
GRAIN DRILL	6,82	NOV	1.00	0.378	0.286	6.19	1.70	9.68	17.00	34.58
TANDEM DISC 4R	5,62	MAR	1.00	0.216	0.164	0.66	0.97	0.0	3.14	4.78
MB PLOW 4 BOTTOM	5,83	APR	1.00	0.644	0.488	2.96	2.90	0.0	9.51	15.36
ROW DISC 4R	5,66	MAY	1.00	0.216	0.164	0.64	0.97	0.0	3.49	5.10
PLANTER PEANUT 4	5,85	JUNE	1.00	0.318	0.241	1.11	1.43	33.00	7.47	43.01
SPRAYER HERBICID	6,86	JUNE	1.00	0.322	0.244	4.94	1.45	3.70	10.86	20.94
PICKER WHEELS	6,87	JUNE	1.00	0.239	0.181	3.57	1.07	0.0	10.64	15.29
CULTIVATOR ROLL	5,88	JUNE	1.00	0.306	0.232	0.94	1.38	0.0	3.80	6.12
CULTIVATOR ROLL	5,88	JULY	1.00	0.306	0.232	0.94	1.38	0.0	3.80	6.12
DIGGER PEANUT	5,90	SEPT	1.00	1.152	0.873	3.97	5.19	0.0	15.00	24.16
COMBINE PEANUT	5,80	SEPT	1.00	1.152	0.873	3.85	5.19	0.0	33.33	42.36
TOTALS				5.250	3.977	29.76	23.62	46.38	118.05	217.82

RESIDUAL RETURNS AT ALTERNATIVE YIELDS AND PRICES
ADJUSTED FOR YIELD-RELATED COSTS AND CHANGES IN SHARE-RENT

INCOME ABOVE VARIABLE COSTS LESS SHARE-RENT

		PRICE OF PEANUTS (DOLLARS)				
		16.00	18.00	20.00	22.00	24.00
QUANTITY OF PEANUTS	CWT.					
	12.00	-65.15	-47.15	-29.15	-11.15	6.85
	13.50	-53.19	-32.94	-12.69	7.56	27.81
	15.00	-41.22	-18.72	3.78	26.28	48.78
	16.50	-29.26	-4.51	20.24	44.99	69.74
	18.00	-17.30	9.70	36.70	63.70	90.70

NOTE: NEGATIVE RETURNS OVER VARIABLE COSTS MAY BE AVOIDABLE
VIA CROP ABANDONMENT, GRAZE-OUT, OR OTHER MANAGEMENT
STRATEGIES.

PEANUTS, IRRIGATED, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

CATEGORY	PROJECTED YIELD	UNIT	PROJECTED \$/UNIT	PROJECTED VALUE	YOUR ESTIMATE
1. GROSS RECEIPTS					
PEANUTS	30.00	CWT.	20.00	600.00	
TOTAL PROJECTED RETURNS				\$ 600.00	\$
2. VARIABLE COSTS					
PREHARVEST COSTS					
*SEED	80.00	LB.	0.60	48.00	
*NITROGEN	12.00	LB.	0.20	2.40	
*PHOSPHOROUS	36.00	LB.	0.32	11.52	
*POTASSIUM	24.00	LB.	0.16	3.84	
*TREFLAN	0.50	QT.	7.40	3.70	
*LASSO	1.00	QT.	5.00	5.00	
FERTILIZER APPL	1.00	APPL	2.50	2.50	
*BRAVO	6.00	PINT	3.31	19.86	
FUNGICIDE APPL	5.00	APPL	3.00	15.00	
SEVIN	1.50	LB.	2.50	3.75	
GYPSUM	7.00	CWT.	1.50	10.50	
*SEED	2.00	BU.	4.84	9.68	
ALLOTMENT LEASE	30.00	CWT.	2.50	75.00	
IRRIGATION WATER	15.00	ACIN			
FUEL & LUBE--TRACTOR		ACRE		14.83	
EQUIPMENT		ACRE		7.09	
IRRIGATION		ACRE		30.00	
REPAIRS-----TRACTOR		ACRE		2.28	
EQUIPMENT		ACRE		4.38	
IRRIGATION		ACRE		15.00	
LABOR-----MACHINERY	4.17	HOURL	4.50	18.76	
IRRIGATION	4.50	HOURL	3.50	15.75	
EQUIPMENT	2.66	HOURL	4.00	10.64	
OPERATING CAPITAL	78.21	DOL.	0.150	11.73	
SUBTOTAL, PREHARVEST		ACRE		\$ 341.21	\$
HARVEST COSTS					
PEANUT HAULING	40.00	CWT.	0.40	16.00	
DRYING	2.00	TON	22.50	45.00	
FUEL & LUBE--TRACTOR		ACRE		10.02	
REPAIRS-----TRACTOR		ACRE		1.58	
EQUIPMENT		ACRE		1.72	
LABOR-----MACHINERY	2.30	HOURL	4.50	10.37	
SUBTOTAL, HARVEST		ACRE		\$ 84.70	\$
TOTAL VARIABLE COSTS		ACRE		\$ 425.91	\$
BREAK-EVEN PRICE, VARIABLE COSTS			\$ 14.20/CWT.	PEANUTS	
3. INCOME ABOVE VARIABLE COSTS		ACRE		\$ 174.09	\$
4. FIXED COSTS					
DEPREC., INTEREST, TAXES & INSUR.					
TRACTOR		ACRE		41.65	
EQUIPMENT		ACRE		71.72	
IRRIGATION		ACRE		60.00	
LAND---NET SHARE-RENT		ACRE		122.54	
TOTAL FIXED COSTS		ACRE		\$ 295.92	\$
5. TOTAL PROJECTED COSTS		ACRE		\$ 721.82	\$
BREAK-EVEN PRICE, TOTAL COSTS			\$ 24.06/CWT.	PEANUTS	
6. NET PROJECTED RETURNS		ACRE		\$ -121.82	\$
1/4 OF GROSS LESS 1/4 OF FERT., HERB., INSECT. AND HARVEST					

