



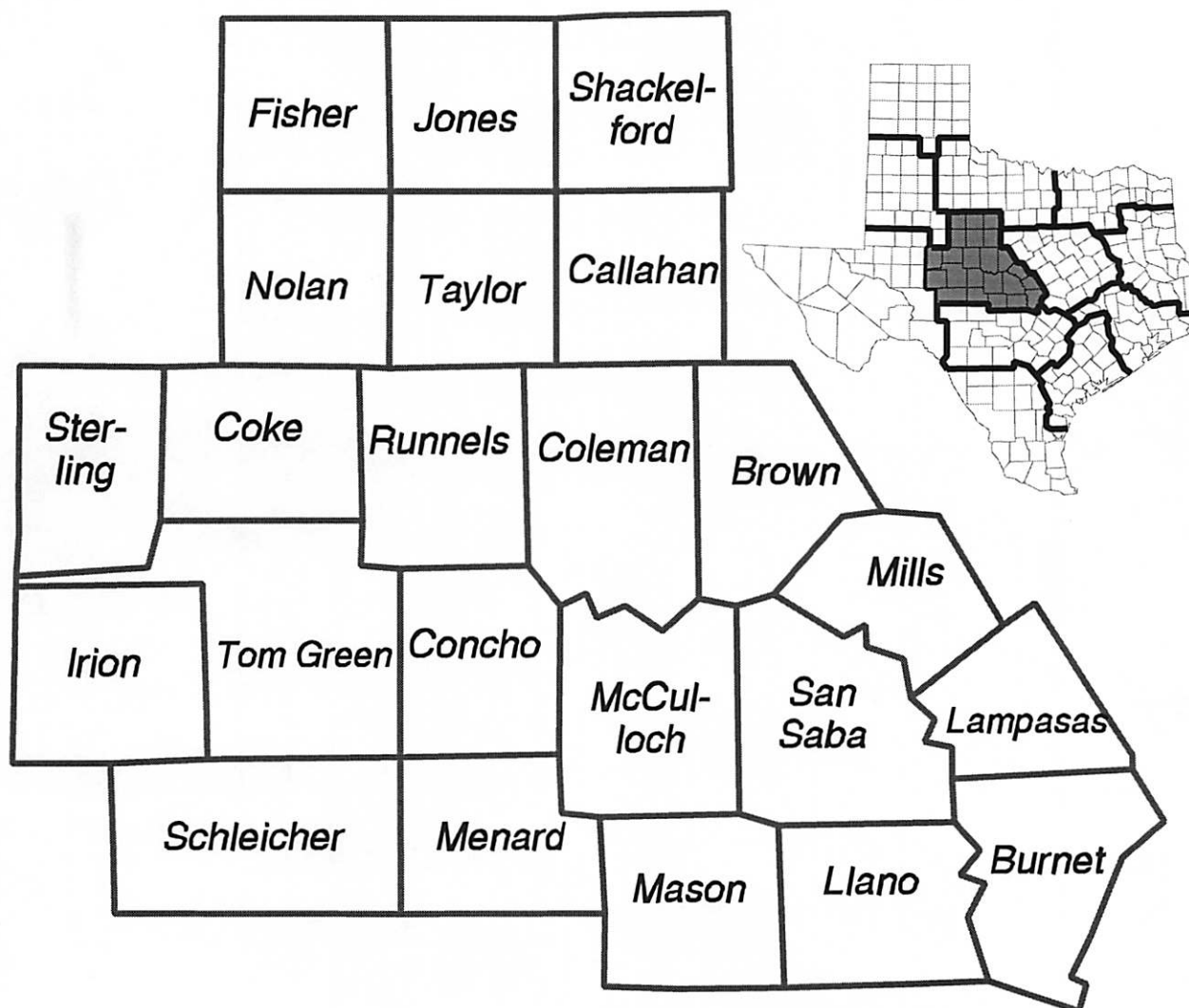
Texas Agricultural Extension Service

The Texas A&M University System

Texas Livestock Enterprise Budgets

West Central Texas District

Projected for 1995



Texas Agricultural Extension Service Staff

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

**Cow-Calf Production
West Central Texas (7)**

1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.10Hd 10.000	cwt.	41.5000	41.50	
DEER LEASE	16.000	acre	2.5000	40.00	
HEIFER CALVES	0.32Hd 4.500	cwt.	77.0000	110.88	
STOCKER STEERS	0.45Hd 5.000	cwt.	87.0000	195.75	
				=====	
Total GROSS Income				388.13	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE COW-CALF	12.000	\$	1.000	12.00	
RANGE CUBES	480.000	lb.	0.135	64.80	
SALES COMMISSION	348.130	\$	0.030	10.44	
SALT AND MINERAL	30.000	lb.	0.350	10.50	
VET. MEDICINE COW-CALF	1.000	head	10.650	10.65	
Fuel				5.48	
Lube				0.27	
Repair				2.15	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				116.29	
=====					
Residual returns to capital, ownership labor, land, management, and profit				271.84	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	1163.610	Dol.	0.098	113.45	
Interest - OC Borrowed	101.802	Dol.	0.098	9.93	
				=====	
Total CAPITAL INVESTMENT Costs				123.38	
=====					
Residual returns to ownership, labor, land, management, and profit				148.46	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	
Livestock				4.98	
				=====	
Total OWNERSHIP Costs				36.29	
=====					
Residual returns to labor, land, management, and profit				112.17	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.601	19.37	
Other	7.200	Hr.	5.600	40.32	
				=====	
Total LABOR Costs				59.69	
=====					
Residual returns to land, management, and profit				52.48	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	16.000	Acre	5.000	80.00	
				=====	
Total LAND Costs				80.00	
=====					
Residual returns to management and profit				-27.52	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-27.52	
=====					
Total Projected Cost of Production				415.65	
=====					
90% calf crop, 1 bull to 33 cows, 3% death loss, 13% replacement rate. 230 animals total					

90% calf crop, 1 bull to 33 cows, 3% death loss, 13% replacement rate. 230 animals total.

