



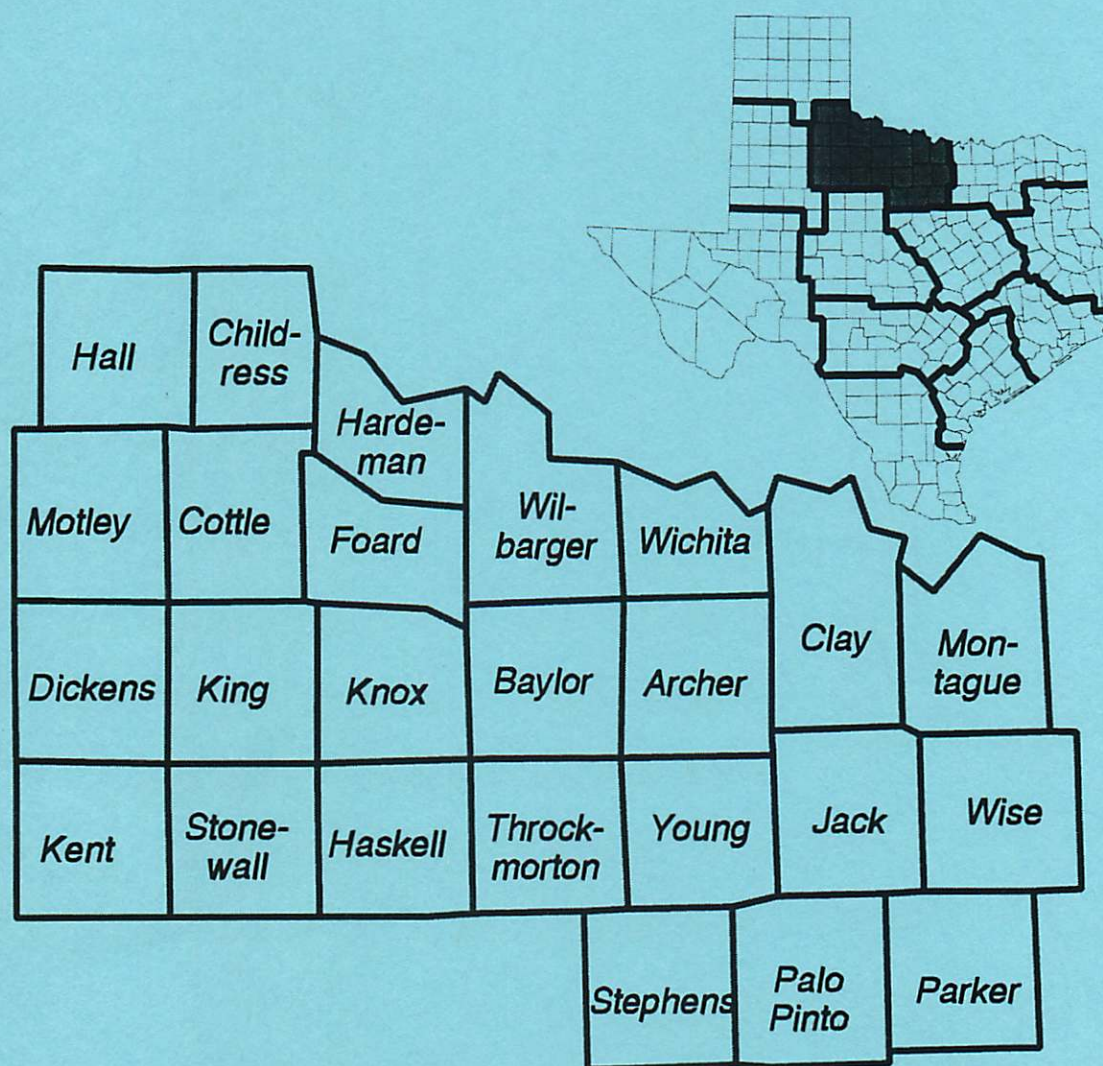
# Texas Agricultural Extension Service

*The Texas A&M University System*

## Texas Livestock Enterprise Budgets

### Texas Rolling Plains District

Projected for 1995



Stanley J. Bevers, District 3 Extension Economist-Management

**Small Grain Grazing**  
Texas Rolling Plains (3)  
1995 Projected Costs and Returns per Acre

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
-WARNING- No gross receipts					
VARIABLE COST Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	
PREHARVEST					
NITROGEN	100.000	lb.	.137	13.75	_____
FERTILIZER APPL.	1.000	acre	2.150	2.15	_____
SEED	90.000	lb.	.170	15.30	_____
Fuel & Lube - Machinery		Acre		4.71	_____
Repairs - Machinery		Acre		1.07	_____
Labor - Machinery	0.518	Hour	6.003	3.11	_____
				-----	
Total PREHARVEST				40.09	_____
Interest - OC Borrowed	29.596	Dol.	0.095	2.81	_____
				=====	
Total VARIABLE COST				42.90	_____
GROSS INCOME minus VARIABLE COST				-42.90	_____
FIXED COST Description =====		Unit =====		Total =====	
Machinery and Equipment		Acre		10.37	_____
Land		Acre		20.00	_____
				=====	
Total FIXED Cost				30.37	_____
Total of ALL Cost				73.26	_____
NET PROJECTED RETURNS				-73.26	_____