INFORMATION PRESENTED IS PREPARED SOLELY AS A GENERAL GUIDE AND IS NOT INTENDED TO RECOGNIZE OR PREDICT THE COSTS AND RETURNS FROM ANY ONE PARTICULAR FARM OR RANCH OPERATION. THESE PROJECTIONS WERE COLLECTED AND DEVELOPED BY STAFF MEMBERS OF THE TEXAS AGRICULTURAL EXTENSION SERVICE AND APPROVED FOR PUBLICATION.

PROJECTIONS FOR PLANNING PURPOSES ONLY
NOT TO BE USED WITHOUT UPDATING AFTER 02/17/82.

B-1241 (C18)

PEANUTS, IRRIGATED, COASTAL BEND REGION
1982 PROJECTED COSTS AND RETURNS PER ACRE

MACHINERY OPERATION	ITEM NO.	OPER MONTH	TIMES OVER	LABOR HOURS	MACHINE HOURS	MACH OPER COSTS	LABOR COSTS	APPL. INPUT COSTS	MACH FIXED COSTS	TOTAL OPER- COST
DISC-TANDEM	4	NOV	1.00	0-216	0-164	1-16	0-97	0-0	3-99	6-13
GRAIN DRILL	5	NOV	1.00	0-378	0-286	1-42	1-70	9-68	7-57	20-58
BE PLOW 4 R	4	MAR	1.00	0-644	0-488	4-59	2-90	0-0	9-87	17-26
BEDDER 4 R	4	APR	2.00	0-448	0-340	2-55	2-02	0-0	4-10	8-67
PLANTER 4 R	4	APR	1.00	0-318	0-241	1-86	1-43	48-00	7-65	58-94
SPRAYER HERBICID	5	APR	0-50	0-161	0-122	0-52	0-72	3-70	1-41	3-36
PICKER WHEELS	5	APR	2-00	0-119	0-090	2-09	0-54	0-0	2-34	15-63
CULTIVATOR HERBICID	5	MAY	1.00	0-306	0-232	1-67	1-38	0-0	3-97	7-02
SEPRAYER HERBICID	5	JUNE	1.00	0-322	0-244	1-04	1-45	0-0	2-82	5-32
CULTIVATOR ROLL	4	JUNE	1.00	0-306	0-232	1-67	1-38	0-0	3-97	7-02
CUTTING ROLL	4	JULY	1.00	0-306	0-232	1-67	1-38	0-0	3-97	7-02
DIGGER PEANUT	4	OCT	1.00	1-152	0-873	6-72	5-19	0-0	15-65	27-56
COMBINE PEANUT	4	OCT	1.00	1-152	0-873	6-60	5-19	0-0	33-97	45-76
TOTALS				6,474	4,905	34-03	29-13	66-38	106-94	236-48

IRRIGATION APPLICATION	APPL. MONTH	ACRE INCHES	LABOR HOURS	SYSTEM HOURS	IRRIG OPER- COSTS	LABOR COSTS	APPL. INPUT COSTS	IRRIG FIXED COSTS	TOTAL IRRIG COSTS
WATER APPLICATION	MAY	3-00	0-900	0-0	9-00	3-15	0-0	12-00	24-15
WATER APPLICATION	JUNE	3-00	0-900	0-0	9-00	3-15	0-0	12-00	24-15
WATER APPLICATION	JULY	3-00	0-900	0-0	9-00	3-15	0-0	12-00	24-15
WATER APPLICATION	AUG	3-00	0-900	0-0	9-00	3-15	0-0	12-00	24-15
WATER APPLICATION	SEPT	3-00	0-900	0-0	9-00	3-15	0-0	12-00	24-15
TOTALS		15-00	4,500	0-0	45-00	15-75	0-0	60-00	120-75

RESIDUAL RETURNS AT ALTERNATIVE YIELDS AND PRICES
ADJUSTED FOR YIELD-RELATED COSTS AND CHANGES IN SHARE-RENT

INCOME ABOVE VARIABLE COSTS LESS SHARE-RENT

QUANTITY OF PEANUTS	PRICE OF PEANUTS (DOLLARS)			
	CWT.	16.00	18.00	20.00
24.00	-86.30	-50.30	-14.30	21.70
27.00	-62.38	-21.88	18.62	59.12
30.00	-38.45	6.55	51.55	96.55
33.00	-14.53	34.97	84.47	133.97
36.00	9.40	63.40	117.40	171.40
				225.40

NOTE: NEGATIVE RETURNS OVER VARIABLE COSTS MAY BE AVOIDABLE
VIA CROP ABANDONMENT, GRAZE-OUT, OR OTHER MANAGEMENT
STRATEGIES.