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Cow-Calf Production
West Central Texas (7)
1995 Projected Costs and Returns per Head

1990 Projected Costs and Returns per head					Your
GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Estimate
=====	=====	=====	=====	=====	=====
CULL COWS	0.10Hd	10.000	cwt.	41.5000	41.50
DEER LEASE		16.000	acre	2.5000	40.00
HEIFER CALVES	0.32Hd	4.500	cwt.	77.0000	110.88
STOCKER STEERS	0.45Hd	5.000	cwt.	87.0000	195.75
				=====	
Total GROSS Income				388.13	
VARIABLE COST Description				Total	
=====				=====	
BARN				0.04	
FENCE 1 MILE				2.75	
Interest - OC Borrowed				9.93	
LIVESTOCK LABOR				40.32	
MISC. EXPENSE COW-CALF				12.00	
PICKUP TRUCK 3/4 TON				24.16	
RANGE CUBES				64.80	
SALES COMMISSION				10.44	
SALT AND MINERAL				10.50	
SHED				0.02	
STOCK SPRAYER				0.04	
STOCK TRAILER				0.04	
VET. MEDICINE COW-CALF				10.65	
WATER				0.18	
WORKING PENS				0.04	
				=====	
Total VARIABLE COST				185.91	
GROSS INCOME minus VARIABLE COST				202.22	
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		70.06	
Livestock				79.68	
Land		Acre		80.00	
				=====	
Total FIXED Cost				229.74	
Total of ALL Cost				415.65	
NET PROJECTED RETURNS				-27.52	
90% calf crop, 1 bull to 33 cows, 3% death loss, 13% replacement rate. 230 animals total.					

90% calf crop, 1 bull to 33 cows, 3% death loss, 13% replacement rate. 230 animals total.

Coastal Bermudagrass Establishment, Dryland
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	16.000	lb.	.160	2.56	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
SPRIGGING	1.000	acre	30.000	30.00	_____
HERBICIDE	1.000	lb.	7.000	7.00	_____
NITROGEN	16.000	lb.	.160	2.56	_____
Fuel & Lube - Machinery		Acre		4.74	_____
Repairs - Machinery		Acre		1.45	_____
Labor - Machinery	2.248	Hour	5.600	12.59	_____
Interest - OC Borrowed	41.673	Dol.	0.097	4.06	_____
				=====	
Total VARIABLE COST				69.56	_____
GROSS INCOME minus VARIABLE COST				-69.56	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		20.84	_____
Land		Acre		12.00	_____
				=====	
Total FIXED Cost				32.84	_____
Total of ALL Cost				102.40	_____
NET PROJECTED RETURNS				-102.40	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
01/10/95		M	CHISELING	1.0000			.00
01/20/95		M	DISCING TANDEM	1.0000			.00
01/30/95		M	DISCING TANDEM	1.0000			.00
02/10/95		E	NITROGEN	16.0000	C	V	.00
02/10/95		E	PHOSPHATE	20.0000	C	V	.00
02/10/95		M	FERTILIZING	1.0000			.00
02/15/95		M	DISCING TANDEM	1.0000			.00
02/15/95		G	SPRIGGING	1.0000	C	V	.00
04/15/95		E	HERBICIDE	1.0000	C	V	.00
04/15/95		M	SPRAYING 12 FT	1.0000			.00
04/30/95		M	PICKUP TRUCK 3/4 TON	21.0000			.00
06/15/95		E	NITROGEN	16.0000	C	V	.00
06/15/95		M	FERTILIZING	1.0000			.00
10/31/95		K	LAND CHARGE FORAGE	1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Oats, Dryland
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
DEFICIENCY PMT. OATS	40.000	bu.	0.1500	6.00	_____
OATS	40.000	bu.	1.3000	52.00	_____
PASTURE SM.GRAIN	3.000	AUM	8.0000	24.00	_____
				=====	
Total GROSS Income				82.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
PREHARVEST					
NITROGEN	16.000	lb.	.160	2.56	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
SEED	2.000	bu.	6.000	12.00	_____
NITROGEN	34.000	lb.	.160	5.44	_____
Fuel & Lube - Machinery		Acre		4.31	_____
Repairs - Machinery		Acre		1.42	_____
Labor - Machinery	2.161	Hour	5.600	12.10	_____

Total PREHARVEST				42.43	_____
HARVEST					
CUSTOM COMBINING	1.000	acre	10.000	10.00	_____
CUSTOM HAUL	40.000	bu.	.300	12.00	_____

Total HARVEST				22.00	_____
Interest - OC Borrowed	14.463	Dol.	0.098	1.41	_____
				=====	
Total VARIABLE COST				65.84	_____
GROSS INCOME minus VARIABLE COST				16.16	_____
FIXED COST Description	Unit	Total			
=====	=====	=====			
Machinery and Equipment	Acre	18.50		_____	
Land	Acre	12.00		_____	
		=====			
Total FIXED Cost		30.50		_____	
Total of ALL Cost		96.34		_____	
NET PROJECTED RETURNS		-14.34		_____	

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====
11/15/94	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
12/15/94	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
01/15/95	GRAZING	A	PASTURE SM.GRAIN	1.0000	.0000	C	.00	N
05/15/95	HARVEST	A	OATS	40.0000	.0000	C	.00	N
05/15/95	HARVEST	A	DEFICIENCY PMT. OATS	40.0000	.0000	C	.00	N