*Projections for Planning Purposes Only  
Not to be Used without Updating after March 2, 1995*

B-1241 (L6)

Date	Stage of Production	Type of Prod.	Product Name	Number of Units	Weight per Head	Cash Non- Cash	Landlord Share	Break Even Prod.
=====	=====	=====	=====	=====	=====	=====	=====	=====

-WARNING- No valid Receipts records

Date	Stage of Production	Type of Input	Input Name	Number of Units	Cash Non- Cash	Fixed or Vari.	Landlord Share
=====	=====	=====	=====	=====	=====	=====	=====
06/05/94	PREHARVEST	M	CHISEL	1.0000	C	V	.00
06/20/94	PREHARVEST	M	DISK	1.0000	C	V	.00
08/20/94	PREHARVEST	E	NITROGEN SMGRAIN	100.0000	C	V	.00
08/20/94	PREHARVEST	G	FERTILIZER APPL.	1.0000	C	V	.00
08/25/94	PREHARVEST	M	DISK	1.0000	C	V	.00
09/01/94	PREHARVEST	M	DRILL 20 FT	1.0000	C	V	.00
09/01/94	PREHARVEST	E	SEED SMGRAIN	90.0000	C	V	.00
05/31/95		K	LAND - CASH RENT SMGRAIN	1.0000	C	F	.00

**Cow-Calf Production**  
Texas Rolling Plains (3)

1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
CULL COWS	0.23Hd	10.000 cwt.	41.5000	96.70	
HEIFER CALVES	0.26Hd	5.150 cwt.	77.0000	101.12	
HUNTING LEASE		30.000 acre	2.0000	60.00	
STOCKER STEERS	0.40Hd	5.500 cwt.	87.0000	189.49	
				=====	
Total GROSS Income				447.30	
=====					
OPERATING INPUT or CUSTOM OPERATION Description	Input Use	Unit	\$ / Unit	Cost	
NATIVE PASTURE	30.000	acre	3.000	90.00	
OTHER DIR COSTS	1.000	head	30.000	30.00	
SALT AND MINERAL	30.000	lb.	0.180	5.40	
SUPPLEMENT FEED	225.000	lb.	0.120	27.00	
VET. MEDICINE COW-CALF	1.000	head	14.320	14.32	
Fuel				5.48	
Lube				0.55	
Repair				2.60	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				175.34	
=====					
Residual returns to capital, ownership labor, land, management, and profit				271.96	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	1192.601	Dol.	0.100	119.26	
Interest - OC Borrowed	97.218	Dol.	0.095	9.24	
				=====	
Total CAPITAL INVESTMENT Costs				128.50	
=====					
Residual returns to ownership, labor, land, management, and profit				143.46	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				35.22	
Livestock				10.54	
				=====	
Total OWNERSHIP Costs				45.76	
=====					
Residual returns to labor, land, management, and profit				97.71	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	3.766	Hr.	6.001	22.60	
				=====	
Total LABOR Costs				22.60	
=====					
Residual returns to land, management, and profit				75.11	
=====					
LAND COST Description	Input Use	Unit	Rate of Return	Cost	
PASTURE RENT Annual Lease	30.000	Acre	11.000	330.00	
				=====	
Total LAND Costs				330.00	
=====					
Residual returns to management and profit				-254.89	
=====					
MANAGEMENT COST Description	Input Use	Unit	Rate of Return	Cost	
HIRED MANAGEMENT	1.000	Unit	35.000	35.00	
				=====	
Total MANAGEMENT Costs				35.00	
=====					
Residual returns to profit				-289.89	
=====					
Total Projected Cost of Production				737.19	

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B-1241 (L6)

Cow-Calf Production  
Texas Rolling Plains (3)  
1995 Projected Costs and Returns per Head