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/10/94	PREHARVEST	M	CHISELING	1.0000			.00
06/20/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
08/30/94	PREHARVEST	M	FERTILIZING	1.0000			.00
08/30/94	PREHARVEST	E	NITROGEN	16.0000	C	V	.00
08/30/94	PREHARVEST	E	PHOSPHATE	20.0000	C	V	.00
09/10/94	PREHARVEST	M	DISCING TANDEM	1.0000			.00
09/15/94	PREHARVEST	M	DRILLING 8 FT	1.0000			.00
09/15/94	PREHARVEST	E	SEED OATS	2.0000	C	V	.00
12/01/94	PREHARVEST	M	PICKUP TRUCK 3/4 TON	21.0000			.00
02/01/95	PREHARVEST	M	FERTILIZING	1.0000			.00
02/01/95	PREHARVEST	E	NITROGEN	34.0000	C	V	.00
05/15/95	HARVEST	G	CUSTOM COMBINING	1.0000	C	V	.00
05/15/95	HARVEST	G	CUSTOM HAUL OATS	40.0000	C	V	.00
05/31/95		K	LAND CHARGE CROPS	1.0000	C	F	.00

Coastal Bermudagrass Pasture, Dryland
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
PASTURE COASTAL	5.000	AUM	8.0000	40.00	_____
Total GROSS Income				40.00	_____
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	60.000	lb.	.160	9.60	_____
PHOSPHATE	40.000	lb.	.230	9.20	_____
NITROGEN	36.000	lb.	.160	5.76	_____
NITROGEN	24.000	lb.	.160	3.84	_____
Fuel & Lube - Machinery		Acre		3.57	_____
Repairs - Machinery		Acre		0.84	_____
Labor - Machinery	2.328	Hour	5.600	13.04	_____
Interest - OC Borrowed	5.433	Dol.	0.098	0.53	_____
Total VARIABLE COST				46.38	_____
Break-Even Price, Total Variable Cost \$ 9.27 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				-6.38	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		18.59	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		18.75	_____
Total FIXED Cost				49.34	_____
Break-Even Price, Total Cost \$ 19.14 per AUM of PASTURE					
Total of ALL Cost				95.72	_____
NET PROJECTED RETURNS				-55.72	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
05/01/95	GRAZING	A	PASTURE	COASTAL	1.0000	.0000	C	.00	Y
06/01/95	GRAZING	A	PASTURE	COASTAL	1.0000	.0000	C	.00	Y
07/01/95	GRAZING	A	PASTURE	COASTAL	.5000	.0000	C	.00	Y
08/01/95	GRAZING	A	PASTURE	COASTAL	.5000	.0000	C	.00	Y
09/01/95	GRAZING	A	PASTURE	COASTAL	1.0000	.0000	C	.00	Y
10/01/95	GRAZING	A	PASTURE	COASTAL	1.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
04/15/95		E	NITROGEN		60.0000	C	V	.00
04/15/95		E	PHOSPHATE		40.0000	C	V	.00
04/15/95		M	FERTILIZING		1.0000			.00
04/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
05/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
06/10/95		M	SHREDDING		1.0000			.00
06/15/95		E	NITROGEN		36.0000	C	V	.00
06/15/95		M	FERTILIZING		1.0000			.00
08/30/95		M	SHREDDING		1.0000			.00
09/15/95		E	NITROGEN		24.0000	C	V	.00
09/15/95		M	FERTILIZING		1.0000			.00
09/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
10/30/95		K	LAND CHARGE	FORAGE	1.0000	C	F	.00
10/31/95		L	COASTAL BERMUDA		1.0000		F	.00

Coastal Bermudagrass Establishment, Irrigated
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	16.000	lb.	.160	2.56	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
SPRIGGING	1.000	acre	30.000	30.00	_____
NITROGEN	16.000	lb.	.160	2.56	_____
Fuel & Lube - Machinery		Acre		3.54	_____
- Irrigation		Acre		24.14	_____
Repairs - Machinery		Acre		1.00	_____
- Irrigation		Acre		10.91	_____
Labor - Machinery	1.827	Hour	5.600	10.23	_____
- Irrigation	0.480	Hour	5.599	2.69	_____
Interest - OC Borrowed	48.874	Dol.	0.098	4.77	_____
				=====	
Total VARIABLE COST				96.99	_____
GROSS INCOME minus VARIABLE COST				-96.99	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		15.17	_____
Irrigation		Acre		42.99	_____
Land		Acre		12.00	_____
				=====	
Total FIXED Cost				70.16	_____
Total of ALL Cost				167.15	_____
NET PROJECTED RETURNS				-167.15	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
01/10/95		M	CHISELING	1.0000			.00
02/10/95		E	NITROGEN	16.0000	C	V	.00
02/10/95		E	PHOSPHATE	20.0000	C	V	.00
02/10/95		M	FERTILIZING	1.0000			.00
02/15/95		M	DISCING TANDEM	1.0000			.00
04/15/95		M	SPRAYING 12 FT	1.0000			.00
04/20/95		O	IRRIGATION	3.0000			.00
04/30/95		M	PICKUP TRUCK 3/4 TON	21.0000			.00
05/15/95		G	SPRIGGING	1.0000	C	V	.00
05/20/95		O	IRRIGATION	3.0000			.00
07/15/95		E	NITROGEN	16.0000	C	V	.00
07/15/95		M	FERTILIZING	1.0000			.00
07/20/95		O	IRRIGATION	3.0000			.00
08/20/95		O	IRRIGATION	3.0000			.00
10/31/95		K	LAND CHARGE FORAGE	1.0000	C	F	.00

Coastal Bermudagrass Pasture, Irrigated
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE COASTAL	13.000	AUM	8.0000	104.00	_____
				=====	
Total GROSS Income				104.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	100.000	lb.	.160	16.00	_____
PHOSPHATE	100.000	lb.	.230	23.00	_____
NITROGEN	100.000	lb.	.160	16.00	_____
NITROGEN	125.000	lb.	.160	20.00	_____
Fuel & Lube - Machinery		Acre		2.77	_____
- Irrigation		Acre		30.17	_____
Repairs - Machinery		Acre		0.64	_____
- Irrigation		Acre		13.63	_____
Labor - Machinery	1.744	Hour	5.600	9.77	_____
- Irrigation	0.600	Hour	5.599	3.36	_____
Interest - OC Borrowed	31.655	Dol.	0.097	3.09	_____
				=====	
Total VARIABLE COST				138.42	_____
Break-Even Price, Total Variable Cost	\$ 10.64 per AUM of PASTURE				
GROSS INCOME minus VARIABLE COST				-34.42	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		12.66	_____
Irrigation		Acre		53.74	_____
Land		Acre		12.00	_____
Perennial Crop		Acre		30.60	_____
				=====	
Total FIXED Cost				108.99	_____
Break-Even Price, Total Cost	\$ 19.03 per AUM of PASTURE				
Total of ALL Cost				247.41	_____
NET PROJECTED RETURNS				-143.41	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
05/01/95	GRAZING	A	PASTURE	COASTAL	2.0000	.0000	C	.00	Y
06/01/95	GRAZING	A	PASTURE	COASTAL	3.0000	.0000	C	.00	Y
07/01/95	GRAZING	A	PASTURE	COASTAL	1.5000	.0000	C	.00	Y
08/01/95	GRAZING	A	PASTURE	COASTAL	1.5000	.0000	C	.00	Y
09/01/95	GRAZING	A	PASTURE	COASTAL	3.0000	.0000	C	.00	Y
10/01/95	GRAZING	A	PASTURE	COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====	=====
04/15/95		E	NITROGEN		100.0000	C	V	.00
04/15/95		E	PHOSPHATE		100.0000	C	V	.00
04/15/95		M	FERTILIZING		1.0000			.00
04/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
04/20/95		O	IRRIGATION		3.0000			.00
05/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
05/20/95		O	IRRIGATION		3.0000			.00
06/15/95		E	NITROGEN		100.0000	C	V	.00
06/15/95		M	FERTILIZING		1.0000			.00
06/20/95		O	IRRIGATION		3.0000			.00
07/20/95		O	IRRIGATION		3.0000			.00
08/10/95		M	SHREDDING		1.0000			.00
08/15/95		E	NITROGEN		125.0000	C	V	.00
08/15/95		M	FERTILIZING		1.0000			.00
08/15/95		M	PICKUP TRUCK	3/4 TON	7.0000			.00
08/20/95		O	IRRIGATION		3.0000			.00
10/31/95		K	LAND CHARGE	FORAGE	1.0000	C	F	.00
10/31/95		L	COASTAL BERMUDA	IRR.	1.0000		F	.00

Coastal Bermudagrass Hay, Irrigated
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
HAY COASTAL	8.000	ton	60.0000	480.00	
Total GROSS Income				480.00	
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
FIRST CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
PHOSPHATE	100.000	lb.	.230	23.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.84	
- Irrigation		Acre		12.07	
Repairs - Machinery		Acre		0.19	
- Irrigation		Acre		5.45	
Labor - Machinery	0.487	Hour	5.601	2.72	
- Irrigation	0.240	Hour	5.599	1.34	
Total FIRST CUTTING				140.82	
SECOND CUTTING					
NITROGEN	100.000	lb.	.160	16.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.53	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.599	0.67	
Total SECOND CUTTING				107.06	
THIRD CUTTING					
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.31	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.07	
- Irrigation		Acre		2.73	
Labor - Machinery	0.167	Hour	5.601	0.93	
- Irrigation	0.120	Hour	5.599	0.67	
Total THIRD CUTTING				89.96	
FOURTH CUTTING					
NITROGEN	125.000	lb.	.160	20.00	
CUSTOM BALING	66.000	bale	.800	52.80	
HAUL & STACK	66.000	bale	.400	26.40	
Fuel & Lube - Machinery		Acre		0.53	
- Irrigation		Acre		6.03	
Repairs - Machinery		Acre		0.11	
- Irrigation		Acre		2.73	
Labor - Machinery	0.320	Hour	5.601	1.79	
- Irrigation	0.120	Hour	5.599	0.67	
Total FOURTH CUTTING				111.06	
Interest - OC Borrowed	18.541	Dol.	0.097	1.81	
Total VARIABLE COST				450.71	
Break-Even Price, Total Variable Cost	\$ 56.33 per ton of HAY				
GROSS INCOME minus VARIABLE COST				29.29	
FIXED COST Description		Unit		Total	
Machinery and Equipment		Acre		7.48	
Irrigation		Acre		53.74	
Land		Acre		12.00	
Perennial Crop		Acre		30.60	
Total FIXED Cost				103.81	
Break-Even Price, Total Cost	\$ 69.31 per ton of HAY				
Total of ALL Cost				554.52	
NET PROJECTED RETURNS				-74.52	