GROSS INCOME Description =====	Quantity =====	Unit =====	\$ / Unit =====	Total =====	Your Estimate =====
CULL COWS	0.23Hd	10.000	cwt.	41.5000	96.70
HEIFER CALVES	0.26Hd	5.150	cwt.	77.0000	101.12
HUNTING LEASE		30.000	acre	2.0000	60.00
STOCKER STEERS	0.40Hd	5.500	cwt.	87.0000	189.49
				=====	
Total GROSS Income				447.30	_____
VARIABLE COST Description =====				Total =====	
BARN				0.04	_____
FENCE 1 MILE				2.91	_____
Interest - OC Borrowed				9.24	_____
NATIVE PASTURE				90.00	_____
OTHER DIR COSTS				30.00	_____
PICKUP TRUCK 3/4 TON				27.48	_____
SALT AND MINERAL				5.40	_____
SHED				0.02	_____
SPRAYER STOCK				0.07	_____
SUPPLEMENT FEED				27.00	_____
TRAILER STOCK				0.48	_____
VET. MEDICINE COW-CALF				14.32	_____
WATER				0.18	_____
WORKING PENS				0.04	_____
				=====	
Total VARIABLE COST				207.18	_____
GROSS INCOME minus VARIABLE COST				240.13	_____
FIXED COST Description =====	Unit =====			Total =====	
Management				35.00	_____
Machinery and Equipment	Acre			77.83	_____
Livestock				87.18	_____
Land	Acre			330.00	_____
				=====	
Total FIXED Cost				530.02	_____
Total of ALL Cost				737.19	_____
NET PROJECTED RETURNS				-289.89	_____

**Stocker Calf Budget - Pull off Wheat March 1**  
Texas Rolling Plains (3)  
1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS	0.97Hd	5.560 cwt.	82.5000	444.94	
Total GROSS Income				444.94	
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY	4.000	bale	2.000	8.00	
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL STOCKER	8.000	lb.	0.180	1.44	
STOCKER STEERS	4.000	cwt.	95.000	380.00	
VET. MEDICINE STOCKER	1.000	head	8.500	8.50	
WHEAT PASTURE	3.000	mo.	11.000	33.00	
HAULING & MKTG. STOCKERS	5.390	cwt.	0.900	4.85	
Fuel				1.72	
Lube				0.17	
Repair				0.55	
Total OPERATING INPUT and CUSTOM OPERATION Costs				440.23	
Residual returns to capital, ownership labor, land, management, and profit				4.71	
CAPITAL INVESTMENT Description					
	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	33.672	Dol.	0.100	3.37	
Interest - OC Borrowed	156.791	Dol.	0.095	14.90	
Total CAPITAL INVESTMENT Costs				18.26	
Residual returns to ownership, labor, land, management, and profit				-13.55	
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				5.83	
Livestock				0.04	
Total OWNERSHIP Costs				5.86	
Residual returns to labor, land, management, and profit				-19.41	
LABOR COST Description					
	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.048	Hr.	6.001	6.29	
Total LABOR Costs				6.29	
Residual returns to land, management, and profit				-25.70	
-WARNING- No Land Cost Specified					
Residual returns to management and profit				-25.70	
-WARNING- No Management Cost Specified					
Residual returns to profit				-25.70	
Total Projected Cost of Production				470.64	

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B-1241 (L6)

Stocker Calf Budget - Pull off Wheat March 1  
Texas Rolling Plains (3)  
1995 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS	0.97Hd	5.560	cwt.	82.5000	444.94
				=====	=====
Total GROSS Income				444.94	=====
VARIABLE COST Description				Total	
=====				=====	
HAULING & MKTG. STOCKERS				4.85	=====
HAY				8.00	=====
Interest - OC Borrowed				14.90	=====
MISCELLANEOUS STOCKER				2.00	=====
PICKUP TRUCK 3/4 TON				8.61	=====
SALT & MINERAL STOCKER				1.44	=====
STOCKER STEERS				380.00	=====
TRAILER STOCK				0.12	=====
VET. MEDICINE STOCKER				8.50	=====
WHEAT PASTURE				33.00	=====
				=====	
Total VARIABLE COST				461.41	=====
Break-Even Price, Total Variable Cost \$ 85.55 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				-16.47	=====
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		9.11	=====
Livestock				0.11	=====
				=====	
Total FIXED Cost				9.23	=====
Break-Even Price, Total Cost \$ 87.26 per cwt. of FEEDER STEERS					
Total of ALL Cost				470.64	=====
NET PROJECTED RETURNS				-25.70	=====

**Stocker Calf Budget - Grazeout**

Texas Rolling Plains (3)