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non-Cash	Landlord Share	Break Even Prod.
06/10/95	FIRST CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
07/10/95	SECOND CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
08/10/95	THIRD CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y
09/10/95	FOURTH CUTTING	A	HAY COASTAL	2.0000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non-Cash	Fixed or Vari.	Landlord Share
04/15/95	FIRST CUTTING	E	NITROGEN	100.0000	C	V	.00
04/15/95	FIRST CUTTING	E	PHOSPHATE	100.0000	C	V	.00
04/15/95	FIRST CUTTING	M	FERTILIZING	1.0000			.00
04/15/95	FIRST CUTTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
04/20/95	FIRST CUTTING	O	IRRIGATION	3.0000			.00
05/20/95	FIRST CUTTING	O	IRRIGATION	3.0000			.00
06/10/95	FIRST CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
06/10/95	FIRST CUTTING	G	HAUL & STACK	66.0000	C	V	.00
06/10/95	FIRST CUTTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
06/15/95	SECOND CUTTING	E	NITROGEN	100.0000	C	V	.00
06/15/95	SECOND CUTTING	M	FERTILIZING	1.0000			.00
06/20/95	SECOND CUTTING	O	IRRIGATION	3.0000			.00
07/10/95	SECOND CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
07/10/95	SECOND CUTTING	G	HAUL & STACK	66.0000	C	V	.00
07/10/95	SECOND CUTTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
07/20/95	THIRD CUTTING	O	IRRIGATION	3.0000			.00
08/10/95	THIRD CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
08/10/95	THIRD CUTTING	G	HAUL & STACK	66.0000	C	V	.00
08/10/95	THIRD CUTTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
08/15/95	FOURTH CUTTING	E	NITROGEN	125.0000	C	V	.00
08/15/95	FOURTH CUTTING	M	FERTILIZING	1.0000			.00
08/20/95	FOURTH CUTTING	O	IRRIGATION	3.0000			.00
09/10/95	FOURTH CUTTING	G	CUSTOM BALING	66.0000	C	V	.00
09/10/95	FOURTH CUTTING	G	HAUL & STACK	66.0000	C	V	.00
09/10/95	FOURTH CUTTING	M	PICKUP TRUCK 3/4 TON	5.0000			.00
09/30/95		K	LAND CHARGE FORAGE	1.0000	C	F	.00
09/30/95		L	COASTAL BERMUDA IRR.	1.0000		F	.00

Hybrid Sudan-Sorghum Hay and Grazing
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
HAY SORGHUM	3.500	ton	60.0000	210.00	_____
				=====	
Total GROSS Income				210.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	50.000	lb.	.160	8.00	_____
SEED	35.000	lb.	.400	14.00	_____
Fuel & Lube - Machinery		Acre		4.84	_____
Repairs - Machinery		Acre		1.62	_____
Labor - Machinery	2.174	Hour	5.600	12.18	_____
FIRST CUTTING					
CUSTOM BALING	100.000	bale	.800	80.00	_____
HAUL & STACK	100.000	bale	.400	40.00	_____

Total FIRST CUTTING				120.00	_____
SECOND CUTTING					
NITROGEN	50.000	lb.	.160	8.00	_____
Fuel & Lube - Machinery		Acre		0.21	_____
Repairs - Machinery		Acre		0.04	_____
Labor - Machinery	0.153	Hour	5.599	0.86	_____

Total SECOND CUTTING				9.11	_____
Interest - OC Borrowed	18.615	Dol.	0.097	1.81	_____
SECOND CUTTING					
CUSTOM BALING	67.000	bale	.800	53.60	_____
HAUL & STACK	67.000	bale	.400	26.80	_____

Total SECOND CUTTING				80.40	_____
				=====	
Total VARIABLE COST				251.96	_____
Break-Even Price, Total Variable Cost \$ 71.98 per ton of HAY					
GROSS INCOME minus VARIABLE COST				-41.96	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		21.19	_____
Land		Acre		12.00	_____
				=====	
Total FIXED Cost				33.19	_____
Break-Even Price, Total Cost \$ 81.46 per ton of HAY					
Total of ALL Cost				285.14	_____
NET PROJECTED RETURNS				-75.14	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
07/10/95	FIRST CUTTING	A	HAY	SORGHUM	2.0000	.0000	C	.00	Y
09/30/95	SECOND CUTTING	A	HAY	SORGHUM	1.5000	.0000	C	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
03/10/95		M	CHISELING		1.0000			.00
03/20/95		M	DISCING	TANDEM	1.0000			.00
04/10/95		M	DISCING	TANDEM	1.0000			.00
04/15/95		M	LISTING/BEDDING		1.0000			.00
04/20/95		E	NITROGEN		50.0000	C	V	.00
04/25/95		E	SEED	SORGHUM	35.0000	C	V	.00
04/25/95		M	DRILLING	8 FT	1.0000			.00
06/15/95		M	PICKUP TRUCK	3/4 TON	21.0000			.00
07/10/95	FIRST CUTTING	G	CUSTOM BALING		100.0000	C	V	.00
07/10/95	FIRST CUTTING	G	HAUL & STACK		100.0000	C	V	.00
07/15/95	SECOND CUTTING	E	NITROGEN		50.0000	C	V	.00
07/15/95	SECOND CUTTING	M	FERTILIZING		1.0000			.00
09/30/95	SECOND CUTTING	G	CUSTOM BALING		67.0000	C	V	.00
09/30/95	SECOND CUTTING	G	HAUL & STACK		67.0000	C	V	.00
09/30/95	SECOND CUTTING	K	LAND CHARGE	FORAGE	1.0000	C	F	.00

Kleingrass Establishment, Dryland
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
NITROGEN	32.000	lb.	.160	5.12	_____
PHOSPHATE	40.000	lb.	.230	9.20	_____
SEED	2.000	lb.	5.000	10.00	_____
Fuel & Lube - Machinery		Acre		5.71	_____
Repairs - Machinery		Acre		1.79	_____
Labor - Machinery	3.176	Hour	5.600	17.78	_____
Interest - OC Borrowed	29.527	Dol.	0.098	2.88	_____
				=====	
Total VARIABLE COST				52.49	_____
GROSS INCOME minus VARIABLE COST				-52.49	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		29.42	_____
Land		Acre		5.00	_____
				=====	
Total FIXED Cost				34.42	_____
Total of ALL Cost				86.91	_____
NET PROJECTED RETURNS				-86.91	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
02/10/95		M	CHISELING	1.0000			.00
02/15/95		M	DISCING TANDEM	1.0000			.00
02/20/95		E	NITROGEN	32.0000	C	V	.00
02/20/95		E	PHOSPHATE	40.0000	C	V	.00
02/20/95		M	FERTILIZING	1.0000			.00
03/01/95		M	PICKUP TRUCK 3/4 TON	21.0000	C	V	.00
03/05/95		M	DISCING TANDEM	1.0000			.00
03/10/95		M	DRILLING 8 FT	1.0000			.00
03/10/95		E	SEED KLEINGR.	2.0000	C	V	.00
03/30/95		M	SHREDDING	1.0000			.00
05/30/95		M	SHREDDING	1.0000			.00
10/31/95		K	PASTURE RENT	1.0000	C	F	.00

Kleingrass Pasture, Dryland
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE KLEINGR.	6.000	AUM	8.0000	48.00	_____
				=====	
Total GROSS Income				48.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	30.000	lb.	.160	4.80	_____
PHOSPHATE	40.000	lb.	.230	9.20	_____
NITROGEN	30.000	lb.	.160	4.80	_____
Fuel & Lube - Machinery		Acre		0.93	_____
Repairs - Machinery		Acre		0.20	_____
Labor - Machinery	0.573	Hour	5.600	3.21	_____
Interest - OC Borrowed	10.678	Dol.	0.098	1.04	_____
				=====	
Total VARIABLE COST				24.18	_____
Break-Even Price, Total Variable Cost \$ 4.03 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				23.83	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		3.37	_____
Land		Acre		5.00	_____
Perennial Crop		Acre		18.64	_____
				=====	
Total FIXED Cost				27.01	_____
Break-Even Price, Total Cost \$ 8.53 per AUM of PASTURE					
Total of ALL Cost				51.18	_____
NET PROJECTED RETURNS				-3.18	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
04/15/95		A	PASTURE	KLEINGR.	.5000	.0000	N	.00	Y
05/15/95		A	PASTURE	KLEINGR.	1.2500	.0000	N	.00	Y
06/15/95		A	PASTURE	KLEINGR.	1.0000	.0000	N	.00	Y
07/15/95		A	PASTURE	KLEINGR.	.7500	.0000	N	.00	Y
08/15/95		A	PASTURE	KLEINGR.	.7500	.0000	N	.00	Y
09/15/95		A	PASTURE	KLEINGR.	1.0000	.0000	N	.00	Y
10/15/95		A	PASTURE	KLEINGR.	.7500	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
04/15/95		E	NITROGEN		30.0000	C	V	.00
04/15/95		E	PHOSPHATE		40.0000	C	V	.00
04/15/95		M	FERTILIZING		1.0000			.00
05/15/95		M	PICKUP TRUCK	3/4 TON	8.0000			.00
06/15/95		E	NITROGEN		30.0000	C	V	.00
06/15/95		M	FERTILIZING		1.0000			.00
10/31/95		K	PASTURE RENT		1.0000	C	F	.00
10/31/95		L	KLEINGRASS		1.0000		F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Small Grain for Grazing
West Central Texas (7)
1995 Projected Costs and Returns per Acre

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
PASTURE SM.GRAIN	6.000	AUM	8.0000	48.00	_____
				=====	
Total GROSS Income				48.00	_____
VARIABLE COST Description	Quantity	Unit	\$ / Unit	Total	
=====	=====	=====	=====	=====	
NITROGEN	16.000	lb.	.160	2.56	_____
PHOSPHATE	20.000	lb.	.230	4.60	_____
SEED	2.500	bu.	6.000	15.00	_____
NITROGEN	33.000	lb.	.160	5.28	_____
Fuel & Lube - Machinery		Acre		4.12	_____
Repairs - Machinery		Acre		1.37	_____
Labor - Machinery	2.061	Hour	5.600	11.54	_____
Interest - OC Borrowed	23.978	Dol.	0.097	2.34	_____
				=====	
Total VARIABLE COST				46.81	_____
Break-Even Price, Total Variable Cost \$ 7.80 per AUM of PASTURE					
GROSS INCOME minus VARIABLE COST				1.19	_____
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		17.94	_____
Land		Acre		5.00	_____
				=====	
Total FIXED Cost				22.94	_____
Break-Even Price, Total Cost \$ 11.62 per AUM of PASTURE					
Total of ALL Cost				69.75	_____
NET PROJECTED RETURNS				-21.75	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product	Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
11/15/94	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
12/15/94	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
01/15/95	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
02/15/95	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
03/15/95	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y
04/15/95	GRAZING	A	PASTURE	SM.GRAIN	1.0000	.0000	N	.00	Y

Date	Stage of Production	Type of Input	Input	Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====	=====
06/10/94		M	CHISELING		1.0000			.00
06/20/94		M	DISCING	TANDEM	1.0000			.00
08/30/94		M	FERTILIZING		1.0000			.00
08/30/94		E	NITROGEN		16.0000	C	V	.00
08/30/94		E	PHOSPHATE		20.0000	C	V	.00
09/10/94		M	DISCING	TANDEM	1.0000			.00
09/15/94		M	DRILLING	8 FT	1.0000			.00
09/15/94		E	SEED	OATS	2.5000	C	V	.00
12/01/94		M	PICKUP TRUCK	3/4 TON	18.0000			.00
02/01/95		M	FERTILIZING		1.0000			.00
02/01/95		E	NITROGEN		33.0000	C	V	.00
05/31/95		K	PASTURE RENT		1.0000	C	F	.00

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Sheep Production

West Central Texas (7)