1995 Projected Costs and Returns per Head

PRODUCTION Description	Quantity	Unit	\$ / Unit	Return	Your Estimate
FEEDER STEERS HEAVY	0.97Hd	8.030	cwt.	71.7500	558.87
				=====	
Total GROSS Income				558.87	
=====					
OPERATING INPUT or CUSTOM OPERATION					
Description	Input Use	Unit	\$ / Unit	Cost	
HAY	6.000	bale	2.000	12.00	
MISCELLANEOUS STOCKER	1.000	head	2.000	2.00	
SALT & MINERAL STOCKER	14.000	lb.	0.180	2.52	
STOCKER STEERS	4.000	cwt.	95.000	380.00	
VET. MEDICINE STKR 1	1.000	head	8.500	8.50	
VET. MEDICINE STKR 2	0.250	head	16.800	4.20	
WHEAT PASTURE	6.000	mo.	11.000	66.00	
HAULING & MKTG. STOCKERS	7.790	cwt.	0.900	7.01	
Fuel				2.02	
Lube				0.20	
Repair				0.68	
				=====	
Total OPERATING INPUT and CUSTOM OPERATION Costs				485.13	
=====					
Residual returns to capital, ownership labor, land, management, and profit				73.74	
=====					
CAPITAL INVESTMENT Description	Quantity Invested	Unit	Rate of Return	Cost	
Interest - IT Equity	42.161	Dol.	0.100	4.22	
Interest - OC Borrowed	252.815	Dol.	0.095	24.02	
				=====	
Total CAPITAL INVESTMENT Costs				28.23	
=====					
Residual returns to ownership, labor, land, management, and profit				45.50	
=====					
OWNERSHIP COST Description (Depreciation, Taxes, and Insurance)				Cost	
Machinery and Equipment				7.04	
Livestock				0.05	
				=====	
Total OWNERSHIP Costs				7.10	
=====					
Residual returns to labor, land, management, and profit				38.41	
=====					
LABOR COST Description	Input Use	Unit	Average Rate	Cost	
Machinery and Equipment	1.232	Hr.	6.000	7.39	
				=====	
Total LABOR Costs				7.39	
=====					
Residual returns to land, management, and profit				31.01	
=====					
-WARNING- No Land Cost Specified					
=====					
Residual returns to management and profit				31.01	
=====					
-WARNING- No Management Cost Specified					
=====					
Residual returns to profit				31.01	
=====					
Total Projected Cost of Production				527.85	

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Stocker Calf Budget - Grazeout  
Texas Rolling Plains (3)  
1995 Projected Costs and Returns per Head

GROSS INCOME Description	Quantity	Unit	\$ / Unit	Total	Your Estimate
=====	=====	=====	=====	=====	=====
FEEDER STEERS HEAVY	0.97Hd	8.030	cwt.	71.7500	558.87
				=====	=====
Total GROSS Income				558.87	=====
VARIABLE COST Description				Total	
=====				=====	
HAULING & MKTG. STOCKERS				7.01	=====
HAY				12.00	=====
Interest - OC Borrowed				24.02	=====
MISCELLANEOUS STOCKER				2.00	=====
PICKUP TRUCK 3/4 TON				10.11	=====
SALT & MINERAL STOCKER				2.52	=====
STOCKER STEERS				380.00	=====
TRAILER STOCK				0.18	=====
VET. MEDICINE STKR 1				8.50	=====
VET. MEDICINE STKR 2				4.20	=====
WHEAT PASTURE				66.00	=====
				=====	
Total VARIABLE COST				516.54	=====
Break-Even Price, Total Variable Cost \$ 66.31 per cwt. of FEEDER STEERS					
GROSS INCOME minus VARIABLE COST				42.33	=====
FIXED COST Description		Unit		Total	
=====		=====		=====	
Machinery and Equipment		Acre		11.14	=====
Livestock				0.17	=====
				=====	
Total FIXED Cost				11.31	=====
Break-Even Price, Total Cost \$ 67.76 per cwt. of FEEDER STEERS					
Total of ALL Cost				527.85	=====
NET PROJECTED RETURNS				31.01	=====

**Livestock Resources**

Livestock Name	Price per Unit	Unit of Mes.	Weight per Unit	Cash Flow Row
=====	=====	=====	=====	=====
CULL COWS	41.5000	cwt.	100.0000	26
FEEDER PIGS	.5500	lb.	1.0000	24
FEEDER STEERS	82.5000	cwt.	100.0000	25
FEEDER STEERS      HEAVY	71.7500	cwt.	100.0000	25
HEIFER CALVES	77.0000	cwt.	100.0000	24
HUNTING LEASE	2.0000	acre	1.0000	24
MARKET HOGS	46.0000	cwt.	100.0000	24
STOCKER STEERS	87.0000	cwt.	100.0000	24

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