1995 Projected Costs and Returns per Animal Unit (5 Ewes)

					Your
PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Estimate
CULL EWES	0.85Hd	110.000	lb.	0.1500	14.03
DEER LEASE		16.000	acre	2.5000	40.00
LAMBS	4.00Hd	70.000	lb.	0.7200	201.60
WOOL		64.200	lb.	1.5000	96.30
				=====	
Total GROSS Income				351.92	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MARKETING SHEEP	215.630	\$	0.030	6.47	
MARKETING WOOL	64.200	lbs	0.070	4.49	
MISC. EXPENSE SHEEP	12.000	\$	1.000	12.00	
RANGE CUBES	375.000	lb.	0.135	50.63	
SHEARING SHEEP	7.500	head	1.500	11.25	
VET. MEDICINE SHEEP	1.000	head	8.000	8.00	
Fuel				5.48	
Lube				0.27	
Repair				2.15	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				100.74	
=====					
Residual returns to capital, ownership labor, land, management, and profit				251.19	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	744.606	Dol.	0.098	72.60	
Interest - OC Borrowed	97.081	Dol.	0.098	9.47	
				=====	
Total CAPITAL INVESTMENT Costs				82.06	
=====					
Residual returns to ownership, labor, land, management, and profit				169.12	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	
Livestock				1.65	
				=====	
Total OWNERSHIP Costs				32.96	
=====					
Residual returns to labor, land, management, and profit				136.16	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.601	19.37	
Other	9.320	Hr.	5.600	52.19	
				=====	
Total LABOR Costs				71.56	
=====					
Residual returns to land, management, and profit				64.60	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	16.000	Acre	5.000	80.00	
				=====	
Total LAND Costs				80.00	
=====					
Residual returns to management and profit				-15.40	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-15.40	
=====					
Total Projected Cost of Production				367.33	

100% lamb crop, 1 ram to 33 ewes, 3% death loss, 20% replacement rate.

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Sheep Production
West Central Texas (7)
1995 Projected Costs and Returns per Animal Unit (5 Ewes)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
CULL EWES	0.85Hd	110.000	lb.	0.1500	14.03
DEER LEASE		16.000	acre	2.5000	40.00
LAMBS	4.00Hd	70.000	lb.	0.7200	201.60
WOOL		64.200	lb.	1.5000	96.30
				=====	=====
Total GROSS Income				351.92	_____
VARIABLE COST Description				Total	
=====				=====	
BARN				0.04	_____
FENCE	1 MILE			2.75	_____
Interest - OC Borrowed				9.47	_____
LIVESTOCK LABOR				52.19	_____
MARKETING	SHEEP			6.47	_____
MARKETING	WOOL			4.49	_____
MISC. EXPENSE	SHEEP			12.00	_____
PICKUP TRUCK	3/4 TON			24.16	_____
RANGE CUBES				50.63	_____
SHEARING	SHEEP			11.25	_____
SHED				0.02	_____
STOCK SPRAYER				0.04	_____
STOCK TRAILER				0.04	_____
VET. MEDICINE	SHEEP			8.00	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
				=====	=====
Total VARIABLE COST				181.76	_____
GROSS INCOME minus VARIABLE COST				170.16	_____
FIXED COST Description	Unit		Total		
=====	=====		=====		
Machinery and Equipment	Acre		70.06	_____	
Livestock			35.50	_____	
Land	Acre		80.00	_____	
			=====	=====	
Total FIXED Cost			185.56	_____	
Total of ALL Cost			367.33	_____	
NET PROJECTED RETURNS			-15.40	_____	

Goat Production

West Central Texas (7)

1995 Projected Costs and Returns per Animal Unit (6 Does)

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
ADULT MOHAIR	70.000	lb.	1.7500	122.50	
CULL DOES	0.13Hd	85.000 lb.	0.1500	1.66	
DEER LEASE	16.000	acre	2.5000	40.00	
KID GOATS	1.800	head	35.0000	63.00	
KID MOHAIR	6.000	lb.	4.0000	24.00	
				=====	
Total GROSS Income				251.16	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
MISC. EXPENSE GOATS	1.000	\$	10.000	10.00	
RANGE CUBES	420.000	lb.	0.135	56.70	
SALT AND MINERAL	60.000	lb.	0.350	21.00	
SHEARING GOATS	15.000	head	1.750	26.25	
VET. MEDICINE GOATS	6.000	head	1.000	6.00	
Fuel				5.48	
Lube				0.27	
Repair				2.15	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				127.85	
=====					
Residual returns to capital, ownership labor, land, management, and profit				123.31	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Borrowed	838.713	Dol.	0.098	81.77	
Interest - OC Borrowed	60.627	Dol.	0.098	5.91	
				=====	
Total CAPITAL INVESTMENT Costs				87.69	
=====					
Residual returns to ownership, labor, land, management, and profit				35.62	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				31.31	
Livestock				1.45	
				=====	
Total OWNERSHIP Costs				32.76	
=====					
Residual returns to labor, land, management, and profit				2.86	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.459	Hr.	5.601	19.37	
Other	8.350	Hr.	5.600	46.76	
				=====	
Total LABOR Costs				66.13	
=====					
Residual returns to land, management, and profit				-63.27	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT					
Annual Lease	16.000	Acre	5.000	80.00	
				=====	
Total LAND Costs				80.00	
=====					
Residual returns to management and profit				-143.27	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				-143.27	
=====					
Total Projected Cost of Production				394.43	

50% kid crop, 1 buck to 50 does, 3% death loss, 20% replacement rate.

Goat Production
West Central Texas (7)
1995 Projected Costs and Returns per Animal Unit (6 Does)

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
ADULT MOHAIR	70.000	lb.	1.7500	122.50	_____
CULL DOES	0.13Hd	lb.	0.1500	1.66	_____
DEER LEASE	16.000	acre	2.5000	40.00	_____
KID GOATS	1.800	head	35.0000	63.00	_____
KID MOHAIR	6.000	lb.	4.0000	24.00	_____
				=====	
Total GROSS Income				251.16	_____

VARIABLE COST Description	Total	Your Estimate
=====	=====	=====
BARN	0.04	_____
FENCE 1 MILE	2.75	_____
Interest - OC Borrowed	5.91	_____
LIVESTOCK LABOR	46.76	_____
MISC. EXPENSE GOATS	10.00	_____
PICKUP TRUCK 3/4 TON	24.16	_____
RANGE CUBES	56.70	_____
SALT AND MINERAL	21.00	_____
SHEARING GOATS	26.25	_____
SHED	0.02	_____
STOCK SPRAYER	0.04	_____
STOCK TRAILER	0.04	_____
VET. MEDICINE GOATS	6.00	_____
WATER	0.18	_____
WORKING PENS	0.04	_____
	=====	
Total VARIABLE COST	199.89	_____

Break-Even Price, Total Variable Cost \$ 1.01 per lb. of ADULT MOHAIR

GROSS INCOME minus VARIABLE COST 51.27 _____

FIXED COST Description	Unit	Total	Your Estimate
=====	=====	=====	=====
Machinery and Equipment	Acre	70.06	_____
Livestock		44.47	_____
Land	Acre	80.00	_____
		=====	
Total FIXED Cost		194.54	_____

Break-Even Price, Total Cost \$ 3.79 per lb. of ADULT MOHAIR

Total of ALL Cost 394.43 _____

NET PROJECTED RETURNS -143.27 _____

50% kid crop, 1 buck to 50 does, 3% death loss, 20% replacement rate.

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Ranch Budget

West Central Texas (7)

1995 Projected Whole Farm Cash Non-Cash Costs and Returns

GROSS INCOME	Description	Quantity	Unit	\$/Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====	=====
CASH Income						
ADULT MOHAIR		2450	lb.	1.750	4288	_____
CULL COWS		10.30Hd	10	cwt.	41.500	_____
CULL DOES		4.55Hd	85	lb.	0.150	_____
CULL EWES		78.20Hd	110	lb.	0.150	_____
DEER LEASE		3680	acre	2.500	9200	_____
HEIFER CALVES		32.96Hd	5	cwt.	77.000	_____
KID GOATS		63	head	35.000	2205	_____
KID MOHAIR		210	lb.	4.000	840	_____
LAMBS		368.00Hd	70	lb.	0.720	_____
STOCKER STEERS		46.35Hd	5	cwt.	87.000	_____
WOOL		5906	lb.	1.500	8860	_____

Total CASH Income					81145	_____
					=====	
Total GROSS Income					81145	_____
VARIABLE COST	Description	Quantity	Unit	\$/Unit	Total	
=====	=====	=====	=====	=====	=====	
CASH Cost						
MARKETING	SHEEP	19838	\$	0.030	595	_____
MARKETING	WOOL	5906	lbs	0.070	413	_____
MISC. EXPENSE	COW-CALF	1236	\$	1.000	1236	_____
MISC. EXPENSE	GOATS	35	\$	10.000	350	_____
MISC. EXPENSE	SHEEP	1104	\$	1.000	1104	_____
RANGE CUBES		98640	lb.	0.135	13316	_____
SALES COMMISSION		35857	\$	0.030	1076	_____
SALT AND MINERAL		5190	lb.	0.350	1817	_____
SHEARING	GOATS	525	head	1.750	919	_____
SHEARING	SHEEP	690	head	1.500	1035	_____
VET. MEDICINE	COW-CALF	103	head	10.650	1097	_____
VET. MEDICINE	GOATS	210	head	1.000	210	_____
VET. MEDICINE	SHEEP	92	head	8.000	736	_____
Fuel					1260	_____
Lube					63	_____
R & M (Off-Farm)					494	_____
Interest - OC Borrowed					2100	_____
Hired Other Labor					10591	_____

Total CASH Cost					38412	_____
NON-CASH Cost						
Owner Operator Labor					3920	_____
R & M Owner Labor					536	_____

Total NON-CASH Cost					4455	_____
					=====	
GROSS INCOME minus VARIABLE COST					38278	_____
FIXED COST	Description				Total	
=====	=====				=====	
CASH Cost						
Annual Taxes					75	_____
Annual Lease					18400	_____
Interest - IT Borrowed					21227	_____
Insurance					1432	_____

Total CASH Cost					41134	_____
NON-CASH Cost						
Depreciation					6410	_____

Total NON-CASH Cost					6410	_____
					=====	
NET PROJECTED RETURNS					-9266	_____

Ranch Budget
West Central Texas (7)
1995 Projected Whole Farm Production Cycle Resource Use

Resource Name	Beg Mo	Units	Defined Use	Calculated Use	% Use	Your Estimate
=====	=====	=====	=====	=====	=====	=====
STOCK SPRAYER	01/01	Hour	1.00	0.92	92.00	_____
STOCK TRAILER	01/01	Hour	1.00	0.92	92.00	_____
PICKUP TRUCK 3/4 TON	01/01	Mile	21000.00	20999.00	100.00	_____

*Projections for Planning Purposes Only
Not to be Used without Updating after March 10, 1995*

B-1241 (L6)

Livestock Products Report

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
ADULT MOHAIR	1.7500	lb.	1.0000	27
CULL BUCKS	.1700	lb.	1.0000	26
CULL BULLS	55.0000	cwt.	100.0000	26
CULL COWS	41.5000	cwt.	100.0000	26
CULL DOES	.1500	lb.	1.0000	26
CULL EWES	.1500	lb.	1.0000	26
CULL RAMS	.1800	lb.	1.0000	26
DEER LEASE	2.5000	acre	1.0000	24
HEIFER CALVES	77.0000	cwt.	100.0000	24
KID GOATS	35.0000	head	1.0000	24
KID MOHAIR	4.0000	lb.	1.0000	27
LAMBS	.7200	lb.	1.0000	24
STOCKER STEERS	87.0000	cwt.	100.0000	24
WOOL	1.5000	lb.	1.0000	27

Educational programs conducted by the Texas Agricultural Extension Service serve people of all ages regardless of socio-economic level, race, color, sex or national origin.

Cooperative Extension Work in Agriculture and Home Economics, The Texas A&M University System and the United States Department of Agriculture cooperating Distributed in furtherance of the acts of Congress of May 8, 1914, as amended, and June 30, 1914.
150-01-95, New

ECO 7